

2016 Bond Financial Summary

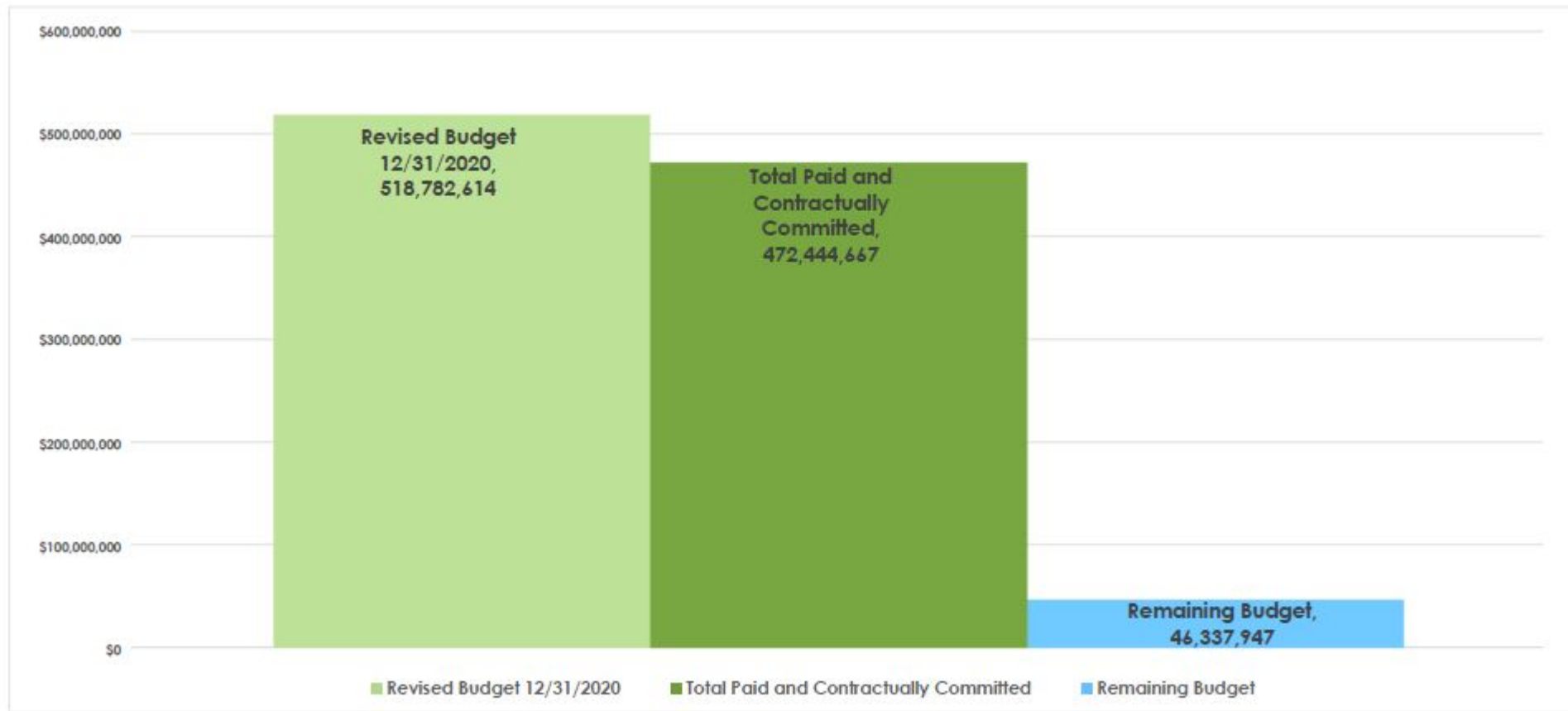
Period Ending: December 31, 2020

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Presentation Summary

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Bond Budget Summary



Budget, Expenditures, Encumbrances & Remaining to Date by Project

Expenditure & Encumbrance To Date: North Clackamas School District; 2016 Bond

December 31, 2020

SITE	Original Funds Available 3/17/2017	Revised Budget 12/31/2020	Total Paid and Contractually Committed	Remaining Budget
1 Adrienne C. Nelson High School	74,555,962	97,455,962	83,675,712	13,780,250
2 Adrienne C. Nelson High School Site Acquisition	15,780,000	14,168,081	14,163,303	4,778
3 Americans with Disabilities Act	4,000,000	-	-	-
4 Alder Creek Middle School	21,500,000	23,900,000	23,909,736	(9,736)
5 Ardenwald Elementary School	80,718	80,718	120,656	(39,938)
6 Athletic Fields Clackamas High School West & Rex Putnam High School	4,932,467	4,932,467	4,300,458	632,009
7 Beatrice Morrow Cannady Elementary School	36,855,001	32,081,574	32,383,340	(301,766)
8 Bilquist Elementary School	1,452,519	996,519	971,715	24,804
9 Bond Management	13,993,313	18,802,171	12,920,674	5,881,497
10 Campbell Elementary School	1,768,346	1,768,346	164,027	1,604,319
11 Clackamas High School East Phase I	2,000,000	3,076,480	3,051,480	25,000
12 Clackamas High School East Phase II	2,147,682	2,147,682	499,537	1,648,145
13 Clackamas High School West	3,093,235	4,084,132	2,556,438	1,527,694
14 Clackamas High School West Student Health Center	990,897	-	-	-
15 District Stadium Project	-	5,200,000	5,196,606	3,394
16 District Wide Projects	1,141,000	1,141,000	542,520	598,480
17 Energy Efficient Measures	2,500,000	-	-	-
18 Facility Operations Bond	2,300,818	1,800,818	1,784,375	16,443
19 Happy Valley Elementary School	121,118	121,118	123,775	(2,657)
20 Happy Valley Middle School Addition	5,309,612	4,833,162	4,815,533	17,629
21 Happy Valley Middle School Covered Play/Improvements	981,991	981,991	195,326	786,665
22 Linwood/Sojourner Elementary School	3,457,817	2,437,817	2,345,533	92,284
23 Lot Whitcomb Elementary & Seismic	15,000,000	16,200,000	16,124,729	75,271
24 Middle School Covered Play	2,000,000	-	-	-
25 Middle School Land Acquisition	9,000,000	6,730,531	6,730,531	0

