



Study Session of the Board of Directors

Steilacoom High School

54 Sentinel Drive

Steilacoom, Washington

7/10/2019 06:00 PM

I. CALL TO ORDER

(Action)

- a. Pledge of Allegiance
- b. Roll Call
- c. Approval of Agenda

II. TOPIC FOR BOARD DISCUSSION

A. Budget and 4-Year Budget Forecast

(Discussion)

[Steilacoom SD 2019_2020 Budget Hearing Presentation July 10 2019 FINAL.pdf \(p. 2\)](#)

B. August 14, 2019 Study Session Agenda Items

(Discussion)

1. LRCFP
2. Other Topics

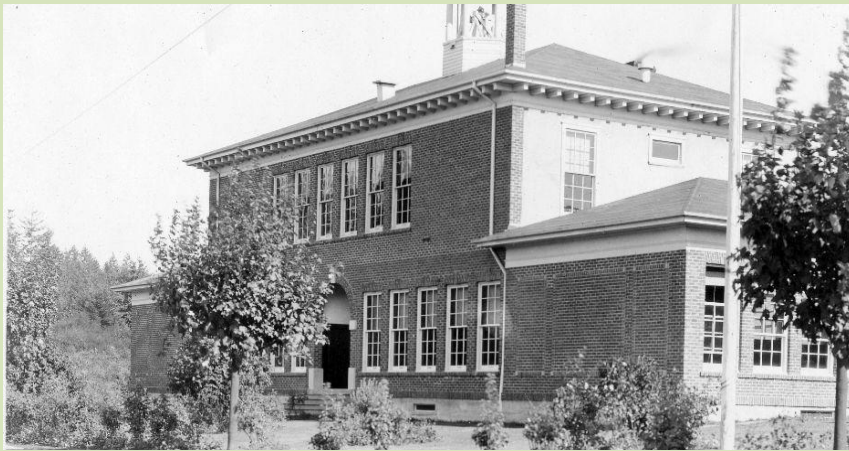
C. Superintendent Updates

(Discussion)

III. ADJOURNMENT

(Action)

Steilacoom Historical School District



2019-2020
Study Session
July 10, 2019

General Fund, Debt Service Fund, Capital Projects Fund,
ASB Fund, Transportation Vehicle Fund

DRAFT

Budget Timeline

- July 10th – Budget Draft due to PSESD
- July 24th – Public Hearing for Budget
- August 28th – Board adopts Budget
- September 3rd – District files adopted Budget with PSESD

Summary of Legislative Changes 2019-2020

- Compensation

Staff Type	2019-20 SY Salary Allocation
Certificated Instructional	\$70,511
Certificated Administrative	\$104,665
Classified	\$50,853

- K-3 Class size of 17:1 required to get funding. SHSD funded at 19:1 (6 additional teachers needed to receive \$675,426)
- Special Ed multiplier increased from .9609 to .9950 (\$200,000 increase from 2018-19 to 2019-20)

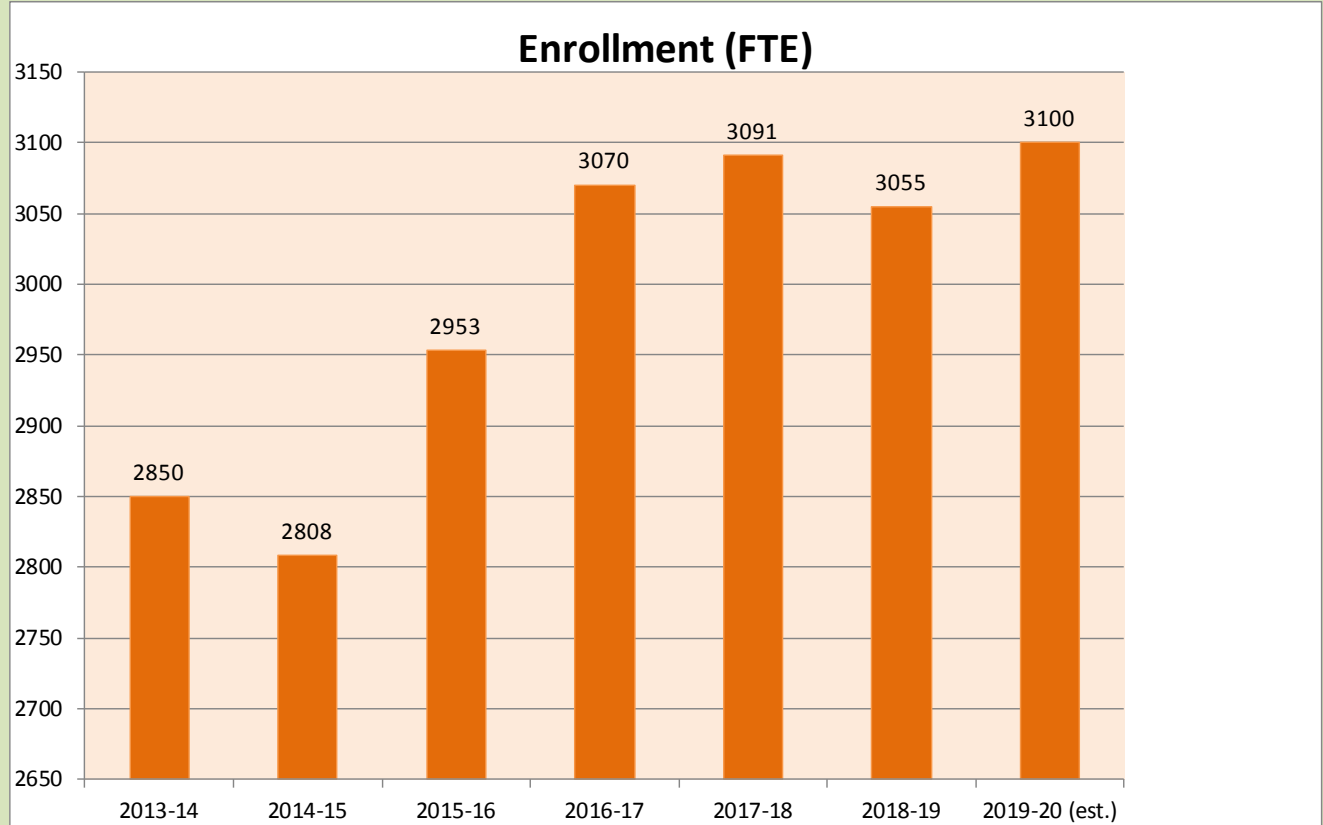
Summary of Legislative Changes 2019-2020 (continued)

