

California Montessori Project
Income Statement
As of Dec FY2023

	Actual			YTD		Budget			
	Oct	Nov	Dec	Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	3,848,254	1,266,108	1,266,108	7,876,433	27,616,654	27,621,773	5,119	19,745,340	29%
Federal Revenue	39	290,289	-	344,017	1,811,360	1,811,360	-	1,467,343	19%
Other State Revenues	510,814	305,816	1,105,677	2,262,104	5,990,449	5,993,705	3,256	3,731,601	38%
Local Revenues	997	269,437	172,495	446,856	4,966,384	4,904,905	(61,479)	4,458,049	9%
Fundraising and Grants	168,392	102,756	154,276	1,055,243	1,608,080	1,608,080	-	552,837	66%
Total Revenue	4,528,496	2,234,406	2,698,557	11,984,654	41,992,928	41,939,824	(53,104)	29,955,170	29%
Expenses									
Compensation and Benefits	2,456,181	2,306,116	2,381,497	12,755,595	26,296,640	26,210,949	85,691	13,455,354	49%
Books and Supplies	88,505	31,917	30,239	1,217,415	1,906,102	1,851,935	54,167	634,520	66%
Services and Other Operating Expenditures	422,125	290,254	442,980	2,693,376	11,687,883	11,755,678	(67,795)	9,062,302	23%
Depreciation	-	-	472,009	472,009	941,743	956,282	(14,539)	484,273	49%
Other Outflows	12,805	12,743	7,974	76,699	140,548	140,548	-	63,848	55%
Total Expenses	2,979,617	2,641,029	3,334,699	17,215,094	40,972,915	40,915,391	57,524	23,700,297	42%
Operating Income	1,548,879	(406,623)	(636,142)	(5,230,440)	1,020,013	1,024,433	4,420	6,254,873	
Fund Balance									
Beginning Balance (Audited)					19,866,188	19,866,188			
Operating Income					1,020,013	1,024,433			
Ending Fund Balance					20,886,201	20,890,621			
Fund Balance as a % of Expenses					51%	51%			

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KEY ASSUMPTIONS									
Enrollment Summary									
K-3					1,553	1,553	-		
4-6					890	890	-		
7-8					386	386	-		
Total Enrolled					2,829	2,829	-		
ADA %									
K-3					93.3%	93.3%	0.0%		
4-6					94.0%	94.0%	0.0%		
7-8					94.8%	94.8%	0.0%		
Average ADA %					93.7%	93.7%	0.0%		
ADA									
K-3					1,448.61	1,448.61	-		
4-6					836.35	836.35	-		
7-8					366.07	366.07	-		
Total ADA					2,651.03	2,651.03	-		

