



**HIGHLINE**  
PUBLIC SCHOOLS

# **FINANCIAL REPORTS**

**November 30, 2022**

**Submitted by:**

**Andrew Burgess  
Controller**

**Reviewed & Approved by:**

**Becca Chen  
Chief Financial Officer**

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**Signature**

**Date**

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## **MEMORANDUM**

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**To:** School Board of Directors  
Dr. Ivan Duran, Superintendent  
**From:** Andrew Burgess, Controller  
**CC:** Becca Chen, Chief Financial Officer  
**Date:** February 22, 2023  
**RE:** November 2022 Financials

Typically, monthly financial reports are shared with the board approximately one to two months after a month is closed. However, OSPI identified calculation errors within their own financial reporting system at the close of 2021-22, which required correction. This caused the delay in the 2021-22 report, and delayed these first monthly reports for the 2022-23 year. Now that the prior fiscal year has been reported, monthly financial reports will resume their normal cadence.

### Enrollment Report

Highline's Average FTE in September was 16,420. November's average was 16,807, which was 387 FTE more than that first month of the school year. This trend is a result of increasing enrollment at the four comprehensive high schools.

In November, Highline had 95 more average FTE, compared to the Open Doors {1418} Program enrollment in September; an increase that is common in this program during the first few months of the school year.

ALE enrollment increased 44 FTE from October to November, as a result of increasing enrollment at New Start and the Highline Virtual Academy.

In the CTE program, Highline had 66 more average FTE in middle and high schools combined, compared to the start of the year. This was due to a 3 FTE increase in middle schools, and a 36 FTE increase in high schools. This month, the Skill Center average was 15 FTE higher than the September average.

In November, Highline had 759 more FTE identified, compared to the beginning of the year, for the Bilingual Program. Highline averaged 162 more exit-eligible FTE than at the beginning of the year in the program.

Special Education enrollment was 229 students higher compared to the start of the year, as more special education students are identified and served over the course of the school year.

#### General Fund

Revenue collections for the month of November totaled \$19.6 million. Fall property tax collections accounted for approximately \$5.2 million of that total revenue in the General Fund. Expenditures totaled \$30.6 million for the month. Higher expenditures than revenue decreased the fund balance by \$11 million. The unassigned fund balance at the end of November was \$26.5 million. The balance sheet shows that the total ending fund balance at the end of November was \$36 million.

20% of budgeted revenue was received by November this year, compared to 22.1% this same time last year; a difference of 2.1%. As for expenditures, 21.1% of the budgeted amount for the year was spent in November, compared to 21% at the same time last year.

#### Capital Projects Fund

Revenue collections for the month of November from the technology levy totaled \$1.7 million. Those tech levy funds will be transferred to the General Fund at a future date to reimburse the costs of allowable instructional technology purchases.

Expenditures in the Capital Project Fund are for bond-related building projects and staff compensation. Budgets represent Highline's capital planning commitments for staff compensation, contracts, and purchase orders for the fiscal year 2022-23.

The Capital Project Fund balance at the end of November was \$64.5 million.

#### Debt Service Fund

The Budget Status Report shows Highline collected \$4.5 million in property tax and about \$18,000 in interest in November. No bond principal or bond interest payments were made in November. The next bond payments are scheduled for December. The fund balance increased to \$27.6 million.

#### Associated Student Body Fund

Total revenues collected for the month were approximately \$61,000, with expenditures reaching nearly \$35,000. The fund balance increased by about \$25,000, accordingly, for the month of November. The ending total ASB fund balance was \$1.2 million.

#### Transportation Vehicle Fund

The TVF collected \$1,408 in interest. The fund balance for November was approximately \$1 million.

#### Investment Earnings

Investment earnings in November totaled \$160,769. The interest rate in November was 2.04%, 42 basis points higher compared to October.

