

Southwest Licking Local School District
Fiscal Year 2023
Month Ended: November 30, 2022
General Fund Only

Financial Summary

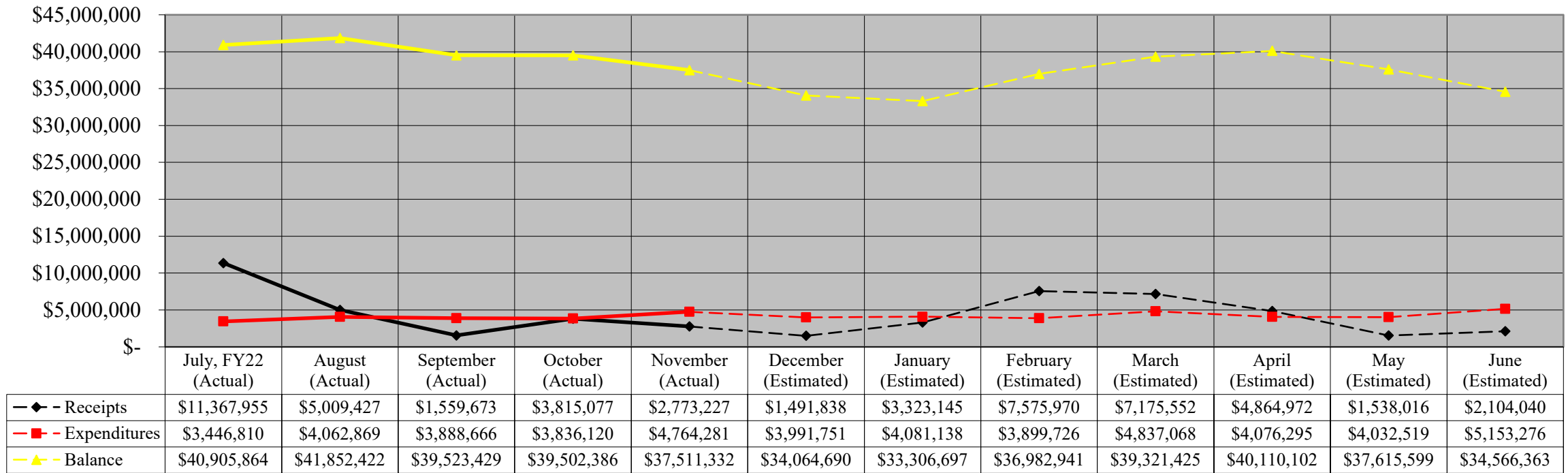
	November		Fiscal Year-To-Date (07/01/22 - 11/30/22)	
	Actual		Actual	
Beginning Balance	\$ 39,502,386		\$ 32,984,719	
Plus Total Receipts:	\$ 2,773,227		\$ 24,525,359	
Subtotal	\$ 42,275,613		\$ 57,510,078	
Less Total Expenditures:	\$ 4,764,281		\$ 19,998,746	
Ending Balance	\$ 37,511,332		\$ 37,511,332	

Financial Breakdown

	November			Fiscal Year-To-Date (07/01/22 - 11/30/22)			Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/21 - 11/30/21)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 39,671,903	\$ 39,502,386	\$ (169,517)	\$ 32,984,719	\$ 32,984,719	\$ -		\$ 27,548,311	
Receipts:									
Property Taxes	\$ -	\$ -	\$ -	\$ 9,790,982	\$ 9,790,982	\$ -		\$ 9,438,929	
Income Tax	\$ -	\$ -	\$ -	\$ 4,705,908	\$ 5,021,587	\$ 315,679		\$ 3,996,312	
State Sources	\$ 1,415,840	\$ 2,644,782	\$ 1,228,942	\$ 8,567,622	\$ 8,501,678	\$ (65,944)		\$ 7,609,931	
All Other #	\$ 96,804	\$ 128,445	\$ 31,641	\$ 895,788	\$ 1,211,112	\$ 315,324		\$ 665,781	
Total Receipts:	\$ 1,512,644	\$ 2,773,227	\$ 1,260,583	\$ 23,960,300	\$ 24,525,359	\$ 565,059	2%	\$ 21,710,953	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 3,927,193	\$ 4,000,998	\$ 73,805	\$ 16,491,318	\$ 16,583,524	\$ 92,206		\$ 15,689,457	
All Other *	\$ 692,751	\$ 763,283	\$ 70,532	\$ 3,889,098	\$ 3,415,222	\$ (473,876)		\$ 2,422,191	
Total Expenditures:	\$ 4,619,944	\$ 4,764,281	\$ 144,337	\$ 20,380,416	\$ 19,998,746	\$ (381,670)	-2%	\$ 18,111,648	
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$ 36,564,603	\$ 37,511,332	\$ 946,729	\$ 36,564,603	\$ 37,511,332	\$ 946,729		\$ 31,147,616	

Cash Flow Summary, FY 2023

Month Ended: November 30, 2022



November:

- 1.) State sources are higher than expected because the district received the Homestead and Rollback settlement from ODE that was expected in October. No other significant changes in receipts were noted.
- 2.) Significant expenditures include: Athletic complex - \$146,116, ESC deduction - \$81,871, Fuel - \$74,530, Special Education - \$69,443, Electric - \$61,660, Certificated substitutes - \$38,466 (YTD FY23 - \$137,082, YTD FY22 - \$85,635), Legal - \$42,634, Natural gas - \$21,550, and Classified substitutes - \$13,971 (YTD FY23 - \$55,833, YTD FY22 - \$62,902).

December (A Look Ahead):

- 1.) No significant changes are expected.
- 2.) Staff and benefits expenditures will be lower as there are two pay dates instead of three for the certificated staff. Other expenditures are expected to be lower as buildings are closed several days for the Christmas break. No other significant changes in expenditures are expected.