

Proposed General Fund Budget

Fiscal Year 2022-23

Martha McGinn
Assistant
Superintendent
Curriculum &
Human Resources

Grey Young
Assistant
Superintendent
Administration &
Student Services

Dr. Chuck Epps
Superintendent

Leanne Lordo, CPA
Associate
Superintendent/CFO
Finance & Operations

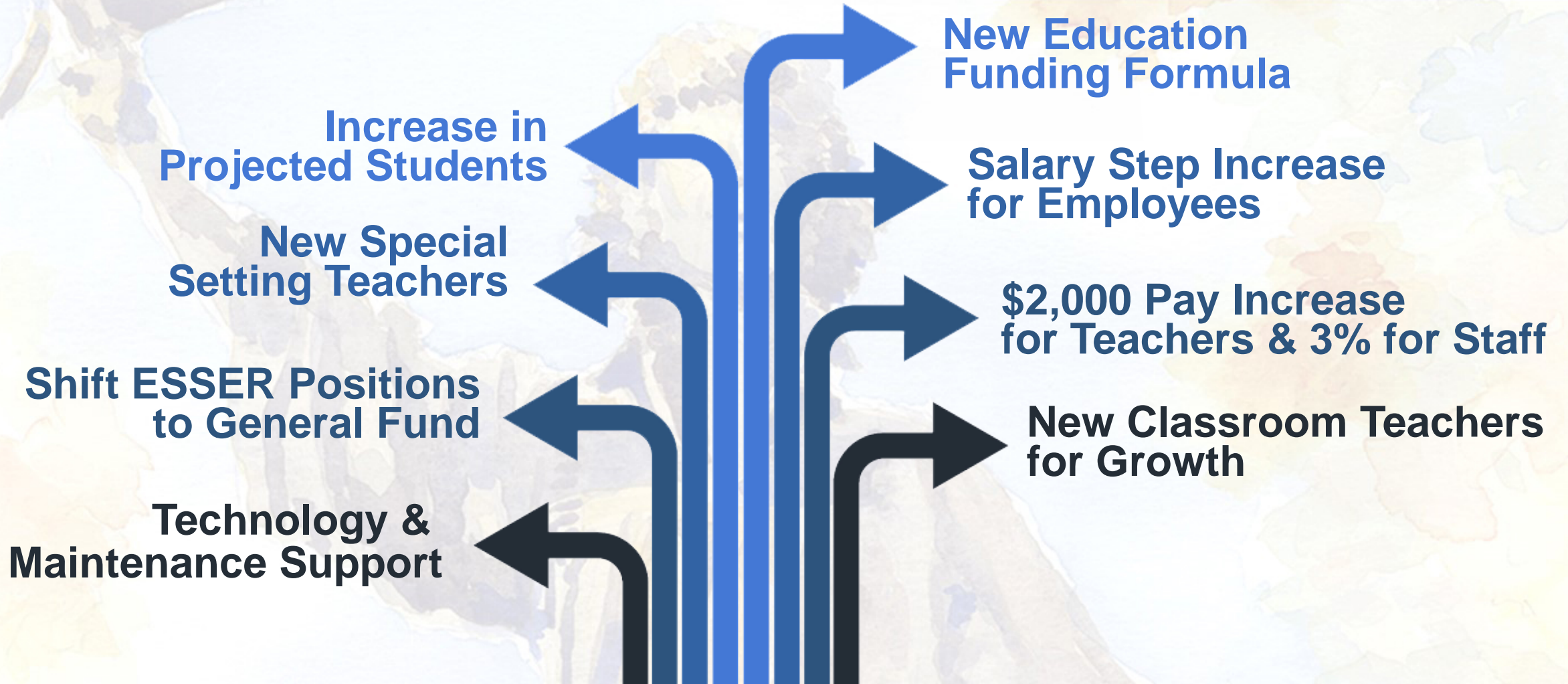
Liza McGarity
Assistant
Superintendent
Human Resources &
Educator Effectiveness

