

2016 Bond Financial Summary

Period Ending: September 30, 2018

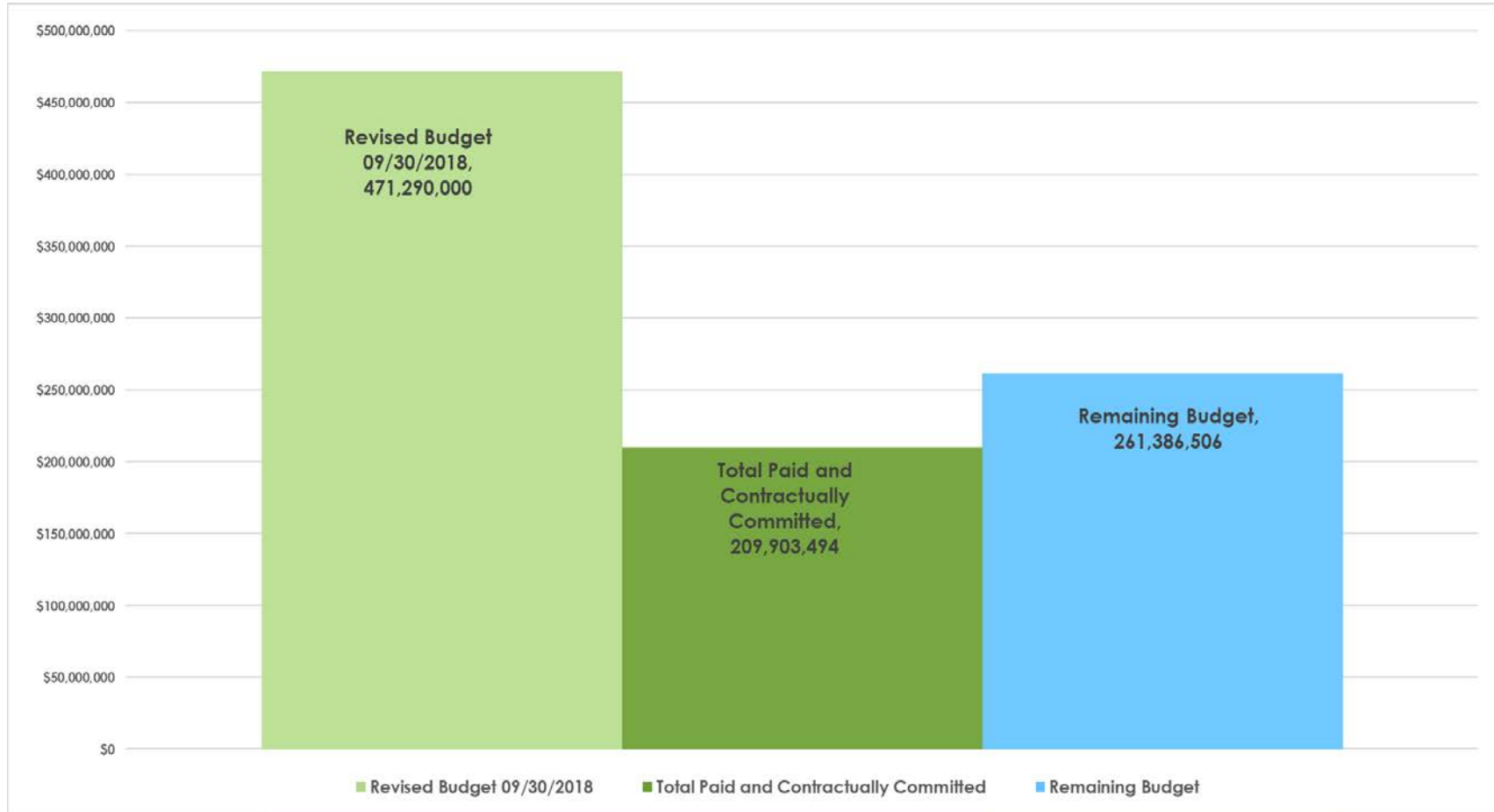
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Presentation Summary

- Bond Budget Summary
- Project Spend to Date
- Financial Statements
- Financial Forecast

