

2016 Bond Financial Summary

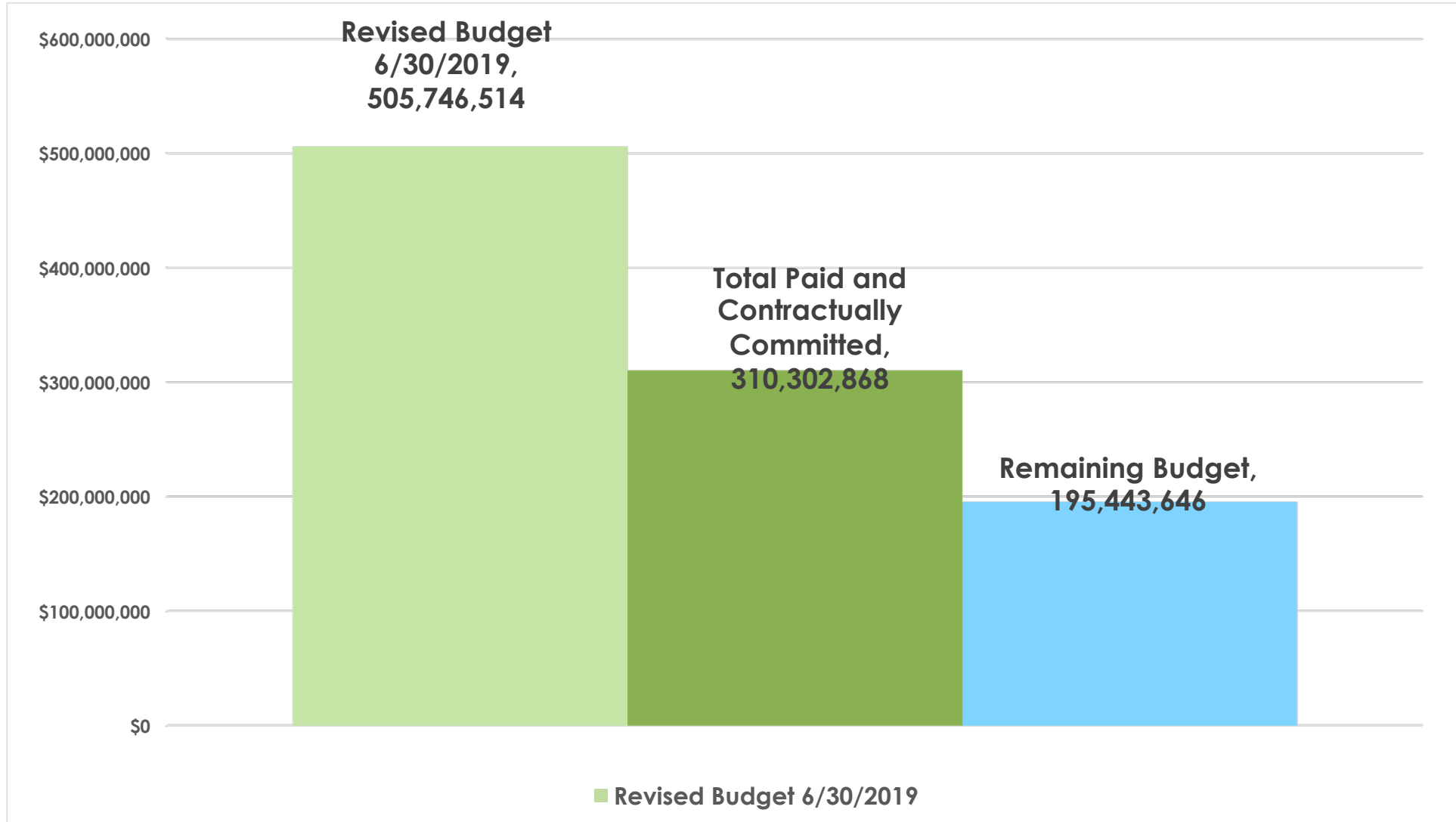
Period Ending: June 30, 2019

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Presentation Summary

- Bond Budget Summary
- Project Spend to Date
- Financial Statements
- Financial Forecast

Bond Budget Summary



Budget, Expenditures, Encumbrances & Remaining to Date by Project

Expenditure & Encumbrance To Date; North Clackamas School District; 2016 Bond

June 30, 2019

		Original Funds Available 3/17/2017	Revised Budget 6/30/2019	Total Paid and Contractually Committed	Remaining Budget
1	SITE				
2	Adrienne C. Nelson High School	74,555,962	74,555,962	23,047,938	51,508,024
3	Adrienne C. Nelson High School Site Acquisition	15,780,000	14,168,081	14,144,728	23,353
4	Americans with Disabilities Act	4,000,000	-	-	-
5	Alder Creek Middle School	21,500,000	23,000,000	22,611,322	388,678
6	Alder Creek Middle School Stadium Project	-	5,000,000	4,867,966	132,034
7	Ardenwald Elementary School	80,718	80,718	10,808	69,910
8	Athletic Fields Clackamas High School West & Rex Putnam High School	4,932,467	4,932,467	4,355,921	576,546
9	Beatrice Morrow Cannady Elementary School	36,855,001	31,781,574	31,530,478	251,096
10	Bilquist Elementary School	1,452,519	1,452,519	958,558	493,961
11	Bond Management	13,993,313	18,802,171	7,548,684	11,253,487
12	Campbell Elementary School	1,768,346	1,768,346	-	1,768,346
13	Clackamas High School East Phase I	2,000,000	3,348,000	2,996,842	351,158
14	Clackamas High School East Phase II	2,147,682	2,147,682	10,000	2,137,682
15	Clackamas High School West	3,093,235	3,093,235	728,418	2,364,817
16	Clackamas High School West Student Health Center	990,897	990,897	-	990,897
17	District Wide Projects	1,141,000	1,141,000	918,998	222,002
18	Energy Efficient Measures	2,500,000	-	-	-
19	Facility Operations Bond	2,300,818	2,300,818	1,509,457	791,361
20	Happy Valley Elementary School	121,118	121,118	32,107	89,011
21	Happy Valley Middle School Addition	5,309,612	5,309,612	4,777,747	531,865
22	Happy Valley Middle School Covered Play/Improvements	981,991	981,991	18,137	963,854
23	Linwood/Sojourner Elementary School	3,457,817	3,457,817	2,103,799	1,354,018
	Lot Whitcomb Elementary & Seismic	15,000,000	16,500,000	16,314,769	185,231