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REVENUE									
LCFF Entitlement									
8011 Charter Schools General Purpose Entitlement - State Aid	1,187,805	1,187,805	1,187,805	4,883,195	14,022,638	14,027,757	5,119	9,144,562	35%
8012 Education Protection Account Entitlement	1,702,858	-	-	1,702,858	7,116,349	7,116,349	-	5,413,491	24%
8096 Charter Schools in Lieu of Property Taxes	957,591	78,303	78,303	1,290,380	6,477,668	6,477,668	-	5,187,288	20%
SUBTOTAL - LCFF Entitlement	3,848,254	1,266,108	1,266,108	7,876,433	27,616,654	27,621,773	5,119	19,745,340	29%
Federal Revenue									
8181 Special Education - Entitlement	-	-	-	-	507,866	507,866	-	507,866	0%
8182 Special Education Reimbursement	-	-	-	-	137,187	137,187	-	137,187	0%
8291 Title I	-	-	-	-	217,724	217,724	-	217,724	0%
8292 Title II	-	-	-	-	47,975	47,975	-	47,975	0%
8294 Title IV	-	-	-	-	40,000	40,000	-	40,000	0%
8296 CARES ESSER and LLM	39	290,289	-	344,017	860,608	860,608	-	516,591	40%
SUBTOTAL - Federal Revenue	39	290,289	-	344,017	1,811,360	1,811,360	-	1,467,343	19%
Other State Revenue									
8319 Other State Apportionments - Prior Years	40,153	-	7	40,160	75,329	75,329	-	35,169	53%
8381 Special Education - Entitlement (State)	192,068	192,068	192,068	789,612	1,989,316	1,989,316	-	1,199,704	40%
8382 Special Education Reimbursement (State)	16,720	16,720	16,720	68,740	474,912	474,912	-	406,172	14%
8550 Mandated Cost Reimbursements	-	-	46,536	46,536	46,537	46,537	-	1	100%
8560 State Lottery Revenue	-	-	-	-	656,228	656,228	-	656,228	0%
8590 All Other State Revenue	164,845	-	753,318	918,163	1,670,041	1,673,297	3,256	755,134	55%
8593 Other State Revenue 3	97,028	97,028	97,028	398,894	1,078,086	1,078,086	-	679,192	37%
SUBTOTAL - Other State Revenue	510,814	305,816	1,105,677	2,262,104	5,990,449	5,993,705	3,256	3,731,601	38%
Local Revenue									
8660 Interest	-	-	-	3,672	3,672	3,672	-	-	100%
8671 Adult Education Fees	-	-	157,500	157,500	-	-	-	(157,500)	
8699 All Other Local Revenue	997	6,771	12,840	20,869	50,000	50,000	-	29,131	42%
8721 CMO Fees Revenue	-	-	-	-	4,912,712	4,851,233	(61,479)	4,851,233	0%
8999 Uncategorized Revenue	-	262,666	2,155	264,815	-	-	-	(264,815)	
SUBTOTAL - Local Revenue	997	269,437	172,495	446,856	4,966,384	4,904,905	(61,479)	4,458,049	9%
Fundraising and Grants									
8803 Field Trip Fundraising	-	-	-	1,019	-	-	-	(1,019)	
8811 Club M Revenue	168,392	102,756	154,276	1,054,224	1,608,080	1,608,080	-	553,856	66%
SUBTOTAL - Fundraising and Grants	168,392	102,756	154,276	1,055,243	1,608,080	1,608,080	-	552,837	66%
TOTAL REVENUE	4,528,496	2,234,406	2,698,557	11,984,654	41,992,928	41,939,824	(53,104)	29,955,170	29%

