

BELLEVUE CITY

HURON

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

| | Actual | | | | Average Change | Forecasted | | | | |
|--|-------------------|-------------------|-------------------|--|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Fiscal Year 2019 | Fiscal Year 2020 | Fiscal Year 2021 | | | Fiscal Year 2022 | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 | Fiscal Year 2026 |
| Revenues | | | | | | | | | | |
| 1.010 General Property Tax (Real Estate) | \$7,261,015 | \$7,575,712 | \$8,169,136 | | 6.1% | \$8,367,438 | \$8,100,000 | \$8,181,000 | \$8,262,810 | \$8,345,438 |
| 1.020 Tangible Personal Property Tax | | | | | | | | | | |
| 1.030 Income Tax | 1,518,609 | 1,583,294 | 1,548,849 | | 1.0% | 1,689,428 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 |
| 1.035 Unrestricted State Grants-in-Aid | 9,812,433 | 9,394,850 | 9,503,389 | | -1.6% | 9,240,875 | 9,400,000 | 9,400,000 | 9,400,000 | 9,400,000 |
| 1.040 Restricted State Grants-in-Aid | 274,207 | 253,228 | 274,552 | | 0.4% | 232,852 | 230,000 | 230,000 | 230,000 | 230,000 |
| 1.045 Restricted Federal Grants-in-Aid - SFSF | | | | | | | | | | |
| 1.050 Property Tax Allocation | 1,177,650 | 1,096,402 | 1,038,463 | | -6.1% | 990,000 | 975,000 | 975,000 | 975,000 | 975,000 |
| 1.060 All Other Revenues | 1,520,428 | 1,580,047 | 1,431,540 | | -2.7% | 1,350,000 | 1,350,000 | 1,350,000 | 1,350,000 | 1,350,000 |
| 1.070 Total Revenues | 21,564,342 | 21,483,533 | 21,965,929 | | 0.9% | 21,870,592 | 21,555,000 | 21,636,000 | 21,717,810 | 21,800,438 |
| Other Financing Sources | | | | | | | | | | |
| 2.010 Proceeds from Sale of Notes | | | | | | | | | | |
| 2.020 State Emergency Loans and Advancements (Approved) | | | | | | | | | | |
| 2.040 Operating Transfers-In | | | | | | | | | | |
| 2.050 Advances-In | 374,519 | 187,776 | 129,800 | | -40.4% | 164,901 | | | | |
| 2.060 All Other Financing Sources | 2,110 | 8,291 | 1,281 | | 104.2% | 5,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| 2.070 Total Other Financing Sources | 376,629 | 196,067 | 131,081 | | -40.5% | 169,901 | 12,000 | 12,000 | 12,000 | 12,000 |
| 2.080 Total Revenues and Other Financing Sources | 21,940,971 | 21,679,600 | 22,097,010 | | 0.4% | 22,040,493 | 21,567,000 | 21,648,000 | 21,729,810 | 21,812,438 |
| Expenditures | | | | | | | | | | |
| 3.010 Personal Services | 12,286,774 | 12,261,440 | 12,399,445 | | 0.5% | 12,500,000 | 12,750,000 | 13,005,000 | 13,265,100 | 13,530,402 |
| 3.020 Employees' Retirement/Insurance Benefits | 4,397,996 | 4,579,187 | 4,587,942 | | 2.2% | 4,700,000 | 4,935,000 | 5,329,800 | 5,756,184 | 6,216,679 |
| 3.030 Purchased Services | 4,067,523 | 4,080,095 | 4,127,925 | | 0.7% | 3,980,000 | 4,250,000 | 4,300,000 | 4,400,000 | 4,500,000 |
| 3.040 Supplies and Materials | 596,801 | 622,429 | 434,463 | | -13.0% | 690,000 | 650,000 | 500,000 | 650,000 | 630,000 |
| 3.050 Capital Outlay | 185,953 | 186,680 | 40,504 | | -39.0% | 80,000 | 100,000 | 150,000 | 150,000 | 150,000 |
| 3.060 Intergovernmental | | | | | | | | | | |
| Debt Service: | | | | | | | | | | |
| 4.010 Principal-All (Historical Only) | | | | | | | | | | |
| 4.020 Principal-Notes | | | | | | | | | | |
| 4.030 Principal-State Loans | | | | | | | | | | |
| 4.040 Principal-State Advancements | | | | | | | | | | |
| 4.050 Principal-HB 264 Loans | | | | | | | | | | |
| 4.055 Principal-Other | | | | | | | | | | |
| 4.060 Interest and Fiscal Charges | | | | | | | | | | |
