

2016 Bond Financial Summary

Period Ending: April 30, 2020

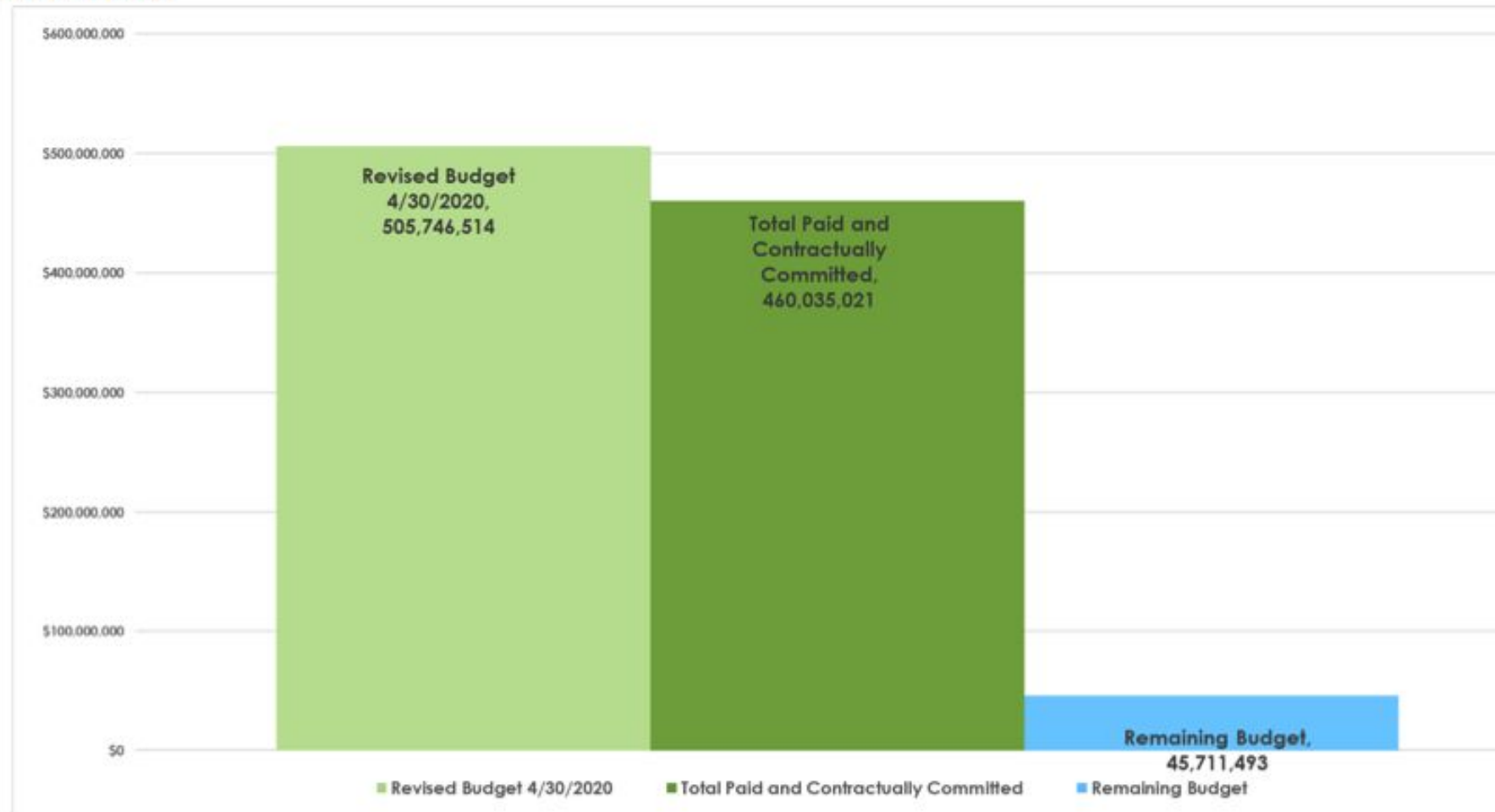
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Presentation Summary

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Bond Budget Summary

Budget Status



Budget, Expenditures, Encumbrances & Remaining to Date by Project

Expenditure & Encumbrance To Date; North Clackamas School District; 2016 Bond				
April 30, 2020				
SITE	Original Funds Available 3/17/2017	Revised Budget 4/30/2020	Total Paid and Contractually Committed	Remaining Budget
1 Adrienne C. Nelson High School	74,555,962	92,555,962	88,193,389	4,362,573
2 Adrienne C. Nelson High School Site Acquisition	15,780,000	14,168,081	14,163,303	4,778
3 Americans with Disabilities Act	4,000,000	-	-	-
4 Alder Creek Middle School	21,500,000	23,000,000	23,059,243 *	(59,243)
5 Ardenwald Elementary School	80,718	80,718	15,991	64,727
6 Athletic Fields Clackamas High School West & Rex Putnam High School	4,932,467	4,932,467	4,369,209	563,258
7 Beatrice Morrow Cannady Elementary School	36,855,001	32,081,574	31,840,943	240,631
8 Bilquist Elementary School	1,452,519	1,452,519	1,043,997	408,522
9 Bond Management	13,993,313	18,802,171	11,036,909	7,765,261
10 Campbell Elementary School	1,768,346	1,768,346	1,500	1,766,846
11 Clackamas High School East Phase I	2,000,000	3,348,000	3,066,728	281,272
12 Clackamas High School East Phase II	2,147,682	2,147,682	39,939	2,107,743
13 Clackamas High School West	3,093,235	3,093,235	1,808,640	1,284,595
14 Clackamas High School West Student Health Center	990,897	990,897	900	989,997
15 District Stadium Project	-	5,200,000	5,196,256	3,743
16 District Wide Projects	1,141,000	1,141,000	482,874	658,126
17 Energy Efficient Measures	2,500,000	-	-	-
18 Facility Operations Bond	2,300,818	2,300,818	1,613,696	687,122
19 Happy Valley Elementary School	121,118	121,118	138,489 *	(17,371)
20 Happy Valley Middle School Addition	5,309,612	5,309,612	4,812,583	497,029
21 Happy Valley Middle School Covered Play/Improvements	981,991	981,991	126,097	855,894
22 Linwood/Sojourner Elementary School	3,457,817	3,457,817	2,452,405	1,005,412
23 Lot Whitcomb Elementary & Seismic	15,000,000	16,500,000	16,123,427	376,573
24 Milwaukie High School/Milwaukie Academy of the Arts	77,272,331	96,642,331	95,505,678	1,136,653
25 Milwaukie/El Puente Elementary Schools	12,000,000	12,000,000	11,609,149	390,851
26 Middle School Covered Play	2,000,000	1,500,000	-	1,500,000

