LAMOILLE NORTH
MODIFIED UNIFIED UNION
SCHOOL DISTRICT #58

**EQUITY, ACCESS, AND OPPORTUNITY** 

# ANNUAL MEETING



#### ARTICLE I: RULES OF ORDER

TO DETERMINE WHETHER ROBERTS RULES (REVISED) OR OTHER RULES OF ORDER SHALL GOVERN THE PARLIAMENTARY PROCEDURES OF THE MEETING

#### ARTICLE II: MINUTES

TO REVIEW AND APPROVE THE MINUTES OF THE FEBRUARY 14, 2022, ANNUAL MEETING

#### ARTICLE III: ELECT OFFICERS

TO ELECT BY BALLOT THE FOLLOWING OFFICERS:

- A) MODERATOR;
- B) CLERK;
- C) TREASURER



#### ARTICLE IV: COMPENSATION

TO ESTABLISH COMPENSATION FOR THE DULLY CONSTITUTED OFFICERS AND THE BOARD OF DIRECTORS OF SAID MODIFIED UNIFIED UNION SCHOOL DISTRICT

#### PROPOSED COMPENSATION: OFFICERS & DIRECTORS

Current (FY23)

**Proposed (FY24)** 

Otter Valley

**Maple Run** 

Clerk

(plus mileage)

\$500/year (plus mileage)

\$150/meeting

\$1,200/year

Treasurer

\$8,000/year

\$500/year

\$8,000/year

\$6,000/year

\$2,700/year

\$3,000/year

**Board Chair** 

\$1,800/year

\$1,800/year

\$2,000/year

**Directors** 

\$1,500/year

\$1,500/year

\$1,500/year

\$1,500/year



#### ARTICLE V: OFFICER REPORTS

TO HEAR AND ACT UPON THE REPORTS OF THE MODIFIED UNIFIED UNION SCHOOL DISTRICT

INCLUDED IN THE ANNUAL REPORT OF THE DISTRICT BOARD (PG 19-37)

 NOTICE OF REPORT AVAILABILITY WAS MAILED TO DISTRICT HOUSEHOLDS JANUARY 12, 2023

• REPORTS ARE AVAILABLE AT TOWN CLERK OFFICES, UPON REQUEST AT THE SUPERVISORY UNION CENTRAL OFFICE, AND ON THE LNSU WEBSITE AT: WWW.LNSD.ORG/COMMUNITY/FINANCE-INFORMATION



#### FY22 TREASURER'S REPORT (P. 35)

 SHOWS CASH BALANCES AT 6/30/22 WERE DOWN \$2.17M FOR THE YEAR, DUE PRIMARILY TO A \$1.1M INCREASE IN GRANTS RECEIVABLE AT THE END OF FY22, AND TIMING OF THE END OF YEAR PAY DOWN ON THE TAX ANTICIPATION ACCOUNTS.

#### THE FY24 BUDGETS FOR LNMUUSD (P. 25-34)

- EDUCATION TAX FUNDED ELEMENTARY BUDGET OF \$14,229,538; COMBINED ED SPENDING OF \$13,660,143; PER EQUALIZED PUPIL SPENDING OF \$23,329
- EDUCATION TAX FUNDED SECONDARY BUDGET OF \$16,492,844;
   COMBINED ED SPENDING OF \$15,442,449, PER EQUALIZED PUPIL SPENDING OF \$17,985
- TECHNICAL CENTER BUDGET OF \$3,600,596



# PROVIDING EDUCATIONAL SERVICES, HEALTH & WELLNESS SERVICES, TRANSPORTATION SERVICES, AND MORE FOR:

6 Campuses, including GMTCC

Ages 3-18 plus

Grades Pre-K through 12

1480 Students (11/14/22 - excludes Cambridge Elementary)

#### ELEMENTARY LEVEL AFTERSCHOOL PROGRAMMING PARTICIPATION:

Eden - 34 (25.56%)

Hyde Park - 56 (26.92%) Johnson - 32 (14.10%)

Waterville & Belvidere - 20 (24.10%)



# Lamoille North: Vision for Our Students

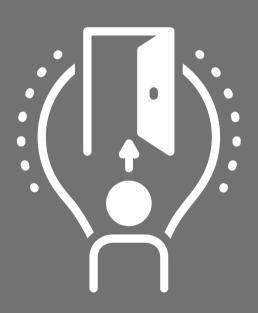
Equity



Access



Opportunity





## Equity, Access, Opportunity

What is our roadmap?