| 4.300 Other Objects | 130,362 | 97,862 | 111,380 | | -5.6% | 100,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| 4.500 Total Expenditures | 21,665,409 | 21,827,693 | 21,701,659 | | 0.1% | 22,050,000 | 22,835,000 | 23,434,800 | 24,371,284 | 25,177,081 |
| Other Financing Uses | | | | | | | | | | |
| 5.010 Operating Transfers-Out | 73,202 | 73,200 | 83,199 | | 6.8% | 73,196 | | | | |
| 5.020 Advances-Out | 187,776 | 129,800 | 164,901 | | -1.9% | 150,000 | | | | |
| 5.030 All Other Financing Uses | | | | | | | | | | |
| 5.040 Total Other Financing Uses | 260,978 | 203,000 | 248,100 | | 0.0% | 223,196 | | | | |
| 5.050 Total Expenditures and Other Financing Uses | 21,926,387 | 22,030,693 | 21,949,759 | | 0.1% | 22,273,196 | 22,835,000 | 23,434,800 | 24,371,284 | 25,177,081 |
| 6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | 14,584 | 351,093- | 147,251 | | -1324.7% | 232,703- | 1,268,000- | 1,786,800- | 2,641,474- | 3,364,643- |
| 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies | 8,378,044 | 8,392,628 | 8,041,535 | | -2.0% | 8,188,786 | 7,956,084 | 6,688,084 | 4,901,284 | 2,259,810 |
| 7.020 Cash Balance June 30 | 8,392,628 | 8,041,535 | 8,188,786 | | -1.2% | 7,956,084 | 6,688,084 | 4,901,284 | 2,259,810 | 1,104,833- |
| 8.010 Estimated Encumbrances June 30 | 861,751 | 874,923 | 94,716 | | -43.8% | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Reservation of Fund Balance | | | | | | | | | | |
| 9.010 Textbooks and Instructional Materials | | | | | | | | | | |
| 9.020 Capital Improvements | | | | | | | | | | |
| 9.030 Budget Reserve | | | | | | | | | | |
| 9.040 DPIA | | | | | | | | | | |
| 9.045 Fiscal Stabilization | | | | | | | | | | |
| 9.050 Debt Service | | | | | | | | | | |
| 9.060 Property Tax Advances | | | | | | | | | | |
| 9.070 Bus Purchases | | | | | | | | | | |
| 9.080 Subtotal | | | | | | | | | | |
| 10.010 Fund Balance June 30 for Certification of | 7,530,877 | 7,166,612 | 8,094,070 | | 4.1% | 7,856,084 | 6,588,084 | 4,801,284 | 2,159,810 | 1,204,833- |
| Revenue from Replacement/Renewal Levies | | | | | | | | | | |
| 11.010 Income Tax - Renewal | | | | | | | | | | |
| 11.020 Property Tax - Renewal or Replacement | | | | | | | | | | |
| 11.300 Cumulative Balance of Replacement/Renewal Levies | | | | | | | | | | |
| 12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations | 7,530,877 | 7,166,612 | 8,094,070 | | 4.1% | 7,856,084 | 6,588,084 | 4,801,284 | 2,159,810 | 1,204,833- |
| Revenue from New Levies | | | | | | | | | | |
| 13.010 Income Tax - New | | | | | | | | | | |
| 13.020 Property Tax - New | | | | | | | | | | |
| 13.030 Cumulative Balance of New Levies | | | | | | | | | | |
| 14.010 Revenue from Future State Advancements | | | | | | | | | | |
| 15.010 Unreserved Fund Balance June 30 | 7,530,877 | 7,166,612 | 8,094,070 | | 4.1% | 7,856,084 | 6,588,084 | 4,801,284 | 2,159,810 | 1,204,833- |
| ADM Forecasts | | | | | | | | | | |
| 20.010 Kindergarten - October Count | 126 | 131 | 119 | | | 127 | 130 | 130 | 130 | 130 |
| 20.015 Grades 1-12 - October Count | 1,841 | 1,831 | 1,804 | | -2.6% | 1,741 | 1,825 | 1,825 | 1,825 | 1,825 |
| State Fiscal Stabilization Funds | | | | | | | | | | |
| 21.010 Personal Services SFSF | | | | | | | | | | |
| 21.020 Employees Retirement/Insurance Benefits SFSF | | | | | | | | | | |
| 21.030 Purchased Services SFSF | | | | | | | | | | |
| 21.040 Supplies and Materials SFSF | | | | | | | | | | |
| 21.050 Capital Outlay SFSF | | | | | | | | | | |
| 21.060 Total Expenditures - SFSF | | | | | | | | | | |

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt