



710 17th St. SW, Faribault, MN 55021

Office: 507-333-6000 | Fax: 507-333-6050

WEX handles and processes our reimbursement accounts. Their website is <https://benefitslogin.wexhealth.com>.

WHAT ARE THE BENEFITS OF AN FSA?

- **It saves you money.** Allows you to put aside money tax-free that can be used for qualified medical expenses.
- **It is a tax-saver.** Since your taxable income is decreased by your contributions, you'll pay less in taxes.
- **It is flexible.** You can use your FSA funds at any time, even if it's the beginning of the year.

You cannot stockpile money in your FSA. **If you do not use it, you lose it.** You should only contribute the amount of money you expect to pay out of pocket that year.

WHAT TYPES OF FSAs ARE OFFERED?

- **Medical FSA** — This type of FSA allows you to pay for eligible expenses that are not covered by the health plan, such as deductibles, co-insurance, dental care, orthodontia, and vision care. The total amount you choose to contribute is available to you on the first day of the plan year, even if you have not actually contributed that much yet. The maximum amount you can elect for the 2022/2023 plan year is \$2850.
- **Dependent Care FSA** — This type of FSA allows you to pay for daycare expenses for your children or adult dependents. With a dependent care FSA, the money must be in your account before you can request reimbursement. The maximum amount you may contribute each year is \$5,000 (or \$2,500 if married and filing separately).