- New account codes to track how local funds are used
- General Education and Lab Science Materials, Supplies, and Operating Costs (MSOC) allocations are increased by inflation

MSOC Category	2018-2019	2019-2020
General Education	\$1,268.80	\$1,293.16
Lab Science	\$174.16	\$177.64

ENROLLMENT HISTORY

Enrollment (FTE)	
Final Annual Average	
2013-14	2850
2014-15	2808
2015-16	2953
2016-17	3070
2017-18	3091
2018-19	3055
2019-20 (est.)	3100



FTE Enrollment

Grade	June 2016 Actual	June 2017 Actual	June 2018 Actual	June 2019 Actual	2019-2020 Budget
All Day K	174	235	242	241	220
1	222	259	234	238	235
2	269	219	250	229	235
3	237	266	218	253	225
4	210	220	263	216	255
5	210	218	222	259	220
6	267	242	229	239	255
7	278	284	233	258	235
8	252	280	268	226	250
9	233	256	274	289	230
10	253	229	262	266	280
11	184	208	167	178	178
12	164	157	174	128	130
District Total	2953	3073	3036	3021	2948
Running Start	79	93	129	137	140

General Fund

	Actual 2016-2017	Actual 2017-2018	Budget 2018-2019	Budget 2019-2020
Beginning Fund Balance	5,288,748	4,586,887	5,124,903	4,076,951
Revenues	35,304,292	38,406,504	42,686,670	40,646,658
Expenditures	35,406,154	38,068,487	43,634,622	TBD*
Transfer Capital Project Fund	600,000	100,000	100,000	100,000
Ending Fund Balance	4,586,887	5,124,903	4,076,951	TBD*
Change in Fund Balance	(701,862)	238,017	(1,047,952)	

- Board Policy 6% prior expenditures of 2,620,000
- Compensated Absence Pool Reserve of 25,750

*Finalizing staffing estimate costs, slow process because of account code changes

General Fund

Materials, Supplies and Operating Costs

High School CTE - Program 31	\$ 321,296
Middle School CTE - Program 34	\$ 45,899
Total	\$ 4,032,302

District's MSOC Budgeted Expenditures	Totals	Prg 01,31,34	Prg 97 District Support
Supplies and Materials - Object 5	\$ 1,378,541	\$ 1,067,041	\$ 311,500
Purchased Services - Object 7	\$ 2,231,998	\$ 155,538	\$ 2,076,460
Travel - Object 8	\$ 32,665	\$ 17,665	\$ 15,000
Capital Outlay - Object 9	\$ 400,000	\$ 40,000	\$ 360,000
Total	\$ 4,043,204		

Difference	\$ (10,902)
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Levy expenditures

- State funding changes require that levy dollars be spent on enrichment activities (not funded by the state)
- Budget work this Spring has been to assign specific staff and other expenditures to be funded by the levy
- Staff analyzed the state funding model to determine the gap between the state allocation and the district's staffing decisions

Levy expenditures (continued)

- Generally, the following categories will be coded to the levy account:
 - AP teachers at the high school
 - Specialist teachers grades 4-12
 - Classified staff
 - Deans of students
 - Health and Safety personnel
 - Safety capital outlay
 - All stipends related to Athletics and Clubs
 - After-school activity buses for middle and high school students

Debt Service Fund

Beginning Fund Balance		\$	4,690,992
Local Excess Levy	\$	7,670,120	
Timber Excise Tax	\$	3,000	
Investment Earnings	\$	17,000	
	Total		\$ 7,690,120
Bond and Interest 12/1/2018	\$	5,965,000	
Interest Payment 6/1/2019	\$	1,495,825	
Bond Transfer Fee	\$	2,500	
	Total		\$ 7,463,325
Ending Fund Balance		\$	<u>4,917,787</u>

September 1, 2019 outstanding bond debt = \$36,595,000

Capital Projects Fund

Beginning Fund Balance		\$	1,493,801
Revenues and Other Financing Sources:			
Impact Fees/Investment Earnings	\$	105,000	
General Fund Transfer In	\$	100,000	
	Total		\$ 205,000
Funds Available for Capital Projects		\$	1,698,801
Expenditures for Capital Projects:			
District/Building Projects	\$	400,000	
Legal/Survey Consulting Services	\$	100,000	
	Total		\$ 500,000
Ending Fund Balance		\$	1,198,801

ASB and Transportation Funds

	Associated Student Body	Transportation
Beginning Fund Balance	\$201,445	\$106,909
Revenues Budgeted	\$692,500	\$7,500
Expenditures Budgeted	\$778,826	\$10,000
Ending Fund Balance	\$115,119	\$104,409
Change in Fund Balance	-\$86,326	-\$2,500

Questions/Comments