



## Study Session of the Board of Directors

via Zoom

Wednesday, July 8, 2020 06:00 PM

### I. CALL TO ORDER

(Action)

- a. Pledge of Allegiance
- b. Roll Call
- c. Approval of Agenda

### II. TOPIC FOR BOARD DISCUSSION

#### A. Budget and 4-Year Budget Forecast

(Discussion)

[Steilacoom SD 2020\\_2021 Budget Work Session Presentation.pdf \(p. 2\)](#)

#### B. Return to School Workgroup Updates

(Discussion)

#### C. August 12, 2020 Study Session Agenda Items

(Discussion)

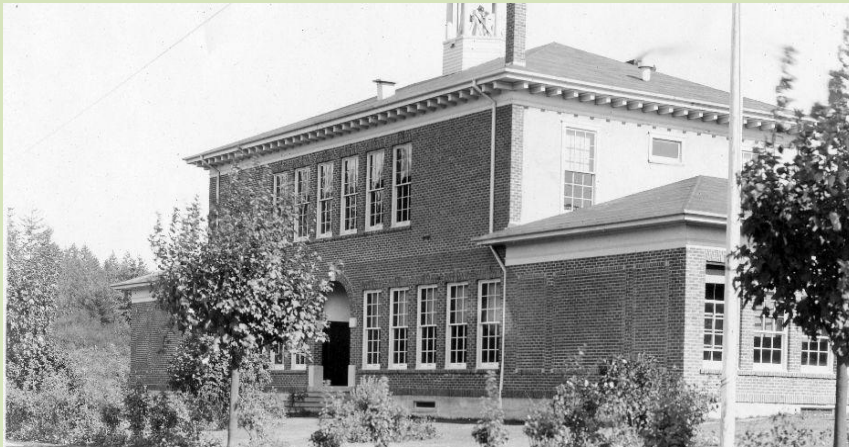
1. Return to School Plan
2. Other Topics

#### D. Superintendent Updates

### III. ADJOURNMENT

(Action)

# Steilacoom Historical School District



2020-2021  
Budget Work Session  
July 8, 2020

General Fund, Debt Service Fund, Capital Projects Fund,  
ASB Fund, Transportation Vehicle Fund

# Budget Timeline

- July 10<sup>th</sup> – Budget Draft due to PSESD
- July 22<sup>nd</sup> – Public Hearing for Budget
- August 26<sup>th</sup> – Board adopts Budget
- September 3<sup>rd</sup> – District files adopted Budget with PSESD

# Summary of Legislative Changes 2020-2021

- Compensation

| <b>Staff Type</b>           | <b>2019-20 SY Salary Allocation</b> |
|-----------------------------|-------------------------------------|
| Certificated Instructional  | \$70,964                            |
| Certificated Administrative | \$105,337                           |
| Classified                  | \$50,907                            |

- Inflation adjustment is 1.6%
- Regionalization decreases from 6% to 5%
- Special Ed multiplier increases for students in a general education setting more than 80%
  - 1.0075 vs 0.9950

