

12/10/2020 14:59  
9205bhow

GRAVES COUNTY BOARD OF EDUCATION  
BALANCE SHEET FOR 2021 4

P 1  
gibalsht

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
<b>ASSETS</b>				
51	6101	CASH IN BANK	89,396.93	1,252,914.18
51	6171	INVENTORIES FOR CONSUMPTION	.00	54,821.98
51	6400O	DEF OUTFLOWS-OPEB LIABILITY	.00	249,583.00
51	6400P	DEF OUTFLOWS/PENSION LIABILITY	.00	474,459.00
TOTAL ASSETS			89,396.93	2,031,778.16
<b>LIABILITIES</b>				
51	7421	ACCOUNTS PAYABLE	-3.14	.00
51	7541O	UNFUNDED OPEB LIABILITIES	.00	-662,574.00
51	7541P	UNFUNDED PENSION LIABILITIES	.00	-2,706,222.00
51	7551	COMPENSATED ABSENCES	.00	-53,136.90
51	7603	PURCHASE OBLIGATIONS	-136,297.93	123,509.94
51	7700O	DEF INFLOW - OPEB LIABILITY	.00	-275,230.00
51	7700P	DEF INFLOW - PENSION LIABILITY	.00	-123,762.00
TOTAL LIABILITIES			-136,301.07	-3,697,414.96
<b>FUND BALANCE</b>				
51	6302	REVENUES CONTROL	-365,730.23	-472,843.49
51	7602	EXPENDITURES CONTROL	276,336.44	643,155.88
51	8737P	RESTRICTED-OTH-PENSION LIAB	.00	3,043,746.00
51	8739	RESTRICTED NET ASSETS	.00	-1,424,911.65
51	8753	ASSIGNED-PURCH OBL - CURRENT	136,297.93	-123,509.94
TOTAL FUND BALANCE			46,904.14	1,665,636.80
TOTAL LIABILITIES + FUND BALANCE			<u><u>-89,396.93</u></u>	<u><u>-2,031,778.16</u></u>

\*\* END OF REPORT - Generated by Belinda Howard \*\*