Bond Budget Summary



Budget, Expenditures, Encumbrances & Remaining to Date by Project

SITE	Original Budget 3/17/2017	Revised Budget 09/30/2018	Total Paid and Contractually Committed	Remaining Budget
ADA Upgrades Bond	4,000,000	-	-	-
Alder Creek Middle School	21,500,000	23,000,000	21,699,835	1,300,165
Alder Creek Middle School Stadium Project		5,000,000	4,595,770	404,230
Ardenwald Elementary School	80,718	80,718	-	80,718
Athletic Fields Clackamas & Rex Putnam	4,932,467	4,932,467	3,875,786	1,056,681
Beatrice Morrow Cannady Elementary School	36,855,001	31,781,574	28,803,581	2,977,993
Bilquist Elementary School	1,452,519	1,452,519	260,028	1,192,491
Bond Management	13,993,313	18,802,171	7,356,184	11,445,987
Campbell Elementary School	1,768,346	1,768,346	-	1,768,346
Clackamas High School East Phase I	2,000,000	3,348,000	2,935,815	412,185
Clackamas High School East Phase II	2,147,682	2,147,682	-	2,147,682
Clackamas High School West	3,093,235	3,093,235	101,661	2,991,574
Clackamas High School West Student Health Center	990,897	990,897	-	990,897
District Wide Projects	1,141,000	611,000	607,429	3,571
Energy Efficient Management	2,500,000	-	-	-
Facility Operations	2,300,818	2,300,818	1,494,374	806,444
Happy Valley Elementary School	121,118	121,118	-	121,118
Happy Valley Middle School Addition	5,309,612	5,309,612	4,707,526	602,086
Happy Valley Middle School Covered Play/Improvements	981,991	981,991	-	981,991
Linwood/Sojourner Elementary School	3,457,817	3,457,817	270,082	3,187,736
Lot Whitcomb Elementary & Seismic	15,000,000	16,500,000	16,250,393	249,607
Milwaukie High School	77,272,331	77,272,331	26,933,272	50,339,059
Milwaukie/El Puente Elementary School	12,000,000	12,000,000	54,409	11,945,591
Middle School Covered Play	2,000,000	1,500,000	-	1,500,000
Middle School Land Acquisition	9,000,000	6,758,000	6,726,503	31,497
Mt. Scott Improvements	2,111,616	2,111,616	1,979,409	132,207

Budget, Expenditures, Encumbrances & Remaining to Date by Project – cont'd-

SITE	Original Budget 3/17/2017	Revised Budget 09/30/2018	Total Paid and Contractually Committed	Remaining Budget
Mt. Scott Elementary Addition	-	3,024,000	3,191,110	(167,110)
New High School at Rock Creek	74,555,962	74,555,962	7,607,308	66,948,654
New High School at Rock Creek Site Acquisition	15,780,000	14,168,081	14,163,303	4,778
New Urban High School	10,918,823	10,918,823	-	10,918,823
Oak Grove Elementary School	3,245,138	4,075,138	3,804,341	270,797
Oregon Trail Elementary School	1,203,369	1,319,041	140,810	1,178,231
Owen Sabin/Ben Schellenberg Professional Technical Center/Land Lab	30,150,012	30,150,012	1,668,977	28,481,035
Property Debt	2,000,000	2,002,121	2,002,121	-
Rex Putnam High School	5,287,468	5,287,468	771,504	4,515,964
Rex Putnam High School Student Health Center	1,020,982	1,381,982	1,378,902	3,080
Riverside Elementary School	2,400,376	2,400,376	20,159	2,380,217
Scouters Mountain Elementary	193,094	193,094	11,165	181,929
Security Cameras & Fencing	3,500,000	1,500,000	305,580	1,194,420
Seth Lewelling Elementary School	3,389,006	4,639,006	4,375,350	263,656
Spring Mountain Elementary	1,165,843	1,165,843	-	1,165,843
Structured Learning Centers	500,000	500,000	-	500,000
Sunnyside Elementary & Seismic	12,000,000	15,800,000	14,963,451	836,549
Technology	2,200,000	2,700,000	2,600,019	99,981
Transportation Site Acquisition	7,000,000	7,000,000	4,836,539	2,163,461
Transportation Facility Improvements		3,000,000	2,412,868	587,131
Verne Duncan Elementary Bond	126,555	126,555	93,756	32,799
View Acres Elementary Bond	3,224,886	3,224,886	27,929	3,196,957
Wichita Family Support Center	4,107,603	-	-	-
Wilbur D. Rowe Middle School	17,500,001	17,500,001	16,876,243	623,758
Contingency	38,310,402	39,335,700	-	39,335,700
TOTAL	465,790,000	471,290,000	209,903,494	261,386,506

Financial Statement

BOND PROCEEDS FUND Income Statement 9/30/2018		
REVENUE		
Bond Proceeds (2017 Sale)	353,512,967	
Oregon School Capital Improvement Matching Program	2,700,000	
Clackamas County Development Agency	2,500,000	
State of Oregon Seismic Grant	246,278	
Community Development Block Grant	90,000	
Investment Interest Earnings	5,879,817	
TOTAL REVENUE		364,929,063
EXPENDITURES TO DATE		
Salaries & Associated Payroll Benefits	1,842,851	
Land - Acquisition	27,503,800	
Buildings - Improvement	70,384,725	
Improvements Other Than Buildings	10,015,342	
TOTAL EXPENDITURES		109,746,717
Bond Cash Balance		255,182,346

Financial Forecast

BOND PROCEEDS FUND Financial Revenue Forecast As of 09/30/2018	
Voters Passed bond levy November 2016	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
Total First Bond Sale	<u>353,512,967</u>
Second Bond Sale January 2019	110,357,374
Second Bond Sale "Forecasted" Premiums	5,500,000
Total Second Bond Sale	<u>115,857,374</u>
Other Sources of Revenue:	
State of Oregon Seismic Grant	3,000,000
Oregon School Capital Improvement Matching Program	2,700,000
Clackamas County Development Agency	2,500,000
Community Development Block Grant	90,000
Total Other Sources of Revenue	<u>8,290,000</u>
Other "Forecasted" Sources of Revenue	
Total Interest Earnings "Forecasted"	9,800,000
Transfer from Capital Projects Fund "Forecasted"	5,000,000
Total Other "Forecasted" Sources of Revenue	<u>14,800,000</u>
Grand Total "Forecasted" Bond Funds	<u><u>492,460,341</u></u>