Joe Romenick
Assistant
Superintendent
Facilities &
Operations

June 7, 2022

Fort Mill School District General Fund

Important Budget Points



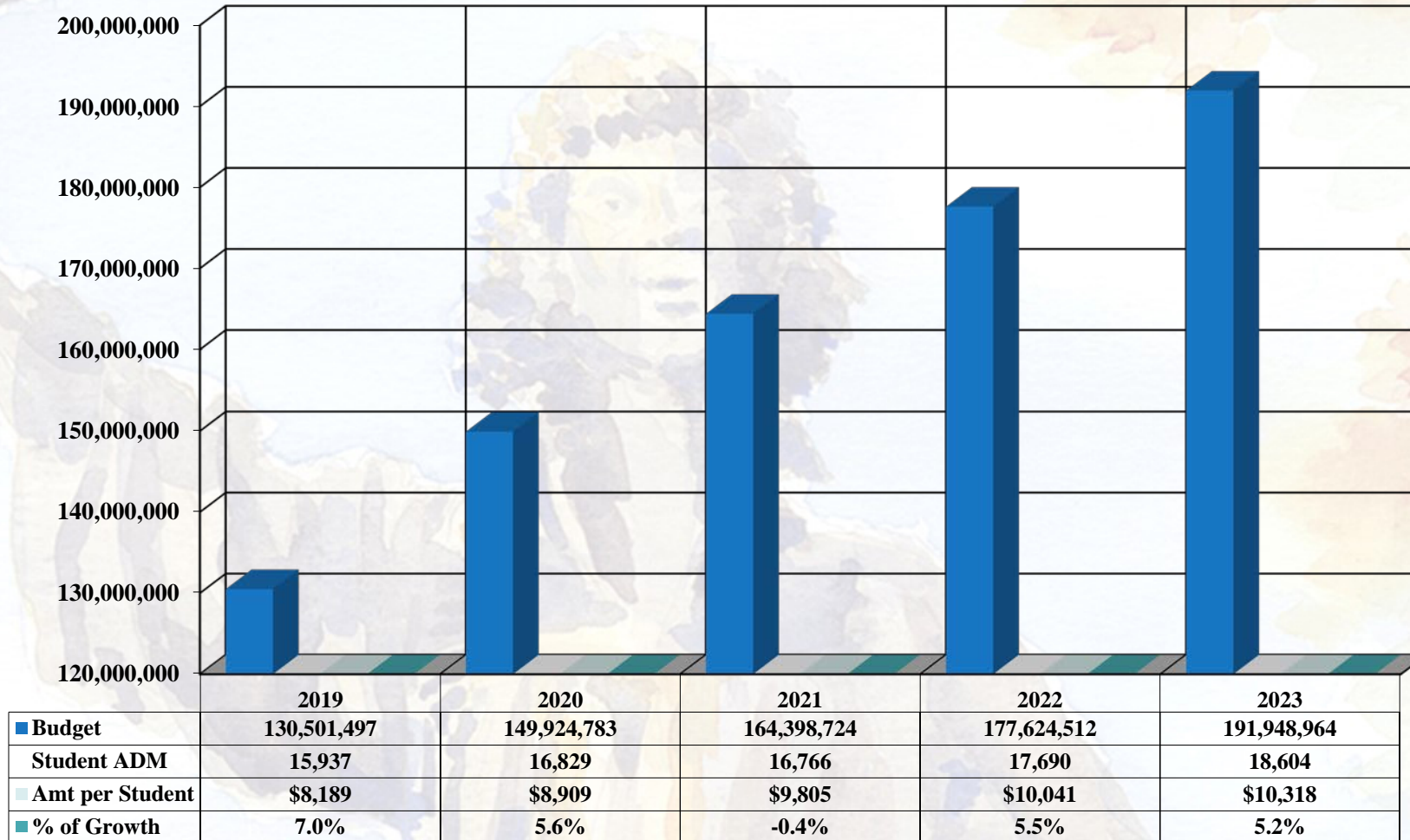
EDUCATION FUNDING REFORM

Aid to Classrooms Program

- Replaces Education Finance Act Using Base Student Cost Model
- Fund Classrooms Based on Statewide Average Student-Teacher Ratio
- Each District Receives Its Share of Total State Funds Based on Proportion of Total Weighted Pupils and District's Index of Taxpaying Ability
- Weighted Pupils include a Poverty Weighting Increase from .20 to .50
- Districts Will Have Flexibility to Spend Funds As They Determine Best
- Increased Accountability
 - Must Publish Budget on Website
 - Audited by Vendor Approved by State Auditor
 - Revenue and Fiscal Affairs Will Create Public Dashboard with District Data

