



2016 Bond Financial Summary

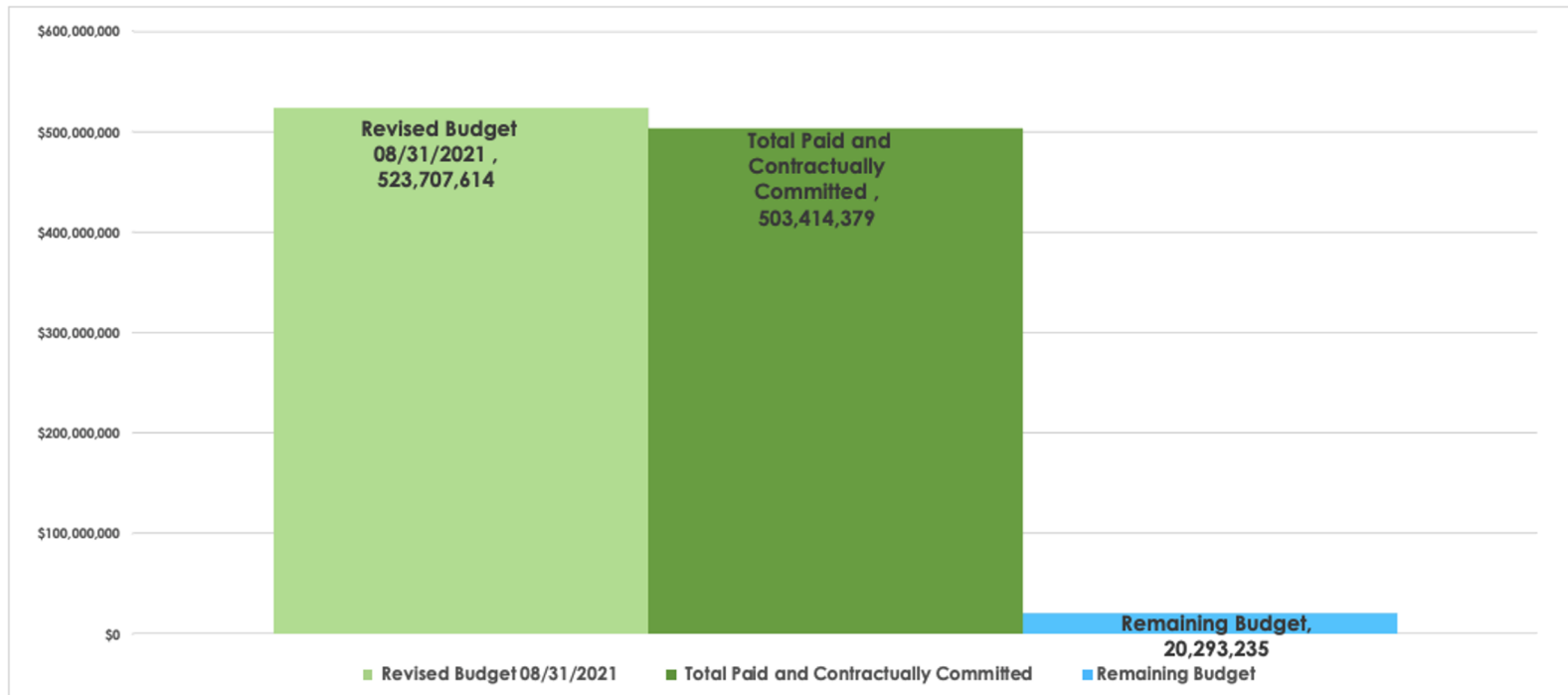
Period Ending: August 31, 2021

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Presentation Summary

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Bond Budget Summary



Budget, Expenditures, Encumbrances & Remaining to Date by Project

Expenditure & Encumbrance To Date; North Clackamas School District; 2016 Bond				
August 31, 2021				
SITE	Original Funds Available 3/17/2017	Revised Budget 08/31/2021	Total Paid and Contractually Committed	Remaining Budget
1 Adrienne C. Nelson High School	74,555,962	97,455,962	96,741,189	714,773
2 Adrienne C. Nelson High School Site Acquisition	15,780,000	14,168,081	14,163,303	4,778
3 Americans with Disabilities Act	4,000,000	-	-	-
4 Alder Creek Middle School	21,500,000	23,900,000	23,815,241	84,759
5 Ardenwald Elementary School	80,718	330,718	287,450	43,268
6 Athletic Fields Clackamas High School West & Rex Putnam High School	4,932,467	4,397,467	4,396,319	1,148
7 Beatrice Morrow Cannady Elementary School	36,855,001	32,321,574	32,293,745	27,829
8 Bilquist Elementary School	1,452,519	996,519	923,653	72,866
9 Bond Management	13,993,313	18,802,171	14,384,656	4,417,515
10 Campbell Elementary School	1,768,346	1,768,346	843,283	925,063
11 Clackamas High School East Phase I	2,000,000	3,076,480	3,051,330	25,150
12 Clackamas High School East Phase II	2,147,682	3,522,682	3,173,825	348,857
13 Clackamas High School West	3,093,235	6,184,132	6,099,973	84,159
14 Clackamas High School West Student Health Center	990,897	-	-	-
15 District Stadium Project	-	5,212,000	5,210,927	1,073
16 District Wide Projects	1,141,000	708,000	632,022	75,978
17 Energy Efficient Measures	2,500,000	-	-	-
18 Facility Operations Bond	2,300,818	1,800,818	1,772,158	28,660
19 Happy Valley Elementary School	121,118	121,118	114,813	6,305
20 Happy Valley Middle School Addition	5,309,612	4,833,162	4,810,796	22,366
21 Happy Valley Middle School Covered Play/Improvements	981,991	981,991	800,484	181,507
22 Linwood/Sojourner Elementary School	3,457,817	2,437,817	2,321,054	116,763
23 Lot Whitcomb Elementary & Seismic	15,000,000	16,200,000	16,152,965	47,035
24 Middle School Covered Play	2,000,000	-	-	-
25 Middle School Land Acquisition	9,000,000	6,730,531	6,730,531	0

