



# 2016 Bond Financial Summary

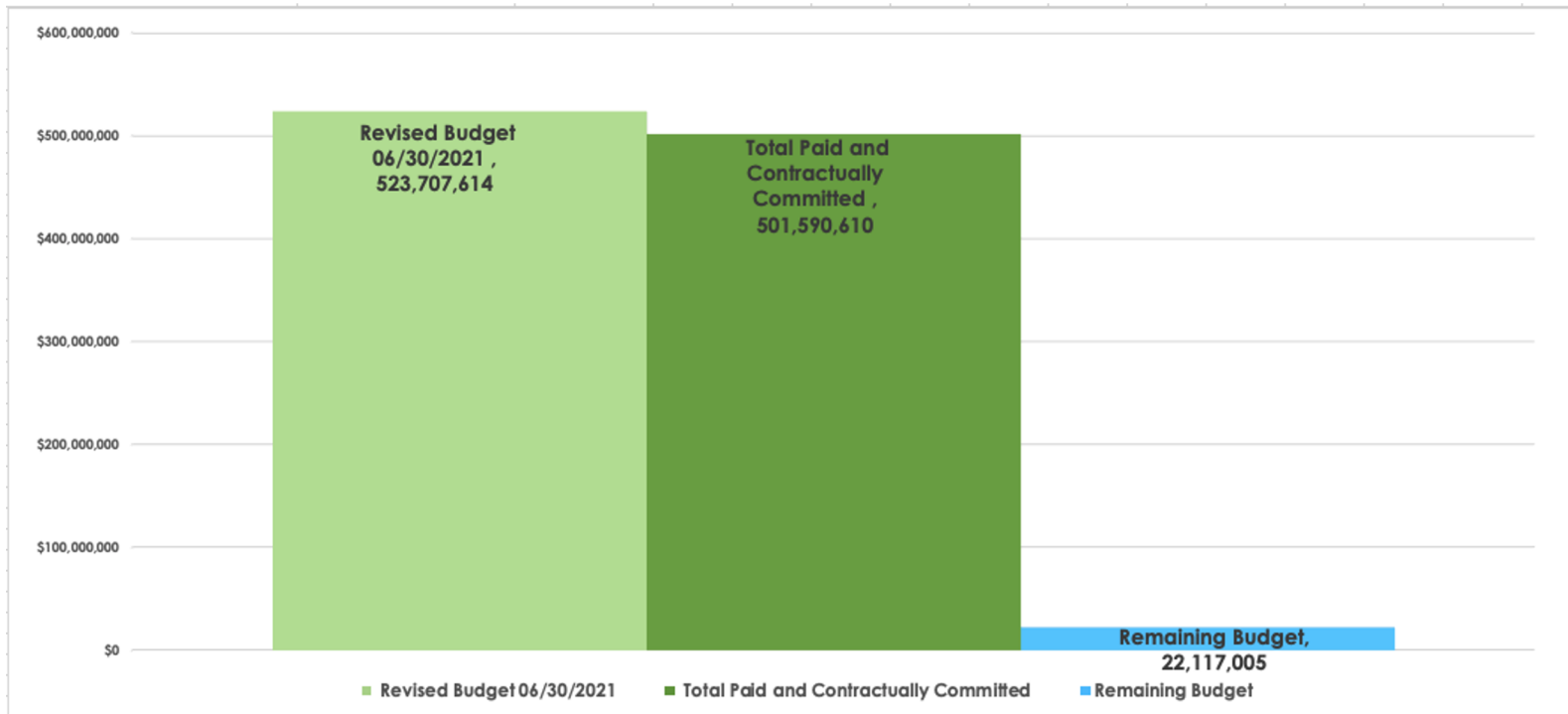
**Period Ending:** June 30, 2021

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## Presentation Summary

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## Bond Budget Summary



# Budget, Expenditures, Encumbrances & Remaining to Date by Project

Expenditure & Encumbrance To Date; North Clackamas School District; 2016 Bond				
June 30, 2021				
SITE	Original Funds Available 3/17/2017	Revised Budget 06/30/2021	Total Paid and Contractually Committed	Remaining Budget
1 Adrienne C. Nelson High School	74,555,962	97,455,962	95,471,656	1,984,306
2 Adrienne C. Nelson High School Site Acquisition	15,780,000	14,168,081	14,163,303	4,778
3 Americans with Disabilities Act	4,000,000	-	-	-
4 Alder Creek Middle School	21,500,000	23,900,000	23,820,408	79,592
5 Ardenwald Elementary School	80,718	330,718	333,313	(2,595)
6 Athletic Fields Clackamas High School West & Rex Putnam High School	4,932,467	4,394,467	4,393,553	914
7 Beatrice Morrow Cannady Elementary School	36,855,001	32,321,574	32,315,040	6,534
8 Bilquist Elementary School	1,452,519	996,519	966,561	29,958
9 Bond Management	13,993,313	18,802,171	13,690,346	5,111,825
10 Campbell Elementary School	1,768,346	1,768,346	824,283	944,063
11 Clackamas High School East Phase I	2,000,000	3,076,480	3,051,330	25,150
12 Clackamas High School East Phase II	2,147,682	3,522,682	2,994,184	528,498
13 Clackamas High School West	3,093,235	6,184,132	6,023,934	160,198
14 Clackamas High School West Student Health Center	990,897	-	-	-
15 District Stadium Project	-	5,200,000	5,210,927	(10,927)
16 District Wide Projects	1,141,000	708,000	526,985	181,015
17 Energy Efficient Measures	2,500,000	-	-	-
18 Facility Operations Bond	2,300,818	1,800,818	1,783,025	17,793
19 Happy Valley Elementary School	121,118	121,118	118,425	2,693
20 Happy Valley Middle School Addition	5,309,612	4,833,162	4,814,033	19,129
21 Happy Valley Middle School Covered Play/Improvements	981,991	981,991	805,337	176,654
22 Linwood/Sojourner Elementary School	3,457,817	2,437,817	2,338,797	99,020
23 Lot Whitcomb Elementary & Seismic	15,000,000	16,200,000	16,153,481	46,519
24 Middle School Covered Play	2,000,000	-	-	-
25 Middle School Land Acquisition	9,000,000	6,730,531	6,730,531	0

