

Revenue
FY19 Budget Recap vs. FY20 Estimated

Southampton FY 20 Revenue Estimates

	FY2019-RECAP	% Change	\$\$ Change 19-18	FY2020 Est	% Change	\$\$ Change 20-19
Property Tax Levy						
Prior Yr Levy Limit	10,913,245	4%	387,134	11,821,433	8%	908,188
2 1/2 % Increase	272,831	4%	9,678	295,536	8%	22,705
New Growth	142,194	1%	1,019	125,000	-12%	(17,194)
2 1/2 % Override	493,163				-100%	(493,163)
Exclusion Debt	451,226	-26%	(154,840)	436,978	-3%	(14,248)
Unused Levy Limit	(3,954)	-100%	0		-100%	(1)
less overlay	(80,184)	78%	(35,000)	(80,000)	0%	184
LEVY TOTAL	12,188,521	2%	211,998	12,598,947	3%	410,426
Education Aid						
Chapter 70	2,537,146	1%	14,440	2,546,706	0%	9,560
Charter School Tuition Reimbursemen	8,286	209%	\$ 5,607	2,828	-66%	\$ (5,458)
TOTAL SCHOOL AID	\$ 2,545,432	1%	\$ 20,047	\$ 2,549,534	0%	\$ 4,102
Non-Education Aid						
Unrestricted Gen. Gov't Aid	658,832	3%	22,279	676,620	3%	17,788
Veterans Benefits	10,896	-47%	(9,513)	15,626	43%	4,730
Exempt: Vets, Blind, Surv Spouses	35,487	13%	4,026	37,443	6%	1,956
State Owned Land	15,663	0%	-	9,529	-39%	(6,134)
Less State Assessments	(96,934)	-16%	17,874	(99,312)	2%	(2,378)
TOTAL NON-EDUCATION AID	623,944	6%	\$ 34,666	639,906	3%	\$ 15,962
Total Cherry Sheet Local Aid	3,169,376	2%	54,713	3,189,440	1%	20,064
Local Receipts Revenue						
Motor Vehicle and other excise taxes	1,022,500	1%	15,000	1,002,500	-2%	(20,000)
Penalties and interest on taxes	85,000	-6%	(5,000)	75,000	-12%	(10,000)
Payments in lieu of taxes	53,000	-26%	(14,000)	53,000	0%	-
Meals Tax	50,000	-4%	(2,000)	50,000	0%	-
Licenses and Permits	115,350	0%	(500)	117,350	2%	2,000
Departmental Receipts	149,648	24%	35,318	185,850	24%	36,202
Earnings on Invested Funds	6,500	0%	-	7,000	8%	500
Court Fines	12,000	-17%	(2,000)	12,000	0%	-
School Busing Fees	6,000	-33%	(2,000)	6,000	0%	-
Medicaid Reimbursement	25,000	0%	-	25,000	0%	-
Misc Reoccurring	7,125	-12%	(875)	6,401	-10%	(724)
Total Local Source Revenue	1,532,123	2%	23,943	1,540,101	1%	7,978
Other Available Funds						
Operating Stabilization		0%			0%	
Capital Stabilization		0%			0%	
Special Revenue		0%			0%	
Septic Betterment WPAT	\$ 20,400	0%	\$ -	20,200	-1%	\$ (200)
Ambulance Stabilization Funds		0%	\$ -		0%	\$ -
Ambulance Special Revenue Fund	\$ 100,000	0%	\$ -	100,000	0%	\$ -
Water Enterprise Funds --Revenue	75,000	0%	\$ -	93,946	25%	\$ 18,946
Transfer Enterprise Funds--Revenue	15,533	0%	\$ -	18,163	17%	\$ 2,630
Subtotal Other:	\$ 210,933	0%	\$ -	\$ 232,309	10%	\$ 21,376
Total Revenue:	\$ 17,100,953	2%	\$ 290,654	\$ 17,560,797	3%	\$ 459,844