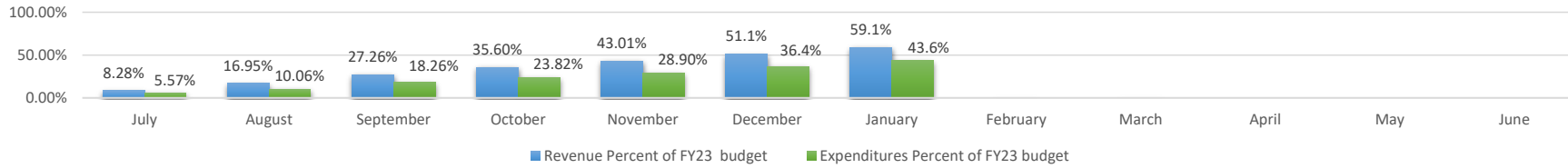


Finance Summary as of January 31, 2023

Operational Revenue vs. Expenditures



SAMS Academy received 59.12% of budgeted Operational revenue & expended 43.55% of budget through the end of the month.

Bank Reconciliation:

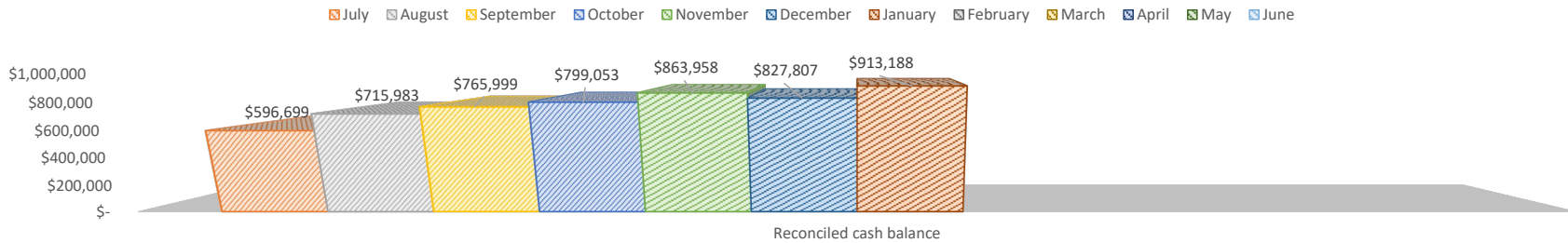
➤ January 2023

- Reconciled cash balance at month end was \$1,024,068
- Outstanding items total \$135,405.45
- Revenue exceeded Expenditures by \$84,319.69

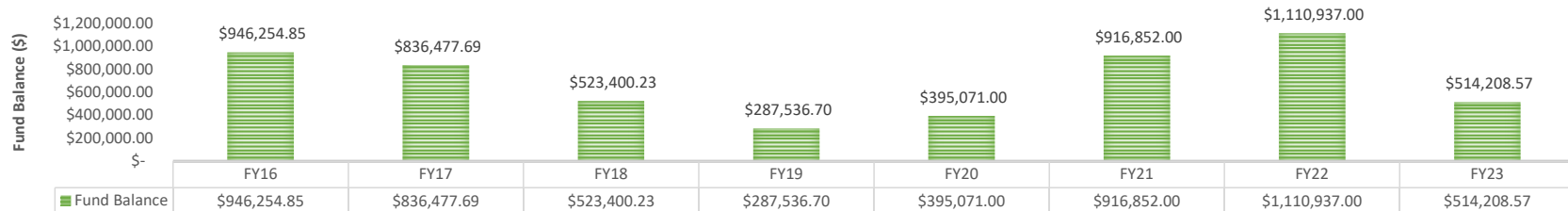
BARS for Approval:

2223-13000-0021-I
2223-31400-0022-I

FY23 OPERATIONAL CASH BALANCE



HISTORICAL FUND BALANCE





Southwest Aeronautics, Mathematics, and Science Academy
Combining Revenue and Expenses for All Funds
July 1, 2022 - January 31, 2023

| Fund Description | 11000 Operational | 13000 Pupil Transportation | 23000 Student Activities | 24101 Title I | 24106 IDEA-B | 24146 CSP/ Distance | 24154 Title II | 24189 Title IV |
|---|-----------------------|-------------------------------|-----------------------------|----------------------|----------------------|------------------------|-------------------|---------------------|
| 41110 - Ad Valorem Taxes School District | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 41500 - Investment Income | \$1,354.36 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 41701 - Fees Activities | \$0.00 | \$0.00 | \$5,259.62 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 41702 - Fees Educational | \$9,490.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 41920 - Contributions and Donations From Private Sources | \$43.70 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 41921 - Instructional - Categorical | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 41953 - Insurance Recoveries | \$62,389.81 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 41980 - Refund of Prior Years Expenditures | \$3,361.72 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 43101 - State Equalization Guarantee | \$1,770,258.56 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 43206 - Transportation Distribution | \$0.00 | \$93,877.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 43203 - State Direct Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 44500 - Restricted Grants From the Federal Government Through the State | \$0.00 | \$0.00 | \$0.00 | \$2,429.22 | \$21,448.66 | \$0.00 | \$0.00 | \$0.00 |
| 44504 - Federal Flowthrough Prior Year | \$0.00 | \$0.00 | \$0.00 | \$6,606.49 | \$0.00 | \$0.00 | \$2,551.08 | \$0.00 |
| 46100 - Access Board (e-Rate) | \$2,467.19 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenue | \$1,849,365.34 | \$93,877.00 | \$5,259.62 | \$9,035.71 | \$21,448.66 | \$0.00 | \$2,551.08 | \$0.00 |
| 1000 - Instruction | \$796,627.62 | \$0.00 | \$2,970.35 | \$14,579.92 | \$0.00 | \$0.00 | \$500.00 | \$0.00 |
| 2100 - Support Services-Students | \$40,528.00 | \$0.00 | \$0.00 | \$1,562.38 | \$27,529.42 | \$0.00 | \$0.00 | \$3,916.46 |
| 2200 - Support Services-Instruction | \$50,766.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2300 - Support Services-General Administration | \$117,272.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2400 - Support Services-School Administration | \$106,386.76 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2500 - Central Services | \$91,055.19 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2600 - Operation & Maintenance of Plant | \$266,549.26 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2700 - Student Transportation | \$13,278.91 | \$74,011.28 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 4000 - Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditure | \$1,482,465.36 | \$74,011.28 | \$2,970.35 | \$16,142.30 | \$27,529.42 | \$0.00 | \$500.00 | \$3,916.46 |
| Total Other Financing Sources (Uses) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | \$366,899.98 | \$19,865.72 | \$2,289.27 | (\$7,106.59) | (\$6,080.76) | \$0.00 | \$2,051.08 | (\$3,916.46) |
| Fund Balance, Beginning of year | \$514,208.57 | \$0.00 | \$15,532.70 | (\$6,606.49) | (\$7,685.74) | \$4,588.10 | (\$2,551.08) | \$0.00 |
| Fund Balance, End of year | \$881,108.55 | \$19,865.72 | \$17,821.97 | (\$13,713.08) | (\$13,766.50) | \$4,588.10 | (\$500.00) | (\$3,916.46) |



Southwest Aeronautics, Mathematics, and Science Academy
 Combining Revenue and Expenses for All Funds
 July 1, 2022 - January 31, 2023

| 24308 ESSER II - CRRSA | 24330 ESSER III - ARPA | 26113 LANL Foundation | 28211 NM DOH Covid Testing | 31200 PSCOC Lease Reimbursement | 31400 Special Capital Outlay | 31600 HB-33 | 31701 SB-9 Ad Valorem | 31703 SB-9 State Match Cash | Total |
|---------------------------|---------------------------|--------------------------|----------------------------------|---------------------------------------|------------------------------------|--------------------|--------------------------|--------------------------------|---------------------|
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$134,118.75 | \$67,937.90 | \$0.00 | \$202,056.65 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,354.36 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,259.62 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$9,490.00 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$43.70 |
| \$0.00 | \$0.00 | \$750.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750.00 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$62,389.81 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,361.72 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,770,258.56 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$93,877.00 |
| \$0.00 | \$0.00 | \$0.00 | \$6,092.94 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$6,092.94 |
| \$982.65 | \$73,144.03 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$98,004.56 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$9,157.57 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,467.19 |
| \$982.65 | \$73,144.03 | \$750.00 | \$6,092.94 | \$0.00 | \$0.00 | \$134,118.75 | \$67,937.90 | \$0.00 | \$2,264,563.68 |
| \$24,577.52 | \$10,381.27 | \$1,469.49 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$851,106.17 |
| \$0.00 | \$28,579.40 | \$0.00 | \$10,020.46 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$112,136.12 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50,766.82 |
| \$0.00 | \$1,888.74 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,341.62 | \$681.02 | \$0.00 | \$121,184.18 |
| \$0.00 | \$2,843.16 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$109,229.92 |
| \$0.00 | \$1,716.97 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$92,772.16 |
| \$2,108.67 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$268,657.93 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$87,290.19 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$195,133.00 | \$100,000.00 | \$49,591.42 | \$22,280.35 | \$0.00 | \$367,004.77 |
| \$26,686.19 | \$45,409.54 | \$1,469.49 | \$10,020.46 | \$195,133.00 | \$100,000.00 | \$50,933.04 | \$22,961.37 | \$0.00 | \$2,060,148.26 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| (\$25,703.54) | \$27,734.49 | (\$719.49) | (\$3,927.52) | (\$195,133.00) | (\$100,000.00) | \$83,185.71 | \$44,976.53 | \$0.00 | \$204,415.42 |
| (\$982.68) | (\$60,473.36) | \$1,000.00 | \$0.00 | \$0.00 | \$0.00 | \$6,294.73 | \$298,494.17 | \$21,950.10 | \$783,769.02 |
| (\$26,686.22) | (\$32,738.87) | \$280.51 | (\$3,927.52) | (\$195,133.00) | (\$100,000.00) | \$89,480.44 | \$343,470.70 | \$21,950.10 | \$988,184.44 |



Southwest Aeronautics, Mathematics, and Science Academy

Revenue to Budget

July 1, 2022 - January 31, 2023

Above. And beyond.

Cycle: FY2023; Begin Date: **07/01/2022**; End Date: **01/31/2023**; Account Type: Revenue; Subtotal Elements: Fund; Account Expression: ([Fund] >= "11000") AND ([Optional2] <> "1111"); Subtotal By Account Type: No; Include Unposted Transactions: No; Created On: 2/13/2023 9:14:53 PM

| Description | Budget (YTD) | Actual (YTD) | Available (YTD) | % of Budget |
|---|------------------------|------------------------|------------------------|----------------|
| Investment Income | \$0.00 | \$1,354.36 | (\$1,354.36) | |
| Fees – Educational | \$9,490.00 | \$9,490.00 | \$0.00 | 100.00% |
| Contributions and Donations From Private Sources | \$0.00 | \$43.70 | (\$43.70) | |
| Insurance Recoveries | \$61,953.00 | \$62,389.81 | (\$436.81) | 100.71% |
| Refund of Prior Year's Expenditures | \$0.00 | \$3,361.72 | (\$3,361.72) | |
| State Equalization Guarantee | \$3,034,729.00 | \$1,770,258.56 | \$1,264,470.44 | 58.33% |
| Indirect Costs (State Flow-through Grants) | \$19,609.00 | \$0.00 | \$19,609.00 | 0.00% |
| Access Board (e-Rate) | \$2,467.00 | \$2,467.19 | (\$0.19) | 100.01% |
| Fund 11000 - Operational | \$ 3,128,248.00 | \$ 1,849,365.34 | \$ 1,278,882.66 | 59.12% |
| Fund 13000 - Pupil Transportation | \$ 147,525.00 | \$ 93,877.00 | \$ 53,648.00 | 63.63% |
| Fund 23000 - Non-Instructional Support | \$ 4,000.00 | \$ 5,259.62 | \$ (1,259.62) | 131.49% |
| Fund 24101 - Title I - IASA | \$ 38,831.00 | \$ 2,429.22 | \$ 36,401.78 | 6.26% |
| Fund 24106 - Entitlement IDEA-B | \$ 47,848.00 | \$ 13,762.92 | \$ 34,085.08 | 28.76% |
| Fund 24154 - Teacher/Principal Training & Recruiting | \$ 6,105.00 | \$ - | \$ 6,105.00 | 0.00% |
| Fund 24189 - Title IV | \$ 18,434.00 | \$ - | \$ 18,434.00 | 0.00% |
| Fund 24308 - CRRSA ESSER II | \$ 111,512.00 | \$ - | \$ 111,512.00 | 0.00% |
| Fund 24330 - ARP ESSER III | \$ 212,117.00 | \$ 12,670.67 | \$ 199,446.33 | 5.97% |
| Fund 24346 - ARP IDEA | \$ 12,289.00 | \$ - | \$ 12,289.00 | 0.00% |
| Fund 26113 - LANL Foundation | \$ 750.00 | \$ 750.00 | \$ - | 100.00% |
| Fund 27107 - G.O. Bonds-Student Library | \$ 6,959.00 | \$ - | \$ 6,959.00 | 0.00% |
| Fund 28211 - NM Schools Covid-19 Testing Program D | \$ 77,830.00 | \$ 6,092.94 | \$ 71,737.06 | 7.83% |
| Fund 31400 - Special Capital Outlay-State | \$ 160,000.00 | \$ - | \$ 160,000.00 | 0.00% |
| Fund 31600 - Capital Improvements HB-33 | \$ 210,344.00 | \$ 134,118.75 | \$ 76,225.25 | 63.76% |
| Fund 31700 - Capital Improvements SB-9 | \$ 6,690.00 | \$ - | \$ 6,690.00 | 0.00% |
| Fund 31701 - Capital Improvements SB-9-Local | \$ 108,326.00 | \$ 67,937.90 | \$ 40,388.10 | 62.72% |
| Fund 31703 - Capital Projects-SB-9 State Match Cash | \$ - | \$ - | \$ - | |
| Grand Total | \$4,297,808.00 | \$2,186,264.36 | \$2,111,543.64 | 50.87% |

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2022 through January 31, 2023



Southwest Aeronautics, Mathematics, and Science Academy

Expenditure to Budget

July 1, 2022 - January 31, 2023

Above. And beyond.

