

School Year 2014 -2015 District's Budget Status

Steilacoom Historical School District No. 1
Board of Director's Study Session
April 15, 2015

General Fund

Fund Balance Analysis

Fund Description	Budgeted Beginning Fund Balance	September 2014 Beginning Fund Balance	March 2015 Ending Fund Balance	Variance
Committed to Other Purposes	2,354,000	2,379,280.11	525,280.11	1,854,000.00
Committed to Min Fund Bal Board Policy	1,975,000	1,969,771.00	1,969,771.00	0.00
Unassigned Fund Balance	3,177,200	3,138,674.00	2,256,823.11	881,850.89
Total Fund Balance	7,506,200	7,487,725.11	4,751,874.22	2,735,850.89

2014-2015 Budgeted Unassigned Fund Balance Percent of Expenditures - 9.67%

2014-2015 Budgeted total Fund Balance Percent of Expenditures - 22.84%

March 2015 Unassigned Fund Balance Percent of Budgeted Expenditures - 6.87%

General Fund Revenue Status As Of March 2015

Revenues and Other Financing Sources	Budget	YTD Revenues	Balance
Local Taxes	6,820,994	3,376,882.22	3,444,111.78
Local Non-Tax	1,137,500	577,298.16	560,201.84
State, General Purpose	16,741,274	9,524,223.51	7,217,050.49
State, Special Purpose	4,185,353	2,268,349.19	1,917,003.81
Federal, General Purpose	406,000	773,421.21	-367,421.21
Federal, Special Purpose	1,674,771	512,572.89	1,162,198.11
Revenues from Other Agencies	15,500	5,364.95	10,135.05
Other Financing Sources	7,500	0.00	7,500.00
Total Revenues & Other Financing Sources	30,988,892	17,038,112.13	13,950,779.87

- 1. State Apportionment approximately 600,000 less due to enrollment numbers.**
- 2. Federal/State budgeted grant contingency revenue may not be received - potential 800,000**
- 3. Other non-local budgeted revenue may not be received - potential 200,000**

Total potential reduction in budgeted revenues of approximately 1.6 million.

General Fund Expenditure As Of March 2015

Expenditures	Budget	YTD	Variance
Regular Instruction	18,059,196	10,131,864	7,927,332
Special Education Instruction	3,956,808	2,228,470	1,728,338
Vocational Education Instruction	1,125,175	649,903	475,272
Compensatory Education Instruction	914,219	441,055	473,164
Other Instructional	581,320	80,426	500,894
Community Service	10,000	-	10,000
Support Services	8,220,633	4,388,245	3,832,388
Total Expenditures	32,867,351	17,919,963	14,947,388

The estimated remaining payroll of 9,771,738 and non-payroll of 3,225,925 will total 12,997,663 over the next 5 months. This is a variance of 1,949,725 from the 14,947,388. However, ending fund balance will not increase by 1,949,725 since revenues are estimated to be 1.6 million less than budgeted.

Payroll Budget for 2014-2015

	Budget	YTD
Cert Pay	13,009,554.91	7,420,295.31
Cert Benefits	4,362,208.10	2,450,450.96
Classified Pay	3,924,255.39	2,123,140.52
Classified Benefits	1,890,238.17	1,052,077.21
Stipends	465,973.44	303,166.24
Benefits	78,823.74	51,302.46
	23,731,053.75	13,400,432.70

Payroll estimated to be approximately 558,883 less than budgeted.

Tri-days as part of Cert salary and benefits are budgeted at 1,560,200 and 290,000.

Payroll 2014-2015

Payroll Month	Pay	Benefits	Total
Sep-14	\$1,466,641.29	\$511,865.35	\$1,978,506.64
Oct-14	1,464,723.38	517,229.64	1,981,953.02
Nov-14	1,384,047.19	500,247.96	1,884,295.15
Nov X-cycle	688.05	77.09	765.14
Nov -Quick Void	(1,516.63)	(169.44)	(1,686.07)
Dec-14	1,390,976.50	503,227.90	1,894,204.40
Jan-15	1,367,644.98	505,844.72	1,873,489.70
Feb-15	1,383,195.32	506,585.90	1,889,781.22
Mar-15	1,390,201.99	508,921.51	1,899,123.50
YTD Total	9,846,602.07	3,553,830.63	13,400,432.70
Estimated Remaining 5 Months (average)			\$ 9,571,737.65
Estimated Stipends and National Boards			\$ 200,000.00

Total Estimated 2014-2015 Payroll **\$ 23,172,170.35**

Payroll Monthly Average **1,914,347.53**

Certificated Staff Changes

2015-16

<u>Building</u>	<u>FTE Change</u>	<u>Notes</u>
AI	<i>Still discussing options-</i> Part-Time Admin./District responsibilities?	<ul style="list-style-type: none"> • Possible .2 from Math/Science grant
CD	Assistant Principal with District or AI responsibilities +1.0 FTE	<ul style="list-style-type: none"> • 1st/2nd grade
CC	No Change	<ul style="list-style-type: none"> • 2 sections of Full-Day Kinder (6 sections total)
SP	+1.0 FTE (from Title I)	<ul style="list-style-type: none"> • Instructional Facilitator
PIO	No Change	
SHS	+1.6 FTE	<ul style="list-style-type: none"> • Math/Science (Bridge to College intervention, biology lab, additional AP Calculus) • .4 History (Civics) • .2 Spanish

General Fund Expenditures Non-Payroll

Major Expenditure Area	Budget	Ytd
Pupil Transportation	1,296,250	725,402
SPED	1,161,278	634,597
Food Service	900,361	534,149
Technology	841,750	244,520
Utilities	712,000	340,983
Curriculum Adoption	530,000	308,060
Administration	486,072	211,983
Maintenance and Grounds	468,350	187,130
Teaching	376,701	203,647
Running Start	350,000	154,923
Computer - Students	300,000	196,607
Emergency Grant Safety	297,500	206,274
CTE	252,937	66,125
Motor Pool	262,500	50,048
Insurance	175,000	165,464
Extra Curriculum	136,391	85,407
Other	590,947	204,212
Total	9,138,037	4,519,531

Non-payroll expenditures average \$645,647 per month so we are projected to spend 7,747,767. Monthly average may increase with safety projects and summer maintenance and technology projects.

2015-2016 Budget Assumptions

- Enrollment will be stable at the current enrollment level of around 3,000 (headcount).
- Revenues will remain fairly stable unless State funds K-12 or district receives new grant money.
- Classified staffing level will have minor changes.
- 2015-2016 payroll will increase due to longevity of employees, possible increase in Cert TRI days (one additional Tri day currently costs approximately 52,000) and a new classified contract.
- Non-Payroll expenditures will be budgeted less than 2014-2015 since no significant additional revenues and a reduction of beginning Unassigned Fund balance.