Academic Rigor: Multilayered Systems of Support for Students

Social-Emotional & Physical Wellbeing: Equity, Inclusion, Nutrition, Restorative Practices

Student Engagement



## How do we get there?

- Professional Development for staff and coaching in literacy and math in every school
- Strong instructional leadership
- Pk-12 Curriculum Alignment to ensure best pedagogical practices, adherence to education quality standards, and creation of curriculum through a lens of equity
- Consistency in assessment of student progress and adjustment to instruction as needed
- Well-defined support systems for students who require more adaptations, modifications or enhancements to thrive







## How do we get there?

- Flexible pathways to learning, including Dual Enrollment
- Mentoring for students in life, career and interests – and for staff in best practices in classroom management and student/staff empowerment
- Counseling, Coaching, Intervention Services
- Universal Access to Nutritious Meals to best support a learning environment
- Restorative Practices in all schools beginning with a foundation of belonging and safety







## How do we get there?

- Student Leadership Opportunities
- Community Partnerships
- Increased Athletic Offerings and More Extracurricular Options
- Advanced Placement Opportunities and Project-Based Learning Options
- Education in Trades to Support Student Interests and Career Possibilities
- Strengthening of Home-to-School Communications
- Relationships, Relationships, Relationships







#### EXTRA PROGRAMMING OPPORTUNITIES:

DEI Social Justice Committee: Student led and directed committee at the HS/MS levels

• Up for Learning - group-led work, 7th-12th grade students focused on equity

Outdoor Education: Outdoor classroom spaces

Maker Spaces: Exploring STEM programming for students

Lego Robotics: A program through which kids explore AI, Robotics and Design through hands-on building

Computer Shop: Learn to build a desktop, install operating systems, practice coding skills, and problem solving

Literary Magazine: Students create non-fiction short stories and poems

Music/Art & Performing Arts: Multiple performances per year throughout district schools



#### EXTRA PROGRAMMING OPPORTUNITIES (CONT.):

Gardening: Education in Farm-to-Table system and benefits

Student Clubs: French, Debate, GLOW, Honor Society, etc.

Athletics: Basketball, Football Partnership, Cross Country & Nordic Skiing, Track, Soccer, Dance, etc.

Student Council: Giving student body a voice in programming and opportunities to interact with Administration

International Studies and Trips: Grand Canyon (this year), Interational trips every other year

Community Access: Significant Community Use of all Facilities



## What resources do we need to get there?

#### **INVESTMENTS TO SUPPORT:**

• Universal access to meals for students



- Ongoing training and professional development in restorative practices, literacy, math and other content areas for all teachers
- Interventionists/Coaches for instruction, mentoring and behavior management
- Counseling professionals for our youth
- Competitive salaries and enticements for teachers and staff so they want to, and can afford to, live in Lamoille County where we can train, develop, and retain them as expert educators and student support professionals



#### ARTICLE VI:

TO RECEIVE FROM THE BOARD OF SCHOOL DIRECTORS OF SAID DISTRICT ITS ESTIMATE OF EXPENSES OF THE LAMOILLE NORTH MODIFIED UNIFIED UNION GRADE SCHOOLS FOR THE ENSUING YEAR.