Budget, Expenditures, Encumbrances & Remaining to Date by Project (continued)

Expenditure & Encumbrance To Date; North Clackamas School District; 2016 Bond

December 31, 2020

SITE	Original Funds Available 3/17/2017	Revised Budget 12/31/2020	Total Paid and Contractually Committed	Remaining Budget
26 Milwaukie High School/Milwaukie Academy of the Arts	77,272,331	96,642,331	95,737,172	905,159
27 Milwaukie/El Puente Elementary Schools	12,000,000	12,765,000	12,448,545	316,455
28 Mt. Scott Elementary School Improvements	2,111,616	2,111,616	2,079,975	31,641
29 Mt. Scott Elementary School Addition Funding Obtained from Clackamas County)	-	3,349,000	3,212,866	136,134
30 New Urban High School	10,918,823	26,080,000	22,294,256	3,785,743
31 Oak Grove Elementary School	3,245,138	3,955,138	3,933,080	22,058
32 Oregon Trail Elementary School	1,203,369	3,484,041	3,413,071	70,970
33 Owen Sabin/Ben Schellenberg Professional Technical Center/Land Lab/Technology and Information Services	30,150,012	39,624,012	40,084,545	(460,533)
34 Property Debt	2,000,000	2,002,121	2,002,121	-
35 Rex Putnam High School	5,287,468	5,287,468	5,210,262	77,206
36 Rex Putnam High School Student Health Center	1,020,982	1,381,982	1,343,050	38,932
37 Riverside Elementary School	2,400,376	3,905,376	3,483,855	421,521
38 Scouters Mountain Elementary	193,094	193,094	24,676	168,418
39 Security Cameras & Fencing	3,500,000	3,300,000	2,604,367	695,633
40 Seth Lewelling Elementary School	3,389,006	4,939,006	4,858,217	80,789
41 Spring Mountain Elementary School	1,165,843	1,165,843	194,632	971,211
42 Structured Learning Centers	500,000	-	-	-
43 Sunnyside Elementary & Seismic	12,000,000	16,225,000	16,192,518	32,482
44 Technology	2,200,000	2,700,000	2,604,337	95,663
45 Transportation Site and Facility Improvements	7,000,000	21,036,100	11,753,970	9,282,130
46 Verne Duncan Elementary Bond	126,555	126,555	85,384	41,171
47 View Acres Elementary School	3,224,886	3,859,886	3,715,954	143,932
48 Wichita Family Support Center	4,107,603	-	-	-
49 Wilbur D. Rowe Middle School	17,500,001	19,340,001	18,591,809	748,192
50 Contingency	38,310,402	2,368,476	-	2,368,476
TOTAL	465,790,000	518,782,614	472,444,667	46,337,947

Financial Statement

BOND PROCEEDS FUND Income Statement 12/31/20		
REVENUE		
Bond Proceeds (2017 & 2018 Sales)	479,956,514	
Oregon School Capital Improvement Matching Program	2,700,000	
Clackamas County Development Agency	2,500,000	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000	
State of Oregon Seismic Grant (Owen Sabin)	2,043,500	
Community Development Block Grant	90,000	
Transportation Financing	11,036,100	
Investment Interest Earnings	16,998,199	
TOTAL REVENUE		518,324,312
EXPENDITURES TO DATE		
Salaries & Associated Payroll Benefits	4,346,502	
Land - Acquisition	29,626,707	
Buildings - Improvement	370,361,648	
Improvements Other Than Buildings	22,250,688	
TOTAL EXPENDITURES		426,585,544
Bond Cash Balance		91,738,768

Financial Forecast

BOND PROCEEDS FUND Financial Revenue Forecast 12/31/2020	
Voters Passed bond levy November 2016	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
Total First Bond Sale	353,512,967
Second Bond Sale December 2018	110,357,000
Second Bond Sale Premiums	16,086,546
Total Second Bond Sale	126,443,546
Other Sources of Revenue:	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000
State of Oregon Seismic Grant (Owen Sabin)	2,500,000
Oregon School Capital Improvement Matching Program	2,700,000
Clackamas County Development Agency	2,500,000
Community Development Block Grant	90,000
Transporation Financing	11,036,100
Total Other Sources of Revenue	21,826,100
Other "Forecasted" Sources of Revenue	
Total Interest Earnings "Forecasted"	17,000,000
Transfer from Capital Projects Fund "Forecasted"	-
Total Other "Forecasted" Sources of Revenue	17,000,000
Grand Total "Forecasted" Bond Funds	518,782,614