# BOARD ENROLLMENT REPORT

## November 2022

### Student Enrollment Details Per Apportionment Report & P223 Summary

Full Time Equivalent (FTE) Enrollment	Projected FTE	Average FTE to date	Difference
Kindergarten	1,287	1,247	-40
Grade 1	1,283	1,304	21
Grade 2	1,219	1,226	7
Grade 3	1,248	1,280	32
Grade 4	1,373	1,361	-12
Grade 5	1,271	1,252	-19
Grade 6	1,101	1,173	72
Grade 7	1,081	1,172	91
Grade 8	1,234	1,298	64
Grade 9	1,412	1,530	118
Grade 10	1,342	1,455	113
Grade 11	1,183	1,201	18
Grade 12	1,229	1,308	79
<b>Total K-12 less Running Start, Dropout &amp; ALE</b>	<b>16,263</b>	<b>16,807</b>	<b>544</b>

Running Start	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	383	391	8
Vocational (CTE)	33	27	-6
<b>Total Running Start</b>	<b>416</b>	<b>418</b>	<b>2</b>

Dropout Reengagement (Open Doors 1418)	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	193	140	-53

Alternative Learning Experience (ALE)	Projected FTE	Average FTE to date	Difference
Grades K-6 ALE	88	9	-79
Grades 7-8 ALE	199	59	-140
Grades 9-12 ALE	296	229	-68
<b>Total K-12 (BEA Resident FTE Enrollment)</b>	<b>17,455</b>	<b>17,662</b>	<b>207</b>

Career and Technical Education (CTE)	Projected FTE	Average FTE to date	Difference
Grades 7-8 CTE Exploratory	132	98	-34
Grades 9-12 CTE Exploratory	655	691	36
Grades 9-12 Skill Centers	400	363	-37
<b>Total CTE &amp; Skill Center</b>	<b>1,187</b>	<b>1,152</b>	<b>-35</b>

Transitional Bilingual Program (TBIP)	Projected HC	Average HC to date	Difference
Eligible Kindergarten - Grade 6 Students	3,405	3,595	190
Eligible Grade 7 - Grade 12 Students	2,162	2,336	174
Eligible Exited Students	504	273	-231

Special Education	Projected HC	Average HC to date	Difference
Age 3-PreK Resident Special Education	172	178	6
Age K-21 Resident Special Education LRE1	1,766	1,724	-42
Age K-21 Resident Special Education Other	739	746	7

