



Austintown Local Schools

**Month End
Financial Report**

December FY2023

Blaise Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR DECEMBER
FISCAL YEAR 2023
CASH POSITION REPORT

FUND	FUND DESCRIPTION	FISCAL YEAR 2023		FISCAL YEAR 2023		FISCAL YEAR 2023		OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
		JULY 1, 2022 CASH BALANCE	MONTH TO DATE RECEIPTS	FISCAL YEAR 2023 RECEIPTS	MONTH TO DATE EXPENDITURES	FISCAL YEAR 2023 EXPENDITURES	CASH BALANCE		
GENERAL FUND									
001 GENERAL FUND		\$ 15,184,475.20	\$ 2,166,158.30	\$ 20,947,029.15	\$ 3,684,196.23	\$ 22,134,445.88	\$ 13,997,058.47	\$ 2,521,200.57	\$ 11,475,857.90
DEBT SERVICE FUND									
002 BOND RETIREMENT		\$ 3,930,511.22	\$ -	\$ 1,463,176.80	\$ 300.00	\$ 2,724,227.96	\$ 2,669,460.06	\$ 738,335.10	\$ 69,389.58
CAPITAL IMPROVEMENT FUNDS									
003 PERMANENT IMPROVEMENT		\$ 2,324,948.26	\$ -	\$ 74,094.94	\$ 1,600.00	\$ 346,877.41	\$ 2,052,165.79	\$ 355,517.50	\$ 1,696,748.29
004 BUILDING		\$ 125,713.75	\$ 1,386.62	\$ 14,431,493.62	\$ 334,500.00	\$ 1,408,051.61	\$ 13,149,155.76	\$ 3,528,545.00	\$ 9,619,224.14
070 CAPITAL PROJECTS		\$ 3,218,124.25	\$ -	\$ -	\$ -	\$ -	\$ 3,218,124.25	\$ -	\$ 3,218,124.25
TOTAL CAPITAL IMPROVEMENT FUNDS		\$ 5,668,786.26	\$ 1,386.62	\$ 14,505,588.56	\$ 336,100.00	\$ 1,754,929.02	\$ 18,419,445.80	\$ 3,884,062.50	\$ 14,534,096.68
SPECIAL REVENUE FUNDS									
006 FOOD SERVICE		\$ 1,403,726.80	\$ 212,057.50	\$ 918,369.96	\$ 161,570.90	\$ 1,042,486.36	\$ 1,279,610.40	\$ 815,927.47	\$ 463,682.93
018 PUBLIC SCHOOL SUPPORT		\$ 251,708.07	\$ 9,308.87	\$ 57,762.95	\$ 7,030.68	\$ 54,939.86	\$ 254,531.16	\$ 7,918.96	\$ 246,612.20
019 OTHER GRANT		\$ 157,001.32	\$ 24,340.16	\$ 24,554.03	\$ 3,926.47	\$ 29,699.66	\$ 151,855.69	\$ 1,423.81	\$ 150,431.88
034 OSFC PROJ--5 MILLS MAINTENANCE FUND		\$ 3,833,181.68	\$ -	\$ 138,478.38	\$ 1,451.80	\$ 11,909.41	\$ 3,959,750.65	\$ 14,860.05	\$ 3,944,890.60
300 DISTRICT MANAGED ACTIVITY		\$ 191,884.15	\$ 31,825.19	\$ 208,021.59	\$ 27,544.87	\$ 219,335.91	\$ 180,569.83	\$ 81,390.17	\$ 99,179.66
451 NETWORK CONNECTIVITY		\$ -	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ (3,600.00)
499 MISCELLANEOUS STATE GRANT FUND		\$ 24,320.62	\$ -	\$ 50,000.00	\$ (522.00)	\$ 10,000.00	\$ 64,320.62	\$ 22,862.33	\$ 41,458.29
507 ESSER FEDERAL RELIEF FUND		\$ (193,378.87)	\$ 535,457.95	\$ 1,901,096.39	\$ 188,391.39	\$ 1,813,240.88	\$ (105,523.36)	\$ 400,721.40	\$ (506,244.76)
516 FY19 Title VI-B		\$ (70,647.62)	\$ 160,588.15	\$ 528,112.52	\$ 127,023.66	\$ 570,153.16	\$ (112,688.26)	\$ -	\$ (112,688.26)
551 FY20 TITLE III		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572 TITLE I DISADVANTAGED STUDENTS		\$ (62,827.84)	\$ 260,405.41	\$ 260,405.41	\$ 54,369.56	\$ 416,919.13	\$ (219,341.56)	\$ 25,311.62	\$ (244,653.18)
584 TITLE IV-A		\$ (175.61)	\$ 19,556.81	\$ 34,912.21	\$ 13,067.44	\$ 37,993.71	\$ (3,257.11)	\$ -	\$ (3,257.11)
587 IDEA SPECIAL EDUCATION PRESCHOOL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590 IMPROVING TEACHER QUALITY		\$ (2,117.67)	\$ 14,424.49	\$ 70,910.68	\$ 10,827.97	\$ 70,881.64	\$ (2,088.63)	\$ 32,023.26	\$ (34,111.89)
599 MISCELLANEOUS FEDERAL GRANT FUND		\$ 61,855.78	\$ 16,813.49	\$ 26,845.57	\$ 14,685.82	\$ 75,797.80	\$ 12,903.55	\$ 38,575.00	\$ (25,671.45)
TOTAL SPECIAL REVENUE FUNDS		\$ 5,594,530.81	\$ 1,284,778.02	\$ 4,223,069.69	\$ 609,368.56	\$ 4,356,957.52	\$ 5,460,642.98	\$ 1,444,614.07	\$ 4,016,028.91
TOTAL ALL GOVERNMENTAL FUNDS		\$ 30,378,303.49	\$ 3,452,322.94	\$ 41,138,864.20	\$ 4,629,964.79	\$ 30,970,560.38	\$ 40,546,607.31	\$ 8,588,212.24	\$ 30,095,373.07
ENTERPRISE FUNDS									
020 SPECIAL ENTERPRISE FUND		\$ 35,550.76	\$ 5,751.50	\$ 13,589.00	\$ 574.57	\$ 5,764.29	\$ 43,375.47	\$ 5,481.18	\$ 37,894.29
011 FALCON STORE		\$ 326.02	\$ 2,982.33	\$ 10,348.99	\$ 1,430.63	\$ 9,971.87	\$ 703.14	\$ 1,672.12	\$ (968.98)
TOTAL ENTERPRISE FUNDS		\$ 35,876.78	\$ 8,733.83	\$ 23,937.99	\$ 2,005.20	\$ 15,736.16	\$ 44,078.61	\$ 7,153.30	\$ 36,925.31
AGENCY FUNDS									
022 DISTRICT AGENCY		\$ 23,038.45	\$ -	\$ 6,610.00	\$ -	\$ -	\$ 29,648.45	\$ -	\$ 29,648.45
200 STUDENT MANAGED ACTIVITY		\$ 119,281.21	\$ 8,939.12	\$ 69,183.02	\$ 6,097.49	\$ 48,782.66	\$ 139,681.57	\$ 47,139.43	\$ 92,542.14
TOTAL AGENCY FUNDS		\$ 142,319.66	\$ 8,939.12	\$ 75,793.02	\$ 6,097.49	\$ 48,782.66	\$ 169,330.02	\$ 47,139.43	\$ 122,190.59
PRIVATE PURPOSE TRUST FUND									
007 SPECIAL TRUST		\$ 141,473.37	\$ 153.90	\$ 7,799.42	\$ -	\$ 22,259.00	\$ 127,013.79	\$ 3,600.00	\$ 123,413.79
INTERNAL SERVICE FUND									
027 WORKERS COMPENSATION ACCOUNT		\$ 122,540.03	\$ -	\$ -	\$ 85,347.00	\$ 97,247.00	\$ 25,293.03	\$ -	\$ 25,293.03
TOTAL ALL FUNDS		\$ 30,820,187.31	\$ 3,470,149.79	\$ 41,246,394.63	\$ 4,723,414.48	\$ 31,154,585.20	\$ 40,912,322.76	\$ 8,646,104.97	\$ 30,403,195.79

