

SAU 70

Are you aware of your 403(b) benefit?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries.

We recommend that all employees visit our education page which can be found here: <https://www.omni403b.com/Employees/Education>

WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

Future retirement savings value assuming 6% growth.

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2023, you may contribute up to \$22,500 if you are 49 years of age and below, and up to \$30,000 if you are 50 years of age and over. You may also be entitled to additional catchup provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877-544-6664** for further details.

Looking for Help?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail>

New accounts may be opened with following approved service providers

ASPIRE FINANCIAL SERVICES
HORACE MANN RETIREMENT ADVANTAGE
THE LEGEND GROUP- A LINCOLN INVESTMENT COMPANY
VANGUARD
SECURITY BENEFIT

HOW CAN I PARTICIPATE?

Prior to contributing, you must open an account with an investment provider participating in the Plan (see list above). Once you have opened an account, follow the steps below to create a Salary Reduction Agreement.

Step 1:

Visit <https://omni403b.com/SRA>

Step 2:

Under "Select Employer State", choose "NH".

Step 3:

In the "Employer Name" box, enter the following:

Marion Cross employees: "Town of Norwich School District"

Ray employees: "Hanover School District"

Richmond Middle employees: "Dresden School District"

Hanover High employees: "Dresden School District"

Step 4:

Follow the prompts to enter and submit information about your 403(b) contribution.

VENDOR	CONTACT INFORMATION
<p>ASPIRE Irina Andreasen</p>	<p>LPL Financial Irina.Andreasen@lpl.com 603-758-1619</p>
<p>HORACE MANN RETIREMENT ADVANTAGE Brian Schlager</p>	<p>Twin State Financial Solutions PO Box 997, Wilder VT 05088 Brian.Schlager@horacemann.com 802-461-4491</p>
<p>VANGUARD <i>*New vendor; new accounts/contributions not effective until July 1,2023*</i></p>	<p>https://investor.vanguard.com/accounts-plans/403b-plans</p>
<p>SECURITY BENEFIT <i>*New vendor; new accounts/contributions not effective until July 1,2023*</i></p>	<p>https://www.securitybenefit.com/financial-professionals/details/403b</p>
<p>THE LEGEND GROUP <i>*New vendor; new accounts/contributions not effective until July 1,2023*</i></p>	<p>https://www.legendwny.com/403b-roth-403b-accounts</p>
<p>COREBRIDGE (formerly AIG & Valic) <i>*Only available for existing participants, no new enrollments*</i></p> <p>Mathew Smith</p> <p>Darin E. Leeman, PhD, MBA, ChFC®, CFP®</p>	<p>46 Main Street, Winooski, VT 05404 Mathew.Smith@aig.com 802-557-8367</p> <p>410 Amherst Street, Suite 310 Nashua, NH 03063 darin.leeman@aig.com 603.327.9122</p>