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EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100	Teachers Salaries	790,899	805,582	789,121	3,992,385	8,001,316	7,919,745	81,571	3,927,359	50%
1103	Certificated Substitute Pay	37,095	29,361	32,993	152,172	329,099	313,349	15,750	161,177	49%
1148	Teacher - Special Ed	102,190	94,200	93,043	499,151	1,064,655	1,054,404	10,251	555,253	47%
1150	CAT Certificated SpEd Staff	26,700	25,725	26,025	146,208	295,500	295,500	-	149,292	49%
1200	CAT Certificated Staff	6,000	6,000	6,000	35,865	187,500	187,500	-	151,635	19%
1300	Certificated Supervisor & Administrator Salaries	126,267	123,267	122,085	753,979	1,333,784	1,333,784	-	579,805	57%
1311	CAT Certificated Admin	21,550	21,550	21,550	129,300	258,600	258,600	-	129,300	50%
1930	Certificated Counselors Salaries	37,430	37,458	36,084	212,538	420,809	420,480	329	207,942	51%
SUBTOTAL - Certificated Salaries		1,148,131	1,143,142	1,126,901	5,921,598	11,891,262	11,783,362	107,901	5,861,763	50%
Classified Salaries										
2100	Classified Teaching Assistant Salaries	294,246	293,949	253,672	1,446,085	2,948,756	2,887,217	61,539	1,441,133	50%
2103	Outdoor Learning & Library Specialists Salaries	8,372	8,936	7,877	39,548	80,678	80,678	(0)	41,130	49%
2200	Classified Special Ed Salaries	168,679	163,483	150,514	815,907	1,790,660	1,729,494	61,166	913,587	47%
2201	Classified SpEd Teaching Assistants Salaries	85,263	87,193	71,202	402,717	788,953	824,602	(35,649)	421,885	49%
2311	CAT Classified Admin	26,548	26,440	25,840	178,819	465,991	465,991	0	287,172	38%
2400	Classified Clerical & Office Salaries	126,960	129,334	121,412	688,785	1,170,773	1,172,633	(1,860)	483,848	59%
2401	CAT Classified Clerical & Office Salaries	67,696	69,832	64,755	392,539	719,072	753,675	(34,603)	361,136	52%
2905	Club M Salaries	53,289	63,288	64,815	350,200	681,418	732,942	(51,524)	382,742	48%
2930	Maintenance & Grounds Salaries	16,881	18,123	17,150	105,813	210,840	210,840	-	105,027	50%
SUBTOTAL - Classified Salaries		847,934	860,579	777,235	4,420,412	8,857,140	8,858,072	(931)	4,437,659	50%
Employee Benefits										
3100	STRS	245,020	218,900	213,696	1,152,809	2,271,231	2,244,892	26,339	1,092,083	51%
3300	OASDI-Medicare-Alternative	75,703	76,564	69,516	397,065	849,995	850,361	(367)	453,296	47%
3400	Health & Welfare Benefits	96,838	(25,299)	170,054	506,933	1,905,261	1,954,261	(49,000)	1,447,327	26%
3500	Unemployment Insurance	9,635	9,703	9,192	49,953	105,466	104,839	626	54,887	48%
3600	Workers Comp Insurance	17,515	9,899	9,931	193,759	217,858	216,735	1,123	22,976	89%
3900	Other Employee Benefits	15,406	12,628	4,973	113,065	198,427	198,427	-	85,362	57%
SUBTOTAL - Employee Benefits		460,116	302,394	477,360	2,413,584	5,548,237	5,569,515	(21,278)	3,155,931	43%
Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	5,790	4,480	4,339	277,812	476,576	478,276	(1,700)	200,463	58%
4300	Materials & Supplies	10,754	3,911	5,246	104,212	196,643	192,643	4,000	88,431	54%
4320	Educational Software	2,085	1,126	590	255,958	286,457	291,099	(4,642)	35,141	88%
4325	SpEd Materials & Supplies	11,101	2,259	3,778	56,677	55,046	69,396	(14,350)	12,719	82%
4330	Office Supplies	5,007	5,131	872	43,907	120,328	117,328	3,000	73,421	37%
4340	Montessori Materials	-	-	-	13	8,650	8,650	-	8,637	0%
4350	Other Supplies & Materials	4,348	451	1,761	16,311	25,766	26,266	(500)	9,955	62%
4352	Club M Supplies	4,053	321	6,116	21,717	34,153	34,153	-	12,436	64%