Cycle: FY2023; Begin Date: **07/01/2022**; End Date: **01/31/2023**; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: ([Fund] >= "11000") ; Subtotal By Account Type: No; Include Unposted Transactions: No; Created On: 2/14/2023 12:30:56 PM

| Description | Budget (YTD) | Actual (YTD) | Encumbrance (YTD) | Available (YTD) | % of Budget |
|---|------------------------|----------------------|----------------------|----------------------|----------------|
| Instructional - 11000 | | | | | |
| Salaries Expense - Teachers - Leave Payout | \$ 20,000.00 | \$ - | \$ - | \$ 20,000.00 | 0.00% |
| Salaries Expense - Teachers - Grades 1-12 | \$ 426,606.00 | \$ 220,803.40 | \$ 188,353.82 | \$ 17,448.78 | 95.91% |
| Salaries Expense - Teachers - Special Eduation Gifted | \$ 38,454.00 | \$ 22,030.97 | \$ 18,641.53 | \$ (2,218.50) | 105.77% |
| Salaries Expense - Instructional Assistants - Grades 1-12 | \$ 21,557.00 | \$ 13,702.01 | \$ 13,590.28 | \$ (5,735.29) | 126.61% |
| Salaries Expense - Teachers - Special Eduation | \$ 109,040.00 | \$ 75,606.87 | \$ 70,732.98 | \$ (37,299.85) | 134.21% |
| Salaries Expense - Instructional Assistants - Special Education | \$ 23,572.00 | \$ - | \$ - | \$ 23,572.00 | 0.00% |
| Salaries Expense - Teachers - Vocational | \$ 42,160.00 | \$ 22,594.59 | \$ 19,360.00 | \$ 205.41 | 99.51% |
| Salaries Expense - Teachers - Aviation | \$ 85,000.00 | \$ 56,907.45 | \$ 34,144.55 | \$ (6,052.00) | 107.12% |
| Salaries Expense - Instructional Assistants - Vocational | \$ - | \$ 12,776.53 | \$ 10,810.97 | \$ (23,587.50) | |
| Salaries Expense - Teachers - Grades 1-12 - At risk | \$ 63,241.00 | \$ 54,995.16 | \$ 35,919.16 | \$ (27,673.32) | 143.76% |
| Salaries Expense - Teachers - Vocational - At risk | \$ 10,541.00 | \$ 5,720.00 | \$ 4,840.00 | \$ (19.00) | 100.18% |
| Additional Compensation - Teachers | \$ 25,500.00 | \$ 1,585.71 | \$ 1,964.29 | \$ 21,950.00 | 13.92% |
| Additional Compensation - Instructional Assistants | \$ 3,698.00 | \$ - | \$ - | \$ 3,698.00 | 0.00% |
| Employee Benefits | \$ 319,616.00 | \$ 186,808.44 | \$ 147,577.65 | \$ (14,770.09) | 104.62% |
| Professional Development | \$ 24,000.00 | \$ 2,250.00 | \$ - | \$ 21,750.00 | 9.38% |
| Other Charges | \$ 13,259.00 | \$ 425.25 | \$ 7,500.00 | \$ 5,333.75 | 59.77% |
| Maintenance & Repair Furniture/Fixtures/Equipment | \$ 13,000.00 | \$ 12,663.00 | \$ 13,274.00 | \$ (12,937.00) | 199.52% |
| Renting Land and Buildings | \$ 3,900.00 | \$ 2,403.00 | \$ 1,625.00 | \$ (128.00) | 103.28% |
| Rentals of Computers and Related Equipment | \$ 12,000.00 | \$ 7,792.50 | \$ 6,000.00 | \$ (1,792.50) | 114.94% |
| Student Travel | \$ 875.00 | \$ 460.00 | \$ - | \$ 415.00 | 52.57% |
| Other Contract Services | \$ 50,620.00 | \$ 33,808.62 | \$ 8,000.00 | \$ 8,811.38 | 82.59% |
| On-line Digital Subscriptions | \$ 114,490.00 | \$ - | \$ 5,119.00 | \$ 109,371.00 | 4.47% |
| Other Textbooks | \$ 660,120.00 | \$ 1,481.23 | \$ 4,663.85 | \$ 653,974.92 | 0.93% |
| Software | \$ - | \$ 97,505.00 | \$ 200.00 | \$ (97,705.00) | |
| General Supplies and Materials | \$ 17,010.00 | \$ 17,285.53 | \$ 10,695.81 | \$ (10,971.34) | 164.50% |
| Supply Assets (\$5,000 or Less) | \$ 10,647.00 | \$ 384.99 | \$ 5,277.12 | \$ 4,984.89 | 53.18% |
| Fixed Assets (More Than \$5,000) | \$ 152,884.00 | \$ - | \$ 7,864.48 | \$ 145,019.52 | 5.14% |
| Function 1000 - Instruction | \$ 2,261,790.00 | \$ 849,990.25 | \$ 616,154.49 | \$ 795,645.26 | 64.82% |
| Salaries Expense - Social Worker | \$ - | \$ 0.01 | \$ - | \$ (0.01) | |
| Salaries Expense - Registrars | \$ 20,000.00 | \$ 11,922.07 | \$ 7,500.05 | \$ 577.88 | |
| Salaries Expense - Special Education Coordinator | \$ 5,593.00 | \$ - | \$ - | \$ 5,593.00 | 0.00% |
| Employee Benefits | \$ 10,007.00 | \$ 5,914.06 | \$ 3,799.72 | \$ 293.22 | 97.07% |
| Diagnosticians - Contracted | \$ 5,000.00 | \$ 1,286.63 | \$ 3,713.37 | \$ - | 100.00% |
| Speech Therapists - Contracted | \$ 14,656.00 | \$ 2,528.78 | \$ 14,126.72 | \$ (1,999.50) | 113.64% |
| Occupational Therapists - Contracted | \$ 2,800.00 | \$ 742.91 | \$ 4,857.09 | \$ (2,800.00) | 200.00% |
| Therapists - Contracted | \$ 8,000.00 | \$ 6,804.90 | \$ - | \$ 1,195.10 | 85.06% |
| Psychologists - Contracted Special Ed | \$ 3,000.00 | \$ - | \$ 3,000.00 | \$ - | 100.00% |
| Specialists - Contracted | \$ 3,000.00 | \$ - | \$ 3,000.00 | \$ - | 100.00% |
| Professional Development | \$ 1,000.00 | \$ - | \$ - | \$ 1,000.00 | 0.00% |
| Other Professional/Technical Services | \$ 4,500.00 | \$ 2,400.00 | \$ 6,200.00 | \$ (4,100.00) | 191.11% |
| Other Charges | \$ 125.00 | \$ 125.00 | \$ - | \$ - | 100.00% |
| Other Contract Services | \$ 125.00 | \$ - | \$ - | \$ 125.00 | 0.00% |
| Software | \$ 10,793.00 | \$ 10,630.68 | \$ - | \$ 162.32 | |
| General Supplies and Materials | \$ 1,000.00 | \$ 345.84 | \$ - | \$ 654.16 | 34.58% |
| Function 2100 - Support Services-Students | \$ 89,599.00 | \$ 42,700.88 | \$ 46,196.95 | \$ 701.17 | 99.22% |
| Professional Development | \$ 1,500.00 | \$ - | \$ - | \$ 1,500.00 | 0.00% |
| Other Professional/Technical Services | \$ 51,720.00 | \$ 30,130.18 | \$ 21,550.00 | \$ 39.82 | 99.92% |
| Other Charges | \$ 4,620.00 | \$ - | \$ 13,573.34 | \$ (8,953.34) | |
| Software | \$ 31,806.00 | \$ 24,259.62 | \$ 8,077.37 | \$ (530.99) | 101.67% |
| General Supplies and Materials | \$ 5,000.00 | \$ 681.36 | \$ 1,557.12 | \$ 2,761.52 | 44.77% |
| Function 2200 - Support Services-Instruction | \$ 94,646.00 | \$ 55,071.16 | \$ 44,757.83 | \$ (5,182.99) | 105.48% |
| Salaries Expense - Head Administrator | \$ 112,000.00 | \$ 68,564.16 | \$ 41,999.95 | \$ 1,435.89 | 98.72% |
| Employee Benefits | \$ 37,636.00 | \$ 22,543.24 | \$ 13,874.47 | \$ 1,218.29 | 96.76% |
| Professional Development | \$ 3,000.00 | \$ 1,050.56 | \$ - | \$ 1,949.44 | 35.02% |
| Auditing | \$ 15,000.00 | \$ 11,300.82 | \$ 3,699.18 | \$ - | 100.00% |
| Legal | \$ 35,000.00 | \$ 7,232.03 | \$ 28,200.14 | \$ (432.17) | 101.23% |
| Other Professional/Technical Services | \$ 12,000.00 | \$ 3,232.50 | \$ 9,187.50 | \$ (420.00) | 103.50% |

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2022 through January 31, 2023

| Description | Budget (YTD) | Actual (YTD) | Encumbrance (YTD) | Available (YTD) | % of Budget |
|---|------------------------|------------------------|------------------------|----------------------|----------------|
| Other Charges | \$ 14,572.00 | \$ 11,031.99 | \$ 3,539.34 | \$ 0.67 | 100.00% |
| Advertising | \$ 5,000.00 | \$ 50.00 | \$ - | \$ 4,950.00 | 1.00% |
| Board Training | \$ 4,000.00 | \$ - | \$ 4,600.00 | \$ (600.00) | 115.00% |
| Board Expenses | \$ 600.00 | \$ - | \$ - | \$ 600.00 | 0.00% |
| General Supplies and Materials | \$ 371.00 | \$ 42.81 | \$ - | \$ 328.19 | 11.54% |
| Function 2300 - Support Services-General Admin. | \$ 239,179.00 | \$ 125,048.11 | \$ 105,100.58 | \$ 9,030.31 | 96.22% |
| Salaries Expense -Director of Operations | \$ 72,250.00 | \$ 44,057.16 | \$ 27,093.70 | \$ 1,099.14 | 98.48% |
| Salaries Expense - Administrative Support | \$ 35,000.00 | \$ 27,720.58 | \$ 17,226.40 | \$ (9,946.98) | 128.42% |
| Salaries Expense - STARS Coordinator | \$ 11,784.00 | \$ 7,364.55 | \$ 4,418.65 | \$ 0.80 | 99.99% |
| Employee Benefits | \$ 69,896.00 | \$ 32,680.20 | \$ 18,956.40 | \$ 18,259.40 | 73.88% |
| Professional Development | \$ - | \$ - | \$ 300.00 | \$ (300.00) | |
| Other Professional/Technical Services | \$ 1,384.00 | \$ 718.44 | \$ 650.00 | \$ 15.56 | |
| Maintenance & Repair Furniture/Fixtures/Equipment | \$ 900.00 | \$ - | \$ - | \$ 900.00 | 0.00% |
| Other Contract Services | \$ - | \$ 3,300.00 | \$ - | \$ (3,300.00) | |
| General Supplies and Materials | \$ 500.00 | \$ 1,295.31 | \$ 49.74 | \$ (845.05) | 269.01% |
| Function 2400 - Support Services-School Admin. | \$ 191,714.00 | \$ 117,136.24 | \$ 68,694.89 | \$ 5,882.87 | 96.93% |
| Salaries Expense - Business Manager | \$ 42,007.00 | \$ 26,254.35 | \$ 15,752.65 | \$ - | 100.00% |
| Salaries Expense - Site Business Manager | \$ 47,133.00 | \$ 28,188.30 | \$ 17,674.75 | \$ 1,269.95 | 97.31% |
| Employee Benefits | \$ 29,804.00 | \$ 18,087.69 | \$ 10,983.39 | \$ 732.92 | 97.54% |
| Professional Development | \$ 780.00 | \$ 1,080.00 | \$ 150.00 | \$ (450.00) | 157.69% |
| Other Professional/Technical Services | \$ 3,000.00 | \$ - | \$ - | \$ 3,000.00 | 0.00% |
| Bank, Credit Card and Wire Transfer Fees | \$ 2,390.00 | \$ 1,730.08 | \$ 1,188.00 | \$ (528.08) | 122.10% |
| Maintenance & Repair Furniture/Fixtures/Equipment | \$ 1,500.00 | \$ - | \$ - | \$ 1,500.00 | 0.00% |
| Rentals of Computers and Related Equipment | \$ 1,800.00 | \$ 938.66 | \$ 861.34 | \$ - | 100.00% |
| Advertising | \$ 750.00 | \$ - | \$ 42.50 | \$ 707.50 | 5.67% |
| Software | \$ 18,760.00 | \$ 18,759.10 | \$ - | \$ 0.90 | 100.00% |
| General Supplies and Materials | \$ 3,200.00 | \$ 1,026.36 | \$ 1,612.38 | \$ 561.26 | 82.46% |
| Function 2500 - Central Services | \$ 151,124.00 | \$ 96,064.54 | \$ 48,265.01 | \$ 6,794.45 | 95.50% |
| Other Charges | \$ 30,050.00 | \$ 646.50 | \$ 3,133.01 | \$ 26,270.49 | 12.58% |
| Maintenance & Repair - Furniture, Fixtures, & Equipment | \$ 2,000.00 | \$ - | \$ 2,000.00 | \$ - | 100.00% |
| Maintenance & Repair - Buildings And Grounds | \$ 6,200.00 | \$ 1,187.95 | \$ 25,699.00 | \$ (20,686.95) | 433.66% |
| Electricity | \$ 54,000.00 | \$ 29,583.19 | \$ 7,389.08 | \$ 17,027.73 | 68.47% |
| Natural Gas (Buildings) | \$ 5,520.00 | \$ 8,135.69 | \$ 4,739.54 | \$ (7,355.23) | 233.25% |
| Water/Sewage | \$ 27,600.00 | \$ 12,012.54 | \$ 15,587.46 | \$ - | 100.00% |
| Communication Services | \$ 52,311.00 | \$ 747.65 | \$ 7,122.99 | \$ 44,440.36 | 15.05% |
| Renting Land and Buildings | \$ 24,680.00 | \$ 24,671.94 | \$ - | \$ 8.06 | |
| Property/Liability Insurance | \$ 56,200.00 | \$ 51,861.00 | \$ - | \$ 4,339.00 | 92.28% |
| Other Contract Services | \$ 29,500.00 | \$ 25,749.56 | \$ 7,256.99 | \$ (3,506.55) | 111.89% |
| Software | \$ 119,558.00 | \$ 119,557.25 | \$ - | \$ 0.75 | |
| General Supplies and Materials | \$ 9,000.00 | \$ 2,954.42 | \$ 2,584.79 | \$ 3,460.79 | 61.55% |
| Supply Assets (\$5,000 or Less) | \$ 2,000.00 | \$ 407.50 | \$ - | \$ 1,592.50 | 20.38% |
| Function 2600 - Operation & Maintenance of Plant | \$ 418,619.00 | \$ 277,515.19 | \$ 75,512.86 | \$ 65,590.95 | 84.33% |
| Salaries Expense - Transportation Director | \$ 12,751.00 | \$ 6,608.70 | \$ 3,965.30 | \$ 2,177.00 | 82.93% |
| Benefits | \$ 5,691.00 | \$ 3,016.03 | \$ 1,823.57 | \$ 851.40 | 85.04% |
| Transportation Contractors | \$ 12,475.00 | \$ - | \$ - | \$ 12,475.00 | 0.00% |
| Property/Liability Insurance | \$ - | \$ 4,289.00 | \$ - | \$ (4,289.00) | |
| Function 2700 - Student Transportation | \$ 30,917.00 | \$ 13,913.73 | \$ 5,788.87 | \$ 11,214.40 | 63.73% |
| Rentals/Lease to Purchase | \$ 144,076.00 | \$ - | \$ 96,014.94 | \$ 48,061.06 | 66.64% |
| Function 4000 - Capital Outlay | \$ 144,076.00 | \$ - | \$ 96,014.94 | \$ 48,061.06 | 66.64% |
| Fund 11000 - Operational | \$ 3,621,664.00 | \$ 1,577,440.10 | \$ 1,106,486.42 | \$ 937,737.48 | 74.11% |
| Student Transportation - 13000 | | | | | |
| Salaries Expense - Transportation Director | \$ 2,175.00 | \$ 1,360.05 | \$ 815.95 | \$ (1.00) | 100.05% |
| Benefits | \$ 975.00 | \$ 594.37 | \$ 375.23 | \$ 5.40 | 99.45% |
| Student Transportation-Contractors | \$ 144,375.00 | \$ 93,230.70 | \$ 57,750.00 | \$ (6,605.70) | 104.58% |
| Fund 13000 - Pupil Transportation | \$ 147,525.00 | \$ 95,185.12 | \$ 58,941.18 | \$ (6,601.30) | 104.47% |

