

SAU 41

Revenue and Expense Report

FY21 - YEAR END

as of 6/30/2021

Expense				
Expense Category	Budget	YTD Expense	Encumbered	Balance
Superintendent	\$ 179,981	\$ 177,060	\$ -	\$ 2,921
Assistant Superintendent	\$ 134,603	\$ 132,306	\$ -	\$ 2,297
Student Services	\$ 259,552	\$ 266,682	\$ -	\$ (7,130)
Business Office	\$ 488,649	\$ 477,314	\$ -	\$ 11,335
Facility/ Maintenance	\$ 126,537	\$ 129,089	\$ -	\$ (2,552)
Network Admin/Technology	\$ 90,860	\$ 87,412	\$ -	\$ 3,448
General	\$ 77,017	\$ 70,327		\$ 6,690
Benefits	\$ 455,235	\$ 456,268		\$ (1,033)
School Board	\$ 1,520	\$ 1,145	\$ -	\$ 375
Total	\$ 1,813,954	\$ 1,797,603	\$ -	\$ 16,351
Plus FY20 Carryover	\$7,246	\$5,448	\$0	\$ 1,798
Total Expenses + Carryover	\$ 1,821,200	\$ 1,803,051	\$ -	\$ 18,149

Revenue				
Revenue Source	Budget	YTD Revenue	Expected	Balance
Assessments:				
Brookline	\$319,460	\$319,460	\$0	\$0
Hollis	\$553,385	\$553,385	\$0	\$0
Coop	\$910,255	\$910,255	\$0	\$0
Health Trust Surplus	\$0	\$6,794	\$0	(\$6,794)
Federal Grants	\$4,000	\$8,678	\$0	(\$4,678)
FY20 Carryover	\$7,246	\$5,448	\$0	\$1,798
Bank Interest	\$0	\$381	\$0	(\$381)
Fund Balance/Audit Adjustments	\$26,854	\$2,749	\$0	\$24,106
Total Revenue	\$ 1,821,200	\$ 1,807,150	\$0	\$14,051

FY21 Actual Net Income (Loss)	\$ (4,098)
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Fund Balance	
Beginning Fund Balance as of 7/1/2020	\$ 167,120
Actual Net Income (Loss)	\$ (4,098)
Ending Fund Balance as of 6/30/21	\$ 163,022

As % of Expense Budget 9.0%
Target 7 to 10%

Explanation of Expense Balances

Category	Balance	Under Budget (Savings)
Business Office	\$11,335	Vacant position and hiring savings
Superintendent	\$2,921	Conferences/travel
Assistant Superintendent	\$2,297	Conferences/travel
Technology	\$3,448	Conferences/travel
General	\$6,690	Did not use \$10K contingency
Category	Balance	Over Budget
Maintenance	(\$2,552)	New storage unit leased; Snow removal
Benefits	(\$1,033)	NHRS and taxes for new hires
Student Services	(\$7,130)	Salary Assistant Superintendent

Expense Category	Includes
Superintendent	Salary, contractual benefits, conferences, dues
Assistant Superintendent	Salary, contractual benefits, conferences, dues
School Board	Treasurer and Secretary stipends
Student Services	Salary, contractual benefits, conferences, dues
Business Office	Salary, contractual benefits, conferences, dues & audit
Maintenance	Salary, contractual benefits, conferences, inspections, furnace, septic, mowing, snow removal, insurance, utilities, etc.
Network Admin/Technology	Salary, contractual benefits, conferences, computers, site licenses
General	Office mgr, legal, copiers, printers, postage, expendables, advertising, building phone
Benefits	Insurance, retirement, taxes, vacation payouts, merit bonuses