THIS IS A PUBLIC INFORMATION HEARING REGARDING THE BUDGET (SEE ARTICLE X)



# BUDGET RESULTS TO DATE - ELEMENTARY EXPENSES (Board Approved 1/9/23)

	FY22 Approved	FY23 Approved	FY24 Approved	Change FY23 to FY24	% Change
Non-Special Ed	\$11,547,688	\$12,339,101	\$12,634,931	\$295,830	2.40%
Special Education	\$1,785,471	\$1,654,354	\$1,594,607	(\$59,747)	(3.61%)
General [tax] Funded	13,333,159	\$13,993,455	\$14,229,538*	\$236,083	1.69%
Grant [non- tax] Funded (State, Federal & Other)	\$544,778	\$1,024,773	\$1,648,204*	\$623,431	60.84%
Total Budget	\$13,877,937	\$15,018,228	\$15,877,742	\$859,514	5.72%
Article X Total	\$13,877,937	\$15,018,228	\$14,228,538*		

#### BUDGET RESULTS TO DATE - ELEMENTARY REVENUES

(Board Approved 1/9/23)

	FY22 Approved	FY23 Approved	FY24 Approved	Change FY23 to FY24	% Change
Non-Special Ed	\$312,000	\$321,000	\$285,251	(\$35,749)	(11.14%)
Special Education*	\$506,466	\$300,000	\$0*	(\$300,000)	(100%)
Grant Funds (State, Federal & Other)	\$544,778	\$1,024,773	\$1,648,204	\$623,431	60.84%
Prior Year Surplus	\$368,394	\$378,823	\$284,144	(\$94,679)	(24.99%)
Elementary Revenue	\$1,731,638	\$2,024,596	\$2,217,599	\$193,003	9.53%



\*Paraeducator costs are moving from school based to centralized at the SU level. These costs and associated revenues are now combined in the Special Education assessment coming over from the SU.

ELEMENTARY
NON-GRANT
BUDGET BY
OBJECT:
\$236,083
(INCREASE OF
1.69%)

	FY23 Budget	FY24 Budget	Change	% Change
Salaries: General Ed	\$6,099,062	\$6,147,650	\$48,588	.80%
Salaries: Paraeducators	\$633,632	\$776,710	\$143,078	22.58%
Benefits: General Ed	\$2,322,742	\$2,416,642	\$93,900	4.04%
Benefits: Paraeducators	\$320,094	\$424,431	\$104,337	32.60%
Assessment: General	\$514,521	\$533,648	\$19,127	3.72%
Assessment: Special Ed	\$700,629	\$1,594,607	\$893,978	127.60%
Debt Service:				
Interest (ST)	\$34,784	\$26,000	(\$8,784)	(25.25%)
Interest (LT)	\$400,536	\$388,704	(\$11,832)	(2.95%)
Principal	\$496,924	\$493,936	(\$2,988)	(.60%)
Professional Services	\$561,723	\$624,687	\$62,964	11.21%
Repairs & Maintenance	\$279,350	\$328,517	\$49,167	17.60%
Supplies & Equipment	\$707,159	\$791,580	\$84,421	11.94%
Other Services	\$646,269	\$606,050	(\$40,219)	(6.22%)
All Other	\$276,030	\$277,517	\$1,487	.54%
Para's Removed		(\$1,201,141)	(\$1,201,141)	
Total PreK-6 Expenses	\$13,993,455	\$14,229,538	\$236,083	1.69%



## ARTICLE VII:

TO RECEIVE FROM THE BOARD OF SCHOOL DIRECTORS OF SAID DISTRICT ITS ESTIMATE OF EXPENSES OF THE LAMOILLE NORTH MODIFIED UNIFIED UNION MIDDLE & HIGH SCHOOLS FOR THE ENSUING YEAR.

THIS IS A PUBLIC INFORMATION HEARING REGARDING THE BUDGET (SEE ARTICLE XI)



# BUDGET RESULTS TO DATE - MIDDLE & HIGH SCHOOL EXPENSES

(BOARD APPROVED 1/9/23)

	FY22 Approved	FY23 Approved	FY24 Approved	Change FY23 to FY24	% Change
Non-Special Ed	\$13,131,532	\$13,788,811	\$14,631,245	\$842,434	6.11%
Special Education	\$1,722,761	\$1,555,360	1,861,599	\$306,239	19.69%
General [tax] Funded	\$14,854,293	\$15,344,171	\$16,492,844*	\$1,148,673	7.49%
Grant [non- tax] Funded (State, Federal & Other)		\$177,116	\$274,796	\$97,680	55.15%
Total Budget	\$14,854,293	\$15,521,287	\$16,767,640	\$1,246,353	8.03%
Article X Total	\$14,854,293	\$15,521,287	\$16,492,844*		