## Budget, Expenditures, Encumbrances & Remaining to Date by Project (continued)

Expenditure & Encumbrance To Date; North Clackamas School District; 2016 Bond				
June 30, 2021				
SITE	Original Funds Available 3/17/2017	Revised Budget 06/30/2021	Total Paid and Contractually Committed	Remaining Budget
26 Milwaukie High School/Milwaukie Academy of the Arts	77,272,331	91,542,331	91,530,268	12,063
27 Milwaukie/El Puente Elementary Schools	12,000,000	13,125,000	13,075,876	49,124
28 Mt. Scott Elementary School Improvements	2,111,616	2,111,616	2,078,948	32,668
29 Mt. Scott Elementary School Addition Funding Obtained from Clackamas County)	-	3,349,000	3,212,866	136,134
30 New Urban High School	10,918,823	26,080,000	24,521,111	1,558,888
31 Oak Grove Elementary School	3,245,138	3,955,138	3,932,230	22,908
32 Oregon Trail Elementary School	1,203,369	3,484,041	3,442,269	41,772
33 Owen Sabin/Ben Schellenberg Professional Technical Center/Land Lab/Technology and Information Services	30,150,012	40,844,012	40,631,356	212,656
34 Property Debt	2,000,000	2,002,121	2,002,121	-
35 Rex Putnam High School	5,287,468	5,287,468	5,213,735	73,733
36 Rex Putnam High School Student Health Center	1,020,982	1,381,982	1,343,050	38,932
37 Riverside Elementary School	2,400,376	4,455,376	4,342,877	112,499
38 Scouters Mountain Elementary	193,094	193,094	38,484	154,610
39 Security Cameras & Fencing	3,500,000	3,300,000	3,159,307	140,693
40 Seth Lewelling Elementary School	3,389,006	4,939,006	4,857,417	81,589
41 Spring Mountain Elementary School	1,165,843	1,165,843	1,321,836	(155,993)
42 Structured Learning Centers	500,000	-	-	-
43 Sunnyside Elementary & Seismic	12,000,000	16,225,000	16,191,906	33,094
44 Technology	2,200,000	4,650,000	4,379,605	270,395
45 Transportation Site and Facility Improvements	7,000,000	21,036,100	16,985,542	4,050,558
46 Verne Duncan Elementary Bond	126,555	126,555	85,234	41,321
47 View Acres Elementary School	3,224,886	3,859,886	3,712,144	147,742
48 Wichita Family Support Center	4,107,603	-	-	-
49 Wilbur D. Rowe Middle School	17,500,001	19,340,001	19,002,976	337,025
50 Contingency	38,310,402	5,319,476	-	5,319,476
<b>TOTAL</b>	<b>465,790,000</b>	<b>523,707,614</b>	<b>501,590,610</b>	<b>22,117,005</b>

## Financial Statement

BOND PROCEEDS FUND Income Statement 6/30/21		
<b>REVENUE</b>		
Bond Proceeds (2017 & 2018 Sales)	479,956,514	
Oregon School Capital Improvement Matching Program	2,700,000	
Clackamas County Development Agency	2,500,000	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000	
State of Oregon Seismic Grant (Owen Sabin)	2,500,000	
Community Development Block Grant	90,000	
Transportation Financing	11,036,100	
Land Sale Proceeds	4,225,000	
Investment Interest Earnings	17,806,014	
<b>TOTAL REVENUE</b>		<u>523,813,627</u>
<b>EXPENDITURES TO DATE</b>		
Salaries & Associated Payroll Benefits	4,874,245	
Land - Acquisition	29,602,194	
Buildings - Improvement	414,692,320	
Improvements Other Than Buildings	24,797,716	
<b>TOTAL EXPENDITURES</b>		<u>473,966,476</u>
<b>Bond Cash Balance</b>		<u><u>49,847,152</u></u>

## Financial Forecast

BOND PROCEEDS FUND Financial Revenue Forecast 6/30/21	
<b>Voters Passed bond levy November 2016</b>	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
<b>Total First Bond Sale</b>	353,512,967
Second Bond Sale December 2018	110,357,000
Second Bond Sale Premiums	16,086,546
<b>Total Second Bond Sale</b>	126,443,546
<b>Other Sources of Revenue:</b>	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000
State of Oregon Seismic Grant (Owen Sabin)	2,500,000
Oregon School Capital Improvement Matching Program	2,700,000
Clackamas County Development Agency	2,500,000
Community Development Block Grant	90,000
Transportation Financing	11,036,100
Land Sale Proceeds	4,225,000
<b>Total Other Sources of Revenue</b>	26,051,100
<b>Other "Forecasted" Sources of Revenue</b>	
Total Interest Earnings "Forecasted"	17,700,000
Transfer from Capital Projects Fund "Forecasted"	-
<b>Total Other "Forecasted" Sources of Revenue</b>	17,700,000
<b>Grand Total "Forecasted" Bond Funds</b>	<b>523,707,614</b>