

**TOWN OF WEBSTER, MA  
BARTLETT HIGH SCHOOL PROJECTED COST PER OPTION  
PROJECTION AS OF MARCH 7, 2022**

**TSB  
3/7/2022**

	<b>MSBA PROJECT VOTE (Approved Reimbursement) 3/2/2022</b>	<b>MSBA PROJECT VOTE (Maximum Reimbursement) 3/2/2022</b>	<b>NEEDED CODE UPGRADE / REPAIR WITHOUT MSBA REIMBURSEMENT 3/2/2022</b>
Estimated Total Completion Costs	\$ 101,417,044.00	\$ 101,417,044.00	\$ 66,000,000.00
<b>MSBA REIMBURSEMENT</b>	<b>\$ 51,577,337.00</b>	<b>\$ 53,453,799.00</b>	<b>\$ -</b>
Estimated Total Town Building Costs	\$ 49,839,707.00	\$ 47,963,245.00	\$ 66,000,000.00
Estimated Total Interest	\$ 47,425,000.00	\$ 45,639,000.00	\$ 62,801,841.46
<b>Estimated Total Town Costs with Interest</b>	<b>\$ 97,264,707.00</b>	<b>\$ 93,602,245.00</b>	<b>\$ 128,801,841.46</b>
<b>Average Annualized Debt Service (30 years)</b>	<b>\$ 3,242,200.00</b>	<b>\$ 3,120,100.00</b>	<b>\$ 4,293,400.00</b>
<b>Increase to Tax Rate (based on FY22 Valuation)</b>	<b>\$ 1.65</b>	<b>\$ 1.59</b>	<b>\$ 2.18</b>
<b>Annual Tax Increase (Valuation \$100,000)</b>	<b>\$ 164.90</b>	<b>\$ 158.69</b>	<b>\$ 218.37</b>
Middle School Debt Paid in Full FY27	\$ 255,000.00	\$ 255,000.00	\$ 255,000.00
<b>Tax Rate Increase, Net of Middle School</b>	<b>\$ 1.52</b>	<b>\$ 1.46</b>	<b>\$ 2.05</b>
<b>Annual Tax Increase (Valuation \$100,000), Net of Middle School DS (Beginning FY28)</b>	<b>\$ 151.93</b>	<b>\$ 145.72</b>	<b>\$ 205.40</b>

**Other Assumptions:**

Interest rate = 5% over 30 years per Town's debt advisor

Fiscal Year 2022 Tax Rate Recap total valuation of \$1,966,135,620 used to calculate increase to tax rate

Middle School Debt Service (DS) paid off during Fiscal Year 2027

Park Ave Debt Service paid off during Fiscal Year 2039