Budget History and Projections

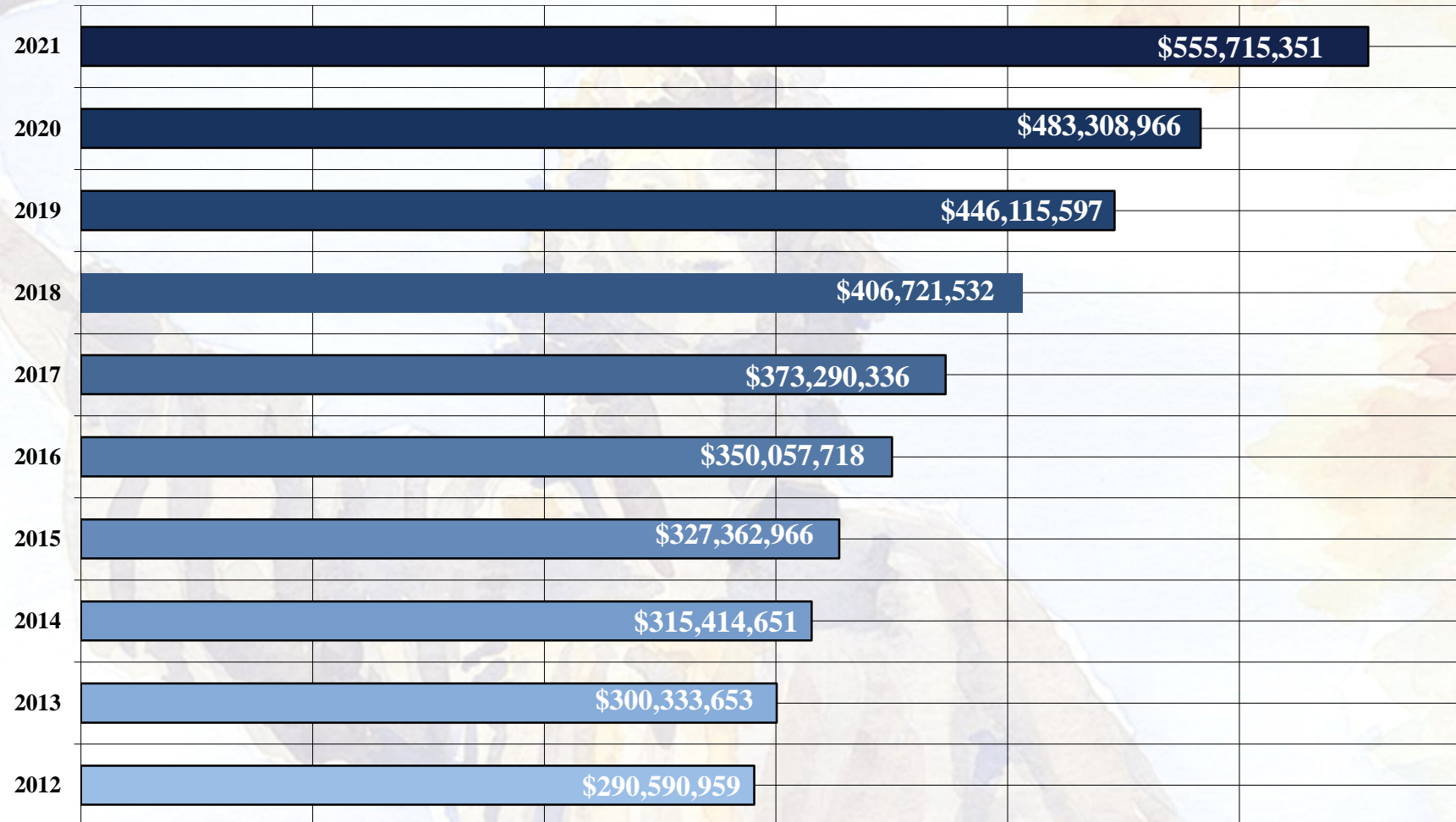
FY 2019-2023



*COVID Related

Assessed Value History

Tax Year 2012-2021



PROJECTED REVENUE

FY 2022 - 2023

REVENUE SOURCE	FY 2021-2022	FY 2022-2023	INCREASE/ (DECREASE)	% OF TOTAL
LOCAL TAXES	\$ 90,026,025	\$ 98,870,247	\$ 8,844,222	51.5%
STATE EDUCATION FUNDING	77,434,390	84,187,685	6,753,295	43.9%
STATE RETIREE HEALTH INSURANCE	3,805,286	4,688,910	883,624	2.4%
PUPIL TRANSPORTATION	710,633	710,633	-	.4%
INTEREST INCOME	200,000	100,000	(100,000)	.1%
OTHER INCOME	171,678	173,689	2,011	.1%
TUITION	26,500	17,800	(8,700)	<.1%
<i>TRANSFER FROM CONTINGENCY</i>	5,250,000	3,200,000	(2,050,000)	1.6%
TOTAL REVENUE	\$177,624,512	\$191,948,964	\$14,324,452	100.0%

ESTIMATED EXPENDITURE SUMMARY

FY 2022 - 2023

EXPENDITURE	FY 2021-2022	FY 2022-23	INCREASE/ DECREASE	% OF BUDGET
SALARIES AND BENEFITS	\$157,398,566	\$170,607,559	\$13,208,993	88.9%
OPERATIONS & MAINTENANCE OF FACILITIES	11,705,570	12,592,192	886,622	6.5%
DEPARTMENT ALLOCATIONS	1,839,839	1,839,839	-	1.0%
PER PUPIL SCHOOL ALLOCATIONS	1,908,344	1,932,144	23,800	1.0%
TECHNOLOGY	1,415,123	1,601,410	186,287	0.8%
SCHOOL RESOURCE OFFICERS	1,339,704	1,339,704	-	0.7%
PUPIL ACTIVITY FUNDS	1,159,400	1,159,400	-	0.6%
ACTIVITY BUS MAINTENANCE/GAS	345,991	345,991	-	0.2%
OTHER DISTRICT LEVEL/CONTINGENCY	511,975	530,725	18,750	0.3%
TOTAL EXPENDITURES	177,624,512	191,948,964	\$14,324,452	100.0%

