2016 Bond Financial Summary

Period Ending: January 31, 2018

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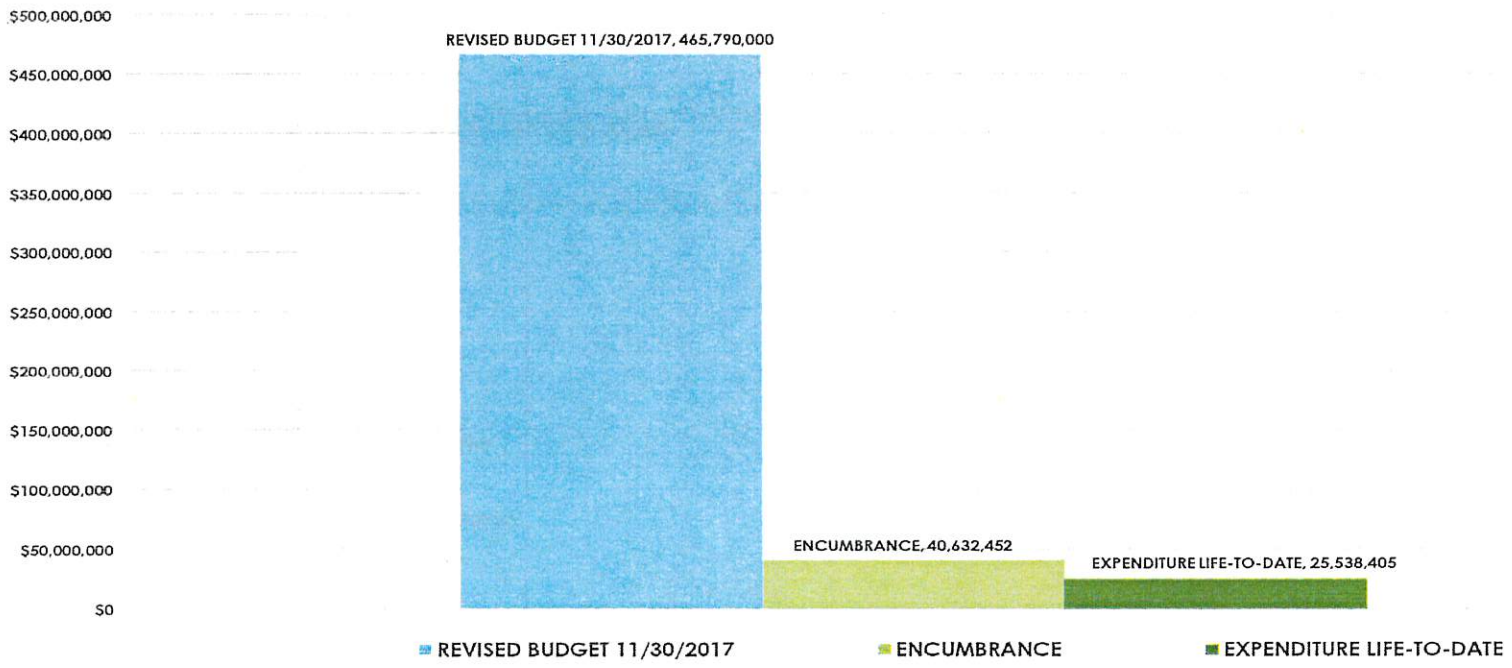
Presentation Summary

