

# Proposed General Fund Budget

**Fiscal Year 2020-21**

**Dr. Chuck Epps**  
Superintendent

**Martha W. McGinn**  
Assistant Superintendent  
Curriculum & Human Resources

**Leanne W. Lordo, CPA**  
Assistant Superintendent  
Finance & Operations

**Dr. Tommy Schmolze**  
Assistant Superintendent  
Administration & Student Services



June 10, 2020

# Important Budget Points

Increase in Projected Students

Opening of King's Town Elementary

Opening of River Trail Elementary

Special Ed Assistants

No Base Student Cost Increase

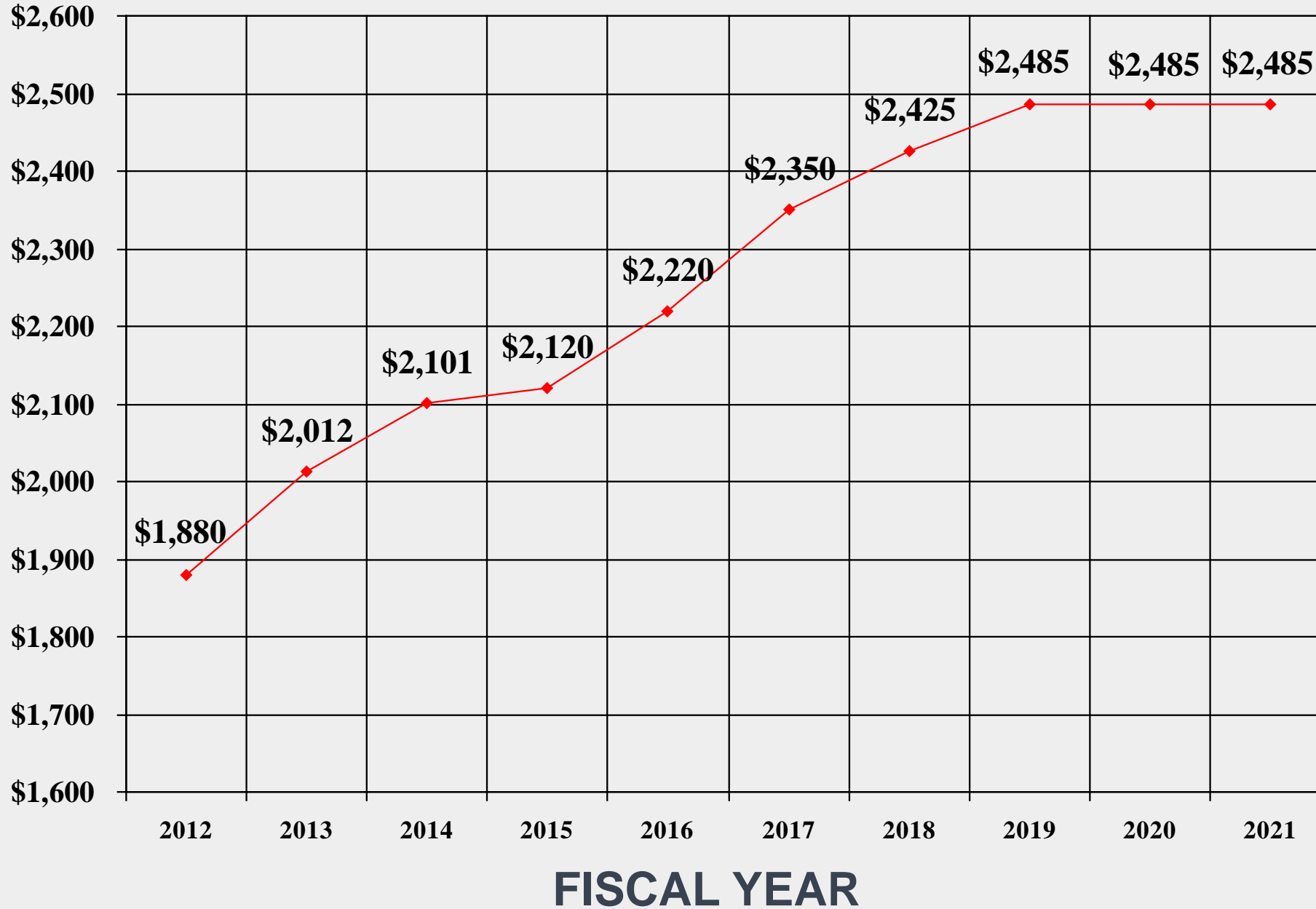
Service Credit for Employees

New Teachers for Growth

Additional Bus Drivers



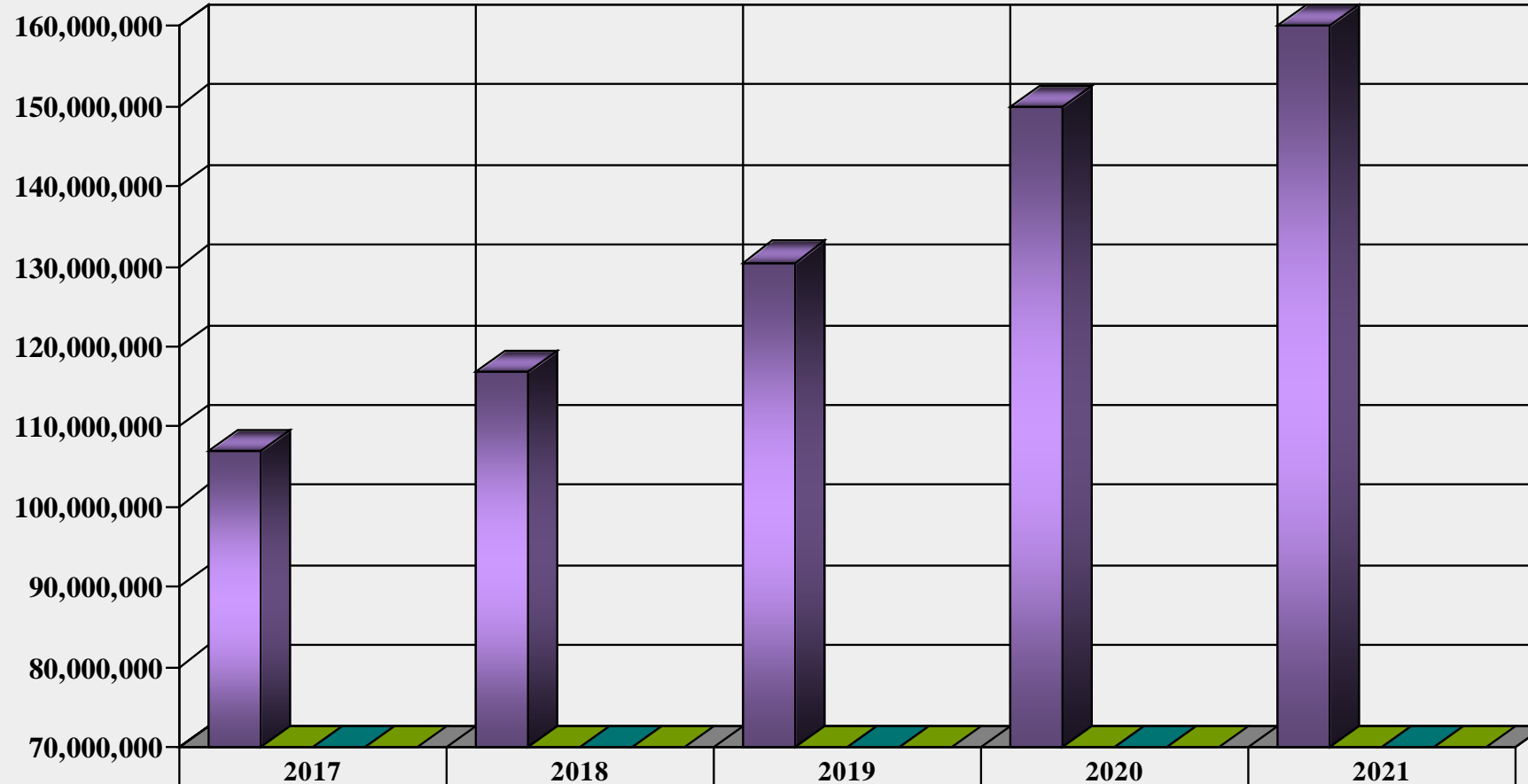
# History of EFA Base Student Cost Funded for Years 2012 - 2021



