Hollis School District
FY22
as of 6/30/22

Expenses

Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	$ 4,281,701	$ 4,092,064	$ -	$ 189,637
Special Education	$ 1,671,199	$ 1,489,946	$ -	$ 181,253
Student Support Services	$ 880,301	$ 771,243	$ -	$ 109,058
Instructional Staff Support	$ 425,496	$ 384,960	$ -	$ 40,536
School Board/SAU Assessment	$ 745,072	$ 658,479	$ -	$ 86,593
School Administration	$ 692,065	$ 640,107	$ -	$ 51,958
Food Service Bad Debt	$ -	$ 1,033	$ -	$ (1,033)
Facilities	$ 993,169	$ 773,677	$ -	$ 219,492
Transportation	$ 487,590	$ 380,165	$ -	$ 107,424
Benefits	$ 3,297,731	$ 3,189,581	$ -	$ 108,150
HSMART Related	$ -	$ 1,162	$ -	$ (1,162)
Debt Service	$ 686,201	$ 686,201	$ -	$ -
Transfers	$ 578,970	$ 987,242	$ -	$ (408,272)
TOTAL	**$ 14,739,494**	**$ 14,055,861**	**$ -**	**$ 683,633**
Plus FY21 Expense Carryover	$ 489,599	$ 68,885		$ 420,714
TOTAL FY20 + FY21	**$ 15,229,093**	**$ 14,124,746**	**$ -**	**$ 1,104,347**

Revenue

Description	Budget	YTD Revenue	Expected	Excess of Budge
Local Property Tax	$ 10,552,843	$ 10,552,843	$ -	$ -
Adequacy Aid Grant/Tax	$ 2,595,752	$ 2,595,752	$ -	$ -
State				
Special Education Aid	$ 45,000	$ 54,374		$ 9,374
Food Service	$ 2,500	$ 11,907		$ 9,407
Federal				
Grants	$ 190,000	$ 298,994	$ -	$ 108,994
Food Service	$ 31,500	$ 495,825	$ -	$ 464,325
Medicaid	$ 32,000	$ 38,386	$ -	$ 6,386
Local				
Tuition	$ 28,000	$ 29,434	$ -	$ 1,434
Tuition - Intensive needs PK	$ -	$ 60,101		$ 60,101
Food Service Sales	$ 186,000	$ 11,546	$ -	$ (174,454)
Other	$ 30,000	$ 125,743		$ 95,743
Less: Maint. Trust	$ 120,000	$ 120,000		$ -
Less: SAU Building Trust	$ 23,970	$ 23,970		$ -
Less: SPED Trust	$ 25,000	$ 25,000		$ -
FY21 Carryover	$ 489,599	$ 68,885	$ -	$ (420,714)
Fund Balance Audit Adjustments	$ 1,160,929	$ 1,398,555		$ 237,626
Less Retained Fund Balance	$ (284,000)	$ (284,000)		$ -
TOTAL REVENUE	**$ 15,229,093**	**$ 15,627,315**	**$ -**	**$ 398,222**

	Actual	Original (MS27)
Unreserved Fund Balance	1,502,569	582,970
Less: SAU Building Trust	23,970	23,970
Less: Maintenance Trust	150,000	150,000
Less: SPED Trust	25,000	25,000
LESS: Retained Fund Balance (voted in 2022)	284,000	284,000
Fund Balance to Reduce Taxes	**1,019,599**	**100,000**

Explanation of budget balances on current expense report

6/30/2022

Function	Description	Current Balance	Notes
1100	**Regular Education**	$ 189,637	Primarily staff shortages and lane change savings
1200	**Special Education**	$ 181,253	Savings in contracted services
2100	**Student Support Services**	$ 109,058	Savings in contracted services and open positions
2200	**Instructional Staff Support**	$ 40,536	Primarily professional development savings
2300	**School Board/SAU Assessment**	$ 86,593	Contingency offset by unanticipated legal fees
2400	**School Administration**	$ 51,958	Hiring savings and savings in hosted services
2500	**Food Service Bad Debt**	$ (1,033)	
2600	**Facilities**	$ 219,492	Primarily savings in open positions, electricity, propane and property insurance
2700	**Transportation**	$ 107,424	Spec. Ed transportation less than expected; unexpected grant funds
2900	**Benefits**	$ 108,150	Savings in workers' comp, health insurance plan choices and benefits related to open positions
4200	**HSMART Related**	$ (1,162)	
5100	**Debt Service**	$ -	
5200	**Transfers**	$ (408,272)	Food Service and Grant Transfers higher than expected
		$ 683,633	

General explanation of what is included in each account category

Function	Description	Includes
1100	Regular Education	Teacher salaries and teaching materials
1200	Special Education	Teacher salaries, teaching materials, ESY, out-of-district tuition
2100	Student Support Services	Guidance, nurse, psychologist, OT, teaching/testing supplies, contracted services
2200	Instructional Staff Support	Professional development, librarian, library supplies, computer equipment
2300	School Board/Assessment	Assessment, school board expense, annual meeting expense, legal expense
2400	School Administration	network services, office supplies
2600	Facilities	Custodial/maintenance salaries, snow plowing, mowing, building repairs, heating oil, electric, janitorial supplies, property/liability insurance
2700	Transportation	Bus transportation, fuel
2900	Benefits	Health and dental insurance, taxes, NHRS, Life/LTD, workers comp & unemployment
4000	Site Improvement	Site improvements including architectural fees
5100	Bonds	Principal and interest payments on bonds
5200	Transfers	Accounting line that reflects voted warrant articles covered by fund balance + grant and food service expense