Budget, Expenditures, Encumbrances & Remaining to Date by Project (continued)

Expenditure & Encumbrance To Date; North Clackamas School District; 2016 Bond					
April 30, 2020					
	SITE	Original Funds Available 3/17/2017	Revised Budget 4/30/2020	Total Paid and Contractually Committed	Remaining Budget
27	Middle School Land Acquisition	9,000,000	6,758,000	6,730,531	27,469
28	Mt. Scott Elementary School Improvements	2,111,616	2,111,616	1,997,017	114,599
29	Mt. Scott Elementary School Addition Funding Obtained from Clackamas County)	-	3,349,000	3,212,866	136,134
30	New Urban High School	10,918,823	26,080,000	20,485,633	5,594,367
31	Oak Grove Elementary School	3,245,138	4,075,138	3,983,589	91,549
32	Oregon Trail Elementary School	1,203,369	3,484,041	3,153,525	330,516
33	Owen Sabin/Ben Schellenberg Professional Technical Center/Land Lab/Technology and Information Service	30,150,012	37,424,012	37,148,457	275,555
34	Property Debt	2,000,000	2,002,121	2,002,121	-
35	Rex Putnam High School	5,287,468	5,287,468	4,307,424	980,044
36	Rex Putnam High School Student Health Center	1,020,982	1,381,982	1,343,050	38,932
37	Riverside Elementary School	2,400,376	2,400,376	656,482	1,743,894
38	Scouters Mountain Elementary	193,094	193,094	20,115	172,979
39	Security Cameras & Fencing	3,500,000	3,300,000	1,978,283	1,321,717
40	Seth Lewelling Elementary School	3,389,006	4,939,006	4,890,519	48,487
41	Spring Mountain Elementary School	1,165,843	1,165,843	41,279	1,124,564
42	Structured Learning Centers	500,000	-	-	-
43	Sunnyside Elementary & Seismic	12,000,000	16,400,000	16,331,056	68,944
44	Technology	2,200,000	2,700,000	2,604,337	95,663
45	Transportation Site and Facility Improvements	7,000,000	10,000,000	10,604,698	* (604,698)
46	Verne Duncan Elementary Bond	126,555	126,555	98,792	27,763
47	View Acres Elementary School	3,224,886	3,859,886	3,495,233	364,653
48	Wichita Family Support Center	4,107,603	-	-	-
49	Wilbur D. Rowe Middle School	17,500,001	19,340,001	18,248,668	1,091,333
50	Contingency	38,310,402	5,792,037	-	5,792,037
	TOTAL	465,790,000	505,746,514	460,035,021	45,711,493

Financial Statement

BOND PROCEEDS FUND Income Statement 4/30/2020		
REVENUE		
Bond Proceeds (2017 & 2018 Sales)	479,957,049	
Oregon School Capital Improvement Matching Program	2,700,000	
Clackamas County Development Agency	2,500,000	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000	
State of Oregon Seismic Grant (Owen Sabin)	-	
Community Development Block Grant	90,000	
Investment Interest Earnings	14,322,904	
TOTAL REVENUE		502,569,953
EXPENDITURES TO DATE		
Salaries & Associated Payroll Benefits	3,586,529	
Land - Acquisition	30,109,480	
Buildings - Improvement	273,000,884	
Improvements Other Than Buildings	20,510,456	
TOTAL EXPENDITURES		327,207,350
Bond Cash Balance		175,362,603

Financial Forecast

BOND PROCEEDS FUND Financial Revenue Forecast 4/30/2020	
Voters Passed bond levy November 2016	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
Total First Bond Sale	353,512,967
Second Bond Sale December 2018	110,357,000
Second Bond Sale Premiums	16,086,546
Total Second Bond Sale	126,443,546
Other Sources of Revenue:	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000
State of Oregon Seismic Grant (Owen Sabin)	2,500,000
Oregon School Capital Improvement Matching Program	2,700,000
Clackamas County Development Agency	2,500,000
Community Development Block Grant	90,000
Total Other Sources of Revenue	10,790,000
Other "Forecasted" Sources of Revenue	
Total Interest Earnings "Forecasted"	15,000,000
Transfer from Capital Projects Fund "Forecasted"	-
Total Other "Forecasted" Sources of Revenue	15,000,000
Grand Total "Forecasted" Bond Funds	505,746,514