Budget, Expenditures, Encumbrances & Remaining to Date by Project – cont'd-

24	Milwaukie High School/Milwaukie Academy of the Arts	77,272,331	96,642,331	87,460,885	9,181,446
25	Milwaukie/El Puente Elementary Schools	12,000,000	12,000,000	1,764,554	10,235,446
26	Middle School Covered Play	2,000,000	1,500,000	-	1,500,000
27	Middle School Land Acquisition	9,000,000	6,758,000	6,732,683	25,317
28	Mt. Scott Elementary School Improvements	2,111,616	2,111,616	2,049,815	61,801
29	Mt. Scott Elementary School Addition	-	3,349,000	3,201,397	147,603
30	New Urban High School	10,918,823	10,918,823	341,451	10,577,371
31	Oak Grove Elementary School	3,245,138	4,075,138	4,022,424	52,714
32	Oregon Trail Elementary School	1,203,369	1,319,041	159,887	1,159,154
33	Owen Sabin/Ben Schellenberg Professional Technical Center/Land Lab/Technology Information Services	30,150,012	32,650,012	8,427,027	24,222,985
34	Property Debt	2,000,000	2,002,121	2,002,121	-
35	Rex Putnam High School	5,287,468	5,287,468	3,241,433	2,046,035
36	Rex Putnam High School Student Health Center	1,020,982	1,381,982	1,363,434	18,548
37	Riverside Elementary School	2,400,376	2,400,376	41,236	2,359,140
38	Scouters Mountain Elementary	193,094	193,094	23,615	169,479
39	Security Cameras & Fencing	3,500,000	1,500,000	310,962	1,189,038
40	Seth Lewelling Elementary School	3,389,006	4,939,006	4,824,762	114,244
41	Spring Mountain Elementary School	1,165,843	1,165,843	18,137	1,147,706
42	Structured Learning Centers	500,000	-	-	-
43	Sunnyside Elementary & Seismic	12,000,000	16,400,000	16,283,769	116,231
44	Technology	2,200,000	2,700,000	2,600,019	99,981
46	Transportation Site and Facility Improvements	7,000,000	10,000,000	8,727,146	1,272,854
48	Verne Duncan Elementary Bond	126,555	126,555.24	88,609	37,946
49	View Acres Elementary School	3,224,886	3,224,886	96,719	3,128,167
50	Wichita Family Support Center	4,107,603	-	-	-
51	Wilbur D. Rowe Middle School	17,500,001	19,340,001	17,867,549	1,472,452
52	Contingency	38,310,402	48,827,214	-	48,827,214
TOTAL		465,790,000	505,746,514	310,302,868	195,443,646

Financial Statement

BOND PROCEEDS FUND Income Statement 6/30/2019		
REVENUE		
Bond Proceeds (2017 & 2018 Sales)	479,956,514	
Oregon School Capital Improvement Matching Program	2,700,000	
Clackamas County Development Agency	2,500,000	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	2,806,616	
State of Oregon Seismic Grant (Owen Sabin)	-	
Community Development Block Grant	90,000	
Investment Interest Earnings	8,812,088	
TOTAL REVENUE		496,865,218
EXPENDITURES TO DATE		
Salaries & Associated Payroll Benefits		
Land - Acquisition	2,572,181	
Buildings - Improvement	25,558,109	
Improvements Other Than Buildings	180,803,545	
	18,168,527	
TOTAL EXPENDITURES		227,102,362
Bond Cash Balance		269,762,856

Financial Forecast

BOND PROCEEDS FUND Financial Revenue Forecast 6/30/2019	
Voters Passed bond levy November 2016	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
Total First Bond Sale	353,512,967
Second Bond Sale December 2018	110,357,000
Second Bond Sale Premiums	16,086,546
Total Second Bond Sale	126,443,546
Other Sources of Revenue:	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000
State of Oregon Seismic Grant (Owen Sabin)	2,500,000
Oregon School Capital Improvement Matching Program	2,700,000
Clackamas County Development Agency	2,500,000
Community Development Block Grant	90,000
Total Other Sources of Revenue	10,790,000
Other "Forecasted" Sources of Revenue	
Total Interest Earnings "Forecasted"	15,000,000
Transfer from Capital Projects Fund "Forecasted"	-
Total Other "Forecasted" Sources of Revenue	15,000,000
Grand Total "Forecasted" Bond Funds	505,746,514