

CUSTODY AND DISBURSEMENT OF SCHOOL FUNDS

All School Board funds, except:

- money generated by school activities and classified "school activity fund (internal accounts"; and
- petty cash funds

are deposited with the Alexandria City Treasurer, who is in charge of the receipts, custody and disbursement of School Board funds and who keeps such funds in an account or accounts separate and distinct from all other funds. Checks must be drawn on the School Board account by the Alexandria City Treasurer, Alexandria, Virginia.

Disbursement of School Board funds is approved as provided in Policy DK: Payment Procedures.

- Adopted: October 24, 1996
- Amended: July 10, 1997
- Amended: May 29, 2008
- Affirmed: December 3, 2015
- Amended: February 18, 2021

Legal Refs: Code of Virginia, 1950, as amended, §§ 22.1-78, 22.1-116, 22.1-122.1, 22.1-123.
 8 VAC 20-240-10.
 8 VAC 20-240-40.

Cross Refs: DGC School Activity Funds
 DGC-R Student Activity Funds Manual
 DGD Funds for Instructional Materials and Office Supplies
 DJB Petty Cash Funds
 DJB-R Petty Cash Fund Regulations
 DK Payment Procedures