# Fort Mill School District

## Budget History and Projections

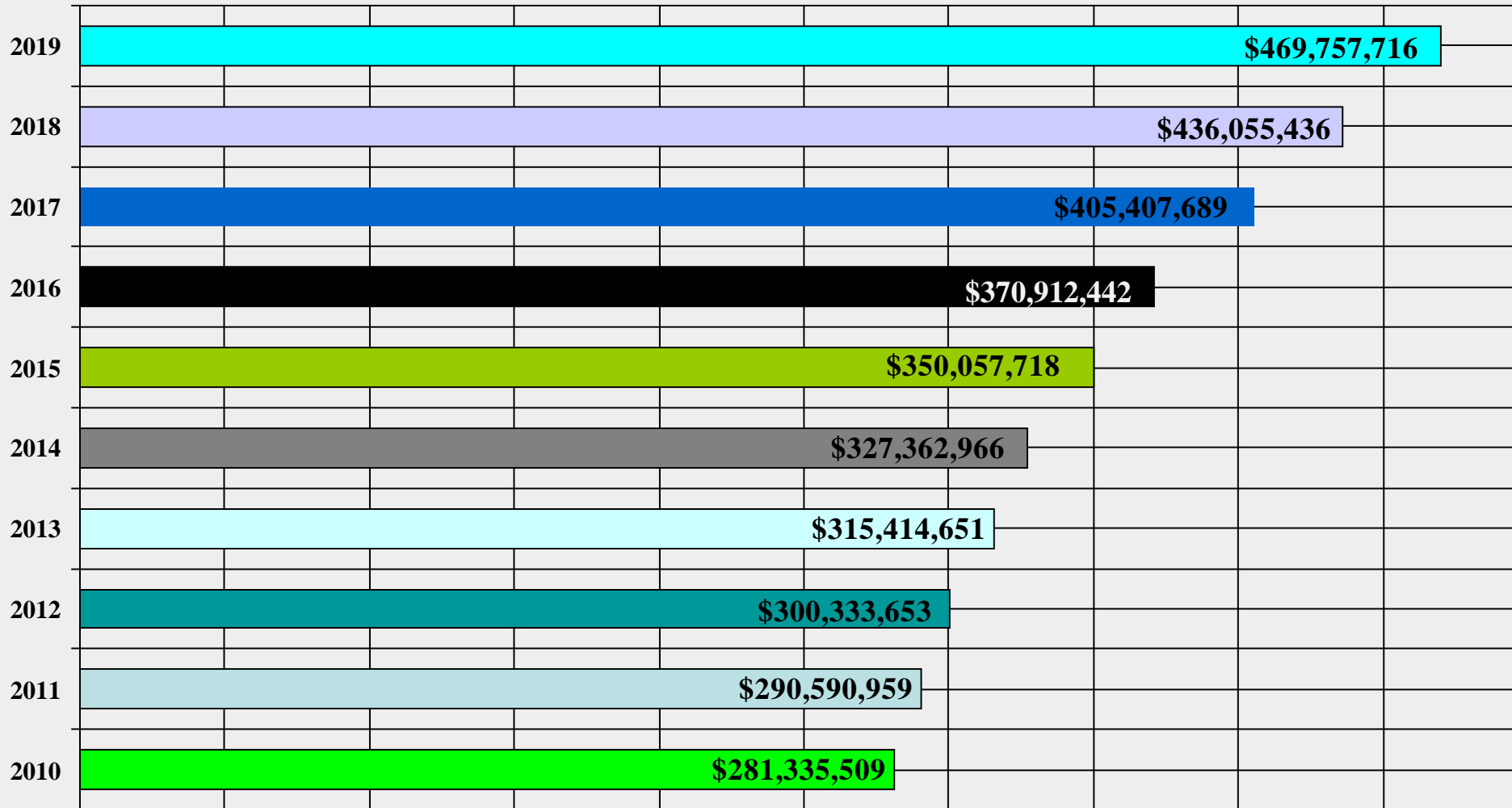
### FY 2017-2021



	2017	2018	2019	2020	2021
<b>Budget</b>	106,857,537	116,841,023	130,501,497	149,924,783	164,398,724
<b>Student ADM</b>	13,916	14,901	15,937	16,829	17,858
<b>Amt per Student</b>	\$7,673	\$7,841	\$8,189	\$8,909	\$9,206
<b>% of Growth</b>	7.4%	7.0%	7.0%	5.6%	6.1%