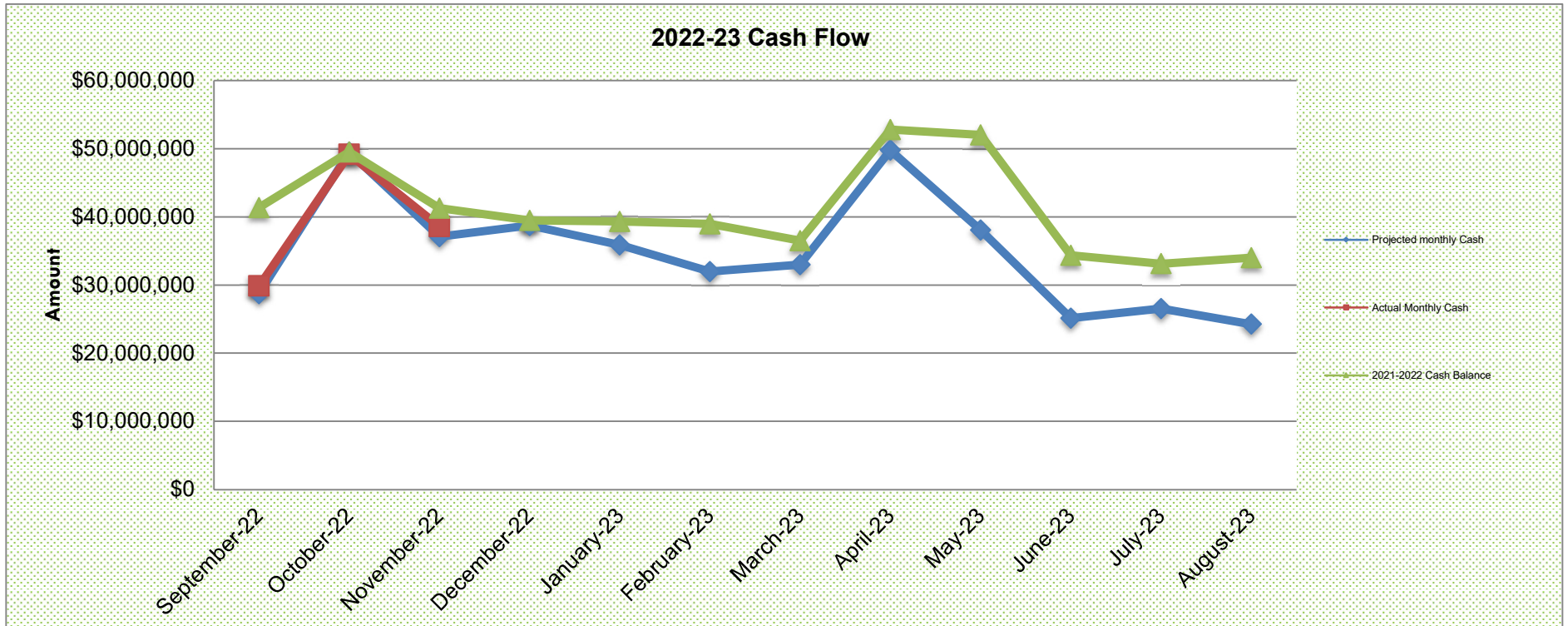
**Highline School District No. 401**  
**General Fund**  
**Budget Status Report**  
**For the Period Ended November 30, 2022**

		<b>2022-23</b>	<b>Actual</b>	<b>Actual</b>		<b>Percent</b>
<u>REVENUES</u>		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>of Budget</u>
1000	Local Taxes	\$ 52,106,561	\$ 5,252,629	\$ 22,929,048		44.0%
2000	Local Nontax	8,274,950	182,386	957,356		11.6%
3000	State, General Purpose	185,598,980	9,298,249	40,850,943		22.0%
4000	State, Special Purpose	69,462,409	3,605,589	13,672,148		19.7%
5000	Federal, General Purpose	-	-	-		0.0%
6000	Federal, Special Purpose	80,173,899	1,095,167	2,712,948		3.4%
7000	Revenues From Other Districts	950,000	-	-		0.0%
8000	Other Agencies & Associations	2,535,965	145,652	1,229,757		48.5%
9000	Other Financing Sources	12,292,058	-	-		0.0%
<b>TOTAL REVENUES</b>		<b>\$ 411,394,822</b>	<b>\$ 19,579,672</b>	<b>\$ 82,352,199</b>		<b>20.0%</b>
<u>EXPENDITURES</u>						
00	Regular Instruction	\$ 186,098,615	\$ 14,166,500	\$ 41,888,023	\$ 121,673,363	87.9%
10	Federal Special Purpose (ESSER)	44,193,088	1,683,565	5,354,131	12,666,452	40.8%
20	Special Education	52,457,395	4,668,237	13,297,277	39,980,603	101.6%
30	Vocational Education	9,140,452	771,683	2,132,476	6,014,651	89.1%
40	Skills Center	7,815,941	624,426	1,437,674	3,461,208	62.7%
50&60	Compensatory Education	39,129,026	2,698,999	8,367,401	22,976,291	80.1%
70	Other Instructional Programs	3,602,043	157,952	363,020	810,768	32.6%
80	Community Services	2,595,797	252,721	733,612	2,087,593	108.7%
90	Support Services	72,913,800	5,529,884	15,067,017	39,760,553	75.2%
<b>TOTAL EXPENDITURES</b>		<b>\$ 417,946,157</b>	<b>\$ 30,553,968</b>	<b>\$ 88,640,631</b>	<b>\$ 249,431,483</b>	<b>80.9%</b>
Other Uses - Transfers to other funds		\$ -	\$ -	\$ -		
Revenues Over (Under) Expenditures		<b>\$ -</b>	<b>\$ (10,974,295)</b>	<b>\$ (6,288,432)</b>		
<b>BEGINNING FUND BALANCE</b>		<b>\$ 42,043,636</b>		<b>\$ 42,311,907</b>		
<u>ENDING FUND BALANCE ACCOUNTS</u>						
2821	Restricted for Carryover of Restricted Rev	\$ 2,100,000		\$ 2,077,598		
2825	Restricted for Skills Center	400,000		3,309,347		
2828	Restricted for Food Service	500,000		2,013,515		
2830	Restricted for Debt Service	-		-		
2840	Nonspendable Fund Balance-Inventory	325,000		179,887		
2850	Restricted for Uninsured Risks	400,000		500,000		
2870	Committed to Other Purposes	-		-		
2888	Assigned to Other Purposes	-		1,431,906		
2890	Unassigned Fund Balance	31,767,301		26,511,223		
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 35,492,301</b>		<b>\$ 36,023,475</b>		