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4370	One-Time Funding Expense	-	-	-	-	0	0	-	0	0%
4400	Noncapitalized Equipment	29,943	12,217	151	135,623	232,259	192,029	40,230	56,406	71%
4410	New Classroom Furniture & Supplies	2,364	133	867	24,626	57,285	38,821	18,464	14,195	63%
4420	Computers: individual items less than \$5k	10,480	1,140	5,298	263,905	372,359	361,194	11,165	97,289	73%
4710	Student Food Services	1,973	-	-	2,479	19,980	19,980	-	17,501	12%
4720	Staff Meals and Events	606	749	1,222	14,174	20,600	22,100	(1,500)	7,926	64%
SUBTOTAL - Books and Supplies		88,505	31,917	30,239	1,217,415	1,906,102	1,851,935	54,167	634,520	66%
Services & Other Operating Expenses										
5100	Subagreements for Services	127,431	19,794	126,226	345,527	985,104	1,113,067	(127,963)	767,540	31%
5200	Travel & Conferences	2,532	3,341	5,789	17,846	24,313	31,983	(7,670)	14,136	56%
5300	Dues & Memberships	-	1,233	9,305	22,532	105,219	98,519	6,700	75,987	23%
5400	Insurance	-	-	-	-	197,115	197,115	-	197,115	0%
5515	Janitorial, Gardening Services & Supplies	33,535	45,937	45,259	223,773	447,386	486,386	(39,000)	262,613	46%
5520	Security	2,956	-	1,067	9,814	26,468	26,468	-	16,654	37%
5535	Utilities (General)	26,262	50,675	28,150	142,147	315,053	315,053	-	172,906	45%
5605	Equipment Leases	2,435	3,675	602	8,451	623,779	623,779	-	615,328	1%
5610	Rent	151,717	131,659	138,662	1,012,525	1,742,321	1,742,321	-	729,796	58%
5615	Repairs and Maintenance - Building	8,852	5,538	4,318	34,187	62,810	68,860	(6,050)	34,673	50%
5800	Other Services & Operating Expenses	-	-	-	-	5,350	5,350	-	5,350	0%
5803	Accounting Fees	-	-	15,750	15,750	52,800	48,000	4,800	32,250	33%
5808	Current Year CAC Expense	(80,150)	(36,490)	(33,264)	(116,244)	41,000	41,000	-	157,244	-284%
5809	Banking Fees	1,878	1,936	1,579	10,146	20,416	20,416	-	10,270	50%
5812	Business Services	30,000	30,000	30,000	180,000	360,000	360,000	-	180,000	50%
5815	Consultants - Instructional	-	-	-	-	500	500	-	500	0%
5824	District Oversight Fees	-	-	-	-	284,452	284,504	(53)	284,504	0%
5827	PPE and Testing	-	-	114	587	1,000	1,000	-	413	59%
5830	Field Trips Expenses	-	5,368	777	6,205	-	-	-	(6,205)	-
5833	Fines and Penalties	-	1,309	18	1,327	1,600	2,800	(1,200)	1,473	47%
5836	Fingerprinting	-	-	-	-	31,500	-	31,500	-	-
5845	Legal Fees	1,479	(679)	15,373	91,897	227,424	227,424	-	135,527	40%
5848	Licenses and Other Fees	-	-	-	-	6,000	6,000	-	6,000	0%
5851	Marketing and Student Recruiting	741	1,222	51	3,273	21,495	21,495	(0)	18,222	15%
5857	Payroll Fees	6,309	4,616	4,768	34,622	63,255	66,261	(3,006)	31,640	52%
5858	CMO Fees Expense	-	-	-	-	4,912,712	4,851,233	61,479	4,851,233	0%
5861	Prior Yr Exp (not accrued)	57,064	(46,000)	-	106,353	100,942	126,847	(25,905)	20,493	84%
5863	Professional Development	360	59,395	3,562	267,502	497,070	380,848	116,222	113,346	70%
5875	Staff Recruiting	213	233	-	900	8,000	8,000	-	7,100	11%
5880	Student Health Services	3,963	-	5,538	9,500	22,155	22,155	-	12,655	43%
5881	Student Information System	-	-	-	-	48,245	48,245	-	48,245	0%
5887	Technology Services	34,440	6,459	7,573	105,093	120,090	190,590	(70,500)	85,497	55%
5898	Bad Debt Expense	-	-	1	1	-	-	-	(1)	-

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5899	Miscellaneous Operating Expenses	6,305	667	5,525	21,574	27,194	34,344	(7,150)	12,770	63%
5900	Communications	3,332	73	24,792	135,125	295,475	295,475	-	160,350	46%
5915	Postage and Delivery	473	293	1,443	2,961	9,640	9,640	-	6,679	31%
SUBTOTAL - Services & Other Operating Exp.		422,125	290,254	442,980	2,693,376	11,687,883	11,755,678	(67,795)	9,062,302	23%
Capital Outlay & Depreciation										
6900	Depreciation	-	-	472,009	472,009	941,743	956,282	(14,539)	484,273	49%
SUBTOTAL - Capital Outlay & Depreciation		-	-	472,009	472,009	941,743	956,282	(14,539)	484,273	49%
Other Outflows										
7438	Long term debt - Interest	12,805	12,743	12,681	76,699	140,548	140,548	-	63,848	55%
SUBTOTAL - Other Outflows		12,805	12,743	7,974	76,699	140,548	140,548	-	63,848	55%
TOTAL EXPENSES		2,979,617	2,641,029	3,334,699	17,215,094	40,972,915	40,915,391	57,524	23,700,297	42%