# Fort Mill School District Assessed Value History Tax Year 2010-2019



# FORT MILL SCHOOL DISTRICT

## FY 2020 - 2021

### PROJECTED REVENUE

REVENUE SOURCE	FY 2019-2020	FY 2020-2021	INCREASE/ (DECREASE)	% OF TOTAL
LOCAL TAXES	\$ 74,695,033	\$ 81,973,092	\$ 7,278,059	49.9%
EDUCATION FINANCE ACT	41,735,126	44,217,956	2,482,830	26.9%
FRINGE BENEFITS	20,948,998	23,443,595	2,494,597	14.2%
EIA TRANSFER - TEACHERS	4,541,537	4,812,023	270,486	2.9%
PUPIL TRANSPORTATION	601,607	624,510	22,903	.4%
INTEREST INCOME	300,000	400,000	100,000	.2%
OTHER INCOME	150,000	169,845	19,845	.1%
TUITION	35,000	39,500	4,500	.1%
STATE AID – TEACHERS COLA	3,117,482	3,468,203	350,721	2.1%
<b>TRANSFER FR CONTINGENCY</b>	<b>3,800,000</b>	<b>5,250,000</b>	<b>1,450,000</b>	<b>3.2%</b>
<b>TOTAL REVENUE</b>	<b>\$149,924,783</b>	<b>\$164,398,724</b>	<b>\$14,473,941</b>	<b>100.0%</b>



**FORT MILL SCHOOL DISTRICT**  
**FY 2020 - 2021**  
**ESTIMATED EXPENDITURE SUMMARY**

EXPENDITURE	FY 2019-2020	FY 2020-2021	INCREASE/ DECREASE	% OF BUDGET
SALARIES AND BENEFITS	\$133,414,619	\$146,206,102	\$12,791,483	89.0%
OPERATIONS & MAINTENANCE OF FACILITIES	8,988,044	10,092,268	1,104,224	6.1%
DEPARTMENT ALLOCATIONS	1,777,967	1,777,967	-	1.1%
PER PUPIL SCHOOL ALLOCATIONS	1,736,444	1,828,344	91,900	1.1%
TECHNOLOGY	1,141,540	1,317,626	176,086	0.8%
SCHOOL RESOURCE OFFICERS	928,410	1,204,704	276,294	0.7%
PUPIL ACTIVITY FUNDS	1,123,900	1,127,900	4,000	0.7%
ACTIVITY BUS MAINTENANCE/GAS	345,991	345,991	-	0.2%
OTHER DISTRICT LEVEL/CONTINGENCY	467,868	497,822	29,954	0.3%
<b>TOTAL EXPENDITURES</b>	<b>\$149,924,783</b>	<b>\$164,398,724</b>	<b>\$14,473,941</b>	<b>100.0%</b>



