

Southwest Licking Local School District
Fiscal Year 2023
Month Ended: January 31, 2023
General Fund Only

Financial Summary

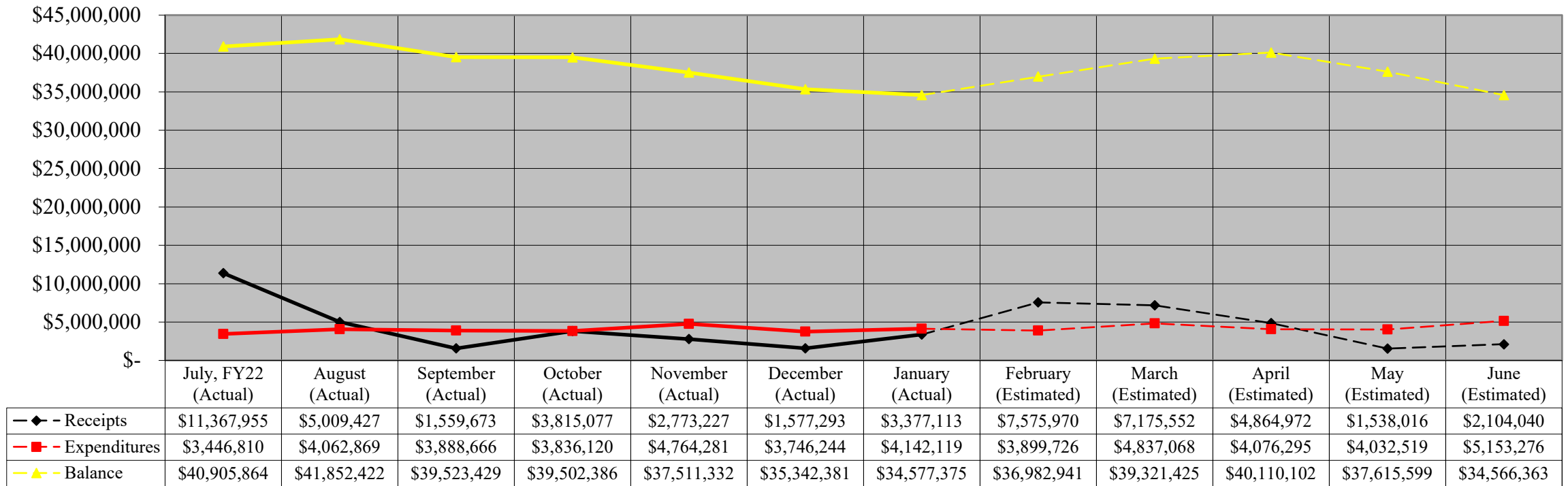
	January Actual	Fiscal Year-To-Date (07/01/22 - 01/31/23) Actual
Beginning Balance	\$ 35,342,381	\$ 32,984,719
Plus Total Receipts:	\$ 3,377,113	\$ 29,479,765
Subtotal	\$ 38,719,494	\$ 62,464,484
Less Total Expenditures:	\$ 4,142,119	\$ 27,887,109
Ending Balance	<u>\$ 34,577,375</u>	<u>\$ 34,577,375</u>

Financial Breakdown

	January			Fiscal Year-To-Date (07/01/22 - 01/31/23)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/21 - 01/31/22)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 34,064,690	\$ 35,342,381	\$ 1,277,691	\$ 32,984,719	\$ 32,984,719	\$ -		\$ 27,548,311
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 9,790,982	\$ 9,790,982	\$ -		\$ 9,438,929
Income Tax	\$ 1,816,000	\$ 1,661,429	\$ (154,571)	\$ 6,521,908	\$ 6,683,016	\$ 161,108		\$ 5,723,276
State Sources	\$ 1,415,840	\$ 1,547,916	\$ 132,076	\$ 11,399,302	\$ 11,495,595	\$ 96,293		\$ 11,858,213
All Other #	\$ 91,305	\$ 167,768	\$ 76,463	\$ 1,063,091	\$ 1,510,172	\$ 447,081		\$ 818,683
Total Receipts:	<u>\$ 3,323,145</u>	<u>\$ 3,377,113</u>	<u>\$ 53,968</u>	<u>\$ 28,775,283</u>	<u>\$ 29,479,765</u>	<u>\$ 704,482</u>	2%	<u>\$ 27,839,101</u>
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,350,586	\$ 3,434,319	\$ 83,733	\$ 23,102,879	\$ 23,258,476	\$ 155,597		\$ 22,071,835
All Other *	\$ 730,552	\$ 707,800	\$ (22,752)	\$ 5,350,426	\$ 4,628,633	\$ (721,793)		\$ 3,209,275
Total Expenditures:	<u>\$ 4,081,138</u>	<u>\$ 4,142,119</u>	<u>\$ 60,981</u>	<u>\$ 28,453,305</u>	<u>\$ 27,887,109</u>	<u>\$ (566,196)</u>	-2%	<u>\$ 25,281,110</u>
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	<u>\$ 33,306,697</u>	<u>\$ 34,577,375</u>	<u>\$ 1,270,678</u>	<u>\$ 33,306,697</u>	<u>\$ 34,577,375</u>	<u>\$ 1,270,678</u>		<u>\$ 30,106,302</u>

Cash Flow Summary, FY 2023

Month Ended: January 31, 2023



January:

- 1.) Income tax receipts were 8.5% lower than estimated for the month; however, year-to-date income tax receipts are 2.5% higher than estimated. No other significant changes in receipts were noted.
- 2.) No significant changes in expenditures were noted. Significant expenditures for the month include: Athletic Complex - \$132,969, Severance payments - \$125,576, ESC deduction - \$85,621, Tuition - \$69,624, Electric - \$48,463, Kirkersville moving expense - \$29,972, Digitizing of student records - \$29,130, Natural gas - \$28,575, LACA - \$23,791, Fuel - \$22,736, Certificated substitutes - \$16,067 (YTD FY23 - \$212,806, YTD FY22 - \$198,510), and Classified substitutes - \$8,306 (YTD FY23 - \$71,801, YTD FY22 - \$79,454).

February (A Look Ahead):

- 1.) Income tax receipts will decrease because the fourth quarter settlement was received from the Ohio Department of Taxation in January. No other significant changes in receipts are expected.
- 2.) No significant changes in expenditures are expected.