



**PLEASANTON UNIFIED SCHOOL DISTRICT
RESOLUTION NO. 2022-2023.19**

RESOLUTION OF THE BOARD OF TRUSTEES OF THE PLEASANTON UNIFIED SCHOOL DISTRICT DECLARING RESULTS AND CERTIFYING PROCEEDINGS OF SCHOOL BOND ELECTION HELD NOVEMBER 8, 2022, AUTHORIZING THE DISTRICT'S EXISTING CITIZENS' OVERSIGHT COMMITTEE TO SERVE AS THE CITIZENS' OVERSIGHT COMMITTEE FOR ALL DISTRICT BOND MEASURES, APPROVING AMENDED BYLAWS FOR THE CITIZENS' OVERSIGHT COMMITTEE, AND DECLARING OFFICIAL INTENT TO REIMBURSE CERTAIN EXPENDITURES FROM PROCEEDS OF GENERAL OBLIGATION BOND FINANCING

WHEREAS, this Board of Trustees (the "Board") of the Pleasanton Unified School District (the "District") duly adopted a resolution (the "Resolution Ordering School Bond Election"), at a meeting duly called and held on July 28, 2022, ordering an election be held on November 8, 2022, on the question of authorizing the issuance of bonds of the District in the aggregate principal amount of \$395,000,000 to fund certain projects described in the bond project list (the "Projects") included in the full text of the bond measure (the "2022 Bond Measure"); and

WHEREAS, the Superintendent of Schools of the County of Alameda has jurisdiction over the District; and

WHEREAS, on or before August 12, 2022, being no fewer than 88 days before the date of said bond election, this Board caused to be delivered to the Registrar of Voters of the County of Alameda (the "County") and the Clerk of the Board of Supervisors of the County one or more certified copies of the Resolution Ordering School Bond Election, containing specifications of the election order; and

WHEREAS, within the Resolution Ordering School Bond Election, this Board requested the consolidation of said bond election with such other elections as may be held on the same date in territory partly or wholly the same; and

WHEREAS, on the date of said election, November 8, 2022, a statewide general election was conducted throughout the District, and the 2022 Bond Measure was submitted to the electors of the District; and

WHEREAS, the Registrar of Voters of the County has submitted to this Board a certified statement of the votes cast in said bond election, showing the votes cast for and against the 2022

Bond Measure (the "Statement of Election Results"), a copy of which is attached hereto as Exhibit A; and

WHEREAS, Sections 15278 *et seq.* of the California Education Code (the "Education Code") require that the Board establish and appoint an independent citizens' oversight committee with respect to the 2022 Bond Measure, the purpose of which shall be to inform the public concerning the expenditure of proceeds from the bonds approved at such bond election; and

WHEREAS, the Board has previously established and appointed an existing independent citizens' oversight committee for the bond measure approved at the bond election on November 8, 2016 (the "2016 Bond Measure"), and the Board desires that the existing citizens' oversight committee constitute the independent citizens' oversight committee for all current and future bond measures, including the 2022 Bond Measure; and

WHEREAS, the Board of Trustees previously adopted bylaws for the Citizens' Oversight Committee (the "Bylaws") in connection with the 2016 Bond Measure; and

WHEREAS, the Board of Trustees desires to amend the Bylaws to reflect their application to all current and future bond measures, including the 2022 Bond Measure; and

WHEREAS, the District expects to pay certain expenditures (the "Reimbursement Expenditures") in connection with the Projects prior to issuing its first series of bonds under the 2022 Bond Measure to financing the costs associated with the Projects on a long-term basis; and

WHEREAS, the District reasonably expects that certain of the proceeds of the first series of bonds issued under the 2022 Bond Measure will be used to reimburse the Reimbursement Expenditures; and

WHEREAS, Section 1.150-2 of the Treasury Regulations requires the District to declare its reasonable official intent to reimburse prior expenditures for the Projects with proceeds of a subsequent borrowing;

NOW, THEREFORE, the Board of Trustees of the Pleasanton Unified School District, does hereby find, resolve, determine and order, as follows:

Section 1. All of the above recitals are true.

Section 2. The Statement of Election Results, certified by the Registrar of Voters of the County, is hereby received, confirmed, approved and entered upon the minutes of this meeting.

Section 3. It appears from the Statement of Election Results that at least 55% of all the votes cast at the election on the 2022 Bond Measure were in favor of the 2022 Bond Measure, and this Board hereby declares the 2022 Bond Measure approved.

Section 4. All proceedings had in the premises by this Board and the officers of the District with respect to the election on the 2022 Bond Measure are hereby certified by this Board to the Board of Supervisors of the County.

Section 5. The Clerk of this Board is hereby directed to deliver a copy of this Resolution certified as to its due adoption, together with a copy of the certified Statement of Election Results, to the Superintendent of Schools of the County, and such documents together shall constitute and be deemed the report required by Education Code Section 15111.

Section 6. The Superintendent of Schools of the County is hereby requested to send a copy of the Statement of Election Results to the Board of Supervisors of the County, in accordance with Education Code Section 15124.

Section 7. The Clerk of this Board is hereby directed to file a certified copy of this Resolution with the Board of Supervisors of the County.

Section 8. The independent citizens' oversight committee previously established by this Board is hereby declared to be the independent citizens' oversight committee for all current and future bond measures, including the 2022 Bond Measure, in accordance with Section 15278 of the Education Code.

Section 9. The Bylaws, a copy of which is attached hereto as Exhibit B, are hereby approved as amended.

Section 10. The District hereby declares its official intent to use proceeds of the first series of bonds issued under the 2022 Bond Measure to reimburse itself for Reimbursement Expenditures. This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the District to make any expenditure, incur any indebtedness, or proceed with the Projects.

Section 11. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this day, January 19, 2023, by the Governing Board of the Pleasanton Unified School District, of Alameda County, California.

	AYES	NOES	ABSTAIN	ABSENT
Kim	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Carreon	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Brown	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Maher	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Mokashi	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Walker	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>

Signed: 

President, Board of Trustees

Attest: 

Secretary, Board of Trustees


CLERK'S CERTIFICATE

I, **Mary Jo Carreon**, Clerk of the Board of Trustees of the Pleasanton Unified School District, County of Alameda, California, hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Trustees of said District held at the regular meeting place thereof on January 19, 2023, and entered in the minutes thereof, of which meeting all of the members of the Board of Trustees had due notice and at which a quorum thereof was present, and that at said meeting the resolution was adopted by the following vote:

An agenda of the meeting was posted at least 72 hours before the meeting at 4665 Bernal Avenue, Pleasanton, California, a location freely accessible to members of the public, and on the District's website at <https://simbli.eboardsolutions.com/Index.aspx?S=36030382> and a brief description of the resolution appeared on the agenda.

I further certify that I have carefully compared the same with the original minutes of said meeting on file and of record in the District administrative office; the foregoing resolution is a full, true and correct copy of the original resolution adopted at said meeting and entered in said minutes; and that said resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: **January 19, 2023**



Clerk of the Board of Trustees of
Pleasanton Unified School District

EXHIBIT A
STATEMENT OF ELECTION RESULTS

[See attached]

EXHIBIT B

BYLAWS

[See attached]