<sup>\*</sup>FY24 Grant Budgets Developed After Warning Completed

# BUDGET RESULTS TO DATE - MIDDLE & HIGH SCHOOL REVENUES

(BOARD APPROVED 1/9/23)

	FY22 Approved	FY23 Approved	FY24 Approved	Change FY23 to FY24	% Change
Non-Special Ed	\$632,000	\$555,000	\$518,000	(\$37,000)	(6.67%)
Special Education*	\$362,760	\$300,000	\$0*	(\$300,000)	(100%)
Grant Funds (State, Federal & Other)		\$177,116	\$274,796	\$97,680	55.15%
Prior Year Surplus	\$431,606	\$561,611	\$532,395	(\$29,216)	(5.20%)
Secondary Revenue	\$1,426,366	\$1,593,727	\$1,325,191	(\$268,536)	(16.85%)

<sup>\*</sup>Paraeducator costs are moving from school based to centralized at the SU level. These costs and associated revenues are now combined in the Special Education assessment coming over from the SU.

MIDDLE & HIGH SCHOOL NON-GRANT BUDGET DRIVERS BY OBJECT: \$1,148,673 (INCREASE OF 7.49%)

	FY23 Budget	FY24 Budget	Change	% Change
Salaries: General Ed	\$6,370,794	\$6,788,867	\$418,073	6.56%
Salaries: Special Ed	\$455,522	\$434,513	(\$21,009)	(4.61%)
Benefits: General Ed	\$2,123,721	\$2,591,789	\$468,068	22.04%
Salaries: Special Ed	\$234,162	\$251,694	\$17,532	7.49%
Assessment: General Ed	\$572,433	\$564,951	(\$7,482)	(1.31%)
Assessment: Special Ed	\$865,676	\$1,861,599	\$995,923	115.05%
Debt Service:				
Interest (ST)	\$61,814	\$62,741	\$927	1.50%
Interest (LT)	\$40,833	\$39,722	(\$1,1161)	(2.84%)
Principal	\$111,650	\$111,650	\$0	0%
Professional Services	\$649,346	\$734,856	\$85,510	13.17%
Repairs & Maintenance	\$214,065	\$217,637	\$3,572	1.67%
Supplies & Equipment	\$1,256,198	\$1,236,897	(\$19,301)	(1.54%)
Other Services	\$2,174,089	\$2,167,581	(\$6,508)	(.30%)
All Other	\$213,814	\$114,554	(\$99,264)	(46.42%)
Para Costs Removed		(\$686,207)	(\$686,207)	
Total 7-12 Expenses	\$15,344,171	\$16,492,844	\$1,148,673	7.49%



#### FACTORS IN BUILDING FY24 BUDGET

8.52%	Forecast increase in Education Spending statewide (12/1/22) - MUUSD Combined increase of 8.10%
-1.08%	Forecast decrease in equalized pupils Statewide (12/1/22) - MUUSD Combined decrease (2.45%)
9.70%	Forecast growth equalized per pupil spending Statewide (12/1/22) - MUUSD Combined increase 10.82%
\$1.31	Forecast Avg. State Base Property Tax Rate (12/1/22) - LNMUUSD current FY24 estimate base rate is \$1.3310
2.31%	Forecast Avg. State announced income sensitivity rate (12/1/22)
\$15,479	State Property Yield as of 12/1/22 - Property Yield for FY23 was \$13,314
\$17,600	State Income Yield as of 12/1/22 - Income Yield for FY23 was \$15,948
\$22,204	Excess Spending Threshold -No Penalties are anticipated for FY24
\$1.386	State Non-Residential Property Tax Rate as of 12/1/22 - \$1.466 for FY23
\$816,539	June 30, 2022 Unassigned Fund Balances Available (excludes GMTCC)



\$816,539

LNMUUSD Combined Reserve Funds Applied to the FY24 Budget

# CONSIDERATIONS REGARDING THE FOLLOWING ESTIMATED FY24 TAX RATES:

- Est. Decrease in Pre-CLA tax rate of 6.470 Cents or \$64.70 per \$100,000 of property value
- While the yield has increased significantly, the sharp increase in property values has driven CLA rates down, offsetting the above noted tax savings.
- The following key elements of the Homestead rate calculation, provided by the State, are preliminary at this point. Changes to these values will directly impact the final published tax rates.