# Fort Mill School District

## General Fund Budget

### CATEGORY 1 Priority

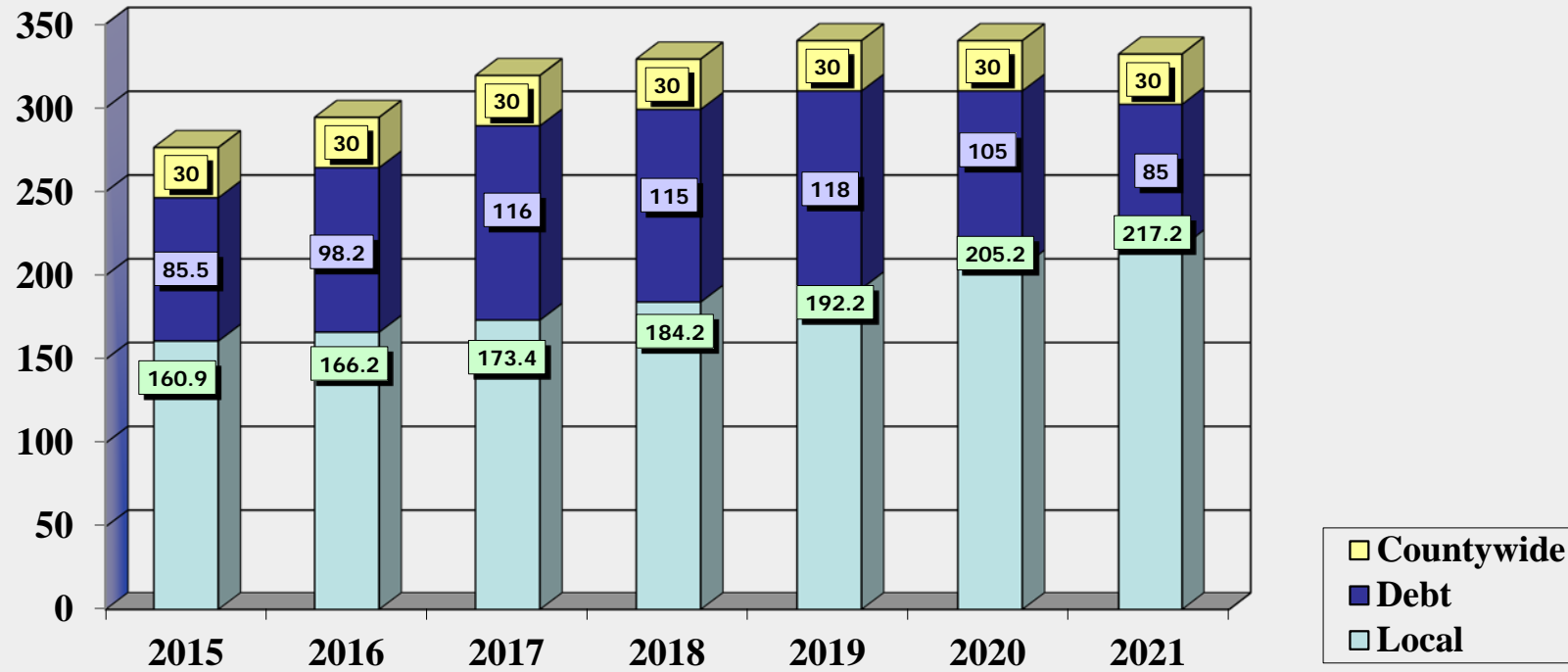
Salary Service Credit for All Employees	\$ 1,441,172
Fringe Benefits (SCRS, Health Ins, FICA, WC)	\$ 1,622,663
New Classroom Teachers (#50)	\$ 4,310,500
Opening of King's Town Elementary	\$ 2,630,118
Opening of River Trail Elementary	\$ 2,619,478
Growth Per Student Supply Allocations @ \$100	\$ 91,900
Instructional Technology Software Maintenance	\$ 88,623
Network Engineering Licensing & Maintenance	\$ 87,463
Utilities, Cleaning, Insurance	\$ 469,903
Maintenance Repairs/Supplies/Contracted Services	\$ 151,747
School Security Contracts	\$ 250,540
Special Ed Assistants (#6) Shift from Medicaid	\$ 224,940
Special Ed Classroom Assistants	\$ 224,940
Transportation - Bus Drivers (#10)	\$ 230,000





