

Revenue FY 21 Budget Estimate

	FY2020 Recap	% Change	\$\$ Change 20-19	FY2020 Actual	FY2021 Est	\$\$ Change 21-20	% Change
Property Tax Levy							
Prior Yr Levy Limit	11,821,433	8%	908,188	11,821,433	12,318,764	497,331	4%
2 1/2 % Increase	295,536	8%	22,705	295,536	307,969	12,433	4%
New Growth	201,795	42%	59,601	201,795	125,000	(76,795)	-38%
2 1/2 % Override		-100%	(493,163)			-	#DIV/0!
Exclusion Debt	431,479	-4%	(19,747)	431,479	221,130	(210,349)	-49%
Unused Levy Limit		-100%	(1)	(335)		-	#DIV/0!
less overlay	(100,000)	25%	(19,816)	(100,000)	(100,000)	-	0%
LEVY TOTAL	12,650,243	4%	461,722	12,649,907	12,872,863	222,620	2%
Education Aid							
Chapter 70	2,551,486	1%	14,340	2,550,253	2,524,750	(26,736)	-1%
Charter School Tuition Reimbursemer	12,588	52%	\$ 4,302	47,020	23,481	10,893	87%
TOTAL SCHOOL AID	\$ 2,564,074	1%	\$ 18,642	\$ 2,597,273	\$ 2,548,231	\$ (15,843)	-1%
Non-Education Aid							
Unrestricted Gen. Gov't Aid	676,620	3%	17,788	674,145	653,921	(22,699)	-3%
Veterans Benefits	15,626	43%	4,730	18,849	17,423	1,797	12%
Exempt: Vets, Blind, Surv Spouses	37,443	6%	1,956	7,399	40,513	3,070	8%
State Owned Land	9,969	-36%	(5,694)	10,442	9,915	(54)	-1%
Less State Assessments	(139,067)	43%	(42,133)	(188,281)	(177,149)	(38,082)	27%
TOTAL NON-EDUCATION AID	600,591	-4%	\$ (23,353)	522,554	544,623	\$ (55,968)	-9%
Total Cherry Sheet Local Aid	3,164,665	0%	(4,711)	3,119,827	3,092,854	(71,811)	-2%
Local Receipts Revenue							
Motor Vehicle and other excise taxes	1,017,500	0%	(5,000)	986,671	992,900	(24,600)	-2%
Penalties and interest on taxes	90,000	6%	5,000	64,572	70,000	(20,000)	-22%
Payments in lieu of taxes	53,000	0%	-	52,141	53,000	-	0%
Meals Tax	50,000	0%	-	40,817	45,000	(5,000)	-10%
Licenses and Permits	112,307	-3%	(3,043)	112,307	112,800	493	0%
Departmental Receipts	180,000	20%	30,352	174,035	176,700	(3,300)	-2%
Earnings on Invested Funds	15,000	131%	8,500	21,124	21,000	6,000	40%
Court Fines	5,000	-58%	(7,000)	5,005	5,000	-	0%
School Busing Fees	5,000	-17%	(1,000)	7,300	5,000	-	0%
Medicaid Reimbursement	9,000	-64%	(16,000)	1,026	5,000	(4,000)	-44%
Misc Reoccurring	6,401	-10%	(724)	6,401	-	(6,401)	-100%
Total Local Source Revenue	1,543,208	1%	11,085	1,471,399	1,486,400	(56,808)	-4%
Other Available Funds							
Operating Stabilization		0%					#DIV/0!
Capital Stabilization		0%					#DIV/0!
Special Revenue		0%					#DIV/0!
Septic Betterment WPAT	\$ 20,200	-1%	\$ (200)	\$ 20,200	\$ 27,700	\$ 7,500	37%
Ambulance Stabilization Funds		0%	\$ -		\$ -		#DIV/0!
Ambulance Special Revenue Fund	\$ 100,000	0%	\$ -	\$ 100,000	\$ 100,000	\$ -	0%
Water Enterprise Funds --Revenue	93,946	25%	\$ 18,946	93,946	93,946	\$ -	0%
Transfer Enterprise Funds--Revenue	18,163	17%	\$ 2,630	18,163	18,163	\$ -	0%
Subtotal Other:	\$ 232,309	10%	\$ 21,376	\$ 232,309	\$ 239,809	\$ 7,500	3%
Total Revenue:	\$ 17,590,425	3%	\$ 489,472	\$ 17,473,442	\$ 17,691,926	\$ 101,501	1%