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2022 through January 31, 2023

| Description | Budget (YTD) | Actual (YTD) | Encumbrance (YTD) | Available (YTD) | % of Budget |
|--|---------------------|---------------------|---------------------|-----------------------|----------------|
| Activities - 23000 | | | | | |
| Salaries-Athletics Coaches | \$ - | \$ - | \$ 1,500.00 | \$ (1,500.00) | |
| Employee Benefits | \$ - | \$ - | \$ 345.20 | \$ (345.20) | |
| Other Charges | \$ 4,215.00 | \$ 1,210.00 | \$ 5,290.00 | \$ (2,285.00) | 154.21% |
| Student Travel | \$ 3,000.00 | \$ - | \$ - | \$ 3,000.00 | 0.00% |
| Other Contract Services | \$ 1,000.00 | \$ - | \$ - | \$ 1,000.00 | 0.00% |
| General Supplies and Materials | \$ 9,191.00 | \$ 1,760.35 | \$ 3,459.50 | \$ 3,971.15 | 56.79% |
| Supply Assets (\$5,000 or Less) | \$ 2,127.00 | \$ - | \$ - | \$ 2,127.00 | 0.00% |
| Fund 23000 - Non-Instructional Support | \$ 19,533.00 | \$ 2,970.35 | \$ 10,594.70 | \$ 5,967.95 | 69.45% |
| Title I - 24101 | | | | | |
| Salaries-Educational Assistants | \$ 18,611.00 | \$ 12,393.29 | \$ 10,486.71 | \$ (4,269.00) | 122.94% |
| Employee Benefits | \$ 5,112.00 | \$ 3,403.87 | \$ 2,928.45 | \$ (1,220.32) | 123.87% |
| Software | \$ 12,001.00 | \$ - | \$ - | \$ 12,001.00 | 0.00% |
| Function 1000 - Instruction | \$ 35,724.00 | \$ 15,797.16 | \$ 13,415.16 | \$ 6,511.68 | 81.77% |
| Software | \$ - | \$ 1,562.38 | \$ - | \$ (1,562.38) | |
| Function 2100 - Student Support Services | \$ - | \$ 1,562.38 | \$ - | \$ (1,562.38) | |
| Indirect Costs – Program Administration | \$ 3,107.00 | \$ - | \$ - | \$ 3,107.00 | 0.00% |
| Function 2300 - Support Services-General Admin. | \$ 3,107.00 | \$ - | \$ - | \$ 3,107.00 | 0.00% |
| Fund 24101 - Title I - IASA | \$ 38,831.00 | \$ 17,359.54 | \$ 13,415.16 | \$ 8,056.30 | 79.25% |
| IDEA-B - 24106 | | | | | |
| Salaries - SPED Coordinator | \$ 34,408.00 | \$ 22,750.00 | \$ 19,250.00 | \$ (7,592.00) | 122.06% |
| Employee Benefits | \$ 9,369.00 | \$ 7,075.58 | \$ 6,001.15 | \$ (3,707.73) | 139.57% |
| Function 2100 - Support Services-Students | \$ 43,777.00 | \$ 29,825.58 | \$ 25,251.15 | \$ (11,299.73) | 125.81% |
| Indirect Costs – Program Administration | \$ 4,071.00 | \$ - | \$ - | \$ 4,071.00 | 0.00% |
| Function 2300 - Support Services-General Admin. | \$ 4,071.00 | \$ - | \$ - | \$ 4,071.00 | 0.00% |
| Fund 24106 - Entitlement IDEA-B | \$ 47,848.00 | \$ 29,825.58 | \$ 25,251.15 | \$ (7,228.73) | 115.11% |
| Title II - 24154 | | | | | |
| Professional Development - Teachers | \$ 2,442.00 | \$ 500.00 | \$ 625.00 | \$ 1,317.00 | 46.07% |
| Function 1000 - Instruction | \$ 2,442.00 | \$ 500.00 | \$ 625.00 | \$ 1,317.00 | 46.07% |
| Professional Development - Head Administrator | \$ 3,663.00 | \$ - | \$ 1,165.00 | \$ 2,498.00 | 31.80% |
| Function 2300 - Support Services-General Admin. | \$ 3,663.00 | \$ - | \$ 1,165.00 | \$ 2,498.00 | 31.80% |
| Advertising | \$ - | \$ - | \$ 450.00 | \$ (450.00) | |
| Function 2500 - Central Services | \$ - | \$ - | \$ 450.00 | \$ (450.00) | |
| Fund 24154 -Teacher/Principal Training & Recruiting | \$ 6,105.00 | \$ 500.00 | \$ 2,240.00 | \$ 3,365.00 | 44.88% |
| Title IV - 24189 | | | | | |
| Salaries-Social Worker | \$ 12,336.00 | \$ 4,846.60 | \$ - | \$ 7,489.40 | 39.29% |
| Employee Benefits | \$ 6,098.00 | \$ 1,640.99 | \$ - | \$ 4,457.01 | 26.91% |
| Function 1000 - Instruction | \$ 18,434.00 | \$ 6,487.59 | \$ - | \$ 11,946.41 | 35.19% |
| Fund 24189 - Title IV | \$ 18,434.00 | \$ 6,487.59 | \$ - | \$ 11,946.41 | 35.19% |

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2022 through January 31, 2023

| Description | Budget (YTD) | Actual (YTD) | Encumbrance (YTD) | Available (YTD) | % of Budget |
|--|----------------------|----------------------|----------------------|------------------------|----------------|
| ESSER II CRRSA | | | | | |
| Software | \$ 5,000.00 | \$ 1,538.24 | \$ 1,957.76 | \$ 1,504.00 | 69.92% |
| General Supplies and Materials | \$ 3,000.00 | \$ 1,552.20 | \$ - | \$ 1,447.80 | 51.74% |
| Supply Assets (\$5,000 or Less) | \$ 27,000.00 | \$ 21,487.08 | \$ - | \$ 5,512.92 | 79.58% |
| Function 1000 - Instruction | \$ 35,000.00 | \$ 24,577.52 | \$ 1,957.76 | \$ 8,464.72 | 75.82% |
| Indirect Costs Program Administration | \$ 8,921.00 | \$ - | \$ - | \$ 8,921.00 | 0.00% |
| Function 2300 - Support Services-General Administration | \$ 8,921.00 | \$ - | \$ - | \$ 8,921.00 | 0.00% |
| Supply Assets (\$5,000 or Less) | \$ - | \$ 2,108.67 | \$ - | \$ (2,108.67) | |
| Fixed Assets (More Than \$5,000) | \$ 67,591.00 | \$ - | \$ - | \$ 67,591.00 | 0.00% |
| Function 2600 - Operation & Maintenance of Plant | \$ 67,591.00 | \$ 2,108.67 | \$ - | \$ 65,482.33 | 3.12% |
| Fund 24308 - ESSER II CRRSA | \$ 111,512.00 | \$ 26,686.19 | \$ 1,957.76 | \$ 82,868.05 | 25.69% |
| ESSER III ARPA | | | | | |
| Salaries Expense-Covid Leave | \$ - | \$ 2,489.36 | \$ - | \$ (2,489.36) | |
| Additional Compensation-Teachers-Summer School | \$ 22,832.00 | \$ 2,500.00 | \$ - | \$ 20,332.00 | 10.95% |
| Additional Compensation-Instructional Assistants-Summer School | \$ - | \$ 2,500.00 | \$ - | \$ (2,500.00) | |
| Employee Benefits | \$ 11,156.00 | \$ 2,891.91 | \$ - | \$ 8,264.09 | 25.92% |
| Supply Assets (\$5,000 or Less) | \$ 70,083.00 | \$ - | \$ - | \$ 70,083.00 | 0.00% |
| Function 1000 - Instruction | \$ 104,071.00 | \$ 10,381.27 | \$ - | \$ 93,689.73 | 9.98% |
| Salaries Expense-Social Workers | \$ 60,000.00 | \$ 25,479.34 | \$ 26,328.65 | \$ 8,192.01 | 86.35% |
| Salaries Expense-Covid Leave | \$ - | \$ 577.88 | \$ - | \$ (577.88) | |
| Employee Benefits | \$ 31,077.00 | \$ 9,191.51 | \$ 13,020.29 | \$ 8,865.20 | 71.47% |
| Function 2100 - Support Services-Students | \$ 91,077.00 | \$ 35,248.73 | \$ 39,348.94 | \$ 16,479.33 | 81.91% |
| Salaries Expense-Covid Leave | \$ - | \$ 1,435.89 | \$ - | \$ (1,435.89) | |
| Employee Benefits | \$ - | \$ 452.85 | \$ - | \$ (452.85) | |
| Indirect Costs Program Administration | \$ 16,969.00 | \$ - | \$ - | \$ 16,969.00 | 0.00% |
| Function 2300 - Support Services-General Administration | \$ 16,969.00 | \$ 1,888.74 | \$ - | \$ 15,080.26 | 11.13% |
| Salaries Expense-Covid Leave | \$ - | \$ 2,089.16 | \$ - | \$ (2,089.16) | |
| Employee Benefits | \$ - | \$ 754.00 | \$ - | \$ (754.00) | |
| Function 2400 - School Administration | \$ - | \$ 2,843.16 | \$ - | \$ (2,843.16) | |
| Salaries Expense-Covid Leave | \$ - | \$ 1,269.75 | \$ - | \$ (1,269.75) | |
| Employee Benefits | \$ - | \$ 447.22 | \$ - | \$ (447.22) | |
| Function 2500 - Central Services | \$ - | \$ 1,716.97 | \$ - | \$ (1,716.97) | |
| Fund 24330 - ESSER III ARPA | \$ 212,117.00 | \$ 52,078.87 | \$ 39,348.94 | \$ 120,689.19 | 43.10% |
| ARP IDEA - 24346 | | | | | |
| Salaries - SPED Coordinator | \$ 9,707.00 | \$ - | \$ - | \$ 9,707.00 | 0.00% |
| Employee Benefits | \$ 2,582.00 | \$ - | \$ - | \$ 2,582.00 | 0.00% |
| Function 2100 - Support Services-Students | \$ 12,289.00 | \$ - | \$ - | \$ 12,289.00 | 0.00% |
| Fund 24346 -ARP IDEA | \$ 12,289.00 | \$ - | \$ - | \$ 12,289.00 | 0.00% |
| LANL Foundation - 26113 | | | | | |
| Student Travel | \$ 1,750.00 | \$ 1,181.49 | \$ 100.00 | \$ 468.51 | 73.23% |
| EmployeeTravel | \$ - | \$ 288.00 | \$ 101.00 | \$ (389.00) | |
| Fund 26113 - LANL Foundation | \$ 1,750.00 | \$ 1,469.49 | \$ 201.00 | \$ 79.51 | 95.46% |
| GO Bond Student Library - 27107 | | | | | |
| Library And Audio-Visual | \$ 6,959.00 | \$ - | \$ - | \$ 6,959.00 | 0.00% |
| Fund 27107 - GOB Student Library | \$ 6,959.00 | \$ - | \$ - | \$ 6,959.00 | 0.00% |
| NM Schools Covid-19 Testing Program - 28211 | | | | | |
| Salaries - Health Assistant | \$ 67,378.00 | \$ 7,122.16 | \$ - | \$ 60,255.84 | 10.57% |
| Employee Benefits | \$ 5,409.00 | \$ 370.62 | \$ - | \$ 5,038.38 | 6.85% |
| Other Contract Services | \$ 5,043.00 | \$ 2,527.68 | \$ 3,361.84 | \$ (846.52) | 116.79% |
| Fund 28211 - Covid Testing | \$ 77,830.00 | \$ 10,020.46 | \$ 3,361.84 | \$ 64,447.70 | 17.19% |
| PSCOC Lease Assistance - 31200 | | | | | |
| Renting Land and Buildings | \$ - | \$ 121,512.66 | \$ - | \$ (121,512.66) | |
| Rentals/Lease to Purchase | \$ - | \$ 73,620.34 | \$ - | \$ (73,620.34) | |
| Fund 31200 - Capital Outlay-Lease Assistance | \$ - | \$ 195,133.00 | \$ - | \$ (195,133.00) | |
| Special Capital Outlay-State - 31400 | | | | | |
| Construction Services | \$ 160,000.00 | \$ 15,345.00 | \$ 47,027.76 | \$ 97,627.24 | 38.98% |
| Supply Assets (\$5,000 or Less) | \$ - | \$ 84,655.00 | \$ 5,612.88 | \$ (90,267.88) | |
| Fixed Assets (More than \$5,000) | \$ - | \$ - | \$ 21,875.00 | \$ (21,875.00) | |
| Fund 31400 - Special Capital Outlay-State | \$ 160,000.00 | \$ 100,000.00 | \$ 74,515.64 | \$ (14,515.64) | 109.07% |
| HB-33 - 31600 | | | | | |
| County Tax Collection Costs | \$ 3,164.00 | \$ 1,341.62 | \$ - | \$ 1,822.38 | 42.40% |
| Function 2300 - Support Services-General Admin. | \$ 3,164.00 | \$ 1,341.62 | \$ - | \$ 1,822.38 | 42.40% |
| Rentals/Lease to Purchase | \$ 207,180.00 | \$ 49,591.42 | \$ 150,408.58 | \$ 7,180.00 | 96.53% |
| Function 4000 - Capital Outlay | \$ 207,180.00 | \$ 49,591.42 | \$ 150,408.58 | \$ 7,180.00 | 96.53% |
| Fund 31600 - Capital Improvements HB-33 | \$ 210,344.00 | \$ 50,933.04 | \$ 150,408.58 | \$ 9,002.38 | 95.72% |

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2022 through January 31, 2023

| <u>SB-9 State Match - 31700</u> | | | | | |
|--|--------------------|-------------|-------------|--------------------|--------------|
| Software | \$ 6,690.00 | \$ - | \$ - | \$ 6,690.00 | 0.00% |
| Function 4000 - Capital Outlay | \$ 6,690.00 | \$ - | \$ - | \$ 6,690.00 | 0.00% |
| Fund 31700 - Capital Improvements SB-9 | \$ 6,690.00 | \$ - | \$ - | \$ 6,690.00 | 0.00% |

Southwest Aeronautics Mathematics and Science Academy

Expenditure Report July 1, 2022 through January 31, 2023

| Description | Budget (YTD) | Actual (YTD) | Encumbrance (YTD) | Available (YTD) | % of Budget |
|--|------------------------|------------------------|------------------------|------------------------|---------------|
| <u>SB-9 Local - 31701</u> | | | | | |
| County Tax Collection Costs | \$ 1,625.00 | \$ 681.02 | \$ - | \$ 943.98 | 41.91% |
| Function 2300 - Support Services-General Admin. | \$ 1,625.00 | \$ 681.02 | \$ - | \$ 943.98 | 41.91% |
| | | | | | |
| Construction Services | \$ 200,000.00 | \$ 22,280.35 | \$ 36,315.58 | \$ 141,404.07 | 29.30% |
| Supply Assets (\$5,000 or Less) | \$ 104,240.00 | \$ - | \$ - | \$ 104,240.00 | 0.00% |
| Buildings Purchase | \$ 100,955.00 | \$ - | \$ - | \$ 100,955.00 | 0.00% |
| Function 4000 - Capital Outlay | \$ 405,195.00 | \$ 22,280.35 | \$ 36,315.58 | \$ 346,599.07 | 14.46% |
| | | | | | |
| Fund 31701 - Capital Improvements SB-9- Local | \$ 406,820.00 | \$ 22,961.37 | \$ 36,315.58 | \$ 347,543.05 | 14.57% |
| | | | | | |
| <u>Capital Projects-SB-9 State Match Cash - 31703</u> | | | | | |
| Capital Outlay-Construction Services | \$ 21,950.00 | \$ - | \$ 858.20 | \$ 21,091.80 | 3.91% |
| Rentals/Lease to Purchase | \$ - | \$ - | \$ 19,003.85 | \$ (19,003.85) | |
| Fund 31703 - Capital Projects-SB-9 State Match Cash | \$21,950.00 | \$0.00 | \$19,862.05 | \$2,087.95 | 90.49% |
| | | | | | |
| Grand Total | \$ 5,128,201.00 | \$ 2,189,050.70 | \$ 1,542,900.00 | \$ 1,396,250.30 | 72.77% |



Above. And beyond.

