

FY2020-21 Estimated Local/State Revenue			Amount
Revenue Sources	Estimated/Actual 2019-20	Proposed/Projected 2020-21	DIFF
QBE Earnings ¹	230,069,871	230,069,871	0
Property Tax ²	162,957,356	169,475,650	6,518,294
Intangible Tax ³	6,312,910	6,502,297	189,387
Motor Vehicle Tax ⁴	1,954,017	1,660,915	(293,102)
RE Transfer Tax ⁵	2,021,002	2,101,842	80,840
TAVT ⁶	14,567,510	15,077,373	509,863
Mobile Homes ⁷	239,648	215,683	(23,965)
Gross Revenue Changes			\$6,981,317

Anticipated Deductions	Amount
Estimated State Austerity Reduction (14% of QBE)	(32,200,000)
FY21 Longevity Step Increase	(4,180,180)
Personal Protective Equipment for Students and Employees	(1,250,000)
Additional Cleaning Supplies and Contractual Costs	(1,000,000)
Potential Unemployment Claims	(750,000)
Total Revenue Deductions	(\$39,380,180)

Necessary Adjustments w/State Funding News	Amount
Net Adjustments/Revenue	(32,398,863)
FY21 Adjustment in TRS Rate over FY20	2,707,121
Federal CARES Act Funds	3,706,437
Divisional Budget Reductions to FY2021 Proposed Budget	2,948,688
Reduction in District-Level Staffing Allotments (11)	939,000
Reduction in Teacher Allotments (25.5)	2,025,000
Secondary Reduction in Teacher Allotments (43)	3,400,000
Reduction in Bus Driver Allotments (24)	991,800
Move Software Purchases from General/Operating Fund to Ed-SPLOST Proceeds	3,670,380
Repurpose All of State QBE Staff Development Funds to General Fund	1,100,000
Repurpose Much of State QBE Instructional Ext. Program Funds to General Fund	1,000,000
Repurpose Some of State QBE School Supply Funds to General Fund	1,700,000
Net Revenue Change	(8,210,437)

¹ Based on SY2019-20 student enrollment; *No State-funded teacher raise*; \$0 Mid Term Adjustment

² Based on initial property tax digest from the Tax Assessor's office projecting a 4% increase over 2019 valuations

³ Based on a projected 4% increase over actual FY2020 collections

⁴ Based on a projected 15% decrease from FY2020 collections

⁵ Based on a projected 3% increase in real estate transactions over FY 2020

⁶ Based on statutory changes in how proceeds are distributed made by the General Assembly during the 2018 session

⁷ Based on a 10% decrease from FY2020 collections