

# 2016 Bond Financial Summary

**Period Ending:** April 30, 2019

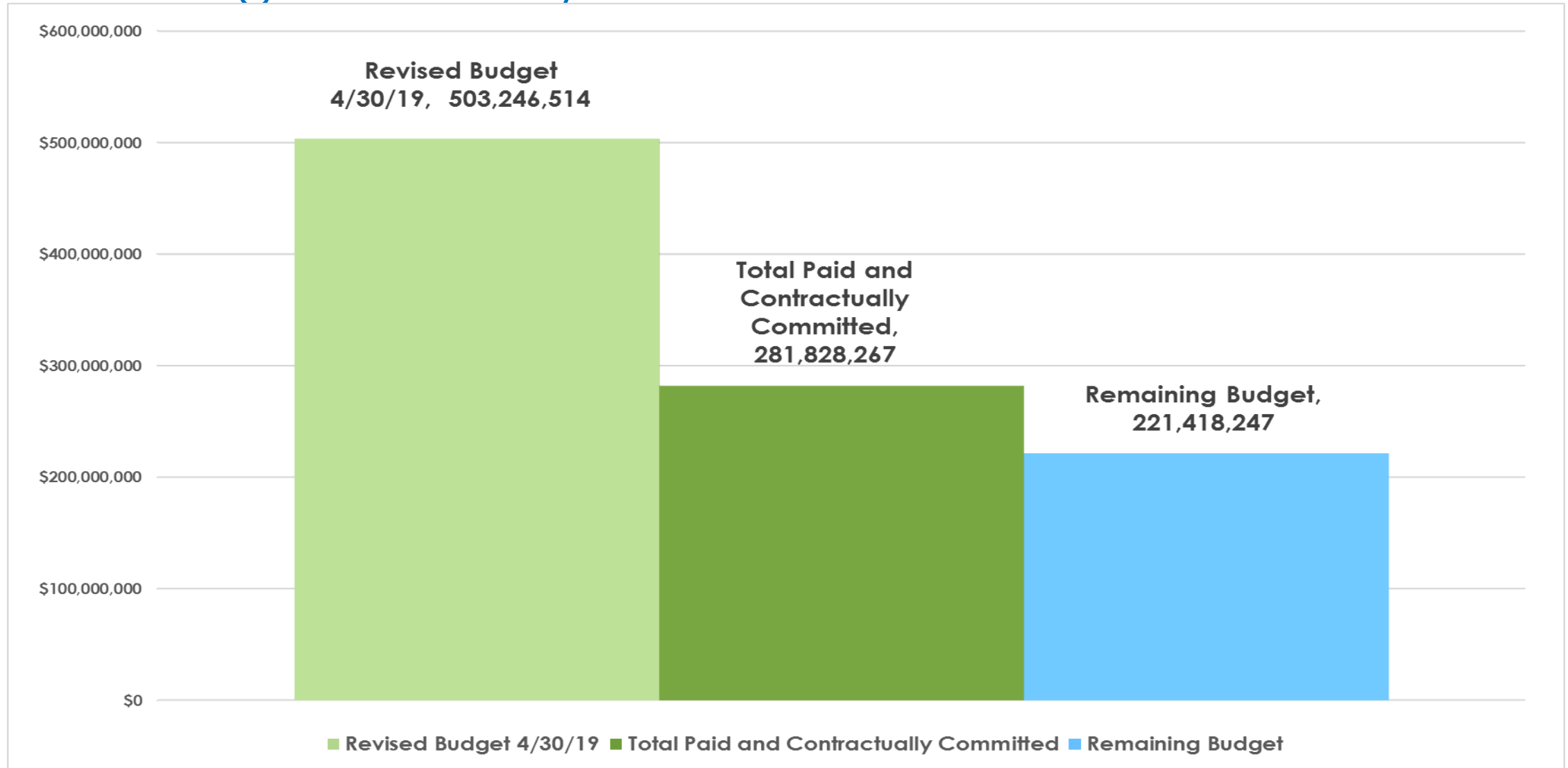
**Prepared by:** Carey Pinto, Director of Fiscal Services

**Presented by:** Mary Knigge, Chief Financial Officer

## Presentation Summary

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# Bond Budget Summary



# Budget, Expenditures, Encumbrances & Remaining to Date by Project

		Original Budget 3/17/2017	Revised Budget 4/30/19	Total Paid and Contractually Committed	Remaining Budget
<b>1</b>	<b>SITE</b>				
1	Adrienne C. Nelson High School	74,555,962	74,555,962	7,917,724	66,638,238
2	Adrienne C. Nelson High School Site Acquisition	15,780,000	14,168,081	14,144,728	23,353
3	Americans with Disabilities Act	4,000,000	-	-	-
4	Alder Creek Middle School	21,500,000	23,000,000	22,020,064	979,936
5	Alder Creek Middle School Stadium Project	-	5,000,000	4,871,836	128,164
6	Ardenwald Elementary School	80,718	80,718	-	80,718
7	Athletic Fields Clackamas High School West & Rex Putnam High School	4,932,467	4,932,467	4,318,751	613,715
8	Beatrice Morrow Cannady Elementary School	36,855,001	31,781,574	30,863,512	918,062
9	Bilquist Elementary School	1,452,519	1,452,519	393,709	1,058,810
10	Bond Management	13,993,313	18,802,171	6,886,665	11,915,505
11	Campbell Elementary School	1,768,346	1,768,346	-	1,768,346
12	Clackamas High School East Phase I	2,000,000	3,348,000	3,012,977	335,023
13	Clackamas High School East Phase II	2,147,682	2,147,682	-	2,147,682
14	Clackamas High School West	3,093,235	3,093,235	216,461	2,876,774
15	Clackamas High School West Student Health Center	990,897	990,897	-	990,897
16	District Wide Projects	1,141,000	1,141,000	692,830	448,170
17	Energy Efficient Measures	2,500,000	-	-	-
18	Facility Operations Bond	2,300,818	2,300,818	1,497,299	803,519
19	Happy Valley Elementary School	121,118	121,118	-	121,118
20	Happy Valley Middle School Addition	5,309,612	5,309,612	4,786,058	523,554
21	Happy Valley Middle School Covered Play/Improvements	981,991	981,991	-	981,991
22	Linwood/Sojourner Elementary Schools	3,457,817	3,457,817	434,322	3,023,495
23	Lot Whitcomb Elementary School & Seismic	15,000,000	16,500,000	16,313,931	186,069
24	Milwaukie High School/Milwaukie Academy of The Arts	77,272,331	96,642,331	87,661,116	8,981,215
25	Milwaukie/El Puente Elementary Schools	12,000,000	12,000,000	1,505,080	10,494,920