**Highline School District No. 401**  
**Balance Sheet**  
**As of November 30, 2022**  
**General Fund**

Cash on Hand	\$	58,285	
Cash on Deposit with County	\$	44,192,303	
Warrants Outstanding	\$	(5,648,570)	
Accounts Receivable	\$	991,351	
Taxes Receivable	\$	1,682,973	
Inventory	\$	210,569	
Prepaid Expenses	\$	2,932,125	
Cash with Trustee (SUI)	\$	-	
			<b>\$ 44,419,034</b>
Accounts Payable	\$	876,490	
Payroll and Benefits Liabilities	\$	5,816,513	
Taxes and Other Deferred Revenues	\$	1,702,556	
			<b>\$ 8,395,559</b>
Restricted Fund Balance	\$	7,900,459	
Nonspendable Fund Balance	\$	179,887	
Assigned to Other Purposes	\$	1,431,906	
Unassigned Fund Balance	\$	26,511,223	
			<b>\$ 36,023,475</b>

**Highline School District No. 401**  
**General Fund**  
**2022-23 Cash Flow**  
**As of November 30, 2022**





**Highline School District No. 401**  
**Three-Year Comparison Of Revenues By Funding Source**  
**As of November 30, 2022**  
**Year To Date**

Major Revenue		2020-21 Budget	2020-21 Year to Date	% of budget received YTD**	2021-22 Budget	2021-22 Year to Date	% of budget received YTD**	2022-23 Budget	2022-23 Year to Date	% of budget received YTD**
1000	Local Taxes	\$ 47,819,383	\$ 21,401,947	44.76%	\$ 48,821,591	\$ 21,401,947	43.84%	\$ 52,106,561	\$ 22,929,048	44.00%
2000	Local Support	4,328,366	2,138,514	49.41%	5,409,442	2,138,514	39.53%	8,274,950	957,356	11.57%
3000	State Apportionment	180,034,003	39,535,210	21.96%	179,640,791	39,535,210	22.01%	185,598,980	40,850,943	22.01%
4000	State Grants	65,689,675	13,586,257	20.68%	67,098,746	13,586,257	20.25%	69,462,409	13,672,148	19.68%
5000	Federal Grants - General Purpose	-	-	0.00%	-	-	0.00%	-	-	0.00%
6000	Federal Grants - Special Purpose	22,953,097	4,542,649	19.79%	58,336,673	4,542,649	7.79%	80,173,899	2,712,948	3.38%
7000	Other School Districts	600,000	76,337	12.72%	990,000	76,337	7.71%	950,000	-	0.00%
8000	Other Entities	5,045,349	2,301,773	45.62%	1,963,421	2,301,773	117.23%	2,535,965	1,229,757	48.49%
9000	Other Financial Resources	-	-	0.00%	16,232,963	-	0.00%	12,292,058	-	0.00%
		<b>\$ 326,469,873</b>	<b>\$ 83,582,687</b>	<b>25.60%</b>	<b>\$ 378,493,627</b>	<b>\$ 83,582,687</b>	<b>22.08%</b>	<b>\$ 411,394,822</b>	<b>\$ 82,352,199</b>	<b>20.02%</b>

