

AGENDA



Addison Central School District

Finance Committee

Committee Meeting

Thursday, November 18, 2021, 10:30 am - 11:30 am

208 Chares Avenue, Middlebury, VT & Virtual Connection

Please click the link below to join the webinar:

<https://zoom.us/j/93490506248>

Or One tap mobile :

US: 13126266799,,93490506248# or 16465588656,,93490506248#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: 1 312 626 6799 or 1 646

558 8656 or 1 301 715 8592 or 1 346 248 7799 or 1 669 900 9128 or 1 253 215 8782

Webinar ID: 934 9050 6248

International numbers available: <https://zoom.us/u/atcmuf9G1>

- A. Call to Order Upon Reaching a Quorum
- B. Introductions: Board Members, Administrators and Staff
- C. Approve the Agenda
- D. Public Comment
- E. Recommendation to Approve the Minutes of September 22, 2021
- F. Discussion:
 - 1. Budget Development FY23
 - 2. Preliminary Report from the Auditors
- G. Other
- H. Next Committee Meeting Date/Time
- I. Adjournment

MINUTES



Addison Central School District

Finance Committee

Committee Meeting

Wednesday, September 22, 2021, 10:00 am - 11:30 am

208 Charles Avenue, Middlebury, VT

In Attendance

Barbara Wilson; James Malcolm; Victoria Jette

Please click the link below to join the webinar:

<https://zoom.us/j/92903702485>

Or One tap mobile :

US: 16465588656,,92903702485# or 13017158592,,92903702485#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: 1 646 558 8656 or 1 301 715 8592 or 1 312 626 6799 or 1 669 900 9128 or 1 253 215 8782 or 1 346 248 7799

Webinar ID: 929 0370 2485

International numbers available: <https://zoom.us/u/apRNhw9so>

A. Call to Order Upon Reaching a Quorum

Meeting called to order at 11:19 PM.

B. Introductions - Board Members. Administrators and Staff

Administrators Present: Peter Burrows, Superintendent; Logan Price, Business Manager

Due to technical difficulties, the public was not able to connect to the webinar.

C. Approve the Agenda

Approved

D. Recommendation to Approve Minutes of May 17, 2021

Approved

E. Discussion:

1. Budget Development FY23

Context explained by Peter Burrows. No spending threshold as dictated by the state.

Discussing the use of ESSER Funds. Use for facilities projects that qualify? How the facilities work in budget will relate to facilities needs being discussed by the Facilities Committee?

What is state funding going to look like for ACSD as a result of the weighting study? Reinstatement of a spending threshold? How to present these issues to the public through the budget development and vote?

Peter Burrows will present the FY23 Budget Process and Timeline to the ACSD Board on

September 27th.

2. Audited Financial Report

The report was received in June 2021 which is very late compared to previous years. Logan Price reported there were no problems with the audit. The Committee agreed that after the final year of the contract (2022) with the present auditing firm, it would be wise to seek another vendor.

Hopefully, the final fund balance will be ready in November 2021.

Other measures considered to facilitate the auditors' work to help with a more timely report will be undertaken by the business manager.

F. Other

G. Future Meeting Dates and Times

Future committee meetings to be scheduled by Peter Burrows and Logan Price.

H. Adjournment

Meeting adjourned at 11:19 AM.

Respectfully submitted,
James Malcolm, Recorder