\*Yields\*Non-Residential Rate\*Equalized Pupils\*Common Level of Appraisal (CLA)

• If statewide budgets come in with higher/lower spending than anticipated, the *Yield* rate could be adjusted to increase/decrease final tax rates.



• \$18,500 to \$26,000 change in Ed Spending changes the tax rate ~ \$1 depending on whether an Elementary or Secondary budget change.

#### ESTIMATED TAX RATE CALCULATION: FY23 VS. FY24

#### 2022-2023 Elementary/Secondary

Equalized Pupils	624.12	856.28
Expenditures	\$13,993,455	\$15,344,171
Off Setting Revenues	\$999,823	\$1,416,611
Education Spending	\$12,993,633	\$13,927,560
Ed Cost/Equalized Pupil	\$20,819	\$16,265
Excess Spending Threshold		N/A
Yield	\$	13,314
Est. Rate (before CLA)	1.5637	1.2217
% of Eq. Pupils at Each	50.89%	49.11%
Base Rate	.7958	.6000

#### 2023-2024 Elementary/Secondary

585.54	858.62
\$14,229,538	\$16,492,844
\$569,395	\$1,050,395
\$13,660,143	\$15,442,449
\$23,329	\$17,985
N/A	
\$15,47	79
1.5071	1.1619
48.99%	51.01%
.7383	.5927

Blended LNMUUSD Rate FY24, before CLA

1.3310

Change from FY23

(.06470)

(Reduced) Cost per \$100,000 of Property Value





# Est. FY24 LNMUUSD Town Tax Rates

- Combined Education Spending of \$29,102,592 (8.10% increase)
- Equalized Pupils of 585.54 Elementary (down 38.58)
- Equalized Pupils of 858.62 Seconday (up 2.34)

	Pre-CLA Blended Rate	1.3310 [current year 1.3957]	2023 CLA	2024 CLA	2024 Est. Town Rates	2023 Published Rates	Change per \$100,000 of Property Value
	Belvidere		124.20%	103.84%	1.2818	1.1220	\$159.81
	Eden		93.68%	85.17%	1.5628	1.4875	\$75.29
n 2	Hyde Park		86.57%	76.47%	1.7406	1.6097	\$130.89
	Johnson		96.15%	89.67%	1.4844	1.4493	\$35.06
	Waterville		85.31%	69.83%	1.9061	1.6335	\$272.60



## EST. FY24 LNMUUSD TAX RATES

If your household makes <u>more than</u> \$134,800															
Property	FY2023 Taxes Current Year				rty FY2023 Taxes Current Year FY2024 Estimated Taxes			Annual Difference							
Value	Belvidere	Eden	Hyde Park	Johnson	Waterville	Belvidere	Eden	Hyde Park	Johnson	Waterville	Belvidere	Eden	Hyde Park	Johns on	Waterville
\$100,000	\$1,122	\$1,488	\$1,610	\$1,449	\$1,634	\$1,282	\$1,563	\$1,741	\$1,484	\$1,906	\$160	\$75	\$131	\$35	\$273
\$150,000	\$1,683	\$2,231	\$2,415	\$2,174	\$2,450	\$1,923	\$2,344	\$2,611	\$2,227	\$2,859	\$240	\$113	\$196	\$53	\$409
\$200,000	\$2,244	\$2,975	\$3,219	\$2,899	\$3,267	\$2,564	\$3,126	\$3,481	\$2,969	\$3,812	\$320	\$151	\$262	\$70	\$545
\$250,000	\$2,805	\$3,719	\$4,024	\$3,623	\$4,084	\$3,205	\$3,907	\$4,352	\$3,711	\$4,765	\$400	\$188	\$327	\$88	\$682
\$300,000	\$3,366	\$4,463	\$4,829	\$4,348	\$4,901	\$3,845	\$4,688	\$5,222	\$4,453	\$5,718	\$479	\$226	\$393	\$105	\$818
\$350,000	\$3,927	\$5,206	\$5,634	\$5,073	\$5,717	\$4,486	\$5,470	\$6,092	\$5,195	\$6,671	\$559	\$264	\$458	\$123	\$954
\$400,000	\$4,488	\$5,950	\$6,439	\$5,797	\$6,534	\$5,127	\$6,251	\$6,962	\$5,938	\$7,624	\$639	\$301	\$524	\$140	\$1,090

