

LAS VIRGENES UNIFIED SCHOOL DISTRICT

4111 LAS VIRGENES ROAD
CALABASAS, CALIFORNIA 91302
Telephone: (818) 880-4000
Fax: (818) 880-4200
www.lvusd.org



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**LAS VIRGENES UNIFIED SCHOOL DISTRICT
FINANCE COMMITTEE**

November 18, 2019

Present: Dallas Lawrence, Board Representative
Linda Menges, Board Representative
Dan Stepenosky, Superintendent
Karen Kimmel, Assistant Superintendent, Business
Kristine Torres, Director of Accounting
Rose Dunn, Assistant Superintendent, Human Resources
Ryan Gleason, Director of Education and Leadership
Miriam Worth, District Psychologist
Craig Hochhaus, President - LVEA

The meeting was called to order at 11:30 a.m. at the Las Virgenes Unified School District, 4111 Las Virgenes Road, Calabasas, CA.

First Interim Budget

Ms. Torres shared the first interim budget draft for the 2019-2020 fiscal year. They have been looking at actuals through October and projecting out for the remaining year. There is a 2.6M improvement since the last meeting, mostly due to staffing efficiencies. Mr. Lawrence asked how staffing made such a big impact. Dr. Dunn replied that the district was working to reduce classes that are under 25 people as part of their master staffing. Mr. Lawrence asked how many sections had been eliminated and Ms. Kimmel responded that approximately 50 had. Dr. Dunn explained that more sections were lost than actual teachers due to the omission of many 6/5th assignments.

Ms. Torres went on to share that the district revenue improved by 1.6M. This was mostly due to a carry-over of grants as well as an increase in the tuition revenues from Buttercup Preschool. Ms. Kimmel commented that the first interim and fiscal stability plans will be

brought before the Board of Education at the December 3, 2019 meeting.

Grant Opportunities

Mr. Gleason shared information about three grants the district is pursuing. The first is the CTE Incentive Grant which is program based. The second is the CTE Facilities Grant which is a 1.5M grant which would be used to transform the underutilized MPR at Calabasas High School into the Arts, Media and Entertainment academy. The third grant opportunity is for the learning community for school success which awards 700K annually. This grant would be written for elementary school counseling.

Fiscal Stabilization Plan

Ms. Kimmel shared the fiscal stabilization plan for the next two fiscal years. With the district's operating budget running a deficit of 10M, significant cuts will be necessary. Main areas include restructuring secondary staffing and technology support. This will be shared with the Board in more detail at the December 3 meeting.

Bond Financing

Ms. Kimmel shared the potential facilities funds that would be available should a bond be placed on and pass on the March 2020 ballot. There could be 2.2M a year in relief to the operating fund through projects identified in the priority list. A detailed priority list will be presented for approval at the December 3 board meeting.

Measure E Interviews

Current terms for four Measure E committee members expire at the end of this year. A news release will be placed in the Acorn and interviews for new committee members will be held in January 2020.

The meeting adjourned at 1:15 p.m.