

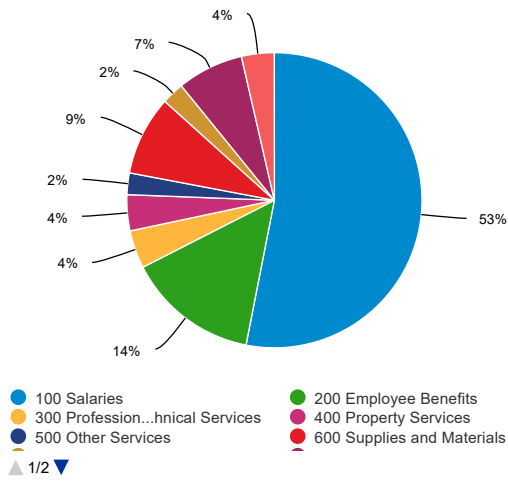
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School Category records)</b>					
1000 Local Revenue	\$182,265	\$166,000	\$225,000	58.3%	81.0%
3000 State Revenue	\$6,929,561	\$11,614,798	\$11,584,671	58.3%	59.8%
4000 Federal Revenue	\$85,270	\$466,056	\$466,056	58.3%	18.3%
<b>TOT</b>	<b>\$7,197,097</b>	<b>\$12,246,854</b>	<b>\$12,275,727</b>		
<b>Expense (9 School Category records)</b>					
100 Salaries	-\$4,143,198	-\$6,686,332	-\$6,654,591	62.5%	62.3%
200 Employee Benefits	-\$971,663	-\$1,806,554	-\$1,806,554	58.3%	53.8%
300 Professional and Technical Services	-\$346,575	-\$519,688	-\$519,688	58.3%	66.7%
400 Property Services	-\$245,228	-\$494,500	-\$494,500	58.3%	49.6%
500 Other Services	-\$129,803	-\$311,550	-\$297,050	58.3%	43.7%
600 Supplies and Materials	-\$584,926	-\$1,090,200	-\$1,091,411	58.3%	53.6%
700 Property	-\$118,538	-\$252,650	-\$308,150	58.3%	38.5%
800 Debt Service and Misc	-\$674,076	-\$889,109	-\$910,580	58.3%	74.0%
900 CapEx & Extra Ordinary	-\$411,048	-\$450,000	-\$450,000	58.3%	91.3%
<b>TOT</b>	<b>-\$7,625,055</b>	<b>-\$12,500,583</b>	<b>-\$12,532,524</b>		
<b>TOT</b>	<b>-\$427,958</b>	<b>-\$253,729</b>	<b>-\$256,796</b>		

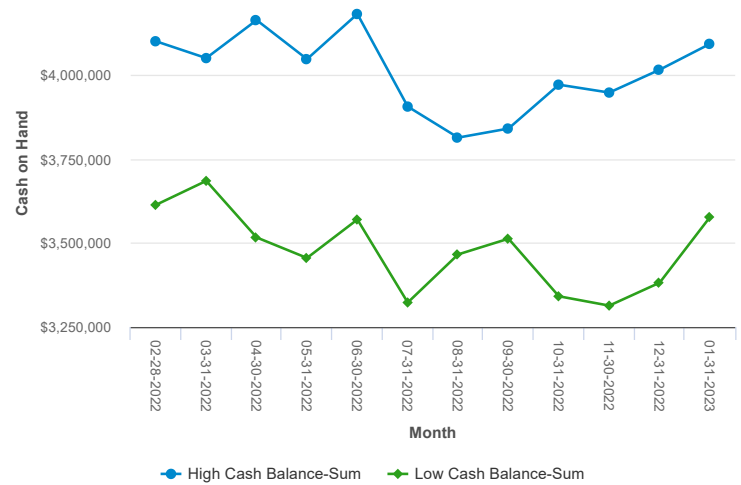
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		330,033	193,204
Operating Margin		>3.5	1.57
Debt Service Ratio	>1.10	>1.30	1.23
% Building		<10.00	7
Unrestricted Days Cash	>30	>110	117
WPU		>1136	1072.1
Ending Cash Balance		2,755,028	4,475,888
Extra Ordinary Expenses		370000	-450,000

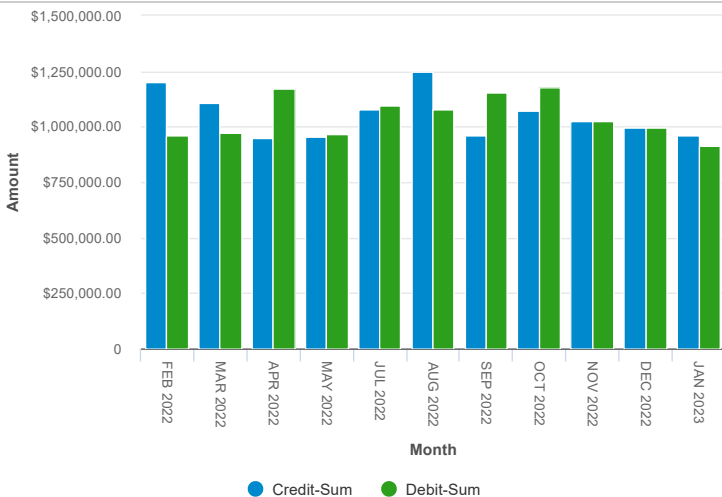
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