If your household makes less than \$134,800

FY2023 Taxes

**Current Year** 

\$1,165

\$1,398

\$1,631

\$1,864

\$2,097

\$2,330

\$2,563

FY2024 Est Taxes

**Proposed Budget** 

\$1,170

\$1,404

\$1,638

\$1,872

\$2,106

\$2,340

\$2,574

Annual

Difference

\$5

\$7

\$8

\$9

\$10

\$11

Household

Income

\$50,000

\$60,000

\$70,000

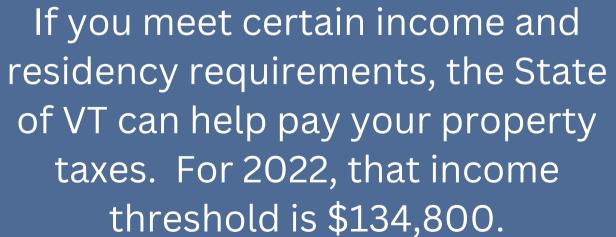
\$80,000

\$90,000

\$100,000

\$110,000

of VT can help pay your property taxes. For 2022, that income threshold is \$134,800.





#### ARTICLE VIII:

TO RECEIVE FROM THE BOARD OF SCHOOL DIRECTORS OF SAID DISTRICT ITS ESTIMATE OF EXPENSES OF THE GREEN MOUNTAIN TECHNOLOGY & CAREER CENTER FOR THE ENSUING YEAR.

THIS IS A PUBLIC INFORMATION HEARING REGARDING THE BUDGET (SEE ARTICLE XII)

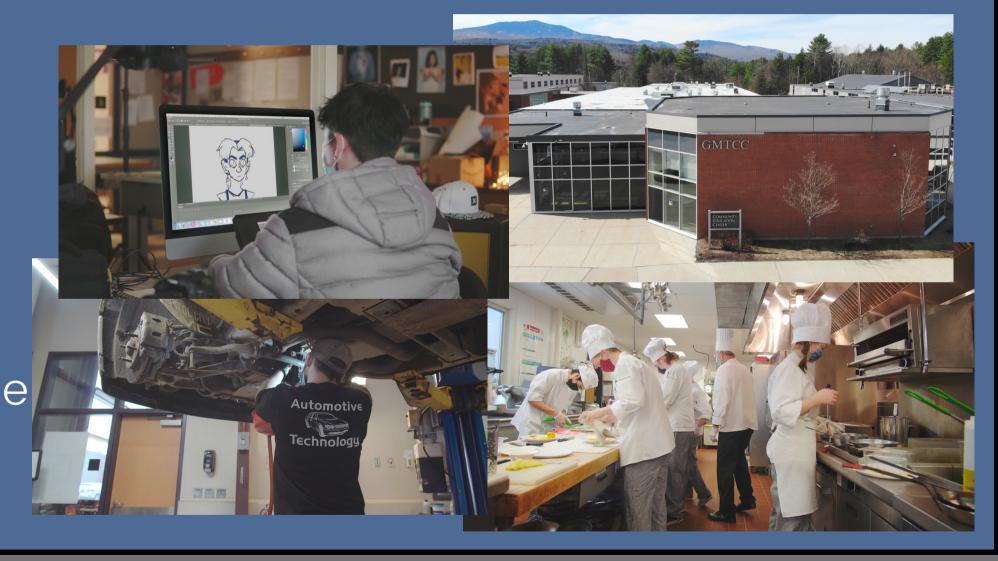


#### GMTCC MISSION PAGE



To promote the mastery of the essential:

- Academic skills
- Technical skills
- Employability skills for secondary & adult students to be successful in the workforce and the continuation of professional learning.





