

GRAVES COUNTY BOARD OF EDUCATION



BALANCE SHEET FOR 2023 3

| FUND: 51 FOOD SERVICE FUND | | | NET CHANGE FOR PERIOD | ACCOUNT BALANCE |
|----------------------------------|-------|--------------------------------|--------------------------|----------------------|
| ASSETS | | | | |
| 51 | 6101 | CASH IN BANK | 86,102.64 | 2,536,618.02 |
| 51 | 6171 | INVENTORIES FOR CONSUMPTION | .00 | 35,580.66 |
| 51 | 64000 | DEF OUTFLOWS-OPEB LIABILITY | .00 | 386,222.73 |
| 51 | 6400P | DEF OUTFLOWS/PENSION LIABILITY | .00 | 266,887.77 |
| TOTAL ASSETS | | | 86,102.64 | 3,225,309.18 |
| LIABILITIES | | | | |
| 51 | 75410 | UNFUNDED OPEB LIABILITIES | .00 | -721,040.40 |
| 51 | 7541P | UNFUNDED PENSION LIABILITIES | .00 | -2,395,210.01 |
| 51 | 7551 | COMPENSATED ABSENCES | .00 | -26,399.99 |
| 51 | 7603 | PURCHASE OBLIGATIONS | -41,434.49 | 402,623.91 |
| 51 | 77000 | DEF INFLOW - OPEB LIABILITY | .00 | -386,663.80 |
| 51 | 7700P | DEF INFLOW - PENSION LIABILITY | .00 | -330,391.66 |
| TOTAL LIABILITIES | | | -41,434.49 | -3,457,081.95 |
| FUND BALANCE | | | | |
| 51 | 6302 | REVENUES CONTROL | -409,267.61 | -3,083,379.79 |
| 51 | 7602 | EXPENDITURES CONTROL | 323,164.97 | 635,617.93 |
| 51 | 87370 | RESTRICTED OPEB ENTERPRISE ONL | .00 | 721,481.47 |
| 51 | 8737P | RESTRICTED-OTH-PENSION LIAB | .00 | 2,458,713.90 |
| 51 | 8753 | ASSIGNED-PURCH OBL - CURRENT | 41,434.49 | -402,623.91 |
| 51 | 8770 | UNASSIGNED FUND BALANCE | .00 | -98,036.83 |
| TOTAL FUND BALANCE | | | -44,668.15 | 231,772.77 |
| TOTAL LIABILITIES + FUND BALANCE | | | -86,102.64 | -3,225,309.18 |

** END OF REPORT - Generated by Paige Williams **