# Budget, Expenditures, Encumbrances & Remaining to Date by Project – cont'd-

26	Middle School Covered Play	2,000,000	1,500,000	-	1,500,000
27	Middle School Land Acquisition	9,000,000	6,758,000	6,732,683	25,317
28	Mount Scott Elementary School Improvements	2,111,616	2,111,616	2,059,199	52,417
29	Mount Scott Elementary School Addition	-	3,024,000	3,209,082	(185,082)
30	New Urban High School	10,918,823	10,918,823	157,930	10,760,893
31	Oak Grove Elementary School	3,245,138	4,075,138	4,054,848	20,290
32	Oregon Trail Elementary School	1,203,369	1,319,041	141,810	1,177,231
33	Owen Sabin/Ben Schellenberg Professional Technical Center/Land Lab/Technology Information Services	30,150,012	30,150,012	4,891,523	25,258,489
34	Property Debt	2,000,000	2,002,121	2,002,121	-
35	Rex Putnam High School	5,287,468	5,287,468	880,195	4,407,273
36	Rex Putnam High School Student Health Center	1,020,982	1,381,982	1,363,434	18,548
37	Riverside Elementary School	2,400,376	2,400,376	23,159	2,377,217
38	Scouters Mountain Elementary School	193,094	193,094	11,165	181,929
39	Security Cameras & Fencing	3,500,000	1,500,000	310,962	1,189,038
40	Seth Lewelling Elementary School	3,389,006	4,639,006	4,510,309	128,697
41	Spring Mountain Elementary School	1,165,843	1,165,843	-	1,165,843
42	Structured Learning Centers	500,000	-	-	-
43	Sunnyside Elementary School & Seismic	12,000,000	15,800,000	15,139,493	660,507
44	Technology	2,200,000	2,700,000	2,600,019	99,981
46	Transportation Site and Facility Improvements	7,000,000	10,000,000	8,341,370	1,658,630
48	Verne Duncan Elementary School	126,555	126,555	126,555	-
49	View Acres Elementary School	3,224,886	3,224,886	27,929	3,196,957
50	Wichita Family Support Center	4,107,603	-	-	-
51	Wilbur D. Rowe Middle School	17,500,001	19,340,001	17,707,418	1,632,583
52	Contingency	38,310,402	50,052,214	-	50,052,214
<b>TOTAL</b>		<b>465,790,000</b>	<b>503,246,514</b>	<b>281,828,267</b>	<b>221,418,247</b>

# Financial Statement

<b>BOND PROCEEDS FUND</b> <b>Income Statement</b> <b>4/30/2019</b>		
<b>REVENUE</b>		
Bond Proceeds (2017 & 2018 Sales)	479,956,514	
Oregon School Capital Improvement Matching Program	2,700,000	
Clackamas County Development Agency	2,500,000	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	2,019,402	
Community Development Block Grant	90,000	
Investment Interest Earnings	8,992,890	
<b>TOTAL REVENUE</b>		496,258,806
<b>EXPENDITURES TO DATE</b>		
Salaries & Associated Payroll Benefits	2,343,752	
Land - Acquisition	27,515,564	
Buildings - Improvement	147,683,885	
Improvements Other Than Buildings	15,507,381	
<b>TOTAL EXPENDITURES</b>		193,050,582
<b>Bond Cash Balance</b>		<b>303,208,224</b>

# Financial Forecast

<b>BOND PROCEEDS FUND</b> <b>Financial Revenue Forecast</b> <b>4/30/2019</b>	
<b>Voters Passed bond levy November 2016</b>	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
<b>Total First Bond Sale</b>	<u>353,512,967</u>
Second Bond Sale December 2018	110,357,000
Second Bond Sale Premiums	16,086,546
<b>Total Second Bond Sale</b>	<u>126,443,546</u>
<b>Other Sources of Revenue:</b>	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000
Oregon School Capital Improvement Matching Program	2,700,000
Clackamas County Development Agency	2,500,000
Community Development Block Grant	90,000
<b>Total Other Sources of Revenue</b>	<u>8,290,000</u>
<b>Other "Forecasted" Sources of Revenue</b>	
Total Interest Earnings "Forecasted"	15,000,000
Transfer from Capital Projects Fund "Forecasted"	-
<b>Total Other "Forecasted" Sources of Revenue</b>	<u>15,000,000</u>
<b>Grand Total "Forecasted" Bond Funds</b>	<u><b>503,246,514</b></u>