\*\*3 month = 24.99%  
of budget

**Highline School District No. 401**  
**Three-Year Comparison of Expenditures By Object**  
**As of November 30, 2022**  
**Year To Date**

Expenditure by State Object		2020-21 Budget	2020-21 Year to Date	% of budget expended YTD**	2021-22 Budget	2021-22 Year to Date	% of budget expended YTD**	2022-23 Budget	2022-23 Year to Date	% of budget expended YTD**
2	Salaries - Certificated Employees	\$ 141,873,203	\$ 34,251,802	24.14%	\$ 151,941,151	\$ 36,803,975	24.22%	\$ 169,686,434	\$ 39,953,244	23.55%
3	Salaries - Classified Employees	56,665,932	12,469,481	22.01%	66,989,026	14,455,573	21.58%	70,754,425	15,811,249	22.35%
4	Employee Benefits and PY Taxes	83,619,384	19,122,571	22.87%	85,644,462	18,902,377	22.07%	89,428,686	20,243,059	22.64%
5	Supplies, Inst. Resources	29,020,532	2,578,333	8.88%	35,461,810	4,161,389	11.73%	27,094,170	3,396,697	12.54%
7	Purchase Services	34,066,401	5,487,201	16.11%	41,789,728	5,986,284	14.32%	59,928,411	8,874,387	14.81%
8	Travel	103,870	3,942	3.80%	265,786	14,897	5.60%	169,031	86,142	50.96%
9	Capital Outlay	455,499	14,393	3.16%	119,003	60,180	50.57%	885,000	275,852	31.17%
		<b>\$ 345,804,822</b>	<b>\$ 73,927,723</b>	<b>21.38%</b>	<b>\$ 382,210,966</b>	<b>\$ 80,384,675</b>	<b>21.03%</b>	<b>\$ 417,946,157</b>	<b>\$ 88,640,631</b>	<b>21.21%</b>

\*\*3 month = 24.99%  
of budget

**Highline School District No. 401**  
**Capital Projects Fund**  
**Budget Status Report**  
**For the Period Ended November 30, 2022**

<u>REVENUES</u>		<u>2022-23 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000	Local Taxes	\$ 7,849,444	\$ 1,707,530	\$ 7,456,415		95.0%	\$ 393,029
2000	Local Nontax	-	114,191	277,003		0.0%	(277,003)
3000	State, General Purpose	-	-	-		0.0%	-
4000	State, Special Purpose	1,200,000	-	-		0.0%	1,200,000
5000	Federal, General Purpose	-	-	-		0.0%	-
6000	Federal, Special Purpose	4,000,000	-	-		0.0%	4,000,000
7000	Revenues From Other Districts	-	-	-		0.0%	-
8000	Other Agencies & Associations	-	-	-		0.0%	-
9000	Other Financing Sources	2,800,000	-	27,450		1.0%	2,772,550
<b>TOTAL REVENUES</b>		<b>\$ 15,849,444</b>	<b>\$ 1,821,721</b>	<b>\$ 7,760,868</b>		<b>49.0%</b>	<b>\$ 8,088,576</b>
<u>EXPENDITURES</u>							
10	Sites	\$ 1,448,000	\$ 12,680	\$ 12,680	\$ 16,199	2.0%	\$ 1,460,680
20	Buildings	16,694,900	849,376	2,333,823	9,302,164	69.7%	5,058,913
30	Equipment	988,100	-	-	-	0.0%	988,100
40	Energy	150,000	-	-	-	0.0%	150,000
50	Sales & Lease Expenditures	-	-	-	-	0.0%	-
60	Bond Issuance Expenditures	-	-	-	-	0.0%	-
90	Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 19,281,000</b>	<b>\$ 862,055</b>	<b>\$ 2,346,502</b>	<b>\$ 9,318,363</b>	<b>60.5%</b>	<b>\$ 7,657,693</b>
Other Uses - Transfers to Other Funds		\$ 12,292,058	\$ -	\$ -			
Revenues Over (Under) Expenditures		<b>\$ (15,723,614)</b>	<b>\$ 959,666</b>	<b>\$ 5,414,366</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 47,000,000</b>		<b>\$ 59,090,534</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 861 Restricted from Bond Proceeds		\$ -		\$ -			
GL 862 Restricted from Levy Proceeds		\$ -		\$ 18,648,631			
GL 863 Restricted for State Proceeds		\$ -		\$ -			
GL 864 Restricted from Federal Proceeds		\$ -		\$ -			
GL 865 Restricted from Other Proceeds		\$ -		\$ 2,737,550			
GL 889 Assigned to Fund Purposes		\$ 31,276,386		\$ 43,118,874			
GL 890 Unassigned		\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 31,276,386</b>		<b>\$ 64,505,055</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of November 30, 2022**  
**Capital Projects Fund**