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR DECEMBER
FISCAL YEAR 2023
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2023 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2023 EXPENDABLE	FISCAL YEAR 2023 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
GENERAL FUND								
001	GENERAL FUND	\$ 43,838,227.60	\$ -	\$ -	\$ 43,838,227.60	\$ 22,134,445.88	\$ 2,521,200.57	\$ 19,182,581.15
DEBT SERVICE FUND								
002	BOND RETIREMENT	\$ 2,997,418.39	\$ -	\$ -	\$ 2,997,418.39	\$ 2,724,227.96	\$ 738,335.10	\$ (465,144.67)
CAPITAL IMPROVEMENT FUNDS								
003	PERMANENT IMPROVEMENT	\$ 1,800,000.00	\$ -	\$ -	\$ 1,800,000.00	\$ 346,877.41	\$ 355,517.50	\$ 1,097,605.09
004	BUILDING	\$ -	\$ -	\$ 12,166,971.61	\$ 12,166,971.61	\$ 1,408,051.61	\$ 3,528,545.00	\$ 7,230,375.00
070	CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 1,800,000.00	\$ -	\$ 12,166,971.61	\$ 13,966,971.61	\$ 1,754,929.02	\$ 3,884,062.50	\$ 8,327,980.09
SPECIAL REVENUE FUNDS								
006	FOOD SERVICE	\$ 1,869,906.33			\$ 1,869,906.33	\$ 1,042,486.36	\$ 815,927.47	\$ 11,492.50
018	PUBLIC SCHOOL SUPPORT	\$ 217,643.10		\$ 559.45	\$ 218,202.55	\$ 54,939.86	\$ 7,918.96	\$ 155,343.73
019	OTHER GRANT	\$ 48,008.38			\$ 48,008.38	\$ 29,699.66	\$ 1,423.81	\$ 16,884.91
034	OSFC PROJ-.5 MILLS MAINTENANCE FUND	\$ 100,000.00			\$ 100,000.00	\$ 11,909.41	\$ 14,860.05	\$ 73,230.54
300	DISTRICT MANAGED ACTIVITY	\$ 319,315.40		\$ 1,938.31	\$ 321,253.71	\$ 219,335.91	\$ 81,390.17	\$ 20,527.63
451	DATA COMMUNICATION FUND	\$ 7,200.00			\$ 7,200.00	\$ 3,600.00	\$ 3,600.00	\$ -
499	MISCELLANEOUS STATE GRANT FUND	\$ 22,862.33		\$ 40,000.00	\$ 62,862.33	\$ 10,000.00	\$ 22,862.33	\$ 30,000.00
507	ESSER FEDERAL RELIEF FUND	\$ 5,152,169.90			\$ 5,152,169.90	\$ 1,813,240.88	\$ 400,721.40	\$ 2,938,207.62
516	FY19 Title VI-B	\$ 1,060,772.90		\$ 51,271.35	\$ 1,112,044.25	\$ 570,153.16	\$ -	\$ 541,891.09
551	FY20 TITLE III LEP	\$ -			\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ 1,259,153.00		\$ (288,143.30)	\$ 971,009.70	\$ 416,919.13	\$ 25,311.62	\$ 528,778.95
584	TITLE IV-A	\$ 93,529.23			\$ 93,529.23	\$ 37,993.71	\$ -	\$ -
587	IDEA SPECIAL ED. PRESCHOOL	\$ 16,076.95			\$ 16,076.95	\$ -	\$ -	\$ 16,076.95
590	IMPROVING TEACHER QUALITY	\$ 151,699.00		\$ 104,985.74	\$ 256,684.74	\$ 70,881.64	\$ 32,023.26	\$ 153,779.84
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 50,000.00		\$ 71,163.02	\$ 121,163.02	\$ 75,797.80	\$ 38,575.00	\$ 6,790.22
	TOTAL SPECIAL REVENUE FUNDS	\$ 10,368,336.52	\$ -	\$ (18,225.43)	\$ 10,350,111.09	\$ 4,356,957.52	\$ 1,444,614.07	\$ 4,493,003.98
	TOTAL ALL GOVERNMENTAL FUNDS	\$ 59,003,982.51	\$ -	\$ 12,148,746.18	\$ 71,152,728.69	\$ 30,970,560.38	\$ 8,588,212.24	\$ 31,538,420.55
ENTERPRISE FUNDS								
020	SPECIAL ENTERPRISE FUND	\$ 48,000.00	\$ -		\$ 48,000.00	\$ 5,764.29	\$ 5,481.18	\$ 36,754.53
011	FALCON STORE	\$ 5,000.00	\$ -		\$ 5,000.00	\$ 9,971.87	\$ 1,672.12	\$ (6,643.99)
	TOTAL ENTERPRISE FUNDS	\$ 53,000.00	\$ -	\$ -	\$ 53,000.00	\$ 15,736.16	\$ 7,153.30	\$ 30,110.54
AGENCY FUNDS								
022	DISTRICT AGENCY	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
200	STUDENT MANAGED ACTIVITY	\$ 125,950.00	\$ -	\$ 3,500.00	\$ 129,450.00	\$ 48,782.66	\$ 47,139.43	\$ 33,527.91
	TOTAL AGENCY FUNDS	\$ 125,950.00	\$ -	\$ 3,500.00	\$ 129,450.00	\$ 48,782.66	\$ 47,139.43	\$ 33,527.91
PRIVATE PURPOSE TRUST FUND								
007	SPECIAL TRUST	\$ 16,000.00	\$ -	\$ 9,059.00	\$ 25,059.00	\$ 22,259.00	\$ 3,600.00	\$ (800.00)
INTERNAL SERVICE FUND								
027	WORKERS COMPENSATION ACCOUNT	\$ 120,000.00	\$ -		\$ 120,000.00	\$ 97,247.00	\$ -	\$ 22,753.00
	TOTAL ALL FUNDS	\$ 59,313,932.51	\$ -	\$ 12,161,305.18	\$ 71,480,237.69	\$ 31,154,585.20	\$ 8,646,104.97	\$ 31,630,655.99

