

# CAMPBELL CITY SCHOOL DISTRICT

## Five-Year Forecast Assumptions

FY23-FY27

### REVENUES

#### 1.010 – General Property Tax (Real Estate)

The School District's five-year Emergency Levy in the amount of \$989,711 will be up for renewal in 2025. The levy was last renewed on May 7, 2019. Therefore, until it is renewed, one-half of this collection amount is subtracted from this line in FY26 and FY27 and is reflected on line 11.20

#### 1.020 – Tangible Personal Property Tax

The phased elimination of the tangible tax base began in fiscal year 2007 due to House Bill 66 and was to continue through 2017. Consequently, personal property taxes were reduced. Through this phase-out, the State was to hold harmless school districts through 2010 and make up the lost revenue to the district during that period of time. The State has eliminated the remaining reimbursements beginning in FY 18.

#### 1.030 – Income Tax – N/A

#### 1.035 – Unrestricted Grants-in-Aid

The foundation payments, as a result of the Fair School Funding formula, have significantly decreased with respect to direct payments to community, charter and open enrollment out as previously shown as a purchase service in prior forecasts. Furthermore, the District serves a high population of students who are considered economically disadvantaged.

Category funding for economically disadvantaged has not been implemented in the new formula. In response to the absence of this funding, the District maintained personnel with student to teacher ratios relative to prior years through the use of ESSER funds. It must be noted in FY25 of this forecast, a significant increase in personnel costs will result as ESSER funds are depleted. In early anticipation of the deficit occurring in FY25, the District will anticipate attrition necessary in all departments unless the Fair School Funding formula is fully phased in.

#### 1.040 – Restricted Grants-in-Aid

The District serves a diverse economic population where restricted monies are being positioned to meet the Tenets identified in Ohio's Whole Child Framework. Such restricted funds are not limited to the regular school day.

#### 1.050 Property Tax Allocation

The State reimburses the school district for the loss of real property taxes as a result of the homestead and rollback tax relief programs.

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#### 1.060 – All Other Revenues

All other revenues include Ohio Medicaid School Program reimbursements, SF-14 tuition of non-handicapped pupils and SF-14H tuition of handicapped pupils, donations, property rentals, interest, and miscellaneous receipts.

#### 2.050 – Advances-In

Advances-in are usually caused by Federal grants or other funds running into a deficit balance at the end of the previous fiscal year. The General Fund advances the necessary funds to avoid a deficit and is reimbursed when more money becomes available.

### EXPENDITURES

#### 3.010 – Personal Services

The District finalized negotiations with the teachers' and support staff associations resulting in a new contract settlement for a three-year period from July 1, 2021 to June 30, 2024 with a 2.00% base salary increase for all three years. The projected salary amounts for FY23-FY27 also include personnel movement on their respective salary schedules, substitutes, and overtime.

#### 3.020 – Employees Retirement/Insurance Benefits

Retirement costs are based on the contribution rate of 14% of salaries payable to STRS or SERS.

Also included in this category are Medicare, workers' compensation, unemployment, and insurance benefits consisting of medical, prescription, dental, vision, and life.

The School District is a member of the Mahoning County School Employees Insurance Consortium to provide employee medical, prescription drug, dental and vision benefits. The Consortium is administered by Anthem effective July 1, 2017. The Board will continue to pay 89% of the premium applicable for all full time employees, spouses and eligible dependents as per the negotiated agreements with the CEA and OAPSE. The District has not seen a consortium increase in premiums over the last five years. Effective FY23, the MCSEIC will increase premiums by 4%.

#### 3.30 – Purchased Services

This line includes utilities, legal fees, and any contracted service. According to the Ohio Department of Education's Foundation Settlement Report dated November 10, 2022, the following annual amounts will be deducted from the District's foundation payment for FY23:

- MCEC Services - \$ 465,461.29
- Other adjustments - \$ 85,585.81

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### FY23-FY27

#### **3.040 – Supplies and Materials**

Supplies and materials are comprised of instructional supplies as well as expenditures related to maintenance and transportation. Due to the rising cost of fuel, paper, and other consumables, we are projecting a 20% annual increase for FY23-FY27. The increase from FY21 to FY22 was 55%.

#### **3.050 – Capital Outlay**

The District will commit \$2,000,000 from the GRF to create the Whole Child Whole Family Service Center with the necessary classroom space to increase ADM at the NE Ohio Impact Academy. Such increases in ADM and a new partnership with Akron Children’s Hospital will have a return on investment with an anticipated increase in revenues.

Although the District will afford such space initially through the GRF, it must be noted the District anticipates other revenues and use of other restricted funds where the GRF will be reimbursed. Such reimbursement cannot be reflected in this forecast.

The District has a received a grant for two school busses. The gap in cost is reflected in FY23 along with the purchase of a maintenance vehicle.

The “Average Change” column had to be manually changed from 1594.9% to 999% due to an issue with software validation.

#### **4.050 – Principal –HB 264 Loans**

In October 2013, the Board of Education approved for the issuance and sale of Energy Conservation Improvement Bonds in the amount of \$592,000. The final payment will be due on 12/1/2028.

#### **4.055 – Principal –Other**

This line takes into account the principal repayment for the OASBO School Pool lease to refurbish and renovate the Memorial High School Stadium with the final payment due on January 1, 2023. The Certificates of Participation equipment lease repayments are also included in this line.

#### **4.060 – Interest and Fiscal Charges**

Interest from the HB 264 loan, OASBO School Pool lease, and the Certificates of Participation lease, along with the fees associated with the School Pool lease are included in this line.

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## Five-Year Forecast Assumptions

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### FY23-FY27

#### **4.300 – Other Objects**

General dues and fees, State Auditor charges, county tax collection fees and bank charges with 5% assumed increases in each year of the forecast are included in this line item.

#### **5.020 – Advances-Out**

Advances are needed to cover deficit balances in grants at fiscal year-end.

#### **5.030 – All Other Financing Uses**

The School District is committed to investing in whole child education with STEM, medical, enrichment, and special programs through construction of a Community Literacy Workforce Cultural Center (CLWCC) with building construction in FY19 of approximately \$3,054,982 and \$1,720,437 in FY20.

The 0% Qualified Zone Academy Bonds (QZAB) repayment schedule consists of 15 annual payments in the amount of \$600,000 beginning 1/1/2019 through 1/1/2033.

#### **6.010 – Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses**

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