Southwest Aeronautics, Mathematics, and Science Academy

Aviation Expenditure to Budget

July 1, 2022 - January 31, 2023

Cycle: FY2022; **Begin Date: 07/01/2022; End Date: 1/31/2023**; Account Type: Expenditure; Subtotal Elements: Fund,Function; Account Expression: ([Fund] >= "11000") AND ([Optional1] = "1000"); Subtotal By Account Type: No; Include Unposted Transactions: No; Created On: 2/14/2023 11:51:40 AM

| | Budget (YTD) | Actual (YTD) | Encumbrance (YTD) | Available (YTD) | % of Budget |
|---|----------------------|----------------------|---------------------|---------------------|---------------|
| <u>Instructional - 11000</u> | | | | | |
| <u>Aviation Program</u> | | | | | |
| Salaries Expense - Teachers - Aviation | \$ 85,000.00 | \$ 53,113.62 | \$ 37,938.38 | \$ (6,052.00) | 107.12% |
| Employee Benefits | \$ 28,668.00 | \$ 16,504.47 | \$ 12,264.62 | \$ (101.09) | 100.35% |
| Other Charges | \$ - | \$ - | \$ 5,500.00 | \$ (5,500.00) | |
| Maintenance & Repair Furniture/Fixtures/Equipment | \$ 13,000.00 | \$ 9,534.00 | \$ 13,274.00 | \$ (9,808.00) | 175.45% |
| Renting Land and Buildings | \$ 3,900.00 | \$ 2,403.00 | \$ 1,625.00 | \$ (128.00) | 103.28% |
| Other Contract Services | \$ - | \$ 9,950.00 | \$ - | \$ (9,950.00) | |
| Instructional Materials On-line Digital Subscriptions | \$ - | \$ - | \$ 119.00 | \$ (119.00) | |
| General Supplies and Materials | \$ - | \$ 9,737.19 | \$ 10,262.81 | \$ (20,000.00) | |
| Fixed Assets (More Than \$5,000) | \$ 70,000.00 | \$ - | \$ - | \$ 70,000.00 | 0.00% |
| <u>Total Aviation Program-Operational</u> | \$ 200,568.00 | \$ 101,242.28 | \$ 80,983.81 | \$ 18,341.91 | 90.86% |
| <u>NextGEN CTE - 27502</u> | | | | | |
| Salaries Expense - Teachers - Aviation | \$ - | \$ - | \$ - | \$ - | |
| Employee Benefits | \$ - | \$ - | \$ - | \$ - | |
| <u>Total Aviation Program-Operational</u> | \$ - | \$ - | \$ - | \$ - | |
| Grand Total | \$ 200,568.00 | \$ 101,242.28 | \$ 80,983.81 | \$ 18,341.91 | 90.86% |



Above, And beyond.

| Bank | Account Number | | | | |
|--------------------|----------------|--|---------------------|---------------------|---|
| Operating | #7515 | | | | |
| Date | Number | Payee/From | Deposit | Withdrawal | Description |
| 1/3/2023 | 00022545 | December 2022 Bank Fees | | \$42.50 | Bank Credit Card Fees |
| 1/3/2023 | 00022546 | BANKCARD MTHLY FEES221231 | | \$78.58 | Bank Analysis Fees |
| 1/3/2023 | 00022549 | Process Returned Direct Deposit for Employee Closed Account. | | \$1,602.60 | Payroll |
| 1/4/2023 | CR01-01 | Box Tops for Education | \$43.70 | | |
| 1/5/2023 | | NM Public Schools Insurance Authority | | \$18,145.88 | Monthly Employee Insurance |
| 1/6/2023 | 6038 | ABCWUA | | \$1,245.46 | 4100 Aerospace Waste, Water, and Recycle-FINAL |
| 1/6/2023 | 6039 | ACES Association of Charter Schools Education Services | | \$4,543.12 | TechManaged Services and Contracted SLP-November 2022 |
| 1/6/2023 | 6040 | Canon Financial Services, Inc. | | \$1,002.02 | Monthly Copiers Lease - Dec 2022 |
| 1/6/2023 | 6041 | Cooperative Educational Services | | \$1,179.42 | Contracted Ancillary |
| 1/6/2023 | 6042 | Antonio J. Mondragon | | \$511.81 | SMART Lab Electrical Disconnect |
| 1/6/2023 | 6043 | Herrera Coaches, Inc. | | \$14,437.50 | December Transportation With Bus Leases |
| 1/6/2023 | 6045 | Maloy Mobile Storage Inc. | | \$425.25 | Cost to Move Storage Unit |
| 1/6/2023 | 6046 | Paula Gonzales | | \$210.00 | Reimburse for Postage |
| 1/6/2023 | 6047 | Redbird Flight Simulations, Inc. | | \$410.00 | Parts for Simulator |
| 1/6/2023 | 6048 | World Fuel Services, Inc. | | \$358.09 | Airplane Fuel |
| 1/9/2023 | 00022680 | Stop Payment Fee Canon Financial Check #5934. | | \$25.00 | Lost Check |
| 1/10/2023 | | Internal Revenue Service | | \$12,518.49 | Payroll Taxes |
| 1/10/2023 | | NUSENDA FCU | | \$36,966.29 | Payroll |
| 1/10/2023 | CR01-02 | SEG Jan 2023 | \$252,894.08 | | |
| 1/18/2023 | | Canon Financial Services, Inc. | | \$969.74 | Reissue Payment for #5934 |
| 1/18/2023 | 6049 | Accountability and Compliance Resources, LLC | | \$122.40 | STARS Consulting Payment 4/10 |
| 1/18/2023 | 6050 | ACES Association of Charter Schools Education Services | | \$6,045.58 | TechManaged Services and Contracted SLP-December 2022 |
| 1/18/2023 | 6051 | April Oldham | | \$66.96 | Reimburse for Printer Ink |
| 1/18/2023 | 6052 | Bode Aviation, Inc. | | \$357.00 | Hangar Rental |
| 1/18/2023 | 6053 | Cooperative Educational Services | | \$972.13 | Contracted Ancillary |
| 1/18/2023 | 6054 | Crataegus, LLC | | \$464.88 | Janitorial Supplies Reimburse |
| 1/18/2023 | 6055 | Moving Solutions, Inc | | \$23,346.81 | Cost to Move Schools to 6441 Ventana |
| 1/18/2023 | 6056 | New Mexico Gas Company | | \$2,851.97 | 4100 Aerospace Natural Gas - December 2022 - FINAL |
| 1/18/2023 | 6057 | Rave Wireless, Inc. | | \$1,562.38 | Parent Communicator-Title I |
| 1/18/2023 | 6058 | Brenda S. Griffith- S.G. Consulting Serv. | | \$1,616.25 | Lobbying |
| 1/18/2023 | 6059 | Stericycle, Inc. | | \$420.23 | Medical Waste Disposal - January 2023 - Covid Testing Grant |
| 1/18/2023 | 6060 | World Fuel Services, Inc. | | \$488.85 | Airplane Fuel |
| 1/18/2023 | CR01-03 | PSCOC E-Rate | \$1,869.37 | | |
| 1/19/2023 | CR01-04AB | Sandoval County Property Tax | \$2,939.81 | | |
| 1/20/2023 | CR01-05 | Bernalillo County Property Tax Dist. | \$119,729.38 | | |
| 1/21/2023 | CR01-06 | Spirit Wear | \$22.33 | | |
| 1/23/2023 | 00022681 | Stop Payment Fee ACES Check #6009. | | \$25.00 | Lost Check |
| 1/23/2023 | CR01-07 | Transportation JAN | \$13,411.00 | | |
| 1/26/2023 | 00022682 | BANKCARD PCI NON COMPLY012523 | | \$40.00 | Credit Card Acceptance Fees |
| 1/26/2023 | CR01-08 | Chrome Book | \$126.60 | | |
| 1/27/2023 | | Internal Revenue Service | | \$11,928.21 | Payroll Taxes |
| 1/27/2023 | | NUSENDA FCU | | \$35,792.62 | Payroll |
| 1/27/2023 | 6063 | First Financial Group of America | | \$653.40 | Monthly Employee Payroll Deductions |
| 1/30/2023 | 6061 | New Mexico Public Education Department | | \$3,120.00 | FY22 Transportation Reversion |
| 1/30/2023 | 6062 | RM SAMS LLC | | \$123,211.76 | January and February 6441 Ventana Rent |
| 1/30/2023 | CR01-09 | Abby Yates/ Charger Replacement | \$215.00 | | |
| 1/31/2023 | CR01-10 | Dividend Income - Operating | \$93.07 | | |
| Sub Total | | | \$391,344.34 | \$307,778.18 | |
| Bank | Account Number | | | | |
| Nusenda Savings | 37627515 | | | | |
| Date | Number | Payee/From | Deposit | Withdrawal | |
| 1/26/2023 | CR01-11 | Dividend Income - Bonus Savings | \$750.33 | | |
| 1/31/2023 | CR01-12 | Dividend Income - Savings | \$3.20 | | |
| Sub Total | | | \$753.53 | \$0.00 | |
| Grand Total | | | \$392,097.87 | \$307,778.18 | |



Southwest Aeronautics, Mathematics, and Science Academy

Outstanding PO Report

February 4, 2023

Above, and beyond.

Accounting Cycle: FY2023; PO Type: [All]; Vendor: [All]; Purchase Order: [All]; Account Expression: ((Fund) >= "11000"); Include Tax and Shipping: Yes; Include Closed POs: No; Show Detail: Yes; Created On: 2/4/2023 4:38:45 PM

