

# BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Iredell-Statesville Schools Administrative Unit:

Section 1 - The following amounts are hereby appropriated for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

5000 Instructional Programs	\$128,634,908.60
6000 Supporting Services	17,003,371.40
7000 Ancillary Services	---
8000 Non-Programmed Charges	<u>45,000.00</u>
Total State Public School Fund	<b><u>\$145,683,280.00</u></b>

Section 2 - The following revenues are estimated to be available to the State Public School Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Total State Public School Fund	<b><u>\$145,683,280.00</u></b>
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Section 3 - The following amounts are hereby appropriated for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

5000 Instructional Program	\$ 25,674,307.71
6000 Supporting Services	21,241,542.29
7000 Ancillary Services	---
8000 Non-Programmed Charges	<u>5,680,000.00</u>
Total Local Current Expense Funds	<b><u>\$ 52,595,850.00</u></b>

Section 4 - The following revenues are estimated to be available to the Local Current Expense Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Local Funds	\$ 50,698,584.00
Fund Balance Appropriated	<u>1,897,266.00</u>
Total Local Current Expense Funds	<b><u>\$ 52,595,850.00</u></b>

Section 5 - The following amounts are hereby appropriated for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

5000 Instructional Programs	\$ 38,459,295.59
6000 Supporting Services	1,831,639.97
7000 Ancillary Services	---
8000 Non-Programmed Charges	<u>1,323,763.98</u>
Total Federal Grant Funds	<b><u>\$ 41,614,699.54</u></b>

Section 6 - The following revenues are estimated to be available to the Federal Grants Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Total Federal Funds	<b><u>\$ 41,614,699.54</u></b>
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Section 7 - The following amounts are hereby appropriated for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

6000 System-Wide Support Services	\$ 689,427.48
8000 Non-Programmed Charges	2,000,000.00
9000 Capital Outlay	<u>17,674,337.82</u>
Total Capital Outlay	<b><u>\$ 20,363,765.30</u></b>

Section 8 - The following revenues are estimated to be available to the Capital Outlay Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Local Funds	\$ 19,825,825.67
State Funds	---
Fund Balance Appropriated	<u>537,939.63</u>
Total Capital Outlay Fund	<b><u>\$ 20,363,765.30</u></b>

Section 9 - The following amounts are hereby appropriated for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

7000 Ancillary Services	\$ 9,104,780.69
8000 Non-Programmed Charges	<u>429,445.08</u>
Total Child Nutrition Fund	<b><u>\$ 9,534,225.77</u></b>

Section 10 - The following revenues are estimated to be available to the Child Nutrition Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Federal Funds	\$ 5,213,359.74
State Funds	16,299.30
Local Funds	<u>4,304,566.73</u>
Total Child Nutrition Fund	<b><u>\$ 9,534,225.77</u></b>

Section 11 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Scholarship Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

7000 Ancillary Service	\$ 5,000.00
8000 Non-Programmed Charges	<u>35,000.00</u>
Total Scholarship Fund	<b><u>\$ 35,000.00</u></b>

Section 12 - The following revenues are estimated to be available to the Scholarship Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Local Funds	<u>\$ 35,000.00</u>
Total Scholarship Fund	<b><u>\$ 35,000.00</u></b>

Section 13 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Prime Time for Children Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

7000 Ancillary Services	<u>\$ 1,685,000.00</u>
Total Prime Time Fund	<b><u>\$ 1,685,000.00</u></b>

Section 14 – The following revenues are estimated to be available to the Prime Time for Children Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Local Funds	\$ 1,685,500.00
State Funds	<u>---</u>
Total Prime Time Fund	<b><u>\$ 1,685,500.00</u></b>

Section 15 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Other Special Revenue Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

5000 Instructional Services	\$ 11,913,155.92
6000 System-Wide Support Services	2,678,206.42
7000 Ancillary Services	1,494,821.98
8000 Non-Programmed Charges	654,224.87
9000 Capital Outlay	<u>8,607.68</u>
Total Other Special Revenue Fund	<b><u>\$ 16,749,016.87</u></b>

Section 16 – The following revenues are estimated to be available to the Other Special Revenue Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Federal Funds	\$ 11,490,981.99
Local Funds	2,476,493.74
State Funds	1,852,618.18
Fund Balance Appropriated	<u>928,922.96</u>
Total Other Special Revenue Fund	<b><u>\$ 16,749,016.87</u></b>

Section 17 - All appropriations shall be paid first from revenue restricted as to use, and second from general unrestricted revenues.

Section 18 - The superintendent is hereby authorized to transfer appropriations within a fund under the conditions as follows:

- a. He may transfer amounts between sub-functions and objects of expenditures within a function without limitations and without a report to the board of education being required.
- b. He may transfer amounts not to exceed \$50,000 between functions of the same fund with a report on such transfers being required at the next meeting of the board of education.
- c. He may not transfer any amounts between funds.

Section 19 - Copies of the Budget Resolution shall be immediately furnished to the superintendent and school finance officer for direction in carrying out their duties.

Adopted this 14<sup>th</sup> day of November 2022.

Approved \_\_\_\_\_, Superintendent

Approved \_\_\_\_\_, Board Chairman