Cash on Deposit with County	\$	65,083,671	
Warrants Outstanding	\$	(196,867)	
Impaired Investments	\$	79,423	
Taxes Receivable	\$	465,362	
			<b>\$ 65,431,589</b>
Accounts Payable	\$	8,303	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	449,166	
Sales Tax Payable	\$	-	
Due To Other Funds	\$	-	
Deferred Revenue Taxes Receivable	\$	465,362	
			<b>\$ 926,533</b>
Restricted From Bond Proceeds	\$	-	
Restricted From Levy Proceeds	\$	18,648,631	
Restricted From State Proceeds	\$	-	
Restricted From Other Proceeds	\$	2,737,550	
Assigned Fund Purposes	\$	43,118,874	
Unreserved	\$	-	
			<b>\$ 64,505,055</b>

**Highline School District No. 401**  
**Debt Service Fund**  
**Budget Status Report**  
**For the Period Ended November 30, 2022**

		<b>2022-23</b>	<b>Actual</b>	<b>Actual</b>		<b>Percent</b>	<b>Remaining</b>
<u>REVENUES</u>		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>of Budget</u>	<u>Budget</u>
1000	Local Taxes	\$ 43,432,863	\$ 4,463,560	\$ 19,478,789		44.8%	\$ 23,954,074
2000	Local Nontax	-	18,119	36,460		0.0%	(36,460)
3000	State, General Purpose	-	-	-		0.0%	-
5000	Federal, General Purpose	-	-	-		0.0%	-
9000	Other Financing Sources	-	-	43,478,221		0.0%	(43,478,221.49)
<b>TOTAL REVENUES</b>		<b>\$ 43,432,863</b>	<b>\$ 4,481,680</b>	<b>\$ 62,993,470</b>		<b>145.0%</b>	<b>\$ (19,560,607)</b>
<u>EXPENDITURES</u>							
	Matured Bond Expenditures	\$ 24,575,694	\$ -	\$ -		0.0%	\$ 24,575,694
	Interest on Bonds	15,914,306	-	-		0.0%	15,914,306
	Bond Issuance Costs	510,000	1,854	315,679		61.9%	194,321
<b>TOTAL EXPENDITURES</b>		<b>\$ 41,000,000</b>	<b>\$ 1,854</b>	<b>\$ 315,679</b>		<b>0.8%</b>	<b>\$ 40,684,321</b>
5998 Other Financing Sources/Uses			\$ -	\$ (43,753,154)			
Revenues Over (Under) Expenditures		<b>\$ 2,432,863</b>	<b>\$ 4,479,825</b>	<b>\$ 18,924,636</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 7,914,326</b>		<b>\$ 8,695,831</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830	Restricted for Debt Service	\$ 10,347,189		\$ 27,620,468			
GL 890	Unassigned Fund Balance	\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 10,347,189</b>		<b>\$ 27,620,468</b>			