| PO Number | Type | Vendor Name | Date Issued | Days Outstanding | PO Amount | Invoiced Amount | Remaining Encumbrance |
|------------------|---------|--|-------------|------------------|-----------------------|---------------------|-----------------------|
| 23-004 | Dollar | ABCWUA | 7/1/2022 | 218 | \$27,600.00 | \$12,012.54 | \$15,587.46 |
| 23-005 | Regular | ACES Association of Charter Schools Education Services | 7/1/2022 | 218 | \$51,720.00 | \$30,130.18 | \$21,590.00 |
| 23-006 | Dollar | ACES Association of Charter Schools Education Services | 7/1/2022 | 218 | \$2,000.00 | \$0.00 | \$2,000.00 |
| 23-007 | Regular | ACES Association of Charter Schools Education Services | 7/1/2022 | 218 | \$450.00 | \$0.00 | \$450.00 |
| 23-008 | Regular | ACES Association of Charter Schools Education Services | 7/1/2022 | 218 | \$3,500.00 | \$0.00 | \$3,500.00 |
| 23-009 | Regular | ACES Association of Charter Schools Education Services | 7/1/2022 | 218 | \$750.00 | \$0.00 | \$750.00 |
| 23-010 | Regular | Accountability and Compliance Resources, LLC | 7/1/2022 | 218 | \$1,300.00 | \$612.00 | \$688.00 |
| 23-012 | Regular | AOPA Insurance Services | 7/1/2022 | 218 | \$5,500.00 | \$0.00 | \$5,500.00 |
| 23-013 | Regular | APIC Solutions Inc. | 7/1/2022 | 218 | \$2,000.00 | \$0.00 | \$2,000.00 |
| 23-014 | Regular | Bode Aviation, Inc. | 7/1/2022 | 218 | \$3,900.00 | \$2,403.00 | \$1,497.00 |
| 23-015 | Regular | City of Albuquerque - Aviation Department | 7/1/2022 | 218 | \$148,255.06 | \$146,184.60 | \$2,070.46 |
| 23-016 | Regular | Canon Financial Services, Inc. | 7/1/2022 | 218 | \$13,800.00 | \$5,850.72 | \$7,949.28 |
| 23-017 | Dollar | Canon Solutions America, Inc. | 7/1/2022 | 218 | \$6,000.00 | \$0.00 | \$6,000.00 |
| 23-018 | Regular | Stenicycle, Inc. | 7/1/2022 | 218 | \$5,042.76 | \$2,527.68 | \$2,515.08 |
| 23-019 | Dollar | Cooperative Educational Services | 7/1/2022 | 218 | \$31,400.00 | \$8,091.53 | \$23,308.47 |
| 23-021 | Dollar | City of Albuquerque | 7/1/2022 | 218 | \$50.00 | \$0.00 | \$50.00 |
| 23-023 | Dollar | CliftonLarsonAllen LLP | 7/1/2022 | 218 | \$15,000.00 | \$11,300.82 | \$3,699.18 |
| 23-024 | Dollar | CNM Bookstore, Store #402 | 7/1/2022 | 218 | \$5,000.00 | \$1,481.23 | \$3,518.77 |
| 23-027 | Dollar | Cuddy & McCarthy, LLP | 7/1/2022 | 218 | \$35,000.00 | \$6,799.86 | \$28,200.14 |
| 23-030 | Regular | Marvin W. Richardson | 7/1/2022 | 218 | \$10,000.00 | \$0.00 | \$10,000.00 |
| 23-031 | Regular | General Mailing and Shipping Inc. | 7/1/2022 | 218 | \$400.00 | \$0.00 | \$400.00 |
| 23-033 | Regular | Herrera Coaches, Inc. | 7/1/2022 | 218 | \$144,375.00 | \$93,230.70 | \$51,144.30 |
| 23-034 | Regular | Impero Solutions Inc | 7/1/2022 | 218 | \$200.00 | \$0.00 | \$200.00 |
| 23-035 | Dollar | Intrado Interactive Services Corporation | 7/1/2022 | 218 | \$500.00 | \$0.00 | \$500.00 |
| 23-037 | Dollar | Tyco Fire & Security (US) Mgt. Inc. - Johnson Controls Security | 7/1/2022 | 218 | \$5,300.00 | \$0.00 | \$5,300.00 |
| 23-038 | Regular | Kelly Callahan Professional Services, LLC | 7/1/2022 | 218 | \$3,990.00 | \$1,050.56 | \$2,939.44 |
| 23-041 | Dollar | New Mexico Aircraft Propeller LLC | 7/1/2022 | 218 | \$2,000.00 | \$0.00 | \$2,000.00 |
| 23-043 | Dollar | NM Association for School Business Officials | 7/1/2022 | 218 | \$1,150.00 | \$0.00 | \$1,150.00 |
| 23-044 | Dollar | Norcon of New Mexico | 7/1/2022 | 218 | \$1,500.00 | \$0.00 | \$1,500.00 |
| 23-045 | Dollar | Public Charter Schools of NM formerly NM Coalition for Charter Schools | 7/1/2022 | 218 | \$8,100.00 | \$0.00 | \$8,100.00 |
| 23-046 | Dollar | Pied Piper | 7/1/2022 | 218 | \$1,500.00 | \$0.00 | \$1,500.00 |
| 23-048 | Dollar | PowerSchool Group LLC | 7/1/2022 | 218 | \$5,000.00 | \$4,263.63 | \$736.37 |
| 23-049 | Regular | PrimoSoft PC, Inc. | 7/1/2022 | 218 | \$100.00 | \$0.00 | \$100.00 |
| 23-050 | Dollar | Quadient Finance USA, Inc. | 7/1/2022 | 218 | \$800.00 | \$687.62 | \$112.38 |
| 23-051 | Dollar | World Fuel Services, Inc. | 7/1/2022 | 218 | \$20,000.00 | \$10,177.97 | \$9,822.03 |
| 23-052 | Dollar | Quadient Finance USA, Inc. | 7/1/2022 | 218 | \$1,100.00 | \$0.00 | \$1,100.00 |
| 23-053 | Dollar | Quadient Leasing USA, Inc | 7/1/2022 | 218 | \$1,900.00 | \$938.66 | \$961.34 |
| 23-054 | Dollar | Redbird Flight Simulations, Inc. | 7/1/2022 | 218 | \$1,000.00 | \$0.00 | \$1,000.00 |
| 23-055 | Dollar | Richard M. Romero | 7/1/2022 | 218 | \$6,000.00 | \$1,616.25 | \$4,383.75 |
| 23-002-1 | Regular | Robertson Aircraft Inc. | 7/21/2022 | 198 | \$3,181.64 | \$2,998.00 | \$183.64 |
| 23-056 | Regular | ScholarChip Card LLC | 7/25/2022 | 194 | \$1,620.00 | \$0.00 | \$1,620.00 |
| 23-061 | Regular | ACES Association of Charter Schools Education Services | 7/26/2022 | 193 | \$450.00 | \$0.00 | \$450.00 |
| 23-062 | Dollar | Amanda Calanzaro | 7/26/2022 | 193 | \$176.00 | \$88.00 | \$88.00 |
| 23-068 | Regular | Amazon, LLC | 8/8/2022 | 180 | \$790.29 | \$750.26 | \$39.99 |
| 23-070 | Regular | ACES Association of Charter Schools Education Services | 8/11/2022 | 177 | \$24,983.48 | \$23,025.32 | \$1,958.16 |
| 23-075-1 | Dollar | Brenda S. Griffith- S.G. Consulting Serv. | 9/2/2022 | 155 | \$6,420.00 | \$1,616.25 | \$4,803.75 |
| 23-080 | Regular | Garcia Galvez, Jose | 9/6/2022 | 151 | \$500.00 | \$0.00 | \$500.00 |
| 23-026-1 | Dollar | Creative Learning Systems LLC | 9/19/2022 | 138 | \$5,000.00 | \$0.00 | \$5,000.00 |
| 23-001-1 | Regular | Advanced Network Management, Inc. | 9/22/2022 | 135 | \$315,039.95 | \$241,837.60 | \$73,202.35 |
| 23-085 | Regular | Albuquerque Publishing Company | 9/29/2022 | 128 | \$42.50 | \$0.00 | \$42.50 |
| 23-011-1 | Dollar | Albuquerque Charter School League | 10/10/2022 | 117 | \$2,000.00 | \$1,210.00 | \$790.00 |
| 23-088 | Regular | Public Charter Schools of NM formerly NM Coalition for Charter Schools | 10/10/2022 | 117 | \$250.00 | \$0.00 | \$250.00 |
| 23-095 | Regular | ACES Association of Charter Schools Education Services | 10/18/2022 | 109 | \$1,842.00 | \$1,452.00 | \$390.00 |
| 23-098 | Regular | ACES Association of Charter Schools Education Services | 10/18/2022 | 109 | \$4,619.17 | \$0.00 | \$4,619.17 |
| 23-101 | Regular | APG Avionics, LLC | 10/20/2022 | 107 | \$119.00 | \$0.00 | \$119.00 |
| 23-102 | Regular | Amazon, LLC | 10/20/2022 | 107 | \$99.60 | \$0.00 | \$99.60 |
| 23-087-1 | Dollar | Peter Delfries Corporation dba Dion's Pizza | 11/4/2022 | 92 | \$4,000.00 | \$540.50 | \$3,459.50 |
| 23-108 | Dollar | Keri E. Herlihy | 11/4/2022 | 92 | \$7,000.00 | \$1,793.50 | \$5,206.50 |
| 23-047-1 | Dollar | Public Service Company of New Mexico | 11/7/2022 | 89 | \$15,000.00 | \$7,610.92 | \$7,389.08 |
| 23-112 | Regular | Discount Blinds & Shutters | 11/10/2022 | 86 | \$19,429.00 | \$0.00 | \$19,429.00 |
| 23-113 | Regular | ACES Association of Charter Schools Education Services | 11/15/2022 | 81 | \$5,277.12 | \$0.00 | \$5,277.12 |
| 23-114 | Regular | ACES Association of Charter Schools Education Services | 11/15/2022 | 81 | \$7,864.48 | \$0.00 | \$7,864.48 |
| 23-115 | Regular | ACES Association of Charter Schools Education Services | 11/15/2022 | 81 | \$283.01 | \$0.00 | \$283.01 |
| 23-116 | Regular | ACES Association of Charter Schools Education Services | 11/15/2022 | 81 | \$39.34 | \$0.00 | \$39.34 |
| 23-117 | Regular | ACES Association of Charter Schools Education Services | 11/15/2022 | 81 | \$1,102.99 | \$0.00 | \$1,102.99 |
| 23-118 | Regular | University of Wisconsin System | 11/17/2022 | 79 | \$360.00 | \$0.00 | \$360.00 |
| 23-119 | Regular | Cognia Inc. | 11/17/2022 | 79 | \$1,197.12 | \$0.00 | \$1,197.12 |
| 23-122 | Regular | Esmani Begit | 11/30/2022 | 66 | \$1,750.00 | \$1,469.49 | \$280.51 |
| 23-123 | Regular | Hobby Lobby | 12/6/2022 | 60 | \$166.96 | \$0.00 | \$166.96 |
| 23-124 | Regular | ACES Association of Charter Schools Education Services | 12/7/2022 | 59 | \$8,954.17 | \$0.00 | \$8,954.17 |
| 23-125 | Regular | Amazon, LLC | 12/7/2022 | 59 | \$615.14 | \$292.80 | \$322.34 |
| 23-127 | Regular | Amazon, LLC | 12/15/2022 | 51 | \$508.74 | \$0.00 | \$508.74 |
| 23-128 | Regular | Robertson Aircraft Inc. | 12/15/2022 | 51 | \$637.00 | \$542.00 | \$95.00 |
| 23-129 | Dollar | Lobo internet Service Ltd | 12/19/2022 | 47 | \$1,770.00 | \$0.00 | \$1,770.00 |
| 23-130 | Dollar | Maloy Mobile Storage Inc. | 12/19/2022 | 47 | \$600.00 | \$425.25 | \$174.75 |
| 23-131 | Regular | Public Charter Schools of NM formerly NM Coalition for Charter Schools | 12/21/2022 | 45 | \$350.00 | \$0.00 | \$350.00 |
| 23-134 | Regular | LDD Consulting, Inc. | 12/29/2022 | 37 | \$79,862.05 | \$0.00 | \$79,862.05 |
| 23-137 | Regular | RM SAMS LLC | 1/5/2023 | 30 | \$369,635.28 | \$123,211.76 | \$246,423.52 |
| 23-028-1 | Regular | Dynamic Communications Inc. | 1/12/2023 | 23 | \$1,000.00 | \$0.00 | \$1,000.00 |
| 23-039-1 | Regular | Myers-Stevens & Toohy & Co., Inc. | 1/12/2023 | 23 | \$3,500.00 | \$0.00 | \$3,500.00 |
| 23-140-1 | Regular | Staples Business Advantage | 1/13/2023 | 22 | \$244.90 | \$0.00 | \$244.90 |
| 23-144 | Regular | EM3 Networks | 1/17/2023 | 18 | \$4,500.00 | \$747.65 | \$3,752.35 |
| 23-042-1 | Dollar | New Mexico Gas Company | 1/18/2023 | 17 | \$10,000.00 | \$5,260.46 | \$4,739.54 |
| 23-139-1 | Dollar | Amanda Calanzaro | 1/20/2023 | 15 | \$700.00 | \$0.00 | \$700.00 |
| 23-036-2 | Dollar | Crataegus, LLC | 2/3/2023 | 1 | \$13,000.00 | \$0.00 | \$13,000.00 |
| 23-099-1 | Dollar | ACES Association of Charter Schools Education Services | 2/3/2023 | 1 | \$4,271.98 | \$0.00 | \$4,271.98 |
| 23-136-1 | Dollar | Timothy Allen Manville | 2/3/2023 | 1 | \$1,008.57 | \$0.00 | \$1,008.57 |
| 23-145 | Dollar | Amanda Garcia | 2/3/2023 | 1 | \$2,000.00 | \$0.00 | \$2,000.00 |
| Sub Total | | | | | \$1,506,944.30 | \$754,231.31 | \$752,712.99 |

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 544-000-2223-0021-I

Fund Type: Flowthrough

Adjustment Type: Increase

Fiscal Year: 2022-2023

Entity Name: SW Aeronautics Mathematics & Science

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Sean Fry, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-242-6640 x2501

Email: sean.fry@abqca.org

| | | |
|-----------------------------------|---------------------------|----------------|
| FLOWTHROUGH ONLY | Budget Period: 07/01/2022 | To: 06/30/2023 |
| A. Approved Carryover: | | |
| B. Total Current Year Allocation: | | |
| D. Total Funding Available: | | |

Revenue 13000.0000.43206 \$66,057

| Fund | Function | Object | Program | Location | Job Class | Present Budget | Adj Amt Exp | Adj Budget | ADD'L FTE |
|-------------------|-----------------------------|---------------------------------------|-----------------|--|-------------------|----------------|-------------|------------|-----------|
| 13000 | 2700 Student Transportation | 54620 Rental - Equipment and Vehicles | 0000 No Program | 544001 SW Aeronautics Mathematics & Science-Admin Office | 0000 No Job Class | | \$66,057 | \$66,057 | |
| Sub Total | | | | | | | \$66,057 | | |
| Indirect Cost | | | | | | | | | |
| DOC. TOTAL | | | | | | | \$66,057 | | |

Justification:

Adjust budget to include new bus rentals per contract and award letter. SDF.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 544-000-2223-0022-1

Fund Type: Capital Outlay

Adjustment Type: Increase

Fiscal Year: 2022-2023

Entity Name: SW Aeronautics Mathematics & Science

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Sean Fry, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-242-6640 x2501

Email: sean.fry@abqca.org

| | |
|-----------------------------------|-------------------------|
| FLOWTHROUGH ONLY | |
| Budget Period: Jul 1 2022 12:00AM | To: Jun 30 2023 12:00AM |
| A. Approved Carryover: | |
| B. Total Current Year Allocation: | |
| D. Total Funding Available: | |

Revenue 31400.0000.43202 \$148,500

| Fund | Function | Object | Program | Location | Job Class | Present Budget | Adj Amt Exp | Adj Budget | ADD'L FTE |
|------------------------------------|---------------------|--|-----------------|--|-------------------|----------------|-------------|------------|-----------|
| 31400 Special Capital Outlay-State | 4000 Capital Outlay | 54500 Construction Services | 0000 No Program | 544001 SW Aeronautics Mathematics & Science-Admin Office | 0000 No Job Class | \$160,000 | \$100,000 | \$260,000 | |
| 31400 Special Capital Outlay-State | 4000 Capital Outlay | 56119 Supply Assets (\$5,000 or less). | 0000 No Program | 544001 SW Aeronautics Mathematics & Science-Admin Office | 0000 No Job Class | | \$48,500 | \$48,500 | |
| Sub Total | | | | | | | \$148,500 | | |
| Indirect Cost | | | | | | | | | |
| DOC. TOTAL | | | | | | | \$148,500 | | |

Justification:

Request Budget for 2022 Leg Allocation per award letter. SDF.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

FY2022 Annual Financial Audit Notes

1. Audit was **APPROVED** by the NM Office of the State Auditor on February 6, 2023 and became **PUBLIC** on February 11, 2023.

2. **Findings.**

i. Repeat Findings – **NONE**

ii. New Findings – **1**

1. 2022-001 Bank Reconciliation Review (Other Matters)

Condition/Context: During our review of the June 2022 bank reconciliation and the trial balance, we noted a variance of \$14,825.84 between the reconciled cash balance and the cash balances listed on the trial balance. The variance was related to benefit withholding payments that listed in the accounting system as paid and cleared as of June 30, 2022, however these payments were not initiated as of June 30, 2022.

3. **Fund Balance Changes**

| Fund | Fund Balance 6/30/2021 | Fund Balance 6/30/2022 | Change in Fund Balance |
|---------------------------------|---------------------------|---------------------------|---------------------------|
| 11000 - Operational | \$1,077,699.00 | \$1,335,021.00 | \$257,322.00 |
| 14000 - Instructional Materials | \$11,414.00 | \$0.00 | (\$11,414.00) |
| 23000 - Activities | \$21,262.00 | \$15,533.00 | (\$5,729.00) |
| 31600 - HB 33 | \$892,057.00 | \$1,079,809.00 | \$187,752.00 |
| 31701 - SB-9 Local | \$203,572.00 | \$300,254.00 | \$96,682.00 |
| Total | \$2,206,004.00 | \$2,730,617.00 | \$524,613.00 |

4. **ERB Liability Changes**

| Pension Liability 6/30/2021 | Pension Liability 6/30/2022 | Change in Liability |
|--------------------------------|--------------------------------|------------------------|
| \$8,140,808.00 | \$2,764,112.00 | \$5,376,696.00 |

5. **RHCA Liability Changes**

| Post- Employment Liability 6/30/2021 | Post- Employment Liability 6/30/2022 | Change in Liability |
|---|---|------------------------|
| \$1,116,490.00 | \$851,872.00 | \$264,618.00 |

FY2022 Annual Financial Audit Notes

1. Audit was **APPROVED** by the NM Office of the State Auditor on February 6, 2023 and became **PUBLIC** on February 11, 2023.

