

AGENDA



Addison Central School District

Finance Committee

Committee Meeting

Monday, November 16, 2020, 1:00 pm - 2:30 pm

208 Charles Avenue, Middlebury, VT

- A. Call to Order Upon Reaching a Quorum
- B. Introductions - Board Members, Administrators and Staff
- C. Approve Agenda
- D. Recommendation to Approve Minutes of September 22, 2020
- E. Discussion:
 - 1. Review Budget Environment
- F. Next Meeting Date
- G. Adjournment

MINUTES



**Addison Central School District
Finance Committee
Committee Meeting
Tuesday, September 22, 2020, 2:30 pm - 4:00 pm
ACSD CO Conference Room
49 Charles Avenue, Middlebury, VT**

In Attendance

James Malcolm; Victoria Jette

Not In Attendance

Betty Kafumbe

<https://us02web.zoom.us/j/8707276306?pwd=WIVXUzJoK09YNmY3K21aM1NHSzhJQT09>

A. Call to Order Upon Reaching a Quorum

Meeting called to order. There were no participants on the Zoom connection.

B. Introductions - Board Members, Administrators and Staff

Administrators: Peter Burrows, Brittany Gilman

C. Approve Agenda

Approved

D. Recommendation to Approve Minutes of May 22, 2020

Approved

E. Discussion:

1. Budget Development FY22

Brittany Gilman presented the proposed general schedule for budget development and approval through March 2021.

2. Unaudited Financial Report

Brittany Gilman presented the Unaudited Financial Report for FY20, 4th Quarter and the projected fund balance of \$928,056. She explained the differences in each line and their probable cause.

Brittany discussed developing a rollover budget taking into consideration the changes which will occur with the movement of 6th grade to MUMS. After discussion, it was agreed that rather than the Board directing a budget to remain under a percentage increase that the eventual budget proposal should remain under the state designated excess spending threshold per equalized pupil which will not be known until 12/2020.

Brittany will present all discussed items to the board at the 9/28/2020 board meeting.

F. Next Meeting Date

G. Adjournment

Meeting adjourned at 3:00 PM.

Respectfully submitted,
James Malcolm, Recorder

[https://us02web.zoom.us/j/8707276306?
pwd=WNXUzJoK09YNmY3K21aM1NHSzhJQT09](https://us02web.zoom.us/j/8707276306?pwd=WNXUzJoK09YNmY3K21aM1NHSzhJQT09)

11:58

Could you please put that in the finance committee boarspaq
agenda