# Millage History and Projections

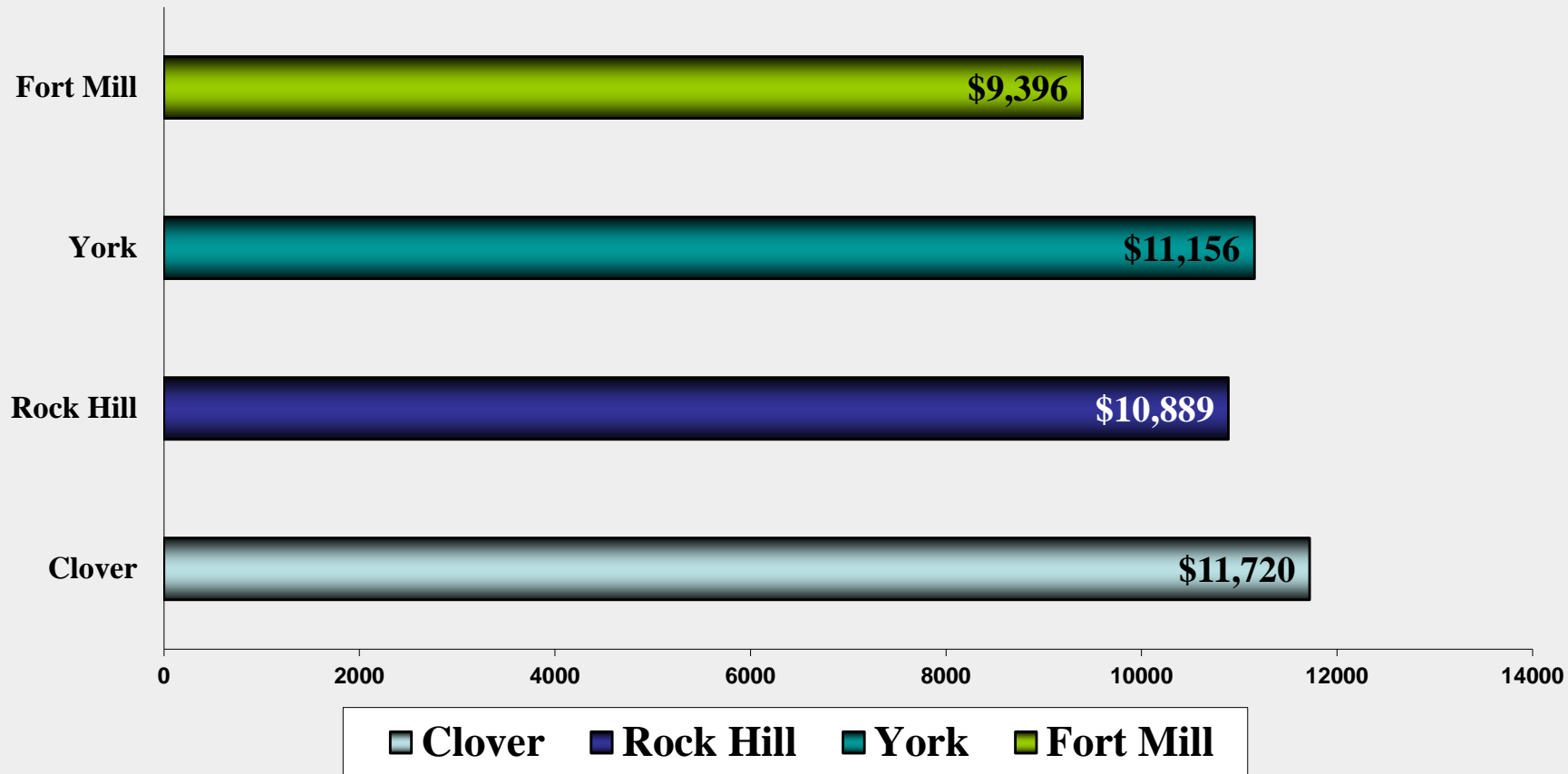
## FY 2015-2021



	2015	2016	2017	2018	2019	2020	2021
Local	160.9	166.2	173.4	184.2	192.2	205.2	217.2
Debt	85.5	98.2	116.0	115.0	118.0	105.0	85.0
Countywide	30	30	30	30	30	30	30
<b>Total Millage</b>	<b>276.4</b>	<b>294.4</b>	<b>319.4</b>	<b>329.2</b>	<b>340.2</b>	<b>340.2</b>	<b>332.2</b>
<b>Increase in</b>							
<b>Local Millage</b>	<b>6</b>	<b>5.3</b>	<b>7.2</b>	<b>10.8</b>	<b>8.0</b>	<b>13.0</b>	<b>12.0</b>



# Fort Mill School District Current Operating Expenditures Per Pupil FY '19 (Latest In\$ite Data Available)



# Proposed General Fund Budget

Fiscal Year 2020-21

Thank you for  
your attendance....

The audience is now invited to  
speak and share any comments or concerns.



June 10, 2020