

LEE COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2021

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>	<u>ESTIMATED COMPLETION DATE</u>
SPLOST V							
Paving bus yard	\$ 1,000,000.00	\$ 2,400,000.00	\$ 206,950.70	\$ -	\$ -	\$ -	December, 2021
Paying expenses incident to accomplishing projects							
Interest expense and issuance cost of SPLOST bonds							
Series 2014A, Series 2014B and Series 2016	<u>2,795,247.22</u>	<u>3,400,000.00</u>	<u>422,325.00</u>	<u>2,022,603.69</u>	<u>-</u>	<u>-</u>	February, 2023
	<u>\$ 3,795,247.22</u>	<u>\$ 5,800,000.00</u>	<u>\$ 629,275.70</u>	<u>\$ 2,022,603.69</u>	<u>\$ -</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Lee County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.