2. **Findings.**

i. Repeat Findings – **NONE**

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| 14000 - Instructional Materials | \$11,414.00 | \$0.00 | (\$11,414.00) |
| 23000 - Activities | \$21,262.00 | \$15,533.00 | (\$5,729.00) |
| 31600 - HB 33 | \$892,057.00 | \$1,079,809.00 | \$187,752.00 |
| 31701 - SB-9 Local | \$203,572.00 | \$300,254.00 | \$96,682.00 |
| Total | \$2,206,004.00 | \$2,730,617.00 | \$524,613.00 |

4. **ERB Liability Changes**

| Pension Liability 6/30/2021 | Pension Liability 6/30/2022 | Change in Liability |
|--------------------------------|--------------------------------|------------------------|
| \$8,140,808.00 | \$2,764,112.00 | \$5,376,696.00 |

5. **RHCA Liability Changes**

| Post- Employment Liability 6/30/2021 | Post- Employment Liability 6/30/2022 | Change in Liability |
|---|---|------------------------|
| \$1,116,490.00 | \$851,872.00 | \$264,618.00 |

Audit Report Details - Public Education Department 2022

Agency

Public Education Department

Agency Number

924

Fiscal Year

2022

Report Type

Financial Audit/Agreed-Upon Procedures

Financial Statement Opinions

Multiple Opinions

Total Number of Findings**

118

Number of material weakness findings

35

Number of significant deficiency findings

8

Number of other noncompliance findings

48

Number of other matter findings*

27

Number of Repeated or repeated and modified findings.

27

Opinion for Major Federal Programs

Multiple Opinions

Page number where findings are located (range of pages)

171-285

Final Report

Agency 924 - Public Education Department FY22 FS - COMBINED VOLs I-VII Final.pdf (/uploads/2023/4ac30464-e94e-4fa0-971c-1af0397f6fec/Agency%20924%20-%20Public%20Education%20Department%20FY22%20FS%20-%20COMBINED%20VOLs%20I-VII%20Final.pdf)

Date Received*

2/6/2023

Date Released

2/11/2023

*"Date received" does not necessarily indicate the date the report was accepted in accordance with the OSA report review process and whether a late audit finding is required in the audit report.

**Total number of findings may vary from the number listed in the audit report due to the same finding being reported under multiple sections.

SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF NET POSITION
JUNE 30, 2022**

| | <u>Governmental Activities</u> |
|---|------------------------------------|
| ASSETS | |
| Cash and Cash Equivalents | \$ 855,079 |
| Taxes Receivable | 5,209 |
| Due from Primary Government | 78,299 |
| Other Receivables | 2,467 |
| Prepaid Expenses and Other Assets | 1,920,788 |
| Right to Use Assets, Net of Accumulated Amortization: | |
| Equipment | 21,930 |
| Capital Assets Not Being Depreciated: | |
| Construction in Process | 64,730 |
| Capital Assets, Net of Accumulated Depreciation: | |
| Building, Building Improvements, and Land Improvements | 216,638 |
| Vehicles | 69,717 |
| Furniture, Fixtures, and Equipment | 96,513 |
| TOTAL ASSETS | <u>3,331,370</u> |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Deferred Outflows of Resources Related to Pension Amounts | 2,315,573 |
| Deferred Outflows of Resources OPEB Amounts | 330,737 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | <u>2,646,310</u> |
| LIABILITIES | |
| Accrued Liabilities | 88,982 |
| Accounts Payable | 11,585 |
| Due to Primary Government | 3,120 |
| Noncurrent Liabilities: | |
| Long Term Debt - Due Within One Year | 10,518 |
| Long Term Debt - Due in More Than One Year | 11,590 |
| Net Pension Liability | 2,764,112 |
| Net OPEB Liability | 851,872 |
| TOTAL LIABILITIES | <u>3,741,779</u> |
| DEFERRED INFLOWS OF RESOURCES | |
| Deferred Inflows of Resources Related to Pension Amounts | 4,081,855 |
| Deferred Inflows of Resources OPEB Amounts | 609,611 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | <u>4,691,466</u> |
| NET POSITION | |
| Net Investment in Capital Assets | 425,490 |
| Restricted for: | |
| Aircraft Maintenance | 78,517 |
| Capital Projects | 331,948 |
| Other Purposes | 5,588 |
| Unrestricted | (3,297,108) |
| TOTAL NET POSITION | <u><u>\$ (2,455,565)</u></u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2022**

| Functions/Programs | Expenses | Program Revenues | | | Net Revenues (Expenses) and Changes in Net Position |
|--|---------------------|-------------------------|--|--|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| Governmental Activities: | | | | | |
| Instruction | \$ 1,361,396 | \$ 7,823 | \$ 60,628 | \$ - | \$ (1,292,945) |
| Support Services - Students | 172,595 | - | 113,025 | - | (59,570) |
| Support Services - Instruction | 71,215 | - | 1,204 | - | (70,011) |
| Support Services - General Administration | 228,362 | - | 15,889 | - | (212,473) |
| Support Services - School Administration | 246,849 | - | 4,040 | - | (242,809) |
| Support Services - Central Services | 133,912 | - | 2,490 | - | (131,422) |
| Support Services - Operation and Maintenance of Plant | 301,963 | - | 5,082 | - | (296,881) |
| Support Services - Student Transportation | 163,022 | - | 366 | - | (162,656) |
| Support Services - Other | - | - | - | - | - |
| Noninstructional - Community Services Operations | - | - | - | - | - |
| Noninstructional - Food Services Operations | - | - | - | - | - |
| Interest Expense | 452 | - | - | - | (452) |
| Unallocated* | 232,005 | - | - | 188,369 | (43,636) |
| Total Governmental Activities | \$ 2,911,771 | \$ 7,823 | \$ 202,724 | \$ 188,369 | (2,512,855) |
| GENERAL REVENUES | | | | | |
| | | | | | 2,607,720 |
| | | | | | 287,314 |
| | | | | | 10,832 |
| | | | | | <u>2,905,866</u> |
| CHANGE IN NET POSITION | | | | | |
| | | | | | 393,011 |
| | | | | | <u>(2,848,576)</u> |
| NET POSITION - END OF YEAR | | | | | |
| | | | | | <u>\$ (2,455,565)</u> |

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2022**

| | Major General Fund | Major Special Revenue Fund | Major Capital Project Fund | Major Capital Project Fund |
|---|-------------------------------|---------------------------------------|---------------------------------------|--|
| | | 24330 | 31600 | 31701 |
| | General Fund | ARP ESSER III | Capital Improvements HB33 | Capital Improvements SB- 9 - Local |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 521,322 | \$ - | \$ 6,295 | \$ 298,494 |
| Taxes Receivable | - | - | 3,449 | 1,760 |
| Due from Primary Government | - | 60,473 | - | - |
| Other Receivables | 2,467 | - | - | - |
| Other Assets | 850,723 | - | 1,070,065 | - |
| Due from Other Funds | 75,603 | - | - | - |
| Total Assets | \$ 1,450,115 | \$ 60,473 | \$ 1,079,809 | \$ 300,254 |
| LIABILITIES AND FUND BALANCE | | | | |
| Accrued Liabilities | \$ 84,856 | \$ 149 | \$ - | \$ - |
| Accounts Payable | 11,585 | - | - | - |
| Due to Primary Government | 3,120 | - | - | - |
| Due to Other Funds | - | 60,324 | - | - |
| Total Liabilities | 99,561 | 60,473 | - | - |
| Fund Balances: | | | | |
| Nonspendable | 850,723 | - | 1,070,065 | - |
| Restricted for: | | | | |
| Aircraft Maintenance | 78,517 | - | - | - |
| Capital Projects | - | - | 9,744 | 300,254 |
| Other Purposes | - | - | - | - |
| Assigned for Student Activities | 15,533 | - | - | - |
| Assigned for Subsequent Year | 300,000 | - | - | - |
| Unassigned (Deficit) | 105,781 | - | - | - |
| Total Fund Balance (Deficit) | 1,350,554 | - | 1,079,809 | 300,254 |
| Total Liabilities and Fund Balance | \$ 1,450,115 | \$ 60,473 | \$ 1,079,809 | \$ 300,254 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2022**

| | Non-Major Special Revenue Fund 24101 | Non-Major Special Revenue Fund 24106 | Non-Major Special Revenue Fund 24146 | Non-Major Special Revenue Fund 24154 |
|---|--|--|--|---|
| | Title I - IASA | Entitlement IDEA- B | Charter Schools | Teacher/Principal Training & Recruiting |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ - | \$ - | \$ 4,588 | \$ - |
| Taxes Receivable | - | - | - | - |
| Due from Primary Government | 6,606 | 7,686 | - | 2,551 |
| Other Receivables | - | - | - | - |
| Other Assets | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Total Assets | \$ 6,606 | \$ 7,686 | \$ 4,588 | \$ 2,551 |
| LIABILITIES AND FUND BALANCE | | | | |
| Accrued Liabilities | \$ 2,436 | \$ 111 | \$ - | \$ - |
| Accounts Payable | - | - | - | - |
| Due to Primary Government | - | - | - | - |
| Due to Other Funds | 4,170 | 7,575 | - | 2,551 |
| Total Liabilities | 6,606 | 7,686 | - | 2,551 |
| Fund Balances: | | | | |
| Nonspendable | - | - | - | - |
| Restricted for: | | | | |
| Aircraft Maintenance | - | - | - | - |
| Capital Projects | - | - | - | - |
| Other Purposes | - | - | 4,588 | - |
| Assigned for Student Activities | - | - | - | - |
| Assigned for Subsequent Year | - | - | - | - |
| Unassigned (Deficit) | - | - | - | - |
| Total Fund Balance (Deficit) | - | - | 4,588 | - |
| Total Liabilities and Fund Balance | \$ 6,606 | \$ 7,686 | \$ 4,588 | \$ 2,551 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2022**

| | Non-Major Special Revenue Fund 24308 | Non-Major Special Revenue Fund 25233 Rural Education Achievement Program | Non-Major Special Revenue Fund 26113 LANL Foundation | Non-Major Special Revenue Fund 27109 Instructional Materials-GAA of 2019 |
|---|--|---|---|---|
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ - | \$ - | \$ 1,000 | \$ - |
| Taxes Receivable | - | - | - | - |
| Due from Primary Government | 983 | - | - | - |
| Other Receivables | - | - | - | - |
| Other Assets | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Total Assets | \$ 983 | \$ - | \$ 1,000 | \$ - |
| LIABILITIES AND FUND BALANCE | | | | |
| Accrued Liabilities | \$ - | \$ - | \$ - | \$ - |
| Accounts Payable | - | - | - | - |
| Due to Primary Government | - | - | - | - |
| Due to Other Funds | 983 | - | - | - |
| Total Liabilities | 983 | - | - | - |
| Fund Balances: | | | | |
| Nonspendable | - | - | - | - |
| Restricted for: | | | | |
| Aircraft Maintenance | - | - | - | - |
| Capital Projects | - | - | - | - |
| Other Purposes | - | - | 1,000 | - |
| Assigned for Student Activities | - | - | - | - |
| Assigned for Subsequent Year | - | - | - | - |
| Unassigned (Deficit) | - | - | - | - |
| Total Fund Balance (Deficit) | - | - | 1,000 | - |
| Total Liabilities and Fund Balance | \$ 983 | \$ - | \$ 1,000 | \$ - |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2022**

| | Non-Major Special Revenue Fund 27502 | Non-Major Special Revenue Fund 28211 | Non-Major Capital Project Fund 31200 | Non-Major Capital Project Fund 31703 |
|---|--|--|--|--|
| | Career Technical Education Program (Pilot) | NM Schools Covid- 19 Testing Program DOH | Public School Capital Outlay | SB-9 State Match Cash |
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ - | \$ 1,430 | \$ - | \$ 21,950 |
| Taxes Receivable | - | - | - | - |
| Due from Primary Government | - | - | - | - |
| Other Receivables | - | - | - | - |
| Other Assets | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Total Assets | \$ - | \$ 1,430 | \$ - | \$ 21,950 |
| LIABILITIES AND FUND BALANCE | | | | |
| Accrued Liabilities | \$ - | \$ 1,430 | \$ - | \$ - |
| Accounts Payable | - | - | - | - |
| Due to Primary Government | - | - | - | - |
| Due to Other Funds | - | - | - | - |
| Total Liabilities | - | 1,430 | - | - |
| Fund Balances: | | | | |
| Nonspendable | - | - | - | - |
| Restricted for: | | | | |
| Aircraft Maintenance | - | - | - | - |
| Capital Projects | - | - | - | 21,950 |
| Other Purposes | - | - | - | - |
| Assigned for Student Activities | - | - | - | - |
| Assigned for Subsequent Year | - | - | - | - |
| Unassigned (Deficit) | - | - | - | - |
| Total Fund Balance (Deficit) | - | - | - | 21,950 |
| Total Liabilities and Fund Balance | \$ - | \$ 1,430 | \$ - | \$ 21,950 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2022**

| | | Governmental Funds Total |
|-------------------------------------|----|-----------------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ | 855,079 |
| Taxes Receivable | | 5,209 |
| Due from Primary Government | | 78,299 |
| Other Receivables | | 2,467 |
| Other Assets | | 1,920,788 |
| Due from Other Funds | | 75,603 |
| Total Assets | \$ | 2,937,445 |
| LIABILITIES AND FUND BALANCE | | |
| Accrued Liabilities | \$ | 88,982 |
| Accounts Payable | | 11,585 |
| Due to Primary Government | | 3,120 |
| Due to Other Funds | | 75,603 |
| Total Liabilities | | 179,290 |
| Fund Balances: | | |
| Nonspendable | | 1,920,788 |
| Restricted for: | | |
| Aircraft Maintenance | | 78,517 |
| Capital Projects | | 331,948 |
| Other Purposes | | 5,588 |
| Assigned for Student Activities | | 15,533 |
| Assigned for Subsequent Year | | 300,000 |
| Unassigned (Deficit) | | 105,781 |
| Total Fund Balance (Deficit) | | 2,758,155 |
| Total Liabilities and Fund Balance | \$ | 2,937,445 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2022**

| | |
|--|---------------------|
| Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet) | \$ 2,758,155 |
|--|---------------------|

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

| | |
|--|------------------|
| The Cost of Capital Assets is | 1,275,671 |
| Accumulated Depreciation/Amortization is | <u>(806,143)</u> |

| | |
|----------------------|---------|
| Total Capital Assets | 469,528 |
|----------------------|---------|

Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.

| | |
|--------------------------------|-------------|
| Deferred Outflows of Resources | 2,646,310 |
| Deferred Inflows of Resources | (4,691,466) |

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

| | |
|-----------------------|------------------|
| Long-Term Debt | (22,108) |
| Net Pension Liability | (2,764,112) |
| Net OPEB Liability | <u>(851,872)</u> |

| | |
|--|-------------------------------------|
| Net Position of Governmental Activities (Statement of Net Position) | <u><u>\$ (2,455,565)</u></u> |
|--|-------------------------------------|

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

| | Major General Fund | Major Special Revenue Fund | Major Capital Project Fund | Major Capital Project Fund |
|--|-----------------------|-------------------------------|---------------------------------|--|
| | | 24330 | 31600 | 31701 |
| | General Fund | ARP ESSER III | Capital Improvements HB33 | Capital Improvements SB- 9 - Local |
| REVENUES | | | | |
| Property Taxes | \$ - | \$ - | \$ 189,653 | \$ 97,661 |
| Federal Sources | 10,859 | 60,473 | - | - |
| State Sources | 2,607,720 | - | - | - |
| County and Local Sources | 27,139 | - | - | - |
| Fees | 7,823 | - | - | - |
| Other Revenue | 10,832 | - | - | - |
| Total Revenues | 2,664,373 | 60,473 | 189,653 | 97,661 |
| EXPENDITURES | | | | |
| Instruction | 1,276,304 | 5,559 | - | - |
| Support Services - Students | 43,864 | 50,434 | - | - |
| Support Services - Instruction | 71,215 | - | - | - |
| Support Services - General Administration | 208,989 | 4,480 | 1,901 | 979 |
| Support Services - School Administration | 238,959 | - | - | - |
| Support Services - Central Services | 130,062 | - | - | - |
| Support Services - Operation and Maintenance of Plant | 281,565 | - | - | - |
| Support Services - Student Transportation | 162,436 | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service - Interest Payments | 452 | - | - | - |
| Debt Service - Principal Payments | 10,348 | - | - | - |
| Total Expenditures | 2,424,194 | 60,473 | 1,901 | 979 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 240,179 | - | 187,752 | 96,682 |
| Other Financing Sources (Uses): | | | | |
| Other Financing Sources - Transfers In | - | - | - | - |
| Other Financing Uses - Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| NET CHANGES IN FUND BALANCES | 240,179 | - | 187,752 | 96,682 |
| Fund Balances - Beginning of Year | 1,110,375 | - | 892,057 | 203,572 |
| FUND BALANCES - END OF YEAR | <u>\$ 1,350,554</u> | <u>\$ -</u> | <u>\$ 1,079,809</u> | <u>\$ 300,254</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

| | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund |
|--|-----------------------------------|-----------------------------------|-----------------------------------|---|
| | 24101 | 24106 | 24146 | 24154 |
| | Title I - IASA | Entitlement IDEA-B | Charter Schools | Teacher/Principal Training & Recruiting |
| REVENUES | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - |
| Federal Sources | 21,667 | 47,634 | - | 3,551 |
| State Sources | - | - | - | - |
| County and Local Sources | - | - | - | - |
| Fees | - | - | - | - |
| Other Revenue | - | - | - | - |
| Total Revenues | <u>21,667</u> | <u>47,634</u> | <u>-</u> | <u>3,551</u> |
| EXPENDITURES | | | | |
| Instruction | 3,319 | - | - | 1,500 |
| Support Services - Students | 16,743 | 44,106 | - | - |
| Support Services - Instruction | - | - | - | - |
| Support Services - General Administration | 1,605 | 3,528 | - | 1,760 |
| Support Services - School Administration | - | - | - | - |
| Support Services - Central Services | - | - | - | 291 |
| Support Services - Operation and Maintenance of Plant | - | - | - | - |
| Support Services - Student Transportation | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service - Interest Payments | - | - | - | - |
| Debt Service - Principal Payments | - | - | - | - |
| Total Expenditures | <u>21,667</u> | <u>47,634</u> | <u>-</u> | <u>3,551</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - | - | - | - |
| Other Financing Sources (Uses): | | | | |
| Other Financing Sources - Transfers In | - | - | - | - |
| Other Financing Uses - Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | - | - | - | - |
| Fund Balances - Beginning of Year | - | - | 4,588 | - |
| FUND BALANCES - END OF YEAR | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4,588</u> | <u>\$ -</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

| | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund |
|--|-----------------------------------|---|-----------------------------------|---|
| | 24308 | 25233 | 26113 | 27109 |
| | CRRSA, ESSER II | Rural Education Achievement Program | LANL Foundation | Instructional Materials-GAA of 2019 |
| REVENUES | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - |
| Federal Sources | 13,266 | - | - | - |
| State Sources | - | - | - | - |
| County and Local Sources | - | - | 1,000 | - |
| Fees | - | - | - | - |
| Other Revenue | - | - | - | - |
| Total Revenues | <u>13,266</u> | <u>-</u> | <u>1,000</u> | <u>-</u> |
| EXPENDITURES | | | | |
| Instruction | 11,961 | 12,442 | - | 2,319 |
| Support Services - Students | - | 13,912 | - | - |
| Support Services - Instruction | - | - | - | - |
| Support Services - General Administration | 983 | - | - | - |
| Support Services - School Administration | - | - | - | - |
| Support Services - Central Services | - | - | - | - |
| Support Services - Operation and Maintenance of Plant | 322 | - | - | - |
| Support Services - Student Transportation | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Debt Service - Interest Payments | - | - | - | - |
| Debt Service - Principal Payments | - | - | - | - |
| Total Expenditures | <u>13,266</u> | <u>26,354</u> | <u>-</u> | <u>2,319</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - | (26,354) | 1,000 | (2,319) |
| Other Financing Sources (Uses): | | | | |
| Other Financing Sources - Transfers In | - | - | - | - |
| Other Financing Uses - Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | - | (26,354) | 1,000 | (2,319) |
| Fund Balances - Beginning of Year | - | 26,354 | - | 2,319 |
| FUND BALANCES - END OF YEAR | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,000</u> | <u>\$ -</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

| | Non-Major Special Revenue Fund | Non-Major Special Revenue Fund | Non-Major Capital Project Fund | Non-Major Capital Project Fund |
|--|--|--|-----------------------------------|-----------------------------------|
| | 27502 | 28211 | 31200 | 31703 |
| | Career Technical Education Program (Pilot) | NM Schools Covid- 19 Testing Program DOH | Public School Capital Outlay | SB-9 State Match Cash |
| REVENUES | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - |
| Federal Sources | - | - | - | - |
| State Sources | 17,135 | - | 173,410 | 14,959 |
| County and Local Sources | - | - | - | - |
| Fees | - | - | - | - |
| Other Revenue | - | - | - | - |
| Total Revenues | <u>17,135</u> | <u>-</u> | <u>173,410</u> | <u>14,959</u> |
| EXPENDITURES | | | | |
| Instruction | 17,135 | - | - | - |
| Support Services - Students | - | - | - | - |
| Support Services - Instruction | - | - | - | - |
| Support Services - General Administration | - | - | - | - |
| Support Services - School Administration | - | - | - | - |
| Support Services - Central Services | - | - | - | - |
| Support Services - Operation and Maintenance of Plant | - | - | - | - |
| Support Services - Student Transportation | - | - | - | - |
| Capital Outlay | - | - | 173,410 | - |
| Debt Service - Interest Payments | - | - | - | - |
| Debt Service - Principal Payments | - | - | - | - |
| Total Expenditures | <u>17,135</u> | <u>-</u> | <u>173,410</u> | <u>-</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - | - | - | 14,959 |
| Other Financing Sources (Uses): | | | | |
| Other Financing Sources - Transfers In | - | - | - | - |
| Other Financing Uses - Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | - | - | - | 14,959 |
| Fund Balances - Beginning of Year | - | - | - | 6,991 |
| FUND BALANCES - END OF YEAR | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 21,950</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

| | | Governmental Funds Total |
|--|-----------|-----------------------------|
| REVENUES | | |
| Property Taxes | \$ | 287,314 |
| Federal Sources | | 157,450 |
| State Sources | | 2,813,224 |
| County and Local Sources | | 28,139 |
| Fees | | 7,823 |
| Other Revenue | | 10,832 |
| Total Revenues | | 3,304,782 |
| EXPENDITURES | | |
| Instruction | | 1,330,539 |
| Support Services - Students | | 169,059 |
| Support Services - Instruction | | 71,215 |
| Support Services - General Administration | | 224,225 |
| Support Services - School Administration | | 238,959 |
| Support Services - Central Services | | 130,353 |
| Support Services - Operation and Maintenance of Plant | | 281,887 |
| Support Services - Student Transportation | | 162,436 |
| Capital Outlay | | 173,410 |
| Debt Service - Interest Payments | | 452 |
| Debt Service - Principal Payments | | 10,348 |
| Total Expenditures | | 2,792,883 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 511,899 |
| Other Financing Sources (Uses): | | |
| Other Financing Sources - Transfers In | | - |
| Other Financing Uses - Transfers Out | | - |
| Total Other Financing Sources (Uses) | | - |
| NET CHANGES IN FUND BALANCES | | 511,899 |
| Fund Balances - Beginning of Year | | 2,246,256 |
| FUND BALANCES - END OF YEAR | \$ | 2,758,155 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2022**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 511,899

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

| | |
|---|-----------|
| Expenses Related to the Net Pension Liability | (153,187) |
| Expenses Related to the Net OPEB Liability | 96,865 |

The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:

| | |
|---|--------|
| Principal Payments on Long-Term Debt and Leases | 10,348 |
|---|--------|

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

| | |
|-----------------------------------|----------|
| Capital Outlay | 26,322 |
| Depreciation/Amortization Expense | (99,236) |
| | _____ |

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ 393,011

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2022
GENERAL FUND**

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance From Final Budget Positive (Negative) |
|--|------------------|------------------|--|--|
| | Original | Final | | |
| REVENUES | | | | |
| Local and County Sources | \$ 33,600 | \$ 39,600 | \$ 35,384 | \$ (4,216) |
| State Sources | 2,575,778 | 2,604,600 | 2,607,720 | 3,120 |
| Federal Sources | - | - | 10,859 | 10,859 |
| Total Revenues | <u>2,609,378</u> | <u>2,644,200</u> | <u>2,653,963</u> | <u>9,763</u> |
| EXPENDITURES | | | | |
| Instruction | 1,705,044 | 1,566,960 | 1,261,097 | 305,863 |
| Support Services | 1,183,976 | 1,332,091 | 1,192,958 | 139,133 |
| Operation of Non-Instructional Services | - | - | - | - |
| Capital Outlay | 650,000 | 867,500 | 804,930 | 62,570 |
| Total Expenditures | <u>3,539,020</u> | <u>3,766,551</u> | <u>3,258,985</u> | <u>507,566</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (929,642) | (1,122,351) | (605,022) | 517,329 |
| DESIGNATED CASH | <u>929,642</u> | <u>1,122,351</u> | <u>-</u> | <u>(1,122,351)</u> |
| NET CHANGES IN FUND BALANCES | <u>\$ -</u> | <u>\$ -</u> | (605,022) | <u>\$ (605,022)</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Other Financing Sources (Uses) | | | - | |
| Adjustments to Revenues (Unbudgeted - Fund 23000) | | | 7,943 | |
| Adjustments to Expenditures (Unbudgeted - Fund 23000) | | | (13,672) | |
| Adjustments to Revenues | | | 2,467 | |
| Adjustments to Expenditures | | | <u>848,463</u> | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ 240,179</u> | |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2022
ARP ESSER III (FUND 24330)**

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance From Final Budget Positive (Negative) |
|--|------------------|-------------|--|--|
| | Original | Final | | |
| REVENUES | | | | |
| Local and County Sources | \$ - | \$ - | \$ - | \$ - |
| State Sources | - | - | - | - |
| Federal Sources | - | 272,475 | - | (272,475) |
| Total Revenues | - | 272,475 | - | (272,475) |
| EXPENDITURES | | | | |
| Instruction | - | 63,760 | 5,559 | 58,201 |
| Support Services | - | 208,715 | 54,914 | 153,801 |
| Operation of Non-Instructional Services | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Total Expenditures | - | 272,475 | 60,473 | 212,002 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | - | - | (60,473) | (60,473) |
| DESIGNATED CASH | - | - | - | - |
| NET CHANGES IN FUND BALANCES | <u>\$ -</u> | <u>\$ -</u> | (60,473) | <u>\$ (60,473)</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Other Financing Sources (Uses) | | | - | |
| Adjustments to Revenues | | | 60,473 | |
| Adjustments to Expenditures | | | - | |
| NET CHANGES IN FUND BALANCES | | | <u>\$ -</u> | |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
COMBINING BALANCE SHEET - GENERAL FUND
JUNE 30, 2022**

| | General Fund (Sub-Funds) | | | | Total General Fund |
|---|---------------------------------|---------------------|-------------------------|------------------------|---------------------------|
| | 11000 | 13000 | 14000 | 23000 | |
| | Operational Fund | Transportation Fund | Instructional Materials | Student Activity Funds | |
| ASSETS | | | | | |
| Cash and Cash Equivalents | \$ 502,669 | \$ 3,120 | \$ - | \$ 15,533 | \$ 521,322 |
| Other Receivables | 2,467 | - | - | - | 2,467 |
| Other Assets | 850,723 | - | - | - | 850,723 |
| Due from Other Funds | 75,603 | - | - | - | 75,603 |
| Total Assets | \$ 1,431,462 | \$ 3,120 | \$ - | \$ 15,533 | \$ 1,450,115 |
| LIABILITIES AND FUND BALANCE | | | | | |
| Accrued Liabilities | \$ 84,856 | \$ - | \$ - | \$ - | \$ 84,856 |
| Accounts Payable | 11,585 | - | - | - | 11,585 |
| Due to Primary Government | - | 3,120 | - | - | 3,120 |
| Total Liabilities | 96,441 | 3,120 | - | - | 99,561 |
| Fund Balances: | | | | | |
| Nonspendable | 850,723 | - | - | - | 850,723 |
| Restricted for: | | | | | |
| Aircraft Maintenance | 78,517 | - | - | - | 78,517 |
| Assigned for Student Activities | - | - | - | 15,533 | 15,533 |
| Assigned for Subsequent Year | 300,000 | - | - | - | 300,000 |
| Unassigned (Deficit) | 105,781 | - | - | - | 105,781 |
| Total Fund Balance (Deficit) | 1,335,021 | - | - | 15,533 | 1,350,554 |
| Total Liabilities and Fund Balance | \$ 1,431,462 | \$ 3,120 | \$ - | \$ 15,533 | \$ 1,450,115 |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE (DEFICIT) - GENERAL FUND
YEAR ENDED JUNE 30, 2022**