#### GMTCC FY24 BUDGET NOTABLES:

- The primary drivers behind the 6.89% increase are double-digit increases to Health Benefits and Staff Salaries
- The Staff Salary increase is a projection based on the current status of the economy and inflation
- Increases in program expenses are reflective of current inflation rates at the time this budget was created (December 2022)
- GMTCC had a \$90,131 unassigned fund balance at the end of fiscal year 2022. The RAB and School Board intend to reserve the funds as follows \$45,065 to the GMTCC Capital Reserve and \$45,065 to the GMTCC Tuition Reduction Reserve



#### **GMTCC FY24 BUDGET:**



FY24 Budgeted Expenses

\$3,600,596

FY24 Expected Revenues

(\$2,332,568)

FY24 Tuition to be Raised

\$1,268,028

÷ 6 Semester Average FTE

÷ 130.50

**FY24 Per Pupil Tuition** 

= \$9,717 [up \$318]



#### GMTCC FY24 BUDGET:

	FY22	FY23	FY24	Change FY23 to FY24	% Change
General Fund Expenditures	3,204,878	3,297,282	3,472,419	175,137	5.31%
Grant Funded Expenditures	145,882	71,316	128,177	56,861	79.73%

1,242,680

132.21

\$9,399

2,332,568

1,268,028

130.50

\$9,717

<u>206,650</u>

25,348

(1.71)

\$318

9.72%

2.04%

(1.29%)

3.38%

Grant Funded Expenditures 145,882 71,316

Less Non-Tuition Revenues (2,209,947) 2,125,918

1,140,813

131.20

\$8,695

Tuition to be Raised

**Per Pupil Tuition** 

Six Semester Avg. FTE Pupils

#### GREEN MOUNTAIN TECHNOLOGY CAREER CENTER TUITION CALCULATION 2023-2024

1/9/2023 - NEW 6 SEM AVG & ASSESSMENT					
Basic Education State Assistance					
	Basic Education	State "On-Behalf"		Site Standard Account on Date	
State Aid /FY	Grant	Technology Center Aid	State Share	Six Semester Average Data	
Aid FY17	\$ 9,467	87%	\$8,236.29		
Aid FY18	\$ 9,588	87%	\$8,341.56	STUDENT FTE ENROLLMENT FY 10	174.00
Aid FY19	\$ 9,847	87%	\$8,566.89	STUDENT FTE ENROLLMENT FY 11	169.50
Aid FY20	\$ 10,130		\$8,813.10	STUDENT FTE ENROLLMENT FY 12	171.75
Aid FY21	\$ 10,562	87%	\$9,188.94	STUDENT FTE ENROLLMENT FY 13	174.00
Aid FY22	\$ 10,571	87%	\$9,196.77	STUDENT FTE ENROLLMENT FY 14	171.60
Aid FY23	\$ 11,247	87%	\$9,784.89	STUDENT FTE ENROLLMENT FY 15	167.82
Aid FY24	\$ 12,501	87%	\$10,875.87	STUDENT FTE ENROLLMENT FY 16	164.76
Supplemental Assistance			STUDENT FTE ENROLLMENT FY 17	153.92	
				STUDENT FTE ENROLLMENT FY 18	139.32
State Aid/FY	Basic Ed. Grant	Tech%	State Share	STUDENT FTE ENROLLMENT FY 19	135.00
Aid FY17	\$ 9,467	35%	\$3,313.45	STUDENT FTE ENROLLMENT FY 20	129.00
Aid FY18	\$ 9,588		\$3,355.80	STUDENT FTE ENROLLMENT FY 21	127.00
Aid FY19	\$ 9,847	35%	\$3,446.45		
Aid FY20	\$ 10,130	35%	\$3,545.50		
Aid FY21	\$ 10,562	35%	\$3,696.70	STUDENT FTE COUNT SPRING 19	133.98
Aid FY22	\$ 10,571	35%	\$3,699.85	STUDENT FTE COUNT FALL 19	133.60
Aid FY23	\$ 11,247	35%	\$3,936.45	STUDENT FTE COUNT SPRING 20	127.80
Aid FY24	\$ 12,501	35%	\$4,375.35	STUDENT FTE COUNT FALL 20	131.00
State FY 24	Amount	Students	Total	STUDENT FTE COUNT SPRING 21	131.00
State Assistance FY24	\$10,876.00	130.50	\$1,419,281.75	STUDENT FTE COUNT FALL 21	143.00
Tuiton Reduction Grant FY24	\$4,375.00	130.50	\$570,922.92	STUDENT FTE COUNT SPRING 22	124.00
Fiscal Year	Tuition Amount	Per Stud	ent Cost Trend	STUDENT FTE COUNT FALL 22	126.00
Per Pupil Tuition FY17	\$ 7,123.00	_		Total	782.80
Per Pupil Tuition FY18	\$ 7,073.00	\$ (50.00)		Average	130.50
Per Pupil Tuition FY19	\$ 8,696.00	\$ 1,623.00			
Per Pupil Tuition FY20	\$ 9,825.00	\$ 1,129.00			
Per Pupil Tuition FY21	\$ 9,143.00	\$ (682.00)			
Per Pupil Tuition FY22	\$ 8,695.33	\$ (447.67)			
Per Pupil Tuition FY23	\$ 9,399.79	\$ 704.46		Six Semester Sudent FTE Average cou	int has
Per Pupil Tuition FY24	\$ 9,716.94			fluctuated over the past six semesters i	
FY23 Budget	\$ 3,368,598.05	6.89%		high of 138.21 to a low of 127.8 Curren	
FY24 Budget	\$ 3,600,595.73	Budget Increase/(Decrease)		average is at 130.5	
Revenues w/o Tuition	\$2,332,567.70				
Tuition Amount	\$ 1,268,028.03				