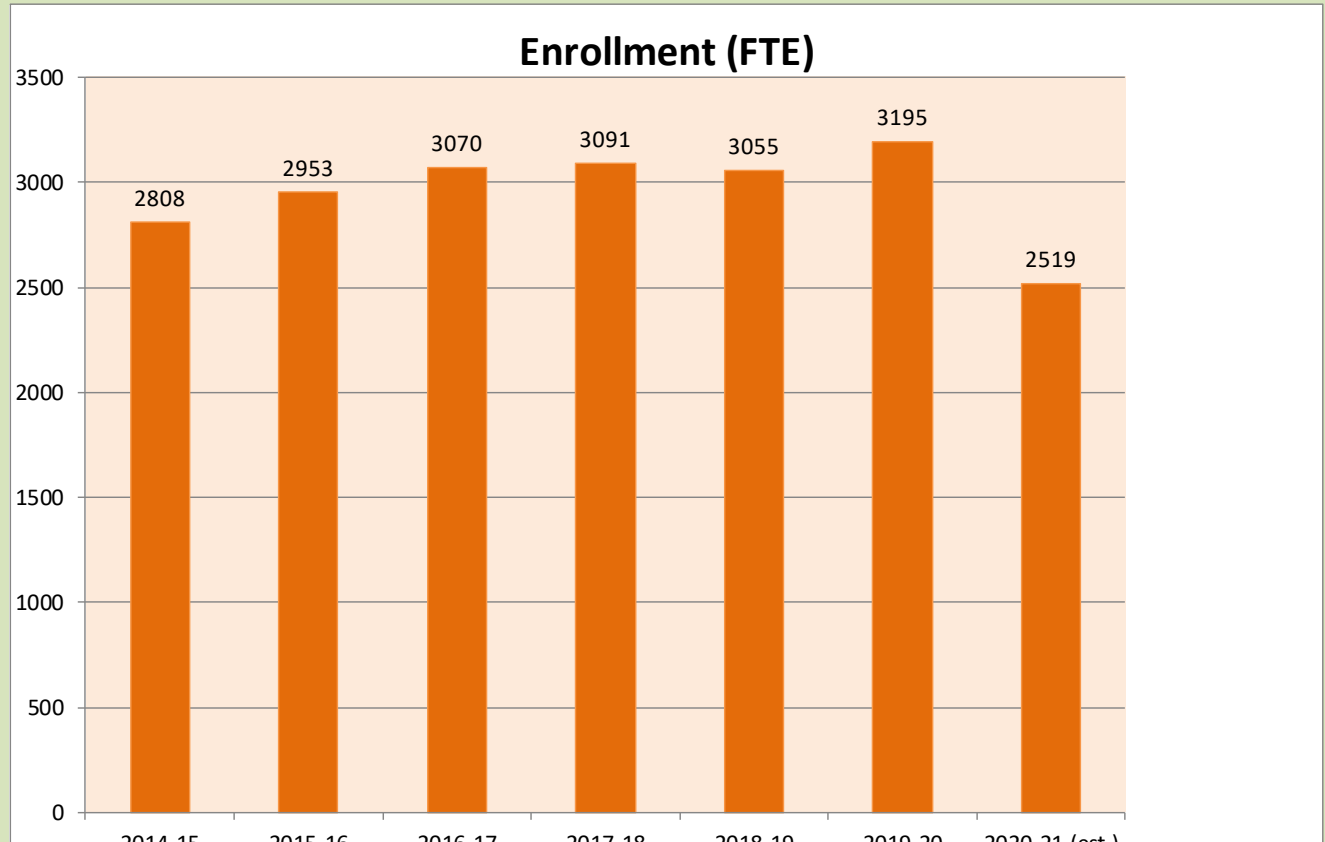
# Summary of Legislative Changes 2020-2021 (continued)

- General Education and Lab Science Materials, Supplies, and Operating Costs (MSOC) allocations are increased by inflation

| <b>MSOC Category</b> | <b>2019-2020</b> | <b>2020-2021</b> |
|----------------------|------------------|------------------|
| General Education    | \$1,293.16       | \$1,313.85       |
| Lab Science          | \$177.64         | \$180.48         |

# ENROLLMENT HISTORY

| Enrollment (FTE)     |      |
|----------------------|------|
| Final Annual Average |      |
| 2014-15              | 2808 |
| 2015-16              | 2953 |
| 2016-17              | 3070 |
| 2017-18              | 3091 |
| 2018-19              | 3055 |
| 2019-20              | 3195 |
| 2020-21 (est.)       | 2519 |



# FTE Enrollment

| Grade          | June 2017 | June 2018 | June 2019 | March 2020 | 2020-2021 Budget |
|----------------|-----------|-----------|-----------|------------|------------------|
| K              | 235       | 242       | 241       | 254        | 150              |
| 1              | 259       | 234       | 238       | 266        | 212              |
| 2              | 219       | 250       | 229       | 264        | 223              |
| 3              | 266       | 218       | 253       | 246        | 214              |
| 4              | 220       | 263       | 216       | 245        | 202              |
| 5              | 218       | 222       | 259       | 229        | 205              |
| 6              | 242       | 229       | 239       | 301        | 198              |
| 7              | 284       | 233       | 258       | 249        | 262              |
| 8              | 280       | 268       | 226       | 257        | 215              |
| 9              | 256       | 274       | 289       | 231        | 193              |
| 10             | 229       | 262       | 266       | 294        | 176              |
| 11             | 208       | 167       | 178       | 193        | 140              |
| 12             | 157       | 174       | 128       | 166        | 129              |
| District Total | 3073      | 3036      | 3021      | 3195       | 2519             |
| Running Start  | 93        | 129       | 137       | 153        | 264              |