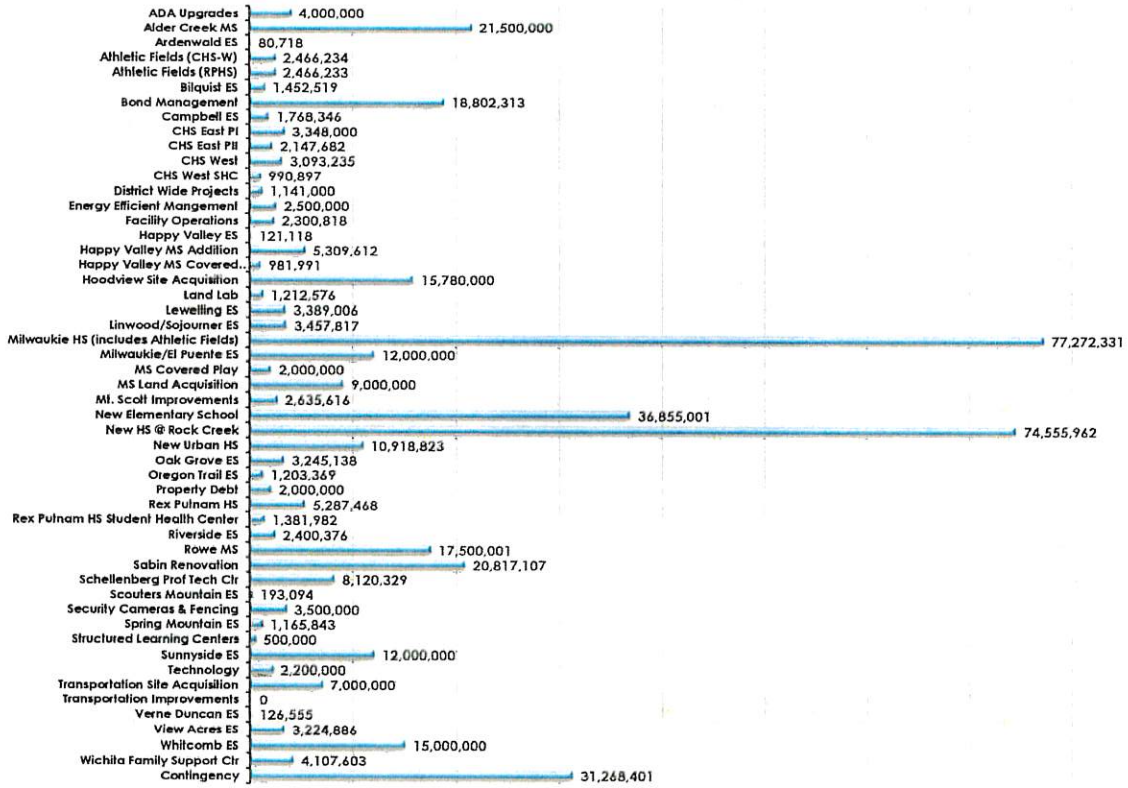
- Bond Budget Overview
- Budget Breakdown
- Budgets by Project
- Financial Statement
- Financial Forecast

Bond Budget Overview

as of January 31, 2018



Budget Breakdown



Budget, Expenditures, Encumbrances & Remaining to Date by Project

SITE	ORIGINAL BUDGET 3/17/2017	REVISED BUDGET 11/30/2017	ENCUMBRANCE	EXPENDITURE LIFE-TO-DATE	COMMITTED & EXPENSED TO DATE	REMAINING BUDGET
ADA Upgrades	4,000,000	4,000,000	0	27,929	27,929	3,972,071
Alder Creek MS	21,500,000	21,500,000	1,744,596	619,410	2,364,005	19,135,995
Ardenwald ES	80,718	80,718	0	0	0	80,718
Athletic Fields (CHS-W)	2,466,234	2,466,234	282,814	21,308	304,123	2,162,111
Athletic Fields (RPHS)	2,466,233	2,466,233	282,814	21,308	304,123	2,162,110
Bilquist ES	1,452,519	1,452,519	5,648	0	5,648	1,446,871
Bond Management	13,993,313	18,802,313	1,941,398	3,405,806	5,347,204	13,455,109
Campbell ES	1,768,346	1,768,346	0	0	0	1,768,346
CHS East PI	2,000,000	3,348,000	1,694,737	1,079,281	2,774,018	573,982
CHS East PII	2,147,682	2,147,682	0	0	0	2,147,682
CHS West	3,093,235	3,093,235	4,950	0	4,950	3,088,285
CHS West SHC	990,897	990,897	0	0	0	990,897
District Wide Projects	1,141,000	1,141,000	202,611	858,615	1,061,226	79,774
Energy Efficient Mangement	2,500,000	2,500,000	0	77,074	77,074	2,422,926
Facility Operations	2,300,818	2,300,818	736,348	533,869	1,270,217	1,030,601
Happy Valley ES	121,118	121,118	0	0	0	121,118
Happy Valley MS Addition	5,309,612	5,309,612	1,870,885	2,627,536	4,498,421	811,191
Happy Valley MS Covered Play/Improvements	981,991	981,991	0	0	0	981,991
Hoodview Site Acquisition	15,780,000	15,780,000	0	196,323	196,323	15,583,677
Land Lab	1,212,576	1,212,576	0	0	0	1,212,576
Lewelling ES	3,389,006	3,389,006	362,151	118,933	481,084	2,907,922
Linwood/Sojourner ES	3,457,817	3,457,817	12,403	0	12,403	3,445,415
Milwaukie HS (includes Athletic Fields)	77,272,331	77,272,331	9,395,761	1,368,845	10,764,607	66,507,724
Milwaukie/El Puente ES	12,000,000	12,000,000	0	213	213	11,999,787
MS Covered Play	2,000,000	2,000,000	0	0	0	2,000,000
MS Land Acquisition	9,000,000	9,000,000	21,954	6,571,565	6,593,519	2,406,481