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR DECEMBER
FISCAL YEAR 2023
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR DECEMBER	FISCAL YEAR 2023 INVESTMENT INCOME POSTED TO DATE	DECEMBER INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	\$ 1,943,282.25			0.93%
US GOVERNMENT AGENCY DISCOUNT NOTES	\$ 522,368.95			4.78%
US GOVERNMENT AGENCY DISCOUNT	\$ 624,845.71			3.03%
CERTIFICATES OF DEPOSIT	\$ 3,766,713.55			2.55%
COMMERCIAL PAPER	\$ 2,260,668.01			4.40%
MONEY MARKET	\$ 16,756.43			4.15%
TOTAL REDTREE INVESTMENTS	\$ 9,134,634.90	\$ 13,688.36	\$ 65,585.13	3.31%
HILLTOP SECURITIES				
HILLTOP SECURITIES	\$ 11,037,842.29	\$ 301.72	\$ 10,944.66	3.50%
TOTAL REDTREE AND HILLTOP INVESTMENTS	\$ 20,189,233.62	\$ 13,990.08	\$ 76,529.79	2.21%
MONEY MARKET ACCOUNTS				
STAR OHIO	\$ 110,123.03	\$ 333.47	\$ 1,206.17	4.30%
FARMERS NATIONAL BANK	\$ 7,066,262.64	\$ 26,640.05	\$ 186,845.91	4.31%
TOTAL MONEY MARKET ACCOUNTS	\$ 7,176,385.67	\$ 26,973.52	\$ 188,052.08	4.31%
TOTAL INVESTMENTS	\$ 27,365,619.29	\$ 40,963.60	\$ 264,581.87	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR DECEMBER
FISCAL YEAR 2023
BANK RECONCILIATION**