**Highline School District No. 401**  
**Associated Student Body Fund**  
**Budget Status Report**  
**For the Period Ended November 30, 2022**

<u>REVENUES</u>		<u>2022-23 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
100	General Student Body	\$ 375,390	\$ 46,884	\$ 145,857		38.9%	\$ 229,533
200	Athletics	106,550	5,900	65,854		61.8%	40,696
300	Classes	41,400	2,655	5,050		12.2%	36,350
400	Clubs	171,771	3,832	16,620		9.7%	155,151
600	Private Monies	17,950	1,625	4,626		25.8%	13,324
<b>TOTAL REVENUES</b>		<b>\$ 713,061</b>	<b>\$ 60,896</b>	<b>\$ 238,006</b>		<b>33.4%</b>	<b>\$ 475,055</b>
<u>EXPENDITURES</u>							
100	General Student Body	\$ 382,785	\$ 24,585	\$ 102,819	\$ 101,166	53.3%	\$ 178,799
200	Athletics	222,500	7,358	33,631	39,126	32.7%	149,743
300	Classes	53,328	-	1,364	3,735	9.6%	48,229
400	Clubs	201,503	3,380	5,254	7,935	6.5%	188,314
600	Private Monies	25,492	162	1,248	2,799	15.9%	21,445
<b>TOTAL EXPENDITURES</b>		<b>\$ 885,608</b>	<b>\$ 35,484</b>	<b>\$ 144,316</b>	<b>\$ 154,761</b>	<b>33.8%</b>	<b>\$ 586,531</b>
Revenues Over (Under) Expenditures		<b>\$ (172,547)</b>	<b>\$ 25,412</b>	<b>\$ 93,690</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 910,000</b>		<b>\$ 1,062,298</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Restricted to Fund Purposes		\$ 737,453		\$ 1,155,988			
GL 840 Non-Spendable Fund Balance		\$ -		\$ -			
GL 890 Unreserved Fund Balance		\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 737,453</b>		<b>\$ 1,155,988</b>			

**Highline School District No. 401**  
**Transportation Vehicle Fund**  
**Budget Status Report**  
**For the Period Ended November 30, 2022**

<u>REVENUES</u>		<u>2022-23 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
2200	School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300	Investment Earnings	-	1,408	2,911		0.0%	(2,911)
2800	Insurance Recovery	-	-	-		0.0%	-
4499	Transp. Reimbursement, Depreciation	694,615	-	-		0.0%	694,615
8000	Revenues From Other Agencies	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>		<b>\$ 694,615</b>	<b>\$ 1,408</b>	<b>\$ 2,911</b>		<b>0.4%</b>	<b>\$ 691,704</b>
<u>EXPENDITURES</u>							
33	Transportation Equipment Purchases	\$ 1,155,698	\$ -	\$ -	\$ -	0.0%	\$ 1,155,698
34	Transportation Equipment Major Repair	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,155,698</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 1,155,698</b>
Revenues Over (Under) Expenditures		<b>\$ (461,083)</b>	<b>\$ 1,408</b>	<b>\$ 2,911</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 1,487,787</b>		<b>\$ 1,042,525</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Assigned to Fund Purposes		\$ 1,026,704		\$ 1,042,525			
GL 890 Unreserved		\$ -		\$ 2,911			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 1,026,704</b>		<b>\$ 1,045,436</b>			

**Highline School District No. 401**  
**Investment Earnings**  
**2022-23**

MONTH	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ASB FUND	TRANSPORTATION VEHICLE FUND
September	\$ 27,802	\$ 72,823	\$ 8,411	\$ 1,122	\$ 352
October	32,839	82,124	9,929	1,223	1,150
November	53,555	86,218	18,119	1,469	1,408
December					
January					
February					
March					
April					
May					
June					
July					
August					

**INVESTMENT EARNINGS 2022-23 BY MONTH**

