

AGENDA



Addison Central School District

Finance Committee

Committee Meeting

Wednesday, December 7, 2022, 11:30 am - 12:30 pm

208 Charles Avenue, Middlebury VT & Virtual Connection

Please click the link below to join the webinar:

Link to join Webinar

<https://us06web.zoom.us/j/81075642417>

- A. Call to Order Upon Reaching a Quorum
- B. Introductions: Board Members, Administrators and Staff
- C. Approve the Agenda
- D. Public Comment
- E. Approve the Minutes of November 9, 2022
- F. Committee Discussion:
 - 1. Review Budget Summary
 - 2. Review Tax Yield Letter
 - 3. Fund Balance Usage
- G. Other Business
- H. Set Next Meeting Date/Time
- I. Adjournment

***Public Comment Guidelines:**

Public comments are encouraged and welcome at each regular board meeting during the period designated for public comment. Comments are limited to three minutes per person. Citizens will be called to make their statement by the board chair. Public comments regarding personnel, students or legal matters will not be heard by the Board.

MINUTES



**Addison Central School District
Finance Committee
Committee Meeting
Wednesday, November 9, 2022, 9:00 am - 10:00 am
49 Charles Avenue, Middlebury VT & Virtual Connection**

Please click the link below to join the webinar:

<https://us06web.zoom.us/j/88474077474>

A. Call to Order Upon Reaching a Quorum

Meeting called to order at 9:05 AM

B. Introductions - Board Members, Administrators and Staff

Present: James Malcolm, Steve Orzech, Superintendent Burrows, Director of Finance Corrente.

C. Public Comment

None

D. Recommendation to Approve Minutes of October 19, 2022

Approved

1. FY24: Budget Development

1. Matt and Peter meeting with school principals looking at expected enrollment and how it impacts class size, number of needed classes, need for blended classes, utilization of shared staff

2. Use inflation factor of 5%. Since 80% of budget is salaries and benefits and this budget is under

the exiting contracts . We have no pending or negotiated changes

3. Looking at technology needs and further separating out food service

4. Matt attempting to "clean up" budget lines still left over from initial consolidation. Both board member felt strongly that we should still be able to extract expenses per school even though many are shared and it may be at time's difficult to do.

5. Early estimated projections would put budget increase at 5-7%

E. Other

None

F. Adjournment

Meeting Adjourned 10:00 AM

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