| | General Fund (Sub-Funds) | | | | Total General Fund |
|--|---------------------------------|---------------------|-------------------------|------------------------|---------------------------|
| | 11000 | 13000 | 14000 | 23000 | |
| | Operational Fund | Transportation Fund | Instructional Materials | Student Activity Funds | |
| REVENUES | | | | | |
| Federal Sources | \$ 10,859 | \$ - | \$ - | \$ - | \$ 10,859 |
| State Sources | 2,466,931 | 140,789 | - | - | 2,607,720 |
| County and Local Sources | 27,139 | - | - | - | 27,139 |
| Fees | 60 | - | - | 7,763 | 7,823 |
| Other Revenue | 10,652 | - | - | 180 | 10,832 |
| Total Revenues | <u>2,515,641</u> | <u>140,789</u> | <u>-</u> | <u>7,943</u> | <u>2,664,373</u> |
| EXPENDITURES | | | | | |
| Instruction | 1,251,218 | - | 11,414 | 13,672 | 1,276,304 |
| Support Services - Students | 43,864 | - | - | - | 43,864 |
| Support Services - Instruction | 71,215 | - | - | - | 71,215 |
| Support Services - General Administration | 208,989 | - | - | - | 208,989 |
| Support Services - School Administration | 238,959 | - | - | - | 238,959 |
| Support Services - Central Services | 130,062 | - | - | - | 130,062 |
| Support Services - Operation and Maintenance of Plant | 281,565 | - | - | - | 281,565 |
| Support Services - Student Transportation | 21,647 | 140,789 | - | - | 162,436 |
| Debt Service - Interest Payments | 452 | - | - | - | 452 |
| Debt Service - Principal Payments | 10,348 | - | - | - | 10,348 |
| Total Expenditures | <u>2,258,319</u> | <u>140,789</u> | <u>11,414</u> | <u>13,672</u> | <u>2,424,194</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 257,322 | - | (11,414) | (5,729) | 240,179 |
| Other Financing Sources (Uses): | | | | | |
| Other Financing Sources - Transfers In | - | - | - | - | - |
| Other Financing Uses - Transfers Out | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGES IN FUND BALANCES | 257,322 | - | (11,414) | (5,729) | 240,179 |
| Fund Balances - Beginning of Year | <u>1,077,699</u> | <u>-</u> | <u>11,414</u> | <u>21,262</u> | <u>1,110,375</u> |
| FUND BALANCES - END OF YEAR | <u>\$ 1,335,021</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 15,533</u> | <u>\$ 1,350,554</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2022**

| Name of Depository | Description of Pledged Collateral (Maturity) | Fair/Par Market Value June 30, 2022 | Safekeeping Agent |
|----------------------|--|--|--------------------|
| Nusenda Credit Union | 3130AFFN2 (12/10/21) | \$ 1,067,856 | FHL Bank of Dallas |
| | | <u>\$ 1,067,856</u> | |
| | Total Amount on Deposit | \$ 861,671 | |
| | Less: FDIC | <u>(260,621)</u> | |
| | Uninsured Public Funds | 601,050 | |
| | 50% Collateral Requirement | 300,525 | |
| | Total Pledged | <u>1,067,856</u> | |
| | Over (Under) Pledged | <u>\$ 767,331</u> | |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2022**

| | <u>Primary Government</u> <u>Nusenda</u> |
|---------------------------------------|---|
| Operating/Savings Account | \$ 861,671 |
| Reconciling Items | <u>(6,592)</u> |
| Reconciled Balance at June 30, 2022 | <u>855,079</u> |
| Balance per Statement of Net Position | <u>\$ 855,079</u> |

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2022**

| | Operational Account 11000 | Pupil Transportation 13000 | Instructional Materials 14000 | Student Activity 23000 |
|--|---------------------------------|----------------------------------|-------------------------------------|------------------------------|
| June 30 2021 Cash (Book Balance) | \$ 1,066,102 | \$ 87,425 | \$ 11,414 | \$ 21,262 |
| June 30 2021 Payroll Liabilities | (109,832) | (583) | - | - |
| June 30 2021 Temporary Interfund Loans | 133,875 | - | - | - |
| June 30 2021 Adjustments/Reconciling Differences | - | - | - | - |
| June 30 2021 Cash Available to Budget | 1,090,145 | 86,842 | 11,414 | 21,262 |
| 2021-2022 Revenue | 2,513,174 | 140,789 | - | 7,943 |
| 2021-2022 Expenditures | (3,109,902) | (137,669) | (11,414) | (13,672) |
| Permanent Cash Transfers/Reversions | - | (86,842) | - | - |
| Adjustments | - | - | - | - |
| June 30 2022 Cash Available to Budget | 493,417 | 3,120 | - | 15,533 |
| June 30 2022 Payroll Liabilities | 84,856 | - | - | - |
| June 30 2022 Temporary Interfund Loans | (75,603) | - | - | - |
| June 30 2022 Adjustments/Reconciling Differences | (1) | - | - | - |
| June 30 2022 Cash (Book Balance) | <u>\$ 502,669</u> | <u>\$ 3,120</u> | <u>\$ -</u> | <u>\$ 15,533</u> |
| Reconciliation to PED Cash Report Line 7 | | | | |
| June 30 2022 Cash (Book Balance) | \$ 502,669 | \$ 3,120 | \$ - | \$ 15,533 |
| June 30 2022 Payroll Liabilities | (84,856) | - | - | - |
| June 30 2022 Temporary Interfund Loans | 75,603 | - | - | - |
| Audit Adjustments and Reclassifications | - | - | - | - |
| Line 7 PED Cash Report June 30 2022* | <u>\$ 493,416</u> | <u>\$ 3,120</u> | <u>\$ -</u> | <u>\$ 15,533</u> |

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2022**

| | Projects Account 24000 | Direct Account 25000 | Local Grants Fund 26000 | State Flowthrough Fund 27000 |
|--|------------------------------|----------------------------|-------------------------------|------------------------------------|
| June 30 2021 Cash (Book Balance) | \$ 696 | \$ 26,354 | \$ - | \$ 2,319 |
| June 30 2021 Payroll Liabilities | (11,254) | - | - | - |
| June 30 2021 Temporary Interfund Loans | (86,500) | - | - | - |
| June 30 2021 Adjustments/Reconciling Differences | - | - | - | - |
| June 30 2021 Cash Available to Budget | (97,058) | 26,354 | - | 2,319 |
| 2021-2022 Revenue | 169,938 | - | 1,000 | 17,135 |
| 2021-2022 Expenditures | (146,591) | (26,354) | - | (19,454) |
| Permanent Cash Transfers/Reversions | - | - | - | - |
| Adjustments | - | - | - | - |
| June 30 2022 Cash Available to Budget | (73,711) | - | 1,000 | - |
| June 30 2022 Payroll Liabilities | 2,696 | - | - | - |
| June 30 2022 Temporary Interfund Loans | 75,603 | - | - | - |
| June 30 2022 Adjustments/Reconciling Differences | - | - | - | - |
| June 30 2022 Cash (Book Balance) | <u>\$ 4,588</u> | <u>\$ -</u> | <u>\$ 1,000</u> | <u>\$ -</u> |
| Reconciliation to PED Cash Report Line 7 | | | | |
| June 30 2022 Cash (Book Balance) | \$ 4,588 | \$ - | \$ 1,000 | \$ - |
| June 30 2022 Payroll Liabilities | (2,696) | - | - | - |
| June 30 2022 Temporary Interfund Loans | (75,603) | - | - | - |
| Audit Adjustments and Reclassifications | - | - | - | - |
| Line 7 PED Cash Report June 30 2022* | <u>\$ (73,711)</u> | <u>\$ -</u> | <u>\$ 1,000</u> | <u>\$ -</u> |

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2022**

| | State Direct Account 28000 | Public School Capital Outlay 31200 | Capital Improve. HB 33 31600 | Capital Improve. SB 9 Local 31701 |
|--|----------------------------------|--|------------------------------------|---|
| June 30 2021 Cash (Book Balance) | \$ - | \$ - | \$ 888,156 | \$ 201,617 |
| June 30 2021 Payroll Liabilities | - | - | - | - |
| June 30 2021 Temporary Interfund Loans | - | (47,375) | - | - |
| June 30 2021 Adjustments/Reconciling Differences | - | - | - | - |
| June 30 2021 Cash Available to Budget | - | (47,375) | 888,156 | 201,617 |
| 2021-2022 Revenue | - | 220,785 | 190,105 | 97,856 |
| 2021-2022 Expenditures | - | (173,410) | (1,071,966) | (979) |
| Permanent Cash Transfers/Reversions Adjustments | - | - | - | - |
| June 30 2022 Cash Available to Budget | - | - | 6,295 | 298,494 |
| June 30 2022 Payroll Liabilities | 1,430 | - | - | - |
| June 30 2022 Temporary Interfund Loans | - | - | - | - |
| June 30 2022 Adjustments/Reconciling Differences | - | - | - | - |
| June 30 2022 Cash (Book Balance) | <u>\$ 1,430</u> | <u>\$ -</u> | <u>\$ 6,295</u> | <u>\$ 298,494</u> |
| Reconciliation to PED Cash Report Line 7 | | | | |
| June 30 2022 Cash (Book Balance) | \$ 1,430 | \$ - | \$ 6,295 | \$ 298,494 |
| June 30 2022 Payroll Liabilities | (1,430) | - | - | - |
| June 30 2022 Temporary Interfund Loans | - | - | - | - |
| Audit Adjustments and Reclassifications | - | - | - | - |
| Line 7 PED Cash Report June 30 2022* | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6,295</u> | <u>\$ 298,494</u> |

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2022**

| | Capital Improve. SB 9 State Cash 31703 | Total Primary Government | |
|--|--|--------------------------------|----------------------------------|
| June 30 2021 Cash (Book Balance) | \$ 6,991 | \$ 2,312,336 | |
| June 30 2021 Payroll Liabilities | - | (121,669) | |
| June 30 2021 Temporary Interfund Loans | - | - | |
| June 30 2021 Adjustments/Reconciling Differences | - | - | |
| June 30 2021 Cash Available to Budget | <u>6,991</u> | <u>2,190,667</u> | |
| 2021-2022 Revenue | 14,959 | 3,373,684 | |
| 2021-2022 Expenditures | - | (4,711,411) | |
| Permanent Cash Transfers/Reversions | - | (86,842) | |
| Adjustments | - | - | |
| June 30 2022 Cash Available to Budget | <u>21,950</u> | <u>766,098</u> | |
| June 30 2022 Payroll Liabilities | - | 88,982 | |
| June 30 2022 Temporary Interfund Loans | - | - | |
| June 30 2022 Adjustments/Reconciling Differences | - | (1) | |
| June 30 2022 Cash (Book Balance) | <u>\$ 21,950</u> | <u>\$ 855,079</u> | Per Statement of Net Position |
| Reconciliation to PED Cash Report Line 7 | | | |
| June 30 2022 Cash (Book Balance) | \$ 21,950 | \$ 855,079 | |
| June 30 2022 Payroll Liabilities | - | (88,982) | |
| June 30 2022 Temporary Interfund Loans | - | - | |
| Audit Adjustments and Reclassifications | - | - | |
| Line 7 PED Cash Report June 30 2022* | <u>\$ 21,950</u> | <u>\$ 766,097</u> | |

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2022**

SOUTH VALLEY PREPARATORY SCHOOL (CONTINUED)

2022-002 Financial Close and Reporting (Other Matters) (Continued)

Cause: Lack of adequate priority placed on addressing these control deficiencies.

Effect: Possible misstatement to financial statements, revenue classified as local rather than federal.

Auditor's Recommendation: We recommend that management perform a review revenue coding at least monthly and again before the fiscal year is closed out.

Management's Response: Management agrees with finding. Management will ensure that all revenues are record to the proper revenue code.

Implementation: Business manager will review revenues prior to posting to ensure that all revenue are post correctly.

Person Responsible: Business Manager

SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY (SAMS)

2022-001 Bank Reconciliation Review (Other Matters)

Condition/Context: During our review of the June 2022 bank reconciliation and the trial balance, we noted a variance of \$14,825.84 between the reconciled cash balance and the cash balances listed on the trial balance. The variance was related to benefit withholding payments that was listed in the accounting system as paid and cleared as of June 30, 2022, however these payments were not initiated as of June 30, 2022.

Criteria: Per NMAC 6.20.2.14, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the applicable state and federal laws and regulations. All bank accounts shall be reconciled on a monthly basis.

Cause: Lack of effective internal controls and review procedures related to the initiation of benefit withholding payments.

Effect: Noncompliance with state statute. Possible misstatements to the financial statements.

Auditor's Recommendation: We recommend management ensure that adequate internal controls are established to benefit withholding payments are initiated property and that the bank reconciliation does not differ from the trial balance.

**STATE OF NEW MEXICO
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2022**

SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY (SAMS) (CONTINUED)

2022-001 Bank Reconciliation Review (Other Matters) (Continued)

Management's Response: The Southwest Aeronautics, Mathematics, and Sciences (SAMS) Academy has developed a detailed financial policies and procedures manual to provide for the safeguarding of public funds. Bank reconciliations are performed on a monthly basis by the Business Manager and are reviewed by the Finance committee. The Bank reconciliation is completed using a specific module within the accounting system. The June 2022 bank reconciliation was completed in July and was reconciled and tied to the bank statement as well as the general ledger. During the month of August 2022, while reviewing other payroll vouchers, the Business Manager discovered that two payroll liabilities ERB and RHC, for the month of July 2022, were in the APPROVED but not PAID status. Both of these liabilities were actually paid, via bank activity, in a timely manner, but they were not marked as paid so the effect on the bank ledger was not captured. Once these vouchers were marked as paid, the numbers in the bank reconciliation changed, but resulted in a fully reconciled bank balance again and tied directly to the general ledger. This system error had no effect on actual cash activity, and only changed numbers in the reconciliation, not the success of the bank reconciliation. The end of the year rollover was delayed this year by a change in the Director of Operations in the organization. The Director of Operations and the Assistant Business Manager work together to record payments for payroll liabilities, reconcile the liabilities, and recording the payment and activity. The Business Manager provides support and added review during the monthly bank reconciliation and fiscal year end close out process.

Implementation: The Business Manager will work with the Assistant Business Manager to start the end of the year and the summer payrolls earlier. This will provide more time to pay out the liabilities, fully through both the accounting system and the actual bank activity, earlier at the end of June to allow time to reconcile, review, and payout to accurately present the general ledger and accrued amounts reported for the fiscal year end audit.

Person Responsible: Assistant Business Manager and Director of Operations with review and support by the Business Manager. Process to be implemented by June of 2023.

SOUTHWEST PREPARATORY LEARNING CENTER

2022-001 Pledged Collateral (Other Noncompliance)

Condition/Context: Condition/Context: During our review of pledged collateral, we noted the school did not have the adequate amount of pledged collateral established with its financial institution as of 6/30/2022. This resulted in deficit collateral of \$81,749.

Criteria: Per Section 6-10-17. NMSA 1978, if the pledged collateral for deposits in banks, savings and loan association, or credit unions in an aggregate amount is not equal to one half of the amount of public money in each account, a finding shall appear in the audit report.

Cause: Management oversight, lack of routine procedure to monitor pledged collateral.

Effect: Noncompliance with applicable statutes.