

SAU 41

Revenue and Expense Report

FY19

Year End as of 6/30/19

Expense				
Expense Category	Budget	YTD Expense	Encumbered	Balance
Superintendent	\$ 230,242	\$ 223,534		\$ 6,708
Assistant Superintendent	\$ 123,050	\$ 129,879		\$ (6,829)
School Board	\$ 1,400	\$ 1,520		\$ (120)
Student Services	\$ 243,341	\$ 237,299		\$ 6,042
Business Office	\$ 440,247	\$ 447,951		\$ (7,703)
Maintenance	\$ 55,798	\$ 44,891		\$ 10,907
Technology	\$ 86,731	\$ 83,606		\$ 3,125
Benefits	\$ 396,913	\$ 363,307		\$ 33,606
Total Expense	\$ 1,577,723	\$ 1,531,987		\$ 45,736
Plus FY18 Expense Carryover	\$10,060	\$7,740		\$2,320
Total Expenses	\$ 1,587,783	\$ 1,539,727	\$ -	\$ 48,056

Revenue				
Revenue Source	Budget	YTD Revenue	Encumbered	Balance
Assessments:				
Brookline	\$279,152	\$279,152		\$0
Hollis	\$481,112	\$481,114		\$0
Coop	\$806,808	\$806,808		\$0
Federal Grants	\$4,000	\$7,183		\$3,183
Miscellaneous	\$0	\$3,019		\$3,019
Use of Fund Balance as Revenue	\$6,649			(\$6,649)
Total Revenue	\$ 1,577,721	\$ 1,577,276	\$0	(\$447)

FY19 Budget Balance	\$ 47,609
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Fund Balance Projection

Beginning Fund Balance as of 7/1/2018	\$ 129,509
Add FY19 Budget Balance	\$ 47,609
Additional Fund Balance to cover fy19 expenses rolled over	\$ (4,000)
Fund Balance as of 6/30/19	\$ 173,118

Explanation of Budget Balances

as of 6/30/2019

Expense Category	Balance	Under Budget (Savings)
Superintendent	\$6,708	No substitutes; new office manager savings
Student Services	\$6,042	Course reimbursement paid in FY18
Maintenance	\$10,907	Snow removal; custodial work transition delay
Technology	\$3,125	Conference/Mileage reimbursement not needed
Benefits	\$33,606	Health insurance and retirement savings with new hires/changes
		Over Budget
Assistant Superintendent	(\$6,829)	Board approved salary & benefits increase
School Board	(\$120)	Extra hours for board secretary
Business Office	(\$7,703)	Temp Agency Services
FY19 Expense Budget Balance	\$45,736	