

Grapeview School District No. 54

Financial Report to the Board of Directors

Submitted by Tracy Arkin-McGuire, Business Manager

September 27, 2022

Budget Status/ Reported Ending Fund Balance	The ending cash balances on deposit at the County Treasurer as of <u>August 31, 2022</u> , are as follows: <table><tr><td>General Fund (GF)</td><td>\$ 466,679.95</td></tr><tr><td>Associated Student Body (ASB)</td><td>\$ 5,581.46</td></tr><tr><td>Capital Projects (CAP)</td><td>\$ 133,329.79</td></tr><tr><td>Transportation (TVF)</td><td>\$ 105,925.86</td></tr><tr><td>Debt Service (DS)</td><td>\$ 432,499.00</td></tr></table>			General Fund (GF)	\$ 466,679.95	Associated Student Body (ASB)	\$ 5,581.46	Capital Projects (CAP)	\$ 133,329.79	Transportation (TVF)	\$ 105,925.86	Debt Service (DS)	\$ 432,499.00
General Fund (GF)	\$ 466,679.95												
Associated Student Body (ASB)	\$ 5,581.46												
Capital Projects (CAP)	\$ 133,329.79												
Transportation (TVF)	\$ 105,925.86												
Debt Service (DS)	\$ 432,499.00												
Board Directed Reserve Balance	Fund Balance Reserve (Resolution 09.26.10a) 9-14% of Budgeted Expenditures <u>\$297,569.07.</u>												
Current Month Revenues GF	Current month projected revenues total <u>\$236,328.80.</u> Apportionment revenue is based on budget student FTE of <u>209.00.</u>												
Current Month Expenditures GF	Current month projected expenditures total <u>\$413,547.72.</u>												
Projected Ending Fund Balance (Month End)	The projected Ending Fund Balance in the General Fund is <u>\$289,461.03</u> for the month ending <u>September 2022.</u>												
Projected Expenditures & Ending Fund Balance for Fiscal Year Ending 8/31/22	Included in this report and reported on the BUDGET STATUS spreadsheet is the projected ending fund balance in the General Fund for the fiscal year ending on August 31, 2022. The current projected Ending Fund Balance for 2021-2022 is <u>\$466,679.95.</u>												
Enrollment- Budget 209 FTE Reported September 2022		Grade	Enrolled										
		TK/Kindergarten	38										
		First	21										
		Second	21										
		Third	24										
		Fourth	28										
		Fifth	23										
		Sixth	23										
		Seventh	28										
		Eighth	32										
		Total/FTE	238										
		Average FTE to Date	238										
Transportation	<u>Nelsen Rd. Bus Stop:</u> During the first month of school we discovered the need to relocate the Nelsen Rd./Grapeview Loop bus stop to the Grapeview Store. This is a stop that routinely loads/unloads 9 students and has the potential to load/unload up to 13 students. This is the designated bus stop for families to bring out-of-district students and is used by the daycare that provides before & after care to Grapeview students. The bus stop needs to accommodate parking for those families. The current location of this stop at Nelsen Rd. poses some issues for doing this the safest way possible. Hence the relocation. The new stop provides a place for families to park, thanks to local business owners that have allowed access to their parking area, and it provides a place for the bus to pull over off of the road to safely load/unload students. We have partially started this transition and will finalize it by the end of the week.												

Grapeview School District-BUDGET STATUS
 Projected/Actual Ending Fund Balance - General Fund - August 31, 2022
 Fiscal Year 2021-2022