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$7,066,262.64
HillTop Securities	\$11,037,842.29
Star Ohio	\$110,123.03
Red Tree Investments	\$9,134,634.90
BANK BALANCES	\$28,848,862.86

OUTSTANDING PETTY CASH	
Athletics Change Fund	\$ 4,000.00
AMS	\$ 260.00
Food Service	\$ 650.00
Building Change Fund	\$ 50.00
Faclon Nest	\$ 100.00
Treasurer Office	\$ 200.00
Outstanding Petty Cash	\$ 5,260.00

CONSTRUCTION FUND	
Construction Balance	\$ 13,031,002.01
CONSTRUCTION BALANCES	\$13,031,002.01

OUTSTANDING A/P CHECKS	\$ (805,691.29)
OUTSTANDING PAYROLL CHECKS	\$ -

AP RECON	\$ (167,561.86)
PAYROLL RECON	\$ 451.04

BANK BALANCE	40,912,322.76
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FUND BALANCE	40,912,322.76
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:		
Current A/P Outstanding Checks		
OUTSTANDING A/P CORRECTIONS CALCULATION:		
Deposits in Transit	HUNTINGTON	\$ 400.50
Medicare Transfer		
TITAN		\$ 219.80
Payroll Account Transfer		599.12
TRUIST DEBT PAYMENT		(168,781.28)
Total A/P Corrections		(167,561.86)

OUTSTANDING Payroll CHECK CALCULATION:		
Current Payroll Outstanding Checks		
		\$ 451.04
Total Payroll Corrections		451.04

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR DECEMBER
FISCAL YEAR 2023**

PAYROLL RECONCILIATION

Farmers Payroll Account	\$162,038.11
BANK BALANCES	\$162,038.11
Bank Transfers In Transit	
SDIT	(359.83)
PA	
OH	(24,119.29)
EQUITABLE	390.00
MEDICARE	(22.82)
STRS	0.00
Kathleen Brown	339.22
Total Bank Transfers In Transit	<u>\$ (23,772.72)</u>
Outstanding Payroll Checks	<u>\$ (137,666.27)</u>
Bank Transfer	\$ (599.12)
BANK BALANCE	(0.00)