#### GMTCC FY24 BUDGET: PER PUPIL **ASSESSMENT HISTORY**



\$6,693 • FY12

• FY18 \$7,073

• FY13 \$6,520 • FY19 \$8,696

\$7,154 • FY14

• FY20 \$9,821

• FY15

\$7,065 • FY21 \$9,143

• FY16

\$7,037

• FY22

\$8,695

\$9,399



• FY24

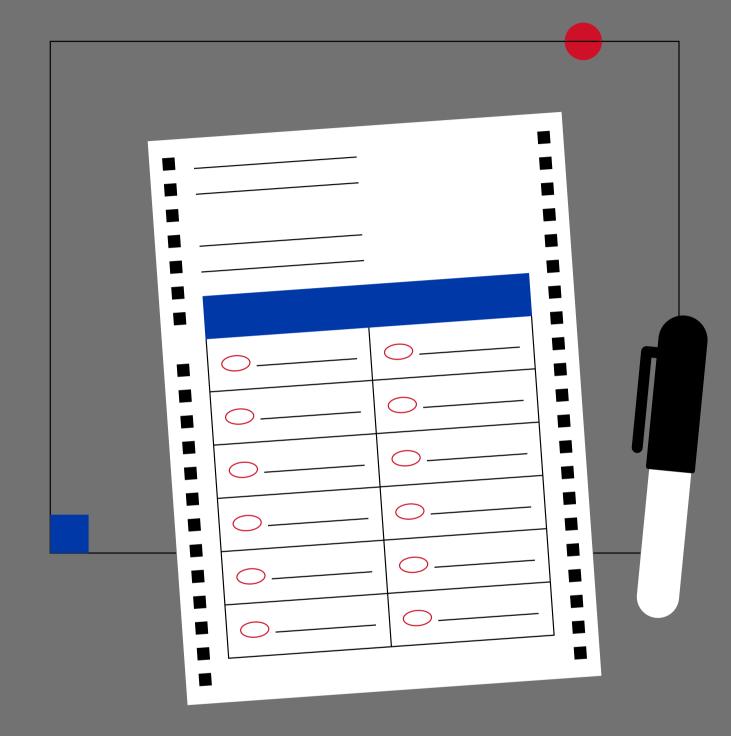
\$9,717



## **ARTICLE IX:**

TO TRANSACT ANY OTHER BUSINESS TO PROPERLY COME BEFORE THE MEETING





# PLEASE VOTE

TUESDAY, MARCH 7

THANK YOU!