Budget, Expenditures, Encumbrances & Remaining to Date by Project – cont'd-

SITE	ORIGINAL BUDGET 3/17/2017	REVISED BUDGET 11/30/2017	ENCUMBRANCE	EXPENDITURE LIFE-TO-DATE	COMMITTED & EXPENSED TO DATE	REMAINING BUDGET
Mt. Scott Improvements	2,111,616	2,635,616	300,690	77,331	378,021	2,257,595
New Elementary School	36,855,001	36,855,001	2,655,317	1,063,936	3,719,253	33,135,748
New HS @ Rock Creek	74,555,962	74,555,962	196,038	593,054	789,091	73,766,871
New Urban HS	10,918,823	10,918,823	0	0	0	10,918,823
Oak Grove ES	3,245,138	3,245,138	298,048	105,687	403,736	2,841,402
Oregon Trail ES	1,203,369	1,203,369	0	24,081	24,081	1,179,288
Property Debt	2,000,000	2,000,000	0	2,002,121	2,002,121	(2,121)
Rex Putnam HS	5,287,468	5,287,468	0	0	0	5,287,468
Rex Putnam HS Student Health Center	1,020,982	1,380,982	106,704	1,285,981	1,392,686	(11,704)
Riverside ES	2,400,376	2,400,376	0	0	0	2,400,376
Rowe MS	17,500,001	17,500,001	1,834,828	160,013	1,994,842	15,505,159
Sabin Renovation	20,817,107	20,817,107	100,993	22,989	123,981	20,693,126
Schellenberg Prof Tech Ctr	8,120,329	8,120,329	91,249	15,145	106,393	8,013,936
Scouters Mountain ES	193,094	193,094	0	27,910	27,910	165,184
Security Cameras & Fencing	3,500,000	3,500,000	0	0	0	3,500,000
Spring Mountain ES	1,165,843	1,165,843	0	0	0	1,165,843
Structured Learning Centers	500,000	500,000	0	0	0	500,000
Sunnyside ES	12,000,000	12,000,000	1,228,517	458,997	1,687,514	10,312,486
Technology	2,200,000	2,200,000	0	1,285,098	1,285,098	914,902
Transportation Site Acquisition	7,000,000	7,000,000	28,711	35,506	64,217	6,935,783
Transportation Improvements	0	0	191,021	7,850	198,871	(198,871)
Verne Duncan ES	126,555	126,555	513	15,212	15,725	110,830
View Acres ES	3,224,886	3,224,886	0	0	0	3,224,886
Whitcomb ES	15,000,000	15,000,000	15,040,754	829,476	15,870,230	(870,230)
Wichita Family Support Ctr	4,107,603	4,107,603	0	0	0	4,107,603
Contingency	38,310,401	31,269,401	0	0	0	31,269,401
TOTAL	**465,790,000**	**465,790,000**	**40,632,452**	**25,538,405**	**66,170,857**	**399,619,143**

Financial Statements

BOND PROCEEDS FUND Income Statement Ending 01/31/2018		
REVENUE		
Bond Proceeds (2017 Sale)	353,512,967	
Investment Interest Earnings	2,239,759	
TOTAL REVENUE		355,752,726
EXPENDITURES TO DATE		
Salaries & Associated Payroll Benefits	761,572	
Land - Acquisition	8,621,137	
Buildings - Improvement	11,535,449	
Improvements Other Than Buildings	4,620,248	
TOTAL EXPENDITURES		25,538,405
Bond Cash Balance		**330,214,321**

Financial Forecast

BOND PROCEEDS FUND Revenue Forecast As of 01/31/2018	
Voters Passed bond levy November 2016	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
Total First Bond Sale	353,512,967
Second Bond Sale January 2019	110,000,000
Second Bond Sale "Forecasted" Premuims	5,500,000
Total Second Bond Sale	115,500,000
Total Interest Earnings "Forecasted"	7,500,000
Other Sources of Revenue:	
Oregon School Capital Improvement Matching Program	2,700,000
State of Oregon Seismic Grant	3,000,000
Community Development Block Grant	90,000
Total Other Sources of Revenue	5,790,000
Grand Total "Forecasted" Bond Funds	482,302,967
Current Budget (prior to second bond sale)	**465,790,000**