

2016 Bond Financial Summary

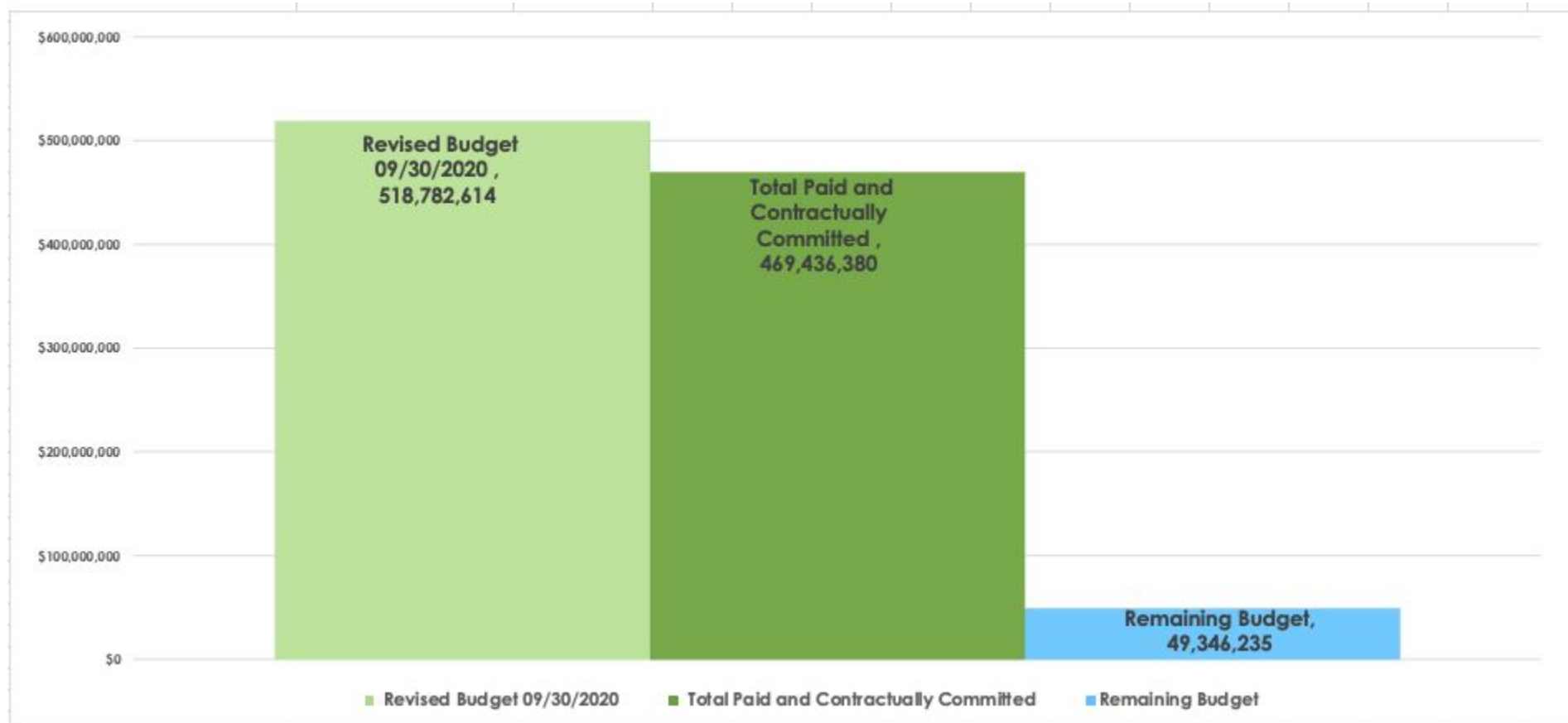
Period Ending: September 30, 2020

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Presentation Summary

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Bond Budget Summary



Budget, Expenditures, Encumbrances & Remaining to Date by Project

Expenditure & Encumbrance To Date; North Clackamas School District; 2016 Bond				
September 30, 2020				
SITE	Original Funds Available 3/17/2017	Revised Budget 09/30/2020	Total Paid and Contractually Committed	Remaining Budget
1 Adrienne C. Nelson High School	74,555,962	92,555,962	88,204,530	4,351,432
2 Adrienne C. Nelson High School Site Acquisition	15,780,000	14,168,081	14,163,303	4,778
3 Americans with Disabilities Act	4,000,000	-	-	-
4 Alder Creek Middle School	21,500,000	23,900,000	23,666,965	233,035
5 Ardenwald Elementary School	80,718	80,718	31,813	48,905
6 Athletic Fields Clackamas High School West & Rex Putnam High School	4,932,467	4,932,467	4,300,458	632,009
7 Beatrice Morrow Cannady Elementary School	36,855,001	32,081,574	31,984,024	97,550
8 Bilquist Elementary School	1,452,519	1,452,519	970,615	481,904
9 Bond Management	13,993,313	18,802,171	11,997,647	6,804,524
10 Campbell Elementary School	1,768,346	1,768,346	60,980	1,707,366
11 Clackamas High School East Phase I	2,000,000	3,348,000	3,051,480	296,520
12 Clackamas High School East Phase II	2,147,682	2,147,682	182,226	1,965,456
13 Clackamas High School West	3,093,235	4,084,132	1,951,127	2,133,005
14 Clackamas High School West Student Health Center	990,897	-	-	-
15 District Stadium Project	-	5,200,000	5,196,355	3,644
16 District Wide Projects	1,141,000	1,141,000	466,120	674,880
17 Energy Efficient Measures	2,500,000	-	-	-
18 Facility Operations Bond	2,300,818	2,300,818	1,781,597	519,221
19 Happy Valley Elementary School	121,118	121,118	123,775	(2,657)
20 Happy Valley Middle School Addition	5,309,612	5,309,612	4,815,533	494,079
21 Happy Valley Middle School Covered Play/Improvements	981,991	981,991	191,814	790,177
22 Linwood/Sojourner Elementary School	3,457,817	3,457,817	2,343,483	1,114,334
23 Lot Whitcomb Elementary & Seismic	15,000,000	16,500,000	16,124,729	375,271
24 Middle School Covered Play	2,000,000	-	-	-
25 Middle School Land Acquisition	9,000,000	6,758,000	6,730,531	27,469