	Projected Sept. 21	Actual Oct. 21	Actual Nov. 21	Actual Dec. 21	Actual Jan. 22	Actual Feb. 22	Actual Mar. 22	Actual Apr. 22 9%	Actual May-22 5%	Actual Jun-22 6%	Actual Jul. 22 12.5%	Actual Aug. 22 10.0%	TOTAL ACTUAL	Original Budget	Annual % to Budget
Beginning Fund Balance	500,093.87	306,154.99	399,758.38	308,508.65	341,298.14	169,372.38	92,763.91	282,804.65	478,865.01	501,109.14	341,113.30	426,749.29	500,093.87	481,675	18,419
Adjustments		6,245.49				853.87			(10.50)			-	7,088.86		7,089
Revenues															
Tax Receipts	11,199.54	201,107.12	75,119.44	3,999.75	209.96	4,913.53	79,081.41	245,098.34	88,524.99	7,979.10	3,604.27	2,910.23	723,747.68	706,122	17,626 102.50%
Local Non-tax	1,187.72	232.71	200.00	0.00		4,390.39	6,814.59	5.00	9,967.76	473.79	4,486.44		27,758.40	10,000	17,758 277.58%
Apportionment	198,584.14	200,663.14	129,615.42	219,561.72	147,486.51	207,120.02	334,059.05	232,845.57	150,948.06	174,642.35	312,560.10	272,450.81	2,580,536.89	2,261,508	319,029 114.11%
Grant Revenues				100,135.64	3,728.18	58,771.56	55,719.94	20,206.00	99,564.63	-	82,060.62	29,490.11	449,676.68	911,074	(461,397) 49.36%
Investment Earnings	30.38	32.01	16.16	18.67	17.49	15.47	12.82	28.18	45.71	136.60	263.44	354.25	971.18		971 0.00%
Federal Forest								4,081.95					4,081.95	2,750	1,332 0.00%
Timber Excise Tax						1,606.72							1,606.72		1,607
Transfer out Election Fees					(2,327.81)								(2,327.81)		(2,328)
Total Revenues	211,001.78	402,034.98	204,951.02	323,715.78	149,114.33	276,817.69	475,687.81	502,265.04	349,051.15	183,231.84	402,974.87	305,205.40	3,786,051.69	3,891,454	105,402 97.29%
Expenditures															
P/R & Benefits	283,756.43	269,946.42	256,275.16	255,478.34	257,653.20	270,757.65	262,276.24	263,041.85	266,803.48	281,205.99	245,938.72	240,541.02	3,153,674.50	3,344,492	190,818 94.29%
Vouchers	111,184.23	34,730.66	29,925.59	25,447.95	53,386.89	73,522.38	23,370.83	43,162.83	55,598.04	62,021.69	71,400.16	24,733.72	608,484.97	502,757	(105,728) 121.03%
Non High	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	-	-	4,395.00	-	-	-	64,395.00	175,000	110,605 36.80%
Total Expenditures	404,940.66	314,677.08	296,200.75	290,926.29	321,040.09	354,280.03	285,647.07	306,204.68	326,796.52	343,227.68	317,338.88	265,274.74	3,826,554.47	4,022,249	195,695 95.13%
Ending Fund Balance	306,154.99	399,758.38	308,508.65	341,298.14	169,372.38	92,763.91	282,804.65	478,865.01	501,109.14	341,113.30	426,749.29	466,679.95	466,679.95	350,880.00	115,800
9% Board Directed Reserve												297,569.07			
Expendable Fund Balance												169,110.88			
Monthly % to budget	10.07%	7.82%	7.36%	7.23%	7.98%	8.81%	7.10%	7.61%	8.12%	8.53%	7.89%	6.60%			
Budget Enrollment	205.00	205.00	205.00	205.00	205.00	205.00	205.00	205.00	205.00						
Actual Monthly Enrollment	213.00	213.00	217.00	215.00	215.00	214.00	213.00	212.00	217.00						
Difference for the month	8.00	8.00	12.00	10.00	10.00	9.00	8.00	7.00	12.00						
Average Enrollment			214.33	214.50	214.60	214.50	214.29	214.00	214.33						
Budgeted Enrollment			205.00	205.00	205.00	205.00	205.00	205.00	205.00						
Average vs. Budget			9.33	9.50	9.60	9.50	9.29	9.00	9.33						

Fiscal Year: 2022-2023

[illegible]

30--Debt Service Fund-- CASH BASIS -- AGENCY ACCOUNTS -- Original -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of September, 2022Sept 1 Beginning Cash and Investment Balance

G/L 230 Cash On Hand	.00	
G/L 240 CASH ON DEPOSIT CTY TREAS	13,273.16	
G/L 250 CASH WITH FISCAL AGENT	.00	
G/L 450 INVESTMENTS	432,499.00	
G/L 451 Investment/Cash With Trustee	.00	
Subtotal - Cash and Investments	445,772.16	*
G/L 241 Warrants Outstanding	.00	

A. Net Beginning Cash and Investments 445,772.16 **

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>REVENUES</u>						
1000 Local Taxes	1,003,580	13,583.04	13,583.04		989,996.96	1.35
2000 Local Support Nontax	250	643.61	643.61		393.61	257.44
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 B. <u>Total REVENUES</u>	 1,003,830	 14,226.65	 14,226.65		 989,603.35	 1.42

C. Beginning Net Cash and Investments Plus Revenues (A+B) 459,998.81 **EXPENDITURES

11 Matured Bond Expenditures	545,000	.00	.00	0.00	545,000.00	0.00
21 Interest On Bonds	392,407	.00	.00	0.00	392,407.00	0.00
31 Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
41 Bond Transfer Fees	2,500	.00	.00	0.00	2,500.00	0.00
51 Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
61 Underwriter's Fees	0	.00	.00	0.00	.00	0.00
 D. <u>Total EXPENDITURES</u>	 939,907	 .00	 .00	 0.00	 939,907.00	 0.00

Current Cash and Investments

G/L 230 Cash On Hand	.00
G/L 240 CASH ON DEPOSIT CTY TREAS	27,499.81
G/L 250 CASH WITH FISCAL AGENT	.00
G/L 450 INVESTMENTS	432,499.00
G/L 451 Investment/Cash With Trustee	.00
G/L 241 Warrants Outstanding	.00
	459,998.81 *

Ending Net Cash and Investments 459,998.81 **

Adjustments .00

Total Ending Cash & Investments & Adjustments 459,998.81 **

Net Change in Cash Since Sept 1 14,226.65

***** End of report *****