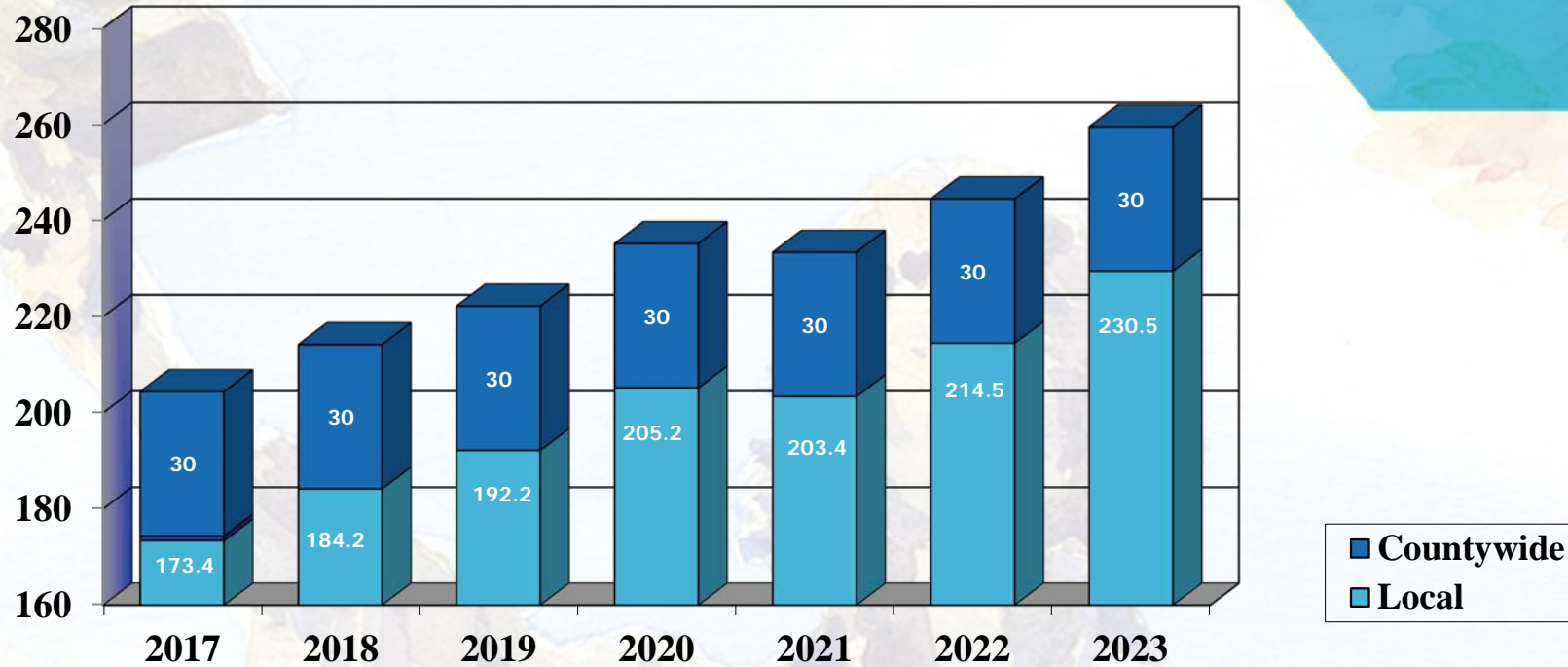
Fort Mill School District General Fund

Budget Increases

CATEGORY 1 Priority			
1 Salary Step Increase for All Employees	\$	1,399,197	
2 SC Retirement System Employer 1%	\$	1,737,932	
3 Bus Drivers 5% plus 3% State Increase (Required)	\$	132,908	
4 Employer Health Insurance Increase (18.1%)	\$	1,215,023	
5 Employer FICA & Worker Comp Increase	\$	138,936	
6 New Classroom Teachers (#20)	\$	1,736,600	
7 Shift At-Risk Fund Teachers to General Fund	\$	729,772	
8 Shift ESSER I CARES Act position to General Fund	\$	135,490	
9 Shift ESSER II ELL Teachers (#2) to General Fund	\$	173,238	
10 Special Ed Special Setting Classroom Teachers (#3)	\$	260,490	
11 Special Ed Assistants (#7)	\$	273,035	
12 Special Services Speech-Language Clinician	\$	86,830	
13 Growth Per Student Supply Allocations @ \$100	\$	23,800	
14 Instructional Technology Software Maintenance	\$	81,560	
15 Network Engineering Licensing & Maint Support	\$	104,727	
16 Utilities, Cleaning, Insurance	\$	761,622	
17 Maintenance Repairs/Supplies/Contracted Services	\$	125,000	
CATEGORY 2			
1 \$2,000 Salary Increase for All Teachers (4.8% COLA)			\$ 2,918,000
Related Fringe on Teacher Increase			\$ 939,611
2 3% COLA Salary Increase for Support/Admin			\$ 796,559
Related Fringe on Support/Admin Increase			\$ 256,492
3 Director of Educator Effectiveness/Recruitment/Retention			\$ 145,725
4 Curriculum - Coordinator of Science K-12			\$ 133,155
Category Totals	\$	9,116,160	\$ 5,189,542
			\$ 14,305,702