Budget, Expenditures, Encumbrances & Remaining to Date by Project (continued)

26	Milwaukie High School/Milwaukie Academy of the Arts	77,272,331	96,642,331	95,741,539	900,792
27	Milwaukie/El Puente Elementary Schools	12,000,000	12,765,000	10,727,055	2,037,945
28	Mt. Scott Elementary School Improvements	2,111,616	2,111,616	2,074,776	36,840
29	Mt. Scott Elementary School Addition Funding Obtained from Clackamas County)	-	3,349,000	3,212,866	136,134
30	New Urban High School	10,918,823	26,080,000	21,847,451	4,232,548
31	Oak Grove Elementary School	3,245,138	4,075,138	3,933,080	142,058
32	Oregon Trail Elementary School	1,203,369	3,484,041	3,263,036	221,005
33	Owen Sabin/Ben Schellenberg Professional Technical Center/Land Lab/Technology and Information Services	30,150,012	39,624,012	39,233,828	390,184
34	Property Debt	2,000,000	2,002,121	2,002,121	-
35	Rex Putnam High School	5,287,468	5,287,468	5,180,669	106,799
36	Rex Putnam High School Student Health Center	1,020,982	1,381,982	1,343,050	38,932
37	Riverside Elementary School	2,400,376	3,905,376	3,280,295	625,081
38	Scouters Mountain Elementary	193,094	193,094	20,871	172,223
39	Security Cameras & Fencing	3,500,000	3,300,000	2,521,756	778,244
40	Seth Lewelling Elementary School	3,389,006	4,939,006	4,857,753	81,253
41	Spring Mountain Elementary School	1,165,843	1,165,843	94,056	1,071,787
42	Structured Learning Centers	500,000	-	-	-
43	Sunnyside Elementary & Seismic	12,000,000	16,400,000	16,191,306	208,694
44	Technology	2,200,000	2,700,000	2,604,337	95,663
45	Transportation Site and Facility Improvements	7,000,000	21,036,100	11,591,670	9,444,430
46	Verne Duncan Elementary Bond	126,555	126,555	85,384	41,171
47	View Acres Elementary School	3,224,886	3,859,886	2,836,424	1,023,462
48	Wichita Family Support Center	4,107,603	-	-	-
49	Wilbur D. Rowe Middle School	17,500,001	19,340,001	18,453,951	886,050
50	Contingency	38,310,402	3,922,037	-	3,922,037
	TOTAL	465,790,000	518,782,614	469,436,380	49,346,235

Financial Statement

BOND PROCEEDS FUND Income Statement 9/30/20		
REVENUE		
Bond Proceeds (2017 & 2018 Sales)	479,956,514	
Oregon School Capital Improvement Matching Program	2,700,000	
Clackamas County Development Agency	2,500,000	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000	
State of Oregon Seismic Grant (Owen Sabin)	2,043,500	
Community Development Block Grant	90,000	
Transportation Financing	11,036,100	
Investment Interest Earnings	16,354,718	
TOTAL REVENUE		517,680,832
EXPENDITURES TO DATE		
Salaries & Associated Payroll Benefits	4,099,561	
Land - Acquisition	29,626,174	
Buildings - Improvement	342,823,979	
Improvements Other Than Buildings	21,404,754	
TOTAL EXPENDITURES		397,954,468
Bond Cash Balance		119,726,363

Financial Forecast

BOND PROCEEDS FUND	
Financial Revenue Forecast	
9/30/20	
Voters Passed bond levy November 2016	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
Total First Bond Sale	353,512,967
Second Bond Sale December 2018	110,357,000
Second Bond Sale Premiums	16,086,546
Total Second Bond Sale	126,443,546
Other Sources of Revenue:	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000
State of Oregon Seismic Grant (Owen Sabin)	2,500,000
Oregon School Capital Improvement Matching Program	2,700,000
Clackamas County Development Agency	2,500,000
Community Development Block Grant	90,000
Transporation Financing	11,036,100
Total Other Sources of Revenue	21,826,100
Other "Forecasted" Sources of Revenue	
Total Interest Earnings "Forecasted"	17,000,000
Transfer from Capital Projects Fund "Forecasted"	-
Total Other "Forecasted" Sources of Revenue	17,000,000
Grand Total "Forecasted" Bond Funds	518,782,614