Budget, Expenditures, Encumbrances & Remaining to Date by Project (continued)

26	Milwaukie High School/Milwaukie Academy of the Arts	77,272,331	91,542,331	91,030,456	511,875
27	Milwaukie/El Puente Elementary Schools	12,000,000	13,125,000	12,883,515	241,485
28	Mt. Scott Elementary School Improvements	2,111,616	2,111,616	2,077,998	33,618
29	Mt. Scott Elementary School Addition Funding Obtained from Clackamas County)	-	3,349,000	3,212,866	136,134
30	New Urban High School	10,918,823	26,080,000	24,550,823	1,529,176
31	Oak Grove Elementary School	3,245,138	3,955,138	3,974,979	(19,841)
32	Oregon Trail Elementary School	1,203,369	3,484,041	3,272,717	211,324
33	Owen Sabin/Ben Schellenberg Professional Technical Center/Land Lab/Technology and Information Services	30,150,012	40,897,012	40,895,884	1,128
34	Property Debt	2,000,000	2,002,121	2,002,121	-
35	Rex Putnam High School	5,287,468	5,287,468	5,241,989	45,479
36	Rex Putnam High School Student Health Center	1,020,982	1,381,982	1,343,050	38,932
37	Riverside Elementary School	2,400,376	4,455,376	4,182,807	272,569
38	Scouters Mountain Elementary	193,094	193,094	48,434	144,660
39	Security Cameras & Fencing	3,500,000	6,180,000	3,884,591	2,295,409
40	Seth Lewelling Elementary School	3,389,006	4,939,006	4,825,797	113,209
41	Spring Mountain Elementary School	1,165,843	1,165,843	932,351	233,492
42	Structured Learning Centers	500,000	-	-	-
43	Sunnyside Elementary & Seismic	12,000,000	16,225,000	16,191,853	33,147
44	Technology	2,200,000	4,650,000	4,430,439	219,561
45	Transportation Site and Facility Improvements	7,000,000	21,036,100	17,432,920	3,603,180
46	Verne Duncan Elementary Bond	126,555	126,555	64,620	61,935
47	View Acres Elementary School	3,224,886	3,859,886	3,669,410	190,476
48	Wichita Family Support Center	4,107,603	-	-	-
49	Wilbur D. Rowe Middle School	17,500,001	19,340,001	18,545,041	794,960
50	Contingency	38,310,402	2,371,476	-	2,371,476
TOTAL		465,790,000	523,707,614	503,414,379	20,293,235

Financial Statement

BOND PROCEEDS FUND Income Statement 8/31/21		
REVENUE		
Bond Proceeds (2017 & 2018 Sales)	479,956,514	
Oregon School Capital Improvement Matching Program	2,700,000	
Clackamas County Development Agency	2,500,000	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000	
State of Oregon Seismic Grant (Owen Sabin)	2,500,000	
Community Development Block Grant	90,000	
Transportation Financing	11,036,100	
Land Sale Proceeds	4,225,000	
Land Sale Base Lease Price	70,000	
Investment Interest Earnings	17,809,628	
TOTAL REVENUE		<u>523,887,242</u>
EXPENDITURES TO DATE		
Salaries & Associated Payroll Benefits	4,956,579	
Land - Acquisition	29,602,194	
Buildings - Improvement	419,718,589	
Improvements Other Than Buildings	24,944,047	
TOTAL EXPENDITURES		<u>479,221,408</u>
Bond Cash Balance		<u><u>44,665,834</u></u>

Financial Forecast

BOND PROCEEDS FUND Financial Revenue Forecast 8/31/21	
Voters Passed bond levy November 2016	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
Total First Bond Sale	353,512,967
Second Bond Sale December 2018	110,357,000
Second Bond Sale Premiums	16,086,546
Total Second Bond Sale	126,443,546
Other Sources of Revenue:	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000
State of Oregon Seismic Grant (Owen Sabin)	2,500,000
Oregon School Capital Improvement Matching Program	2,700,000
Clackamas County Development Agency	2,500,000
Community Development Block Grant	90,000
Transportation Financing	11,036,100
Land Sale Proceeds	4,225,000
Land Sale Base Lease Price	70,000
Total Other Sources of Revenue	26,121,100
Other "Forecasted" Sources of Revenue	
Total Interest Earnings "Forecasted"	17,700,000
Transfer from Capital Projects Fund "Forecasted"	-
Total Other "Forecasted" Sources of Revenue	17,700,000
Grand Total "Forecasted" Bond Funds	523,777,614