Operating Tax Millage History

FY 2017-2023

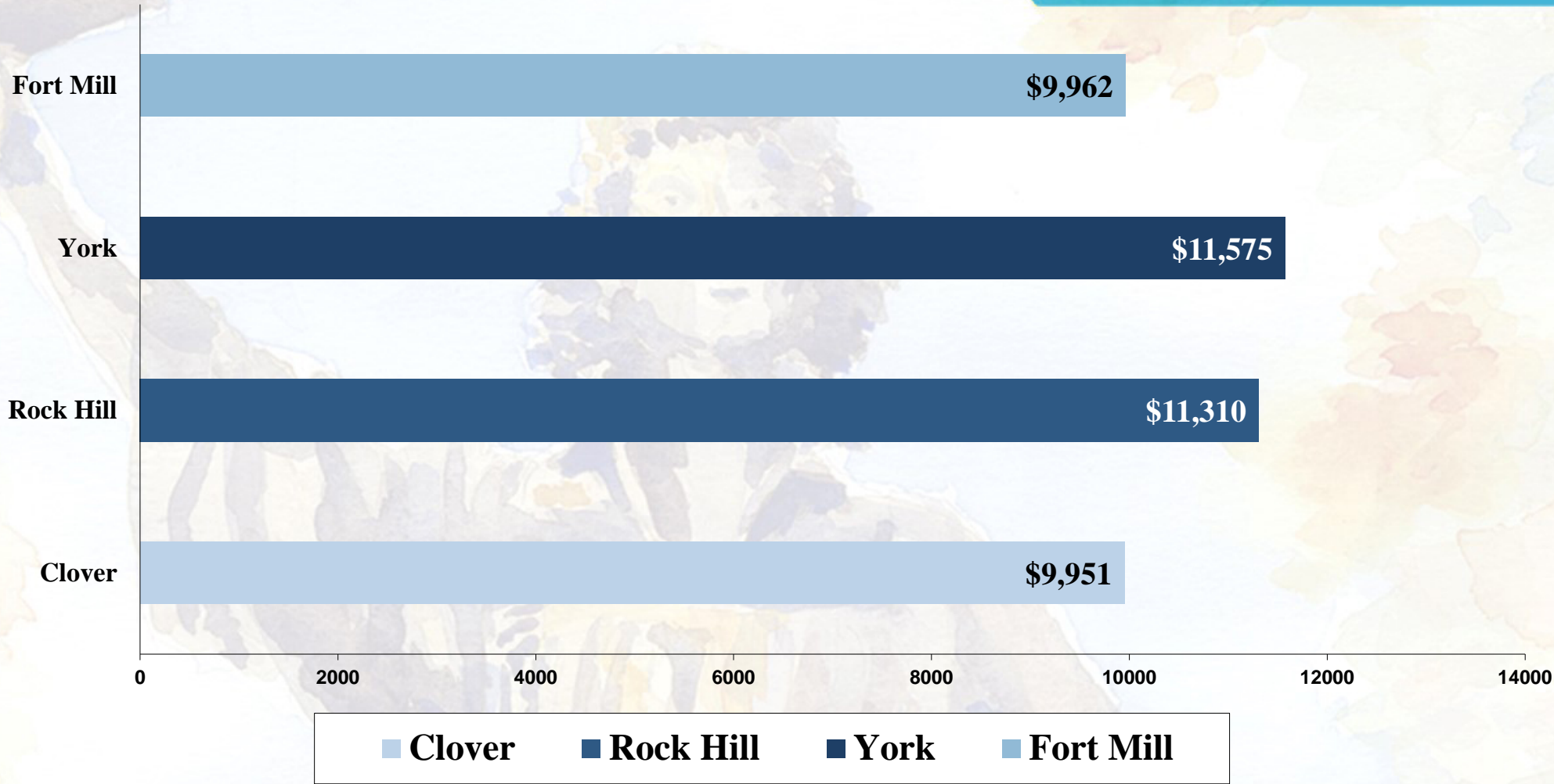


	2017	2018	2019	2020	2021	2022	2023
Local	173.4	184.2	192.2	205.2	203.4	214.5	230.5
Countywide	30	30	30	30	30	30	30
Total	203.4	214.2	222.2	235.2	233.4	244.5	260.5
Change in Local Millage	7.2	10.8	8.0	13.0	(1.8)	11.1	16.0

Note: 2021 York County Tax Reassessment Year Requiring Rollback of Millage

Current Operating Expenditures Per Pupil

FY '20 (Latest InSite Data Available)





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Fiscal Year 2022-23

Thank you for your attendance....

The audience is now invited to
speak and share any comments or concerns.

June 7, 2022