

SAU 41 GOVERNING BOARD

AGENDA

Thursday, February 16, 2023

6:00PM

Captain Samuel Douglass Academy

Times are estimates only and subject to change without notice

- 6:00 Call to Order
Appointment of Process Observer
Agenda Adjustments
Approval of Minutes
- 6:05 Revenue and Expense Update
- 6:10 Public Input
- 6:30 Motion to enter non-public – under RSA 91-A: 3II (a) Compensation and/or (c)
Reputation - Superintendent's evaluation
- 7:30 Deliberations**
- To see what action the Board will take regarding the Superintendent's
evaluation/contract extension/compensation for FY 2024
- 9:00 Motion to Adjourn

SAU 41

Revenue and Expense Report

FY23

as of 2/6/2023

Expense				
Expense Category	Budget/Approved Expense*	YTD Expense	Encumbered	Balance
Superintendent	\$ 192,300	\$ 119,840	\$ 70,952	\$ 1,508
Assistant Superintendent	\$ 150,350	\$ 92,843	\$ 57,460	\$ 47
Student Services	\$ 264,450	\$ 106,964	\$ 122,709	\$ 34,777
Business Office	\$ 550,427	\$ 327,321	\$ 220,236	\$ 2,871
Facility/ Maintenance	\$ 153,736	\$ 94,814	\$ 60,025	\$ (1,103)
Technology	\$ 110,259	\$ 67,421	\$ 43,062	\$ (224)
General	\$ 121,177	\$ 57,214	\$ 51,756	\$ 12,206
Benefits	\$ 615,082	\$ 317,936	\$ 234,167	\$ 62,979
School Board	\$ 1,520	\$ 691	\$ 829	\$ -
Total Expenses	\$ 2,159,301	\$ 1,185,044	\$ 861,195	\$ 113,062
Plus FY22 Carryover	\$7,517	\$5,217	\$300	\$ 2,000
Total Expenses + Carryover	\$ 2,166,818	\$ 1,190,261	\$ 861,495	\$ 115,062
Revenue				
Revenue Source	Budget	YTD Revenue	Expected	Balance
Assessments:				
Brookline	\$407,208	\$237,538	\$169,670	\$0
Hollis	\$625,021	\$364,596	\$260,425	\$0
Coop	\$1,070,947	\$624,719	\$446,228	\$0
Federal Grants	\$4,000	\$0	\$4,000	\$0
Miscellaneous	\$0	\$3,797	\$0	\$3,797
FY22 Carryover	\$7,517	\$0	\$5,517	(\$2,000)
Use of Fund Balance as Revenue	\$52,125	\$0	\$0	(\$52,125)
Total Revenue	\$ 2,166,818	\$ 1,230,650	\$885,840	(\$50,328)
Budget Balance	\$ 64,734			

Fund Balance Projection		
Beginning Fund Balance as of 7/1/2022	\$	260,385
FY23 Net Income/(Loss)	\$	64,734
Expected use of fund balance	\$	-
Ending Fund Balance as of 6/30/23	\$	325,119
As % of Expense Budget		15.1%
		Target 7 to 10%

Explanation of Expense Balances

Category	Balance	Notes
Superintendent	\$ 1,508	
Assistant Superintendent	\$ 47	
Student Services	\$ 34,777	Asst Director of Student Services partial year vacancy
Business Office	\$ 2,871	
Facility/ Maintenance	\$ (1,103)	
Technology	\$ (224)	
General	\$ 12,206	Office manager and Comm & Compliance partial vacancies
Benefits	\$ 62,979	Savings related to unfilled positions/enrollment changes
School Board	\$ -	
	\$ 113,062	

Expense Category	Includes
Superintendent	Salary, contractual benefits, conferences, dues
Assistant Superintendent	Salary, contractual benefits, conferences, dues
Student Services	Salary, contractual benefits, conferences, dues
Business Office	Salary, contractual benefits, conferences, dues & audit
Facility/ Maintenance	Salary, contractual benefits, conferences, inspections, furnace, septic, mowing, snow removal, insurance, utilities, etc.
Technology	Salary, contractual benefits, conferences, computers, site licenses
General	Office mgr, legal, copiers, printers, postage, expendables, advertising, building phone
Benefits	Insurance, retirement, taxes, vacation payouts, merit bonuses