# General Fund

|                               | Actual<br>2017-2018 | Actual<br>2018-2019 | Budget<br>2019-2020 | Budget<br>2020-2021 |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|
| Beginning Fund Balance        | 4,586,887           | 5,124,903           | 5,079,168           | 4,597,747           |
| Revenues                      | 38,406,504          | 43,180,935          | 43,279,587          | 41,027,995          |
| Expenditures                  | 38,068,487          | 43,127,774          | 43,661,008          | 40,358,999          |
| Transfer Capital Project Fund | 100,000             | 100,000             | 100,000             | 100,000             |
| Ending Fund Balance           | 5,124,903           | 5,079,168           | 4,597,747           | 5,166,743           |
| Change in Fund Balance        | 238,017             | (46,839)            | (481,421)           | 568,996             |

- Board Policy 6% prior expenditures of 2,770,000

# General Fund

## Materials, Supplies and Operating Costs

| <b>MSOC Allocation from State (F-203)</b> |                     |
|---|---------------------|
| Regular Instruction - Program 01          | \$ 2,994,264        |
| High School CTE - Program 31              | \$ 326,437          |
| Middle School CTE - Program 34            | \$ 46,634           |
| <b>Total</b>                              | <b>\$ 3,367,335</b> |

| <b>District's MSOC Budgeted Expenditures</b> | <b>Totals</b>       | <b>Prg 01,31,34</b> | <b>Prg 97 District Support</b> |
|--|---------------------|---------------------|--------------------------------|
| Supplies and Materials - Object 5            | \$ 660,365          | \$ 390,865          | \$ 269,500                     |
| Purchased Services - Object 7                | \$ 2,416,509        | \$ 478,809          | \$ 1,937,700                   |
| Travel - Object 8                            | \$ 16,465           | \$ 16,465           | \$ -                           |
| Capital Outlay - Object 9                    | \$ 374,800          | \$ 352,800          | \$ 22,000                      |
| <b>Total</b>                                 | <b>\$ 3,468,139</b> |                     |                                |

|                   |                     |
|-------------------|---------------------|
| <b>Difference</b> | <b>\$ (100,804)</b> |
|-------------------|---------------------|

# Debt Service Fund

|                           |       |           |                  |
|---------------------------|-------|-----------|------------------|
| Beginning Fund Balance    |       | \$        | 4,819,335        |
| Local Excess Levy         | \$    | 8,458,176 |                  |
| Timber Excise Tax         | \$    | 1,498     |                  |
| Investment Earnings       | \$    | 5,000     |                  |
|                           | Total |           | \$ 8,464,674     |
| Matured Bond Expenditures | \$    | 7,000,000 |                  |
| Interest on Bonds         | \$    | 1,400,000 |                  |
| Bond Transfer Fee         | \$    | 2,500     |                  |
|                           | Total |           | \$ 8,402,500     |
| Ending Fund Balance       |       | \$        | <u>4,881,509</u> |

September 1, 2020 outstanding bond debt = \$30,630,000

# Capital Projects Fund

|   |       |           |                     |
|---|-------|-----------|---------------------|
| Beginning Fund Balance                                |       | \$        | 1,658,139           |
| Revenues and Other Financing Sources:                 |       |           |                     |
| Sale of DuPont property                               | \$    | 3,500,000 |                     |
| Impact Fees/Investment Earnings                       | \$    | 20,000    |                     |
| General Fund Transfer In                              | \$    | 100,000   |                     |
|   | Total |           | <u>\$ 3,620,000</u> |
| Funds Available for Capital Projects                  |       | \$        | <u>5,278,139</u>    |
| Expenditures for Capital Projects:                    |       |           |                     |
| Maintenance Facility                                  | \$    | 4,000,000 |                     |
| District/Building Projects                            | \$    | 400,000   |                     |
|   | Total |           | <u>\$ 4,400,000</u> |
| Ending Fund Balance-includes \$400,000 for Turf field |       | \$        | <u>878,139</u>      |

# ASB and Transportation Funds

|                        | Associated Student Body | Transportation |
|------------------------|-------------------------|----------------|
| Beginning Fund Balance | \$383,838               | \$115,384      |
| Revenues Budgeted      | \$924,699               | \$7,000        |
| Expenditures Budgeted  | \$1,114,187             | \$10,000       |
| Ending Fund Balance    | \$194,350               | \$103,862      |
| Change in Fund Balance | -\$189,488              | -\$3,000       |

# Questions/Comments