

Southwest Licking Local School District
Fiscal Year 2023
Month Ended: December 31, 2022
General Fund Only

Financial Summary

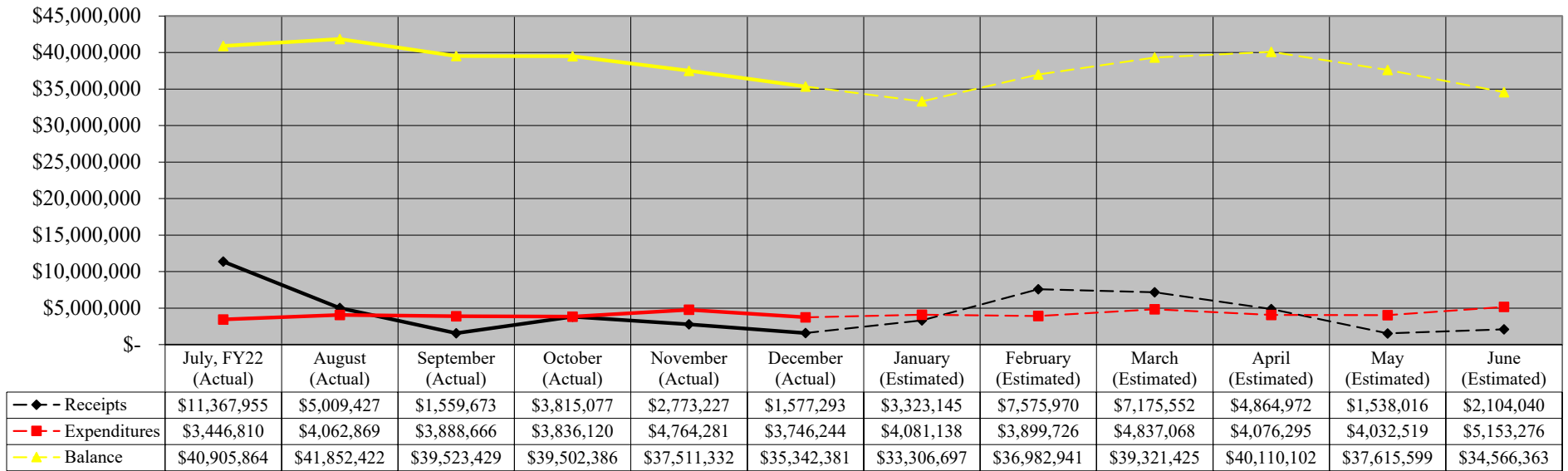
	December		Fiscal Year-To-Date (07/01/22 - 12/31/22)	
	Actual		Actual	
Beginning Balance	\$ 37,511,332		\$ 32,984,719	
Plus Total Receipts:	\$ 1,577,293		\$ 26,102,652	
Subtotal	\$ 39,088,625		\$ 59,087,371	
Less Total Expenditures:	\$ 3,746,244		\$ 23,744,990	
Ending Balance	\$ 35,342,381		\$ 35,342,381	

Financial Breakdown

	December			Fiscal Year-To-Date (07/01/22 - 12/31/22)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/21 - 12/31/21)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 36,564,603	\$ 37,511,332	\$ 946,729	\$ 32,984,719	\$ 32,984,719	\$ -		\$ 27,548,311	
Receipts:									
Property Taxes	\$ -	\$ -	\$ -	\$ 9,790,982	\$ 9,790,982	\$ -		\$ 9,438,929	
Income Tax	\$ -	\$ -	\$ -	\$ 4,705,908	\$ 5,021,587	\$ 315,679		\$ 3,996,312	
State Sources	\$ 1,415,840	\$ 1,446,001	\$ 30,161	\$ 9,983,462	\$ 9,947,679	\$ (35,783)		\$ 8,835,954	
All Other #	\$ 75,998	\$ 131,292	\$ 55,294	\$ 971,786	\$ 1,342,404	\$ 370,618		\$ 746,692	
Total Receipts:	\$ 1,491,838	\$ 1,577,293	\$ 85,455	\$ 25,452,138	\$ 26,102,652	\$ 650,514	3%	\$ 23,017,887	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 3,260,975	\$ 3,240,633	\$ (20,342)	\$ 19,752,293	\$ 19,824,157	\$ 71,864		\$ 18,822,033	
All Other *	\$ 730,776	\$ 505,611	\$ (225,165)	\$ 4,619,874	\$ 3,920,833	\$ (699,040)		\$ 2,847,049	
Total Expenditures:	\$ 3,991,751	\$ 3,746,244	\$ (245,507)	\$ 24,372,167	\$ 23,744,990	\$ (627,176)	-3%	\$ 21,669,082	
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$ 34,064,690	\$ 35,342,381	\$ 1,277,690	\$ 34,064,690	\$ 35,342,381	\$ 1,277,690		\$ 28,897,116	

Cash Flow Summary, FY 2023

Month Ended: December 31, 2022



December:

1.) No significant changes in receipts were noted.

2.) No significant changes in expenditures were noted. Athletic Complex - \$153,088, ESC deduction - \$85,621, Electric - \$50,076, CCP deduction - \$24,048, Special Education - \$20,127, Certificated substitutes - \$47,813 (YTD FY23 - \$184,895 YTD FY22 - \$132,615) and Classified substitutes - \$21,063 (YTD FY23 - \$76,896 YTD FY22 - \$85,088).

January (A Look Ahead):

1.) Income tax receipts will increase because the fourth quarter 2022 ended on December 31 and settlements should be received from the Ohio Department of Taxation the month following the close of a quarter. No other significant changes in receipts are expected.

2.) No other significant changes in expenditures are expected.