

LAS VIRGENES UNIFIED SCHOOL DISTRICT

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BOARD OF EDUCATION

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SUPERINTENDENT

MEASURE G OVERSIGHT COMMITTEE

MINUTES
December 3, 2014

Members Present:

Carlos Cojulun
Jay Esban (arrived at 6:55 pm)
Jen Skrabak
Mathy Wasserman
Alicia Weintraub

Members Absent:

Rich Gupta
Kim Hamilton

Staff:

Karen Kimmel – Assistant Superintendent, Business
Cherie Moreno – Director of Accounting
Kelly Beder – Secretary, Business

Additional Persons Present:

Jeff Nigro – Nigro & Nigro, PC

Chairperson Alicia Weintraub opened the meeting at 6:37pm.

Measure G Audit Report

Committee members received a copy of the Measure G Audit Report.

Jeff Nigro of Nigro & Nigro, PC presented the Measure G Audit Report and explained that the audit was prepared for financial statements through 6/30/14. Mr. Nigro stated that the audit is “unmodified” and that the statements are prepared according to GAAP.

Karen Kimmel explained to the new committee members that there have been three (3) series of bonds issued from Measure G and that there is approximately \$10M from Measure G that has not been issued yet.

Ms. Skrabak inquired how the sample of financials was determined for the audit. Mr. Nigro explained that it was a stratified sample; a threshold dollar amount was set. After the dollar threshold was established Nigro & Nigro, PC reviewed 100% of every purchase order above the threshold. Nigro & Nigro, PC then reviewed a smaller percent of the purchase orders under the threshold that was set.

Per Nigro & Nigro, PC, the District has complied with the requirements and it is a clean audit.

Mr. Cojulun asked if there were any instances of non-compliances. Mr. Nigro replied that every item they sampled for the audit is compliant.

Copies of the Measure G Audit Report will be provided to Board of Education members.

Measure G District Summary Report

Karen Kimmel presented the Measure G Summary Report. Committee members reviewed the report in detail clarifying several items. There was a consensus that all reported items were acceptable Measure G expenses.

Ms. Kimmel discussed some of the projects that will fall under the completion of existing projects line item. These include, but are not limited to, Sound Systems for the PAECs, some portable classrooms to be removed or purpose changed, as well as, Agoura High School Building G remodel.

Ms. Weintraub asked about the funds available for each school site. Ms. Kimmel explained that the Board of Education will review the needs for each site and has the ability to re-prioritize. Mr. Cojulun asked where the public can submit requests. Ms. Kimmel explained that requests should be submitted to the Board of Education.

Annual Report of the Measure G Oversight Committee to the Board of Education

Annually, members from the Measure G Oversight Committee present a report to the District's Board of Education. Following a brief discussion, the committee chose to present their annual report to the Board of Education at the December 9, 2014 board meeting, mainly due to the fact that the Board of Education will be discussing future bond projects at that meeting.

Future Meetings

The committee determined that they would like to meet twice annually, in the spring and in December. The next meeting was established for April 14, 2015 at 6:30pm in the District Office.

The meeting adjourned at 7:49 pm