

Hollis Brookline Cooperative School District

FY22

as of 6/30/2022 YEAR END

Expenses				
Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 6,242,016	\$ 6,159,713		\$ 82,303
Special Education	\$ 3,825,703	\$ 2,971,078		\$ 854,625
Vocational Program	\$ 28,000	\$ 40,712		\$ (12,712)
Co-curricular Program	\$ 899,273	\$ 794,521		\$ 104,752
Student Support Services	\$ 1,673,902	\$ 1,582,990		\$ 90,911
Instructional Staff Support	\$ 730,501	\$ 679,181		\$ 51,321
School Board/SAU assessment	\$ 1,083,149	\$ 1,087,177		\$ (4,028)
School Administration	\$ 1,113,678	\$ 1,023,781		\$ 89,897
Food Service Bad Debt	\$ -	\$ 2,189		\$ (2,189)
Facilities	\$ 1,481,326	\$ 1,369,126		\$ 112,200
Transportation	\$ 1,287,911	\$ 938,911		\$ 349,001
Benefits	\$ 5,680,897	\$ 5,357,110		\$ 323,787
Site Improvements	\$ -	\$ 1,262		\$ (1,262)
Debt Service	\$ 797,300	\$ 797,300		\$ -
Transfers	\$ 825,000	\$ 990,876		\$ (165,876)
TOTAL FY22 EXPENSES	\$ 25,668,657	\$ 23,795,928	\$ -	\$ 1,872,729
Plus FY21 Expense Carryover	\$ 626,393	\$ 562,821		\$ 63,572
TOTAL FY21 + FY22 EXPENSES	\$ 26,295,050	\$ 24,358,749	\$ -	\$ 1,936,301

Revenue

Description	Budget	YTD Revenue	Expected	In Excess of Budget
Local Property Tax	\$ 16,789,881	\$ 16,789,881		\$ -
Adequacy Aid Grant/Tax	\$ 5,353,535	\$ 5,353,535		\$ (0)
Impact Fees	\$ 35,000	\$ 25,944		\$ (9,056)
State				
Special Education Aid	\$ 440,000	\$ 512,190		\$ 72,190
Building Aid	\$ 209,362	\$ 209,362		\$ -
Food Service	\$ 3,000	\$ 12,684		\$ 9,684
Vocational Aid	\$ 5,000	\$ 5,982		\$ 982
Federal				
Grants	\$ 260,000	\$ 441,110		\$ 181,110
Food Service	\$ 38,000	\$ 583,712		\$ 545,712
Medicaid	\$ 31,500	\$ 78,027		\$ 46,527
Local				
Tuition	\$ 25,000	\$ 34,936		\$ 9,936
Food Service Sales	\$ 359,000	\$ 181,596		\$ (177,404)
Other	\$ 44,500	\$ 227,129		\$ 182,629
Plus FY21 Expense Carryover	626,393	\$ 562,821		\$ (63,572)
Contingency & Trusts	\$ 165,000	\$ 165,000		\$ -
Fund Balance/Audit Adjustments	\$ 2,090,639	\$ 1,656,587		\$ (434,052)
Less Retained Fund Balance	\$ (180,760)	\$ (180,760)		\$ -
TOTAL REVENUE	\$ 26,295,050	\$ 26,659,736	\$ -	\$ 364,686

Total Expense Balance \$ 1,936,301

Txfr to Food Service Fund Balance \$ (377,992)

Total Revenue Balance \$ 364,686

Unreserved Fund Balance \$ 1,922,995

	Original (MS27)	Actual
	\$ 613,559	\$ 1,922,995
Maintenance Trust	\$ 200,000	\$ 200,000
Special Ed Trust	\$ 25,000	\$ 25,000
Retained Fund Balance	\$ 188,559	\$ 188,559
	\$ 200,000	\$ 1,509,436

Explanation of budget balances on current expense report

Function	Description	Current Balance	Notes
1100	Regular Education	\$ 82,303	Teachers on extended unpaid leave; lane changes not happening
1200	Special Education	\$ 854,625	Students moving out; program changes; unfilled para positions; hiring savings
1300	Vocational Program	\$ (12,712)	Significant enrollment increases
1400	Co-curricular Program	\$ 104,752	Unfilled coaching & extra curricular advisors stipends
2100	Student Support Services	\$ 90,911	Primarily savings in contracted student services
2200	Instructional Staff Support	\$ 51,321	Primarily savings in professional development expense
2300	School Board/SAU Assessment	\$ (4,028)	Streaming equipment upgrades, advertising and legal expense
2400	School Administration	\$ 89,897	Hiring savings; service contract and software/hosting savings
2600	Facilities	\$ 112,200	Unfilled positions
2700	Transportation	\$ 349,001	Special ed students moving out of district
2900	Benefits	\$ 323,787	Savings in taxes, insurance and retirement, due to hiring savings and enrollment changes; premium refunds in WC & UC
4200		\$ (1,262)	Lower Student Parking lot- prep for paving
5100	Debt Service	\$ -	
5200	Transfers	\$ (165,876)	Food service expense higher than expected but offset by revenue

\$ 1,872,729

General explanation of what is included in each account category

Function	Description	Includes
1100	Regular Education	Teacher salaries and teaching materials
1200	Special Education	Teacher salaries, teaching materials, ESY, out-of-district tuition
1300	Vocational Program	Vocational ed. Tuition
1400	Co-curricular Program	Athletic program and other co-curricular activities
2100	Student Support Services	Guidance, nurse, psychologist, OT, teaching/testing supplies, contracted services
2200	Instructional Staff Support	Professional development, librarian, library supplies, computer equipment
2300	School Board/Assessment	Assessment, school board expense, annual meeting expense, legal expense
2400	School Administration	Administrator & secretarial salaries, copiers, telephone, hardware/software support contracts, site licensing, consulting, network services, office supplies
2600	Facilities	Custodial/maintenance salaries, snow plowing, mowing, building repairs, heating oil, electric, janitorial supplies, property/liability insurance
2700	Transportation	Bus and transportation, fuel
2900	Benefits	Health and dental insurance, taxes, NHRS, Life/LTD, workers comp & unemployment
4000	Site Improvement	Site improvements including architectural fees
5100	Bonds	Principal and interest payments on bonds
5200	Transfers	Accounting line to make total expenses match total revenue, and match the budget.