

# BOND OVERSIGHT ADVISORY COMMITTEE MEETING MINUTES

## MEASURE P – K-8 Bond

Quarterly meeting of the Santa Paula Unified School District

Bond Oversight Advisory Committee

September 15, 2020 @ 5:00 PM

Zoom Meeting

- I. Meeting was called to order at 502P by Doug Henning
  - \*Present: Doug Henning, Adriana Mota, Tom Koff, Luella Wright, Michelle La Monte, & Danny Wreesman
  - \*Absent: Rey Frutos
  
- II. Minutes of June 2, 2020:
  - \*Luella moved to accept the minutes as presented, second by Tom. Vote: AIF
  
- III. Vacancy Discussion:
  - \*Cathy Hicks has moved out of the area and is no longer on the committee.
  - \*Term limits were reviewed and discussed. Members can serve three straight two-year terms, and all current members are nearing the conclusion of their second term.
  - \*Danny, Tom, and Michelle all are considering leaving the committee. A deadline of 10/16/20 was set for all members to decide to continue with a third term or vacate the committee after two terms. Doug will send an e-mail reminder to the committee the week prior to this deadline.
  - \*Committee will need to elect a new chair at the next meeting after the dust settles on who is staying and who is going.
  - \*Once third term members are determined, the District will run an advertisement for the committee's vacancies.
  
- IV. Debt Limit Waiver:
  - \*The committee discussed a potential debt limit waiver at length. The proposed waiver is slated to go before the Board at the 10/14/20 Board meeting.
  - \*Although the committee liked the idea of saving taxpayers \$14M, various concerns were raised:
    1. Who broached this idea? Was an independent review performed? The financial advisor that likely recommended this course of action also gets paid when bonds are sold....
    2. The Board will turnover in November. Is the current Board trying to push this through? Should this wait until the new Board is in place?
    3. Is the District trying to get a large sum of money together to work on the Isbell main building? There is a fear that this project's large cost will not leave any money left for other projects. Doug noted that this concern is not technically an issue with the debt limit waiver and is really a general concern about how bond monies will be spent.
    4. At least two members discussed speaking at the next Board meeting. However, members were concerned that public comments read from a card (by the Board President) do not carry the same weight as when they are delivered in person. Thus, the committee requested to have one member speak at the 10/14/20 Board meeting by Zoom, which Doug will investigate.
  
- V. Update on Current Projects:

\*Bedell electrical upgrade project was substantially completed July 2020.

\*Bedell HVAC design is complete, and the District will begin installing air conditioning at Bedell this school year.

\*No other projects to report.

VI. Expenditure Update

\*All expenditures from 4/1/20 to 6/30/20 were reviewed and discussed.

\*Expenditures included final payments for the summer 2019 roofing projects, the lion's share of construction costs for the Bedell electrical upgrade project, and some Bedell HVAC design costs.

VII. Questions / Discussions:

\*None

VIII. Next meeting:

\*Tuesday, November 10, 2020 at 5:00 p.m. via Zoom

Adjournment: 535P