

SAU 41 GOVERNING BOARD

AGENDA

Thursday, May 13, 2021,

6:00PM

CSDA

Times are estimates only and subject to change without notice

- 6:00 Call to Order – Superintendent Corey - Board reorganization Meeting
- 6:20 Motion to enter non-public – Under RSA 91-A: 3II (a) Compensation and/or (c) Reputation – SAU Administrative Compensation, SAU positions
- 7:00 Appointment of Process Observer, Appointments to SAU Committee's Agenda Adjustments
Nominations/Resignations and Correspondence
Approval of minutes
- 7:10 Public Input
- 7:25 Discussion
The formation of a study committee to discuss SAU rent/lease with the Hollis School District
Health Insurance Discussion
Revenue and Expense report for FY 2021
- 7:45 Deliberations**
- **To see what action the Board will take regarding the Superintendent's recommendations for SAU employee's compensation for FY 2022**
 - **To see what action the Board will take regarding the approval of the SAU Budget by the voters at the three annual meetings**
- 8:10 Report out from the Process Observer
- 8:25 Motion to Adjourn

SAU 41

Revenue and Expense Report

FY21

as of 5/3/2021

Expense				
Expense Category	Budget	YTD Expense	Encumbered	Balance
Superintendent	\$ 179,981	\$ 151,820	\$ 25,740	\$ 2,421
Assistant Superintendent	\$ 134,603	\$ 112,305	\$ 20,451	\$ 1,847
Student Services	\$ 259,552	\$ 216,384	\$ 36,994	\$ 6,174
Business Office	\$ 488,649	\$ 396,204	\$ 75,849	\$ 16,597
Facility/ Maintenance	\$ 126,537	\$ 115,732	\$ 20,812	\$ (10,007)
Network Admin/Technology	\$ 90,860	\$ 74,157	\$ 14,981	\$ 1,722
General	\$ 77,017	\$ 60,826	\$ 24,510	\$ (8,319)
Benefits	\$ 455,235	\$ 365,528	\$ 87,986	\$ 1,721
School Board	\$ 1,520	\$ 990	\$ 530	\$ -
Total	\$ 1,813,954	\$ 1,493,946	\$ 307,853	\$ 12,155
Plus FY20 Carryover	\$7,246	\$3,853	\$3,387	\$ 6
Total Expenses + Carryover	\$ 1,821,200	\$ 1,497,799	\$ 311,240	\$ 12,161

Revenue				
Revenue Source	Budget	YTD Revenue	Expected	Balance
Assessments:				
Brookline	\$319,460	\$266,217	\$53,243	\$0
Hollis	\$553,385	\$461,154	\$92,231	\$0
Coop	\$910,255	\$758,546	\$151,709	\$0
Health Trust Surplus	\$0	\$6,794	\$0	\$6,794
Federal Grants	\$4,000	\$2,578	\$1,422	\$0
FY20 Carryover	\$7,246	\$0	\$7,240	\$6
Use of Fund Balance as Revenue	\$26,854	\$0	\$26,854	\$0
Total Revenue	\$ 1,821,200	\$ 1,495,289	\$332,699	\$6,800

FY21 Budget Balance	\$ 18,961
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Fund Balance	
Beginning Fund Balance as of 7/1/2020	\$ 171,585
FY21 Budget Balance	\$ 18,961
Expected use of fund balance	\$ (26,854)
Ending Fund Balance as of 6/30/21	\$ 163,692

As % of Expense Budget 9.0%

Target 7 to 10%

Explanation of Expense Balances

Category	Balance	Under Budget (Savings)
Business Office	\$16,597	Vacant position and hiring savings
Student Services	\$6,174	Conferences/travel; dues credit
Superintendent	\$2,421	Conferences/travel
Assistant Superintendent	\$1,847	Conferences/travel
Technology	\$1,722	Conferences/travel
Benefits	\$1,721	Health insurance savings due to enrollment changes
Category	Balance	Over Budget
Maintenance	(\$10,007)	New storage unit leased; Covid-19 Supplies
General	(\$8,319)	Telephone, Advertising, Postage, Office Supplies
Total Expense Balance	\$12,155	

Expense Category	Includes
Superintendent	Salary, contractual benefits, conferences, dues
Assistant Superintendent	Salary, contractual benefits, conferences, dues
School Board	Treasurer and Secretary stipends
Student Services	Salary, contractual benefits, conferences, dues
Business Office	Salary, contractual benefits, conferences, dues & audit
Maintenance	Salary, contractual benefits, conferences, inspections, furnace, septic, mowing, snow removal, insurance, utilities, etc.
Network Admin/Technology	Salary, contractual benefits, conferences, computers, site licenses
General	Office mgr, legal, copiers, printers, postage, expendables, advertising, building phone
Benefits